

**RELIABLE SINCE 1921**

583 San Ysidro Road  
Santa Barbara, CA 93108-2124

**Phone:** 805.969.2271  
**Email:** info@montecitowater.com  
**Web:** montecitowater.com



**Board of Directors**  
Brian Goebel, President  
Cori Hayman, Vice President  
Kenneth Coates, Director  
Tobe Plough, Director  
Floyd Wicks, Director  
**General Manager and  
Board Secretary**  
Nick Turner

**REGULAR MEETING**  
*of the*  
**BOARD OF DIRECTORS**  
**MONTECITO WATER DISTRICT**  
**583 SAN YSIDRO ROAD, MONTECITO, CALIFORNIA**

**TUESDAY, FEBRUARY 24, 2026**  
**9:30 A.M.**

**Attend in Person or Join by Teleconference:**

<https://www.zoomgov.com/j/1617650055?pwd=rvASfQarnSuWU0aqgmGpnMt5R28a9R.1>

Webinar ID: 161 765 0055; Passcode: 217421

Tel: (669) 254 5252

**AGENDA**

- 1. CALL TO ORDER, ROLL CALL, DETERMINATION OF QUORUM**
- 2. PLEDGE OF ALLEGIANCE**
- 3. PUBLIC FORUM**

This portion of the agenda may be utilized by any member of the public to address and ask questions of the Board of Directors on any matter not on the agenda within the jurisdiction of the Montecito Water District. Depending upon the subject matter, the Board of Directors may be unable to respond at this time, or until the specific item is placed on the agenda at a future MWD Board meeting in accordance with the Ralph M. Brown Act.

**4. CONSENT CALENDAR**

The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:

- \*A. [Meeting Minutes of January 27, 2026](#)
- \*B. [Payment of District Bills for January 2026](#)
- \*C. [Investment of District Funds as of January 31, 2026](#)
- \*D. [Unaudited Financial Statements as of January 31, 2026](#)
- \*E. [Waterworks Reports for January 2026](#)

\* Indicates attachment included for this item

## **5. DISTRICT OPERATIONS AND GENERAL MANAGER REPORTS**

- \*A. ACTION ITEM: Adoption of Resolution No. 2318, a resolution of the Board of Directors of the Montecito Water District Concurring in Nomination to the California Water Insurance Fund Board, an ACWA JPIA Captive Insurance Company
- \*B. INFORMATIONAL: Customer Relations and Public Information Update
- \*C. INFORMATIONAL: General Manager Report

## **6. DISTRICT BUSINESS REPORT**

- \*A. INFORMATIONAL: Financial Strategy for the ASADRA Reservoir Seismic Retrofit and Replacement Project

## **7. LEGAL MATTERS**

- A. Recent and Pending Legal Matters Review – Oral Report
- B. CLOSED SESSION: Pursuant to Government Code §54956.9(d)(4) Conference with Legal Counsel – Initiation of Litigation; 1 case
- C. CLOSED SESSION; Pursuant to Government Code §54956.9(d)(1) Conference with Legal Counsel – Existing Litigation, Montecito Water District v. Miradero LLC, Santa Barbara Superior Court Case No.26CV00403
- D. CLOSED SESSION: Pursuant to Government Code §54956.9(d)(2) Anticipated Litigation – 4 cases.
- E. CLOSED SESSION; Pursuant to Government Code §54956.9(d)(1) Conference with Legal Counsel – Existing Litigation, Sheba Lux v. Montecito Water District, Santa Barbara Superior Court Case No. 23CV02417
- F. CLOSED SESSION: Pursuant to Government Code §54959.8 Conference with Real Property Negotiators
  - Property: State Water Project assets
  - Agency Negotiator: Nicholas Turner, General Manager
  - Negotiating Parties: Solomon Hills Developer
  - Under Negotiation: Price and Terms of Payment

## **8. DIRECTOR AND COMMITTEE REPORTS**

- A. President's Report: Director Goebel
- B. Operations & Customer Relations Committee: Director Wicks
- C. Finance Committee: Director Hayman
- D. Strategic Planning Committee: Director Coates
- E. Central Coast Water Authority: Director Coates
- F. Cachuma Operation and Maintenance Board: Director Hayman
- G. Cachuma Conservation Release Board: Director Plough

- H. Santa Barbara County Chapter of the California Special Districts Association: Director Wicks
- I. ACWA JPIA: Director Wicks
- J. CalDesal: Director Wicks
- K. Ad hoc Committee: Water Rights Opportunities: Director Coates
- L. Directors' List of Compensable and Reimbursable Meetings (Government Code §53232.1 and §53232.3)

## **9. DIRECTOR REQUESTS**

Requests from Directors for items other than regular agenda items for the next regular Board meeting tentatively scheduled for Tuesday, March 24, 2026, or any future meeting.

## **10. ADJOURNMENT**

Note: Montecito Water District conducts its meeting in person in accordance with the Brown Act and also provides alternative methods of participation which permit members of the public to observe and address public meetings telephonically and/or electronically. These methods of participation can be accessed through the internet link provided at the top of this agenda.

This agenda was posted on the District website, and at the Montecito Water District outside display case at 5:00 p.m. on February 20, 2026. The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's programs, services or activities because of any disability. If you need special assistance to participate in this meeting, please contact the District Office at 805-969-2271. Notification at least twenty-four (24) hours prior to the meeting will enable the District to make appropriate arrangements.

Agendas, agenda packets, and additional materials related to an item on this agenda submitted to the Board after distribution of the agenda packet are available on the District website.

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**Board of Directors**  
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**REGULAR MEETING MINUTES**  
*of the*  
**BOARD OF DIRECTORS**  
**MONTECITO WATER DISTRICT**  
**583 SAN YSIDRO ROAD, MONTECITO, CALIFORNIA**

**TUESDAY, JANUARY 27, 2026**  
**9:30 A.M.**

**Remote Meeting Location:**  
Reef House, Crown Point, Bequia Island  
St Vincent and the Grenadines VC400, West Indies

**AGENDA**

**1. CALL TO ORDER, ROLL CALL, DETERMINATION OF QUORUM**

President Goebel called the meeting to order at 9:32 a.m.

Directors present (In Person and via Zoom):

Directors Ken Coates, Brian Goebel, and Floyd Wicks participated in person. Director Cori Hayman joined the meeting in person at 9:45 a.m. Director Tobe Plough participated remotely.

Staff present (In Person and via Zoom):

Nick Turner, General Manager	Laura Camp, Public Information Officer
Adam Kanold, Asst. GM/Engineering Mgr.	Christina Perry, Administrative/HR Assistant
Emma Godinez, Business Manager	Ray Willefert, Financial Analyst/IT Specialist

Counsel present (In Person):

Walt Wendelstein, Wendelstein Law Group PC, District Counsel

Special Counsel present (via Zoom):

Guillermo Frias, Best Best & Krieger LLP  
Robert Donlan, Wangler Jones Helsley PC

Consultants present (via Zoom):

Karl Meier, Wood Rodgers, Inc.  
Brett Bovee, WestWater Research

Others present (In Person and via Zoom):

Corinne Doherty (via Zoom)  
Diantha Glaser, Summerland Sanitary District (In person)

## **2. PLEDGE OF ALLEGIANCE**

All in attendance recited the Pledge of Allegiance.

## **3. PUBLIC FORUM**

No public comments were made.

## **4. CONSENT CALENDAR**

The following items were approved or accepted by vote on one motion:

- A. Meeting Minutes of November 18, 2025
- B. Meeting Minutes of December 23, 2025
- C. Meeting Minutes of January 19, 2026
- D. Payment of Bills for November and December 2025
- E. Investment of District Funds as of December 31, 2025
- F. Unaudited Monthly Financial Report for November 2025
- G. Unaudited Monthly Financial Report for December 2025
- H. Waterworks Reports for November and December 2025
- I. Proposed Termination of Water Main Extension Agreement for 810 Cima Del Mundo

Director Wicks moved to approve the Consent Calendar. The motion was seconded by Director Coates and carried after a roll call vote with Directors Coates, Goebel, Plough, and Wicks in favor and Director Hayman absent.

## **5. DISTRICT OPERATIONS AND GENERAL MANAGER REPORTS**

- A. INFORMATIONAL: Review of the Highline Preliminary Design Report Methodology

Mr. Kanold presented the item with consultant Karl Meier of Wood Rodgers, Inc. Staff and Mr. Meier responded to questions and received feedback and direction from the Board.

- B. ACTION ITEM: Consideration and Possible Approval of a Memorandum of Understanding (MOU) Between the Montecito Water District, Montecito Sanitary District, and Summerland Sanitary District for Coordination and Collaboration for the Advancement of Special District Reorganization

Director Coates provided introductory comments, and Mr. Turner presented the item. The Board provided direction to staff and Counsel with recommended edits to the MOU.

The Board received comments from Diantha Glaser, Business Manager at Summerland Sanitary District.

Director Coates moved to approve the Memorandum of Understanding between the Montecito Water District, Montecito Sanitary District, and Summerland Sanitary District with edits as directed by the Board.

The motion was seconded by Director Hayman and carried after a roll call vote, with Directors Coates, Goebel, Hayman, Plough, and Wicks in favor.

**The Board paused for a break at 11:27 a.m. and returned at 11:42 a.m.**

C. INFORMATIONAL: Quarterly Water Supply Update

Mr. Turner presented the item and responded to questions from the Board.

**Item 5-E was moved for consideration before Item 5-D**

E. INFORMATIONAL: General Manager Report

Ms. Turner presented the item with contributions from Mr. Kanold. Staff responded to questions from the Board.

D. INFORMATIONAL: Customer Relations and Public Information Update

Ms. Camp presented the item and responded to questions from the Board.

## **6. DISTRICT BUSINESS REPORT**

A. Discussion of Auditing Services for Fiscal Year 2025-26

Mr. Turner presented the item and responded to questions from the Board. The Board provided direction to staff.

**The Board paused for lunch at 12:16 p.m. and returned at 12:55 p.m.**

**The Montecito Water District Board of Directors meeting was adjourned at 12:57 p.m.**

## **7. MONTECITO WATER DISTRICT FINANCING CORPORATION**

A. ACTION ITEM: Adjourn to the Annual Meeting of the Montecito Water District Financing Corporation

The Annual Meeting of the Montecito Water District Financing Corporation was held and actions were recorded in the Financing Corporation meeting minutes.

**The Montecito Water District Board of Directors meeting was recalled to order at 12:59 p.m.**

## **8. LEGAL MATTERS**

A. Recent and Pending Legal Matters Review – Oral Report

Counsel noted updates to the Ralph M. Brown Act and reported his reappointment to the ACWA Legal Affairs Committee.

The Board recessed to Closed Session at 1:01 p.m.

The Board returned to Open Session at 3:29 p.m.

B. CLOSED SESSION: Pursuant to Government Code §54956.9(d)(4) Conference with Legal Counsel – Initiation of Litigation; 2 cases

As to Item 8-B, the Board received an update, direction was given to Staff and Counsel, and no action was taken.

- C. CLOSED SESSION: Pursuant to Government Code §54956.9(d)(2) Anticipated Litigation – 4 cases.

As to Item 8-C, the Board received an update, direction was given to Staff and Counsel, and no action was taken .

- D. CLOSED SESSION: Pursuant to Government Code §54957.6 Conference with Labor Negotiators

Agency designated representative: Nicholas Turner, General Manager

Employee organization: SEIU

As to Item 8-D, a conference was conducted with the labor negotiator and no action was taken.

- E. CLOSED SESSION: Pursuant to Government Code §54959.8 Conference with Real Property Negotiators

Property: State Water Project assets

Agency negotiator: Nicholas Turner, General Manager

Negotiating Parties: Solomon Hills Developer

Under negotiation: Price and Terms of Payment

As to Item 8-E, the Board received an update from the Real Property Negotiator and no action was taken.

## **5. DISTRICT OPERATIONS AND GENERAL MANAGER REPORTS (CONT'D)**

- F. ACTION ITEM: Adoption of the 2026 Employee Handbook

Director Coates moved to adopt the 2026 Employee Handbook. The motion was seconded by Director Wicks and carried after a roll call vote with Directors Coates, Goebel, Hayman, Plough, and Wicks in favor.

- G. INFORMATIONAL: Update on Cachuma Conservation Release Board Activities

Mr. Turner presented the item and responded to questions from the Board

## **9. DIRECTOR AND COMMITTEE REPORTS**

- A. President's Report: Director Goebel reported discussions about the Strategic Plan which is due to be revised in 2027.
- B. Operations & Customer Relations Committee: Director Wicks reported that relevant items were previously addressed.
- C. Finance Committee: Director Goebel reported that relevant items were previously discussed.
- D. Strategic Planning Committee: Director Coates reported that relevant items were previously addressed.
- E. Central Coast Water Authority: Director Coates reported that Executive Director Ray Stokes requested that CCWA members write letters to Monique Limón requesting support for state or local funding for subsidence issues impacting the California Aqueduct.

- F. Cachuma Operation and Maintenance Board: Director Hayman reported on: the availability of surplus water beginning on January 1, 2026, required Table 2 releases starting February 15<sup>th</sup>, the occurrence of the second earliest controlled release spill at Bradbury Dam in the history of the dam by one day (the earliest was December 25, 1983), critical valve replacement at Carpinteria Control Station, and tagging of steelhead trout swimming up river on Hilton Creek.
- G. Cachuma Conservation Release Board: Director Plough reported no new items.
- H. Santa Barbara County Chapter of the California Special Districts Association: Director Wicks reported he was unable to join a meeting held on Monday, January 26<sup>th</sup>.
- I. ACWA JPIA: Director Wicks reported that he will attend an ACWA JPIA Board meeting at the Spring conference in May.
- J. CalDesal: Director Wicks reported that he will attend the annual conference on February 12<sup>th</sup>.
- K. Ad hoc Committee: Water Rights Opportunities: Director Coates reported meetings with Solstra.
- L. Directors' List of Compensable and Reimbursable Meetings (Government Code §53232.1 and §53232.3): Directors Goebel, Wicks, and Coates reported meetings attended in January.

#### **10. DIRECTOR REQUESTS**

No requests were made.

#### **11. ADJOURNMENT**

The meeting was adjourned at 3:34 p.m.

APPROVED:

\_\_\_\_\_  
Brian Goebel, Board President

ATTEST:

\_\_\_\_\_  
Nicholas Turner, Secretary

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**MONTECITO WATER DISTRICT  
MEMORANDUM**

**SECTION: 4-B**

**DATE: FEBRUARY 24, 2026**

**TO: BOARD OF DIRECTORS**

**FROM: GENERAL MANAGER / BUSINESS MANAGER**

**SUBJECT: PAYMENT OF DISTRICT BILLS FOR JANUARY 2026**

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**RECOMMENDATION:**

For information and discussion only.

**BACKGROUND:**

District staff are responsible for ensuring that District bills and payment obligations are paid in a timely manner. For this to occur, District staff pay bills and obligations when due and then seek ratification from the Board of Directors during the following regular Board meeting. For ratification, District staff prepare a summary of all disbursements as well as a copy of the check register. These items are taken to the Board as a consent item.

**ATTACHMENTS:**

1. Ratification Summary & Check Registers – JANUARY 2026

**MONTECITO WATER DISTRICT  
PAYMENT OF BILLS  
TOTAL DISBURSEMENTS SUMMARY  
FOR MONTH ENDED  
January 31, 2026**

**SECTION: 4-B**

<b>AP CHECK REGISTER</b>	<b>1,796,326</b>
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**NET PAYROLL DIRECT DEPOSITS <sup>1</sup>**

CHECK DATE	1/12/2026	97,431
CHECK DATE	1/26/2026	93,163

<b>Payroll Direct Deposits</b>	<b>190,594</b>
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**EXTERNAL WIRE TRANSFERS OUT FOR PAYMENT OF BILLS <sup>2</sup>**

CALPERS; EE BENEFITS; PAYROLL TAXES	168,757
BNY MELLON INTEREST, WQTS INC	153,525

<b>Subtotal External Wire Transfers</b>	<b>322,282</b>
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<b>TOTAL DISBURSEMENTS</b>	<b>2,309,202</b>
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**INTERNAL WIRE TRANSFERS BETWEEN ACCOUNTS <sup>3</sup>**

N/A	0.00
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<b>NET INTERNAL WIRE TRANSFERS</b>	<b>0</b>
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<sup>1</sup> The Net Payroll Direct Deposits are the payroll amounts that are deposited into employee bank accounts through an ACH. Payments for employee benefits, both the employee and employer portions, are recorded on the Check Register, therefore are not included.

<sup>2</sup> External Wire Transfers Out are wire transfers which are made periodically for items such as debt service payments, the fixed portion of the State Water Project payment, supplemental water purchases and transfers to open new District bank or investment accounts.

<sup>3</sup> Internal Wire Transfers Between Accounts held by Montecito Water District are made periodically for items such as transfers between investment accounts and bank accounts or for transfers to open new bank or investment accounts.

**MONTECITO WATER DISTRICT  
CHECK REGISTER  
JANUARY 31, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14315	01/22/2026	ACTION ROOFING	BVTP SKYLIGHT REPAIR	3,600.00	3,600.00
14283	01/22/2026	ACWA-JPIA	25-26 Q2 WORKERS' COMP MWD	30,126.63	
14284	01/22/2026	ACWA-JPIA	000082 EMPLOYEE BENEFITS MWD	59,192.25	89,318.88
14203	01/06/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P CHAIR MAT	32.01	
14203	01/06/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P PENS, CANDY, TEA, NOTEPADS	71.09	
14203	01/06/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P FLASHLIGHT	44.19	
14203	01/06/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P CREAMER, TRASH BAGS, SCISSORS	53.22	
14203	01/06/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P PAPER SHREDDER, TRASH CAN	324.30	
14203	01/06/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P DESK FOOTREST	28.00	
14203	01/06/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P D BATTERIES KITCHEN BRUSHES	44.48	
14203	01/06/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P CALENDAR	13.74	
14285	01/22/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P CALENDAR AIR FRESHENER	34.41	
14285	01/22/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P CANDY RESTOCK WINDEX	53.80	699.24
14204	01/06/2026	AMERICAN PIPELINE SERVICES	P98 FREEHAVEN MAIN REPLACEMENT PP#4	242,511.79	242,511.79
14205	01/06/2026	ANACAPA PLUMBING	11/18 ADMIN DRAIN CLEAR	185.00	
14205	01/06/2026	ANACAPA PLUMBING	12/04 ADMIN DRAIN CLEAR	277.00	462.00
14286	01/22/2026	ANTHEM BLUE CROSS	649A63301 POST EE BENEFITS	420.93	
14287	01/22/2026	ANTHEM BLUE CROSS	649A63301 POST EE BENEFITS	420.93	841.86
14206	01/06/2026	APPLIED INDUSTRIAL TECHNOLOGIES	P147 ROLLER BEARINGS FOR BVTP SURFACE WASH ARMS	1,414.55	
14206	01/06/2026	APPLIED INDUSTRIAL TECHNOLOGIES	SAFETY GLASSES	81.78	
14206	01/06/2026	APPLIED INDUSTRIAL TECHNOLOGIES	TREAT SAFETY GLOVES	68.32	
14206	01/06/2026	APPLIED INDUSTRIAL TECHNOLOGIES	TREAT SAFETY GLASSES	90.25	1,654.90
14288	01/22/2026	AT&T MOBILITY	MWD CELL PHONES	1,028.94	1,028.94
14289	01/22/2026	AUTOMATED ENTRY SYSTEMS	OFFICE GATE KEYPAD REPLACEMENT	300.13	300.13
14207	01/06/2026	AUTOMATION DIRECT, INC.	1227346 PHASE MONITOR RELAY	98.05	
14207	01/06/2026	AUTOMATION DIRECT, INC.	1227346 RELAY SOCKETS & TIMERS	338.34	
14207	01/06/2026	AUTOMATION DIRECT, INC.	1227346 SELECTOR SWITCHES	61.72	498.11
14290	01/22/2026	BADGER METER, INC.	PRESSURE MONITORING PILOT	19,889.81	
14290	01/22/2026	BADGER METER, INC.	PRESSURE MONITORING EQUIPMENT	3,000.00	22,889.81
14208	01/06/2026	BANK UP CORPORATION	12.25 LOCKBOX FEES	1,619.61	1,619.61
14376	01/29/2026	BARBARA MCBRIDE	CLAIM REIMBURSEMENT - 421 LAMBERT RD	2,583.81	2,583.81
14291	01/22/2026	BEDROCK BUILDING SUPPLIES INC	505 SLURRY FOR SERVICE BREAK	211.40	
14291	01/22/2026	BEDROCK BUILDING SUPPLIES INC	505 CONCRETE	211.29	
14291	01/22/2026	BEDROCK BUILDING SUPPLIES INC	505 SLURRY FOR HOT SPRINGS SVC LINE	408.05	830.74
14272	01/06/2026	BEST BEST & KRIEGER LLP	P132 PARK LANE ESMT SPECIAL LEGAL	15,838.60	
14369	01/22/2026	BEST BEST & KRIEGER LLP	P132 PARK LANE EASEMENT SPECIAL LEGAL	14,455.10	30,293.70
14292	01/22/2026	BLUE-WHITE INDUSTRIES	FLEXAPRENE TUBE ASSEMBLY	415.06	415.06
14209	01/06/2026	BPS SUPPLY GROUP	25275 ACTUATED BYPASS VALVE FOR ENNISBROOK #2	2,437.31	
14293	01/22/2026	BPS SUPPLY GROUP	41820 BV BODY LOCKING LEVER HANDLE	36.89	2,474.20
14210	01/06/2026	BRENNTAG PACIFIC INC	ALUMINUM CHLOROHYDRATE FOR BVTP	7,354.07	
14294	01/22/2026	BRENNTAG PACIFIC INC	285965 ORTEGA RES SODIUM HYPOCHLORITE	5,723.31	13,077.38
14295	01/22/2026	CACHUMA CONSERV RELEASE BOARD	FY26 3RD QTR ASSESSMENT	47,615.00	47,615.00
14296	01/22/2026	CACHUMA OPERATIONS & MAINTENANCE BOARD	FY26 3RD QTR 1.01.26 - 3.31.26	170,574.00	170,574.00
14211	01/06/2026	CALIFORNIA ELECTRIC SUPPLY	HU-68080 WASHERS FLEX CONNECTORS	35.18	35.18
14297	01/22/2026	CANON FINANCIAL SERVICES, INC.	611341 OFFICE COPIER LEASE	1,553.00	
14297	01/22/2026	CANON FINANCIAL SERVICES, INC.	611341 OFFICE COPIER LEASE	1,553.00	3,106.00

**MONTECITO WATER DISTRICT  
CHECK REGISTER  
JANUARY 31, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14212	01/06/2026	CAPITAL INDUSTRIAL MEDICAL SUPPLY CO.	BVTP FIRST AID RESTOCK	359.54	359.54
14298	01/22/2026	CARAHSOFT TECHNOLOGY CORPORATION	MWD005 ZOOM FORWARDING OVERAGES	7.02	7.02
14299	01/22/2026	CARP VALLEY LUMBER CO	PAINT MIXER	11.53	11.53
14300	01/22/2026	CITY OF SANTA BARBARA	14651 WSA DESAL	655,159.00	655,159.00
14301	01/22/2026	COASTLINE EQUIPMENT	44290 KEYS SKIP LOADER	28.17	28.17
14302	01/22/2026	COUNTY OF SB PLANNING & DEVELOPMENT	ACCT # 25ACT-00243 LIVE OAKS PROPERTY REZONE	60.40	60.40
14213	01/06/2026	COX COMMUNICATIONS	13011028261302 DTP INTERNET	72.54	
14214	01/06/2026	COX COMMUNICATIONS	13011026150301 ADMIN INTERNET	337.84	
14303	01/22/2026	COX COMMUNICATIONS	13011027671401 BVTP INTERNET	409.09	819.47
14150	01/15/2026	CV ENTERPRISES, INC.	VOID CHECK # 14150 - LOST IN MAIL	(10,157.22)	
14281	01/09/2026	CV ENTERPRISES, INC.	01.26 DATTO CLOUD BACKUP	1,145.00	
14281	01/09/2026	CV ENTERPRISES, INC.	01.26 NET ALERT	1,575.00	
14281	01/09/2026	CV ENTERPRISES, INC.	01-26 CYBERSECURITY SUITE	2,004.50	
14281	01/09/2026	CV ENTERPRISES, INC.	01.26 OFFICE 365	1,845.00	
14281	01/09/2026	CV ENTERPRISES, INC.	01.26 VPN LICENCES	170.00	
14281	01/09/2026	CV ENTERPRISES, INC.	SPAM FILTERING (1.01.26 - 6.30.26)	2,106.00	
14304	01/22/2026	CV ENTERPRISES, INC.	12.25 DATTO CLOUD BACKUP	1,145.00	
14304	01/22/2026	CV ENTERPRISES, INC.	12.25 NET ALERT	1,575.00	
14304	01/22/2026	CV ENTERPRISES, INC.	12.25 CYBERSECURITY SUITE	2,004.50	
14304	01/22/2026	CV ENTERPRISES, INC.	12.25 OFFICE 365	1,845.00	
14304	01/22/2026	CV ENTERPRISES, INC.	12.25 VPN LICENCES	170.00	
14304	01/22/2026	CV ENTERPRISES, INC.	ADOBE ADOBE ANNUAL SUBSCRIPTIONS	3,417.72	
14304	01/22/2026	CV ENTERPRISES, INC.	KNOWB4 CYBER SECURITY AWARENESS TRAINING	1,287.00	
14304	01/22/2026	CV ENTERPRISES, INC.	02.26 DATTO CLOUD BACKUP	1,145.00	
14304	01/22/2026	CV ENTERPRISES, INC.	02.26 NET ALERT	1,575.00	
14304	01/22/2026	CV ENTERPRISES, INC.	02.26 CYBERSECURITY SUITE	2,004.50	
14304	01/22/2026	CV ENTERPRISES, INC.	02.26 OFFICE 365	1,845.00	
14304	01/22/2026	CV ENTERPRISES, INC.	02.26 VPN LICENCES	170.00	16,872.00
14216	01/06/2026	DAL POZZO TIRE CORP	FRONT TIRES H-005 BACKHOE	926.92	
14305	01/22/2026	DAL POZZO TIRE CORP	TIRES F-026	894.67	1,821.59
14280	01/09/2026	DELL MARKETING L.P.	76637178 COMPUTERS, MONITORS, KEYBOARDS, MICE	50,275.95	50,275.95
14217	01/06/2026	DOCUPRODUCTS	MW04 COPIER OVERAGE	20.43	20.43
14218	01/06/2026	ECHO COMMUNICATIONS	2267 AFTER HOURS SERVICE	336.06	336.06
14219	01/06/2026	F H PUMPS, INC.	ORTEGA PS PUMP REPLACEMENT	9,019.64	
14219	01/06/2026	F H PUMPS, INC.	40 HP MOTOR BVTP	4,465.27	13,484.91
14220	01/06/2026	FAMCON PIPE & SUPPLY INC	303 REPAIR CLAMP	619.56	
14306	01/22/2026	FAMCON PIPE & SUPPLY INC	303 AIR VALVES, COPPER ADAPTERS & ELBOWS	2,466.40	3,085.96
14221	01/06/2026	FEDEX	2095-9320-9 BANKUP EXCEPTIONS	35.81	35.81
14222	01/06/2026	FERGUSON WATERWORKS #1083	1084 SADDLES, CORPSTOPS, AMS, COUPLERS	3,026.88	
14307	01/22/2026	FERGUSON WATERWORKS #1083	1084 1" ANGLE METERS	725.33	3,752.21
14223	01/06/2026	FGL ENVIRONMENTAL	GROUNDWATER RECHARGE EPA 551.1	52.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	397.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	61.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 DOULTON TUNNEL TP - RAW	74.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 BACTI MONITORING	161.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 JAMESON LAKE MONITORING CHLOROPHYLL	605.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 BVTP TTHM MONITORING	401.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	61.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 ENNISBROOK 5 - EC/TDS	147.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 FE & MN MONITORING	85.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 T MOSBY WELL - WATER QUALITY	338.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	397.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	73.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 WATER QUALITY	45.00	

**MONTECITO WATER DISTRICT  
CHECK REGISTER  
JANUARY 31, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 STAGE 2 DBP MONITORING	785.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	397.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	61.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 DOULTON TUNNEL TP - RAW	34.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 JAMESON LAKE MONITORING-CHLOROPHYLL A	605.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 JAMESON LAKE TOC	335.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	33.00	
14223	01/06/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	437.00	
14308	01/22/2026	FGL ENVIRONMENTAL	2016013 GROUNDWATER RECHARGE	442.00	
14308	01/22/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	437.00	
14308	01/22/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	73.00	
14308	01/22/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	61.00	
14308	01/22/2026	FGL ENVIRONMENTAL	2016013 DOULTON TUNNEL TP - RAW	34.00	
14308	01/22/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	437.00	
14308	01/22/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	397.00	
14308	01/22/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	101.00	
14308	01/22/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	549.00	
14308	01/22/2026	FGL ENVIRONMENTAL	2016013 DOULTON TUNNEL TP - RAW	54.00	
14308	01/22/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	77.00	8,246.00
14225	01/06/2026	FIELDMAN, ROLAPP & ASSOCIATES	25189 2025 ADVISORY SERVICES	415.20	
14225	01/06/2026	FIELDMAN, ROLAPP & ASSOCIATES	25266 P130 SOLSTRA RESEARCH	1,215.20	1,630.40
14226	01/06/2026	FRONTIER	20918852180227065 TELEMETRY LINE	43.19	
14309	01/22/2026	FRONTIER	80556504870405195 ADMIN INTERNET	218.12	
14310	01/22/2026	FRONTIER	20918852180227065 TELEMETRY LINE	57.74	319.05
14227	01/06/2026	FUEL SMART SB	110101030 MWD FUEL	2,041.16	
14311	01/22/2026	FUEL SMART SB	110101030 MWD FUEL	1,075.72	
14311	01/22/2026	FUEL SMART SB	110101030 MWD FUEL	1,630.95	4,747.83
14228	01/06/2026	GRAINGER INC.	818790453 SLEEVE COUPLINGS	144.13	
14228	01/06/2026	GRAINGER INC.	818790453 SOLENOID VALVES	163.76	
14228	01/06/2026	GRAINGER INC.	818790453 STEP CONE DRILL	25.72	
14228	01/06/2026	GRAINGER INC.	818790453 MAGNETIC CABLE TIES	35.39	
14228	01/06/2026	GRAINGER INC.	818790453 MOTOR START CAPACITOR	6.07	
14228	01/06/2026	GRAINGER INC.	818790453 SAFETY SWITCH CABLE TIES	230.68	
14228	01/06/2026	GRAINGER INC.	818790453 SWING CHECK VALVE	10.03	
14228	01/06/2026	GRAINGER INC.	818790453 RELAYS RELAY SOCKETS RAISED PANELS	250.64	
14228	01/06/2026	GRAINGER INC.	818790453 BREAKER LOCKOUTS	21.57	
14312	01/22/2026	GRAINGER INC.	818790453 DRY WIPES RESTOCK	107.90	995.89
14229	01/06/2026	GRISWOLD INDUSTRIES	P143 HYDRANT PROJECT MATERIALS	8,375.12	8,375.12
14273	01/06/2026	HAMNER, JEWELL & ASSOCIATES	P132 PARK LANE APPRAISAL COORDINATION	8,136.79	8,136.79
14230	01/06/2026	HARRINGTON INDUSTRIAL	036731 PVC ADAPT REDUCER	82.33	
14230	01/06/2026	HARRINGTON INDUSTRIAL	036731 KIT WET END FOR DB3 PVDF	385.42	
14230	01/06/2026	HARRINGTON INDUSTRIAL	036731 BRAIDFLEX PVC TUBING	166.50	
14230	01/06/2026	HARRINGTON INDUSTRIAL	036731 TEE UNION TUBE	106.34	740.59
14231	01/06/2026	INFOSEND	MWT-000 BILLING	2,136.97	
14231	01/06/2026	INFOSEND	MWT-000 FEES BILLING	702.63	
14313	01/22/2026	INFOSEND	MWT-000 BILLING	2,168.36	
14313	01/22/2026	INFOSEND	MWT-000 FEES BILLING	705.98	5,713.94
14274	01/06/2026	INSIGHT ENVIRONMENTAL INC	ASADRA ASBESTOS TESTING	1,195.00	1,195.00
14314	01/22/2026	IRON MOUNTAIN	229MB SHRED SERVICES	370.35	370.35
14316	01/22/2026	K2 CALIBRATIONS LLC	HYDR SULFIDE SAFETY MONITORS	8,999.91	8,999.91
14317	01/22/2026	LEWIS PLUMBING, INC.	12/22 ADMIN SEWER LINE REPAIR	3,365.00	3,365.00
14318	01/22/2026	LINDE GAS & EQUIPMENT, INC	WELDING WIRE	111.94	111.94
14232	01/06/2026	LOWE'S BUSINESS ACCOUNT	821 3105 075456 8 DRILL SET STEP LADDER TAPE MEAS	238.49	
14232	01/06/2026	LOWE'S BUSINESS ACCOUNT	821 3105 075456 8 WATER FILTERS	51.15	289.64
14319	01/22/2026	MACRO AUTOMATICS CORPORATION	SCADA INTEGRATION SUPPORT	12,057.31	12,057.31

**MONTECITO WATER DISTRICT  
CHECK REGISTER  
JANUARY 31, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14233	01/06/2026	MARBORG DISPOSAL CO.	30-1078124 0 DIST PORTABLE	192.51	
14233	01/06/2026	MARBORG DISPOSAL CO.	1-0002337 1 3 YD TRASH RECYCLE BINS	1,483.74	
14233	01/06/2026	MARBORG DISPOSAL CO.	1-0008789 7 25 YD ROLLOFF	184.50	
14233	01/06/2026	MARBORG DISPOSAL CO.	30-16830 9 BV PORTABLE	21.55	
14233	01/06/2026	MARBORG DISPOSAL CO.	30-1059740 6 DIST PORTABLE	181.74	
14320	01/22/2026	MARBORG DISPOSAL CO.	30-1078124 0 DIST PORTABLE	192.51	
14320	01/22/2026	MARBORG DISPOSAL CO.	1-0002337 1 3 YD TRASH RECYCLE BINS	1,483.74	
14320	01/22/2026	MARBORG DISPOSAL CO.	1-0008789 7 25 YD ROLLOFF	190.65	3,930.94
14234	01/06/2026	MARTHA S. LANGE	TEMP FINANCE PROJECT ASSISTANCE	368.04	
14234	01/06/2026	MARTHA S. LANGE	FEMA ADMIN SERVICES	7,655.82	8,023.86
14235	01/06/2026	MCCORMIX CORP.	6082 MWD FUEL	66.13	
14235	01/06/2026	MCCORMIX CORP.	6082 MWD FUEL	201.20	
14235	01/06/2026	MCCORMIX CORP.	6082 MWD FUEL	44.12	311.45
14236	01/06/2026	MCMMASTER-CARR SUPPLY CO	SLOTTED WIRE DUCTS	192.28	192.28
14321	01/22/2026	MILPAS RENTAL, INC.	687 FORKLIFT BVTP FILTER #1 MEDIA REPLACE	4,038.00	4,038.00
14237	01/06/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	165.89	
14237	01/06/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	130.35	
14237	01/06/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	334.32	
14237	01/06/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	95.37	
14237	01/06/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	352.34	
14237	01/06/2026	MISSION LINEN SUPPLY	10226 TREAT UNIFORMS	132.72	
14237	01/06/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	240.59	
14237	01/06/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	100.06	
14237	01/06/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	281.35	
14322	01/22/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	143.38	
14322	01/22/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	261.17	
14322	01/22/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	100.06	
14322	01/22/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	281.35	2,618.95
14323	01/22/2026	MONTECITO TREE CARE, INC.	DOULTON PUMP HOUSE TREE REMOVAL	6,975.00	6,975.00
14238	01/06/2026	MONTECITO VILLAGE HARDWARE	TARPS & SOAP	57.08	
14238	01/06/2026	MONTECITO VILLAGE HARDWARE	HOOKSAW BLADES	29.06	
14324	01/22/2026	MONTECITO VILLAGE HARDWARE	TANK LEVEL	16.15	
14324	01/22/2026	MONTECITO VILLAGE HARDWARE	TREAT CLEANERS	42.00	144.29
14325	01/22/2026	MOUNTAIN VIEW LANDSCAPING	12.25 LANDSCAPE MAINTENANCE	4,700.00	4,700.00
14326	01/22/2026	NIGRO & NIGRO	FINAL AUDIT WORK - 6.30.25	10,000.00	10,000.00
14327	01/22/2026	OAK RIDGE CIVIL	P141 FAIRWAY BUTTERFLY WATERMAIN DESIGN	5,111.00	
14375	01/23/2026	OAK RIDGE CIVIL	P141 FAIRWAY BUTTERFLY WATERMAIN DESIGN	7,237.50	12,348.50
14328	01/22/2026	OILFIELD ELECTRIC CO INC	ARC FLASH STUDY ORTEGA & ROMERO	20,962.90	20,962.90
14239	01/06/2026	O'REILLY	1560132 OIL FILTERS	45.37	45.37
14240	01/06/2026	OTT HYDROMET CORP	C002742 LAB EQUIP SERVICE & MAINTENANCE	1,286.00	1,286.00
14329	01/22/2026	PITNEY BOWES	8000-9090-1096-6484 POSTAGE METER REFILL	200.00	200.00
14330	01/22/2026	PROBER LAND SURVEYING	CIMA DEL MUNDO EASEMENT STAKING	1,625.00	
14330	01/22/2026	PROBER LAND SURVEYING	GP WATERMAIN SURVEY OLIVE MILL	8,950.00	10,575.00
14377	01/29/2026	RALPH WHITNEY	CLAIM REIMBURSEMENT - 401 LAMBERT RD.	416.74	416.74
13465	1/1/2026	RAUCH COMMUNICATION	VOID CHECK # 13465 - LOST IN MAIL	(454.00)	(454.00)
14331	01/22/2026	RAUCH COMMUNICATION	MWD WEBSITE DEVELOPMENT	454.00	454.00
14332	01/22/2026	RAYNE OF SANTA BARBARA	224204 BVTP SOFTENER	440.00	440.00
14333	01/22/2026	RED WING BUSINESS ADVANTAGE ACCOUNT	2026 BOOTS - EE # 84	397.86	
14333	01/22/2026	RED WING BUSINESS ADVANTAGE ACCOUNT	2026 BOOTS - EE # 115	400.00	797.86

**MONTECITO WATER DISTRICT  
CHECK REGISTER  
JANUARY 31, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14241	01/06/2026	RINCON CONSULTANTS, INC	20-09378 A1 FEMA ALDER PERMITTING	2,287.50	
14241	01/06/2026	RINCON CONSULTANTS, INC	25-18059 UWMP DEVELOPMENT	5,270.75	
14334	01/22/2026	RINCON CONSULTANTS, INC	20-09378 A1 FEMA ALDER ENVIRO / NEPA	1,005.00	
14334	01/22/2026	RINCON CONSULTANTS, INC	25-18059 2025 UWMP DEVELOPMENT	10,448.00	
14275	01/06/2026	RINCON CONSULTANTS, INC	25-17718 P132 ASADRA PARK LANE ENVIRO	1,008.00	
14275	01/06/2026	RINCON CONSULTANTS, INC	21-11054 ASADRA RES RETROFITS	196.50	
14275	01/06/2026	RINCON CONSULTANTS, INC	25-18087 P133 TERMINAL ENVIRO SERVICES	1,949.75	
14370	01/22/2026	RINCON CONSULTANTS, INC	21-11054 P133 TERMINAL RES ENVIRO SERVICES	3,817.35	25,982.85
14242	01/06/2026	S.B. HOME IMPR CNTR	2910 BATTERIES TRASH CANS & BAGS	629.22	
14242	01/06/2026	S.B. HOME IMPR CNTR	2910 CLEANER CONDUIT SEALER BATH TISSUE	40.59	
14335	01/22/2026	S.B. HOME IMPR CNTR	2910 POTASSIUM CHLORIDE	83.01	752.82
14243	01/06/2026	SAFETY-KLEEN SYSTEMS INC	MO25413 OIL PICKUP	232.75	232.75
13824	01/22/2026	SANSUM CLINIC OCCUPATIONAL MEDICINE	VOID CHECK # 13824 - LOST IN MAIL	(473.00)	(473.00)
14336	01/22/2026	SANSUM CLINIC OCCUPATIONAL MEDICINE	PRE EMPLOY EXAM - EE # 175	58.00	
14336	01/22/2026	SANSUM CLINIC OCCUPATIONAL MEDICINE	PRE EMPLOY EXAM - DIST OP II CANDIDATE	415.00	473.00
14244	01/06/2026	SANTA BARBARA SAND & TOP SOIL CORP	P143 CONCRETE SAND FOR FIRELINE	2,110.89	
14244	01/06/2026	SANTA BARBARA SAND & TOP SOIL CORP	P143 CONCRETE SAND FOR FIRELINE	2,114.22	4,225.11
14245	01/06/2026	SATCOM DIRECT INC	881651474254 JAMESON LAKE SAT PHONE	55.00	
14337	01/22/2026	SATCOM DIRECT INC	881651474254 JAMESON LAKE SAT PHONE	55.00	110.00
14246	01/06/2026	SECUREPRO, INC.	009319 BVTP CAMERA MAINTENANCE	250.00	250.00
14338	01/22/2026	SEMITROPIC WATER STORAGE DISTRICT	WATER BANKING - ANNUAL MANAGEMENT & MAINT FEES	25,080.00	25,080.00
14247	01/06/2026	SHERWIN WILLIAMS	6625-5924-4 PAINT TAPE ROLLERS	423.94	423.94
14248	01/06/2026	SHORELINE WELDING, INC	SYC CYN MAIN BREAK WELDING REPAIR	1,015.00	1,015.00
14249	01/06/2026	SOAP MAN	DIST WIPES TOWELS TRASH BAGS SPOONS	236.78	
14339	01/22/2026	SOAP MAN	DIST TRASH BAGS PAPER TOWELS GLOVES	303.15	539.93
14250	01/06/2026	SOUTHERN CALIF EDISON CO ..0049	700571670049 PICAY SVC FEE	152.43	
14251	01/06/2026	SOUTHERN CALIF EDISON CO ..0181	700869240181 PADEN WELL	130.89	
14340	01/22/2026	SOUTHERN CALIF EDISON CO ..0377	700869220377 BUELL PUMP STATION	236.45	
14252	01/06/2026	SOUTHERN CALIF EDISON CO ..0784	700869230784 OFFICE SHOP	294.34	
14253	01/06/2026	SOUTHERN CALIF EDISON CO ..1093	700869251093 MOSBY WELL	378.35	
14341	01/22/2026	SOUTHERN CALIF EDISON CO ..1687	700869211687 EDGEWOOD WELL # 3	405.28	
14254	01/06/2026	SOUTHERN CALIF EDISON CO ..2915	700869252915 VALLEY CLUB WELL	390.48	
14342	01/22/2026	SOUTHERN CALIF EDISON CO ..3919	700869233919 DOULTON SOUTH PORTAL	14.51	
14342	01/22/2026	SOUTHERN CALIF EDISON CO ..3919	700869233919 DOULTON SOUTH PORTAL	13.57	
14342	01/22/2026	SOUTHERN CALIF EDISON CO ..3919	700869233919 DOULTON SOUTH PORTAL	15.44	
14342	01/22/2026	SOUTHERN CALIF EDISON CO ..3919	700869233919 DOULTON SOUTH PORTAL	(42.43)	
14255	01/06/2026	SOUTHERN CALIF EDISON CO ..4181	700869434181 OFFICE PUMP STATION	1,495.44	
14343	01/22/2026	SOUTHERN CALIF EDISON CO ..4710	700869824710 MOUNTAIN DRIVE PUMP STATION	725.28	
14256	01/06/2026	SOUTHERN CALIF EDISON CO ..5223	700869205223 AMAPOLA WELL	121.73	
14257	01/06/2026	SOUTHERN CALIF EDISON CO ..5728	700869205728 OFFICE BUILDING	553.19	
14344	01/22/2026	SOUTHERN CALIF EDISON CO ..6432	700869196432 DOULTON TREAT PLANT	584.19	
14345	01/22/2026	SOUTHERN CALIF EDISON CO ..6830	700869176830 ENNISBROOK #5 WELL	313.53	
14346	01/22/2026	SOUTHERN CALIF EDISON CO ..7543	700869197543 LAS FUENTES WELL	238.62	
14347	01/22/2026	SOUTHERN CALIF EDISON CO ..8039	700869168039 COLD SPRINGS RES	16.82	
14347	01/22/2026	SOUTHERN CALIF EDISON CO ..8039	700869168039 COLD SPRINGS RES	14.75	
14347	01/22/2026	SOUTHERN CALIF EDISON CO ..8039	700869168039 COLD SPRINGS RES	15.68	
14347	01/22/2026	SOUTHERN CALIF EDISON CO ..8039	700869168039 COLD SPRINGS RES	(40.19)	
14348	01/22/2026	SOUTHERN CALIF EDISON CO ..8642	700869158642 PARK LANE RES	18.66	
14348	01/22/2026	SOUTHERN CALIF EDISON CO ..8642	700869158642 PARK LANE RES	17.31	
14348	01/22/2026	SOUTHERN CALIF EDISON CO ..8642	700869158642 PARK LANE RES	19.67	
14348	01/22/2026	SOUTHERN CALIF EDISON CO ..8642	700869158642 PARK LANE RES	(38.14)	
14349	01/22/2026	SOUTHERN CALIF EDISON CO ..9554	700869169554 EVR #4 / #6 WELLS	27.14	
14258	01/06/2026	SOUTHERN CALIF EDISON CO ..9560	700869189560 CASA DORINDA PUMP STATION	36.79	
14350	01/22/2026	SOUTHERN CALIF EDISON CO ..9560	700869189560 CASA DORINDA PUMP STATION	34.45	
14351	01/22/2026	SOUTHERN CALIF EDISON CO ..9649	700869149649 BUELL STORAGE	15.44	
14351	01/22/2026	SOUTHERN CALIF EDISON CO ..9649	700869149649 BUELL STORAGE	13.57	
14351	01/22/2026	SOUTHERN CALIF EDISON CO ..9649	700869149649 BUELL STORAGE	14.51	
14351	01/22/2026	SOUTHERN CALIF EDISON CO ..9649	700869149649 BUELL STORAGE	(41.49)	
14259	01/06/2026	SOUTHERN CALIF EDISON CO ..9863	700869189863 EVR #3 WELL	230.72	6,376.98

**MONTECITO WATER DISTRICT  
CHECK REGISTER  
JANUARY 31, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14352	01/22/2026	SOUTHERN CALIF GAS CO	2761453006 BVTP GAS	53.79	
14352	01/22/2026	SOUTHERN CALIF GAS CO	10741464001 ADMIN GAS	199.54	253.33
14260	01/06/2026	STANDARD INSURANCE COMPANY	01.26 MWD DISABILITY INSURANCE	4,809.18	4,809.18
14261	01/06/2026	STAPLES	LA 1658991 COPY PAPER RESTOCK	158.56	158.56
14353	01/22/2026	STATE WATER RESOURCES CONTROL BOARD	25/26 WATER SYSTEM ANNUAL FEES	35,502.86	35,502.86
14354	01/22/2026	STEP SAVER INC	BULK SALT FOR BVTP CHEMICAL	3,910.65	3,910.65
14355	01/22/2026	STEVEN B BACHMAN, PhD	P130 SOLSTRA WATER SUPPLY UPDATE	1,095.00	1,095.00
14356	01/22/2026	SWRCB-DWOC	D4 CERT RENEWAL - EE # 85	105.00	105.00
14276	01/06/2026	TETRA TECH, INC	200-106490-21001 P133 TERMINAL RES ENGINEERING	1,464.50	
14276	01/06/2026	TETRA TECH, INC	200-106490-21001 P132 PARK LANE ENGINEERING	397.50	
14371	01/22/2026	TETRA TECH, INC	200-106490-21001 P133 TERMINAL RES ENGINEERING SVC	5,179.50	7,041.50
14357	01/22/2026	THE WHARF	2026 BOOTS - EE # 90	171.32	171.32
14262	01/06/2026	TRI COUNTY OFFICE FURNITURE	STANDING DESK EE # 128	1,280.23	1,280.23
14263	01/06/2026	UNDERGROUND SERVICE ALRT	MON01WTR USA TICKETS	244.00	
14263	01/06/2026	UNDERGROUND SERVICE ALRT	MON01WTR USA REGULATORY FEES	79.99	323.99
14264	01/06/2026	UNITED HEALTHCARE INSURANCE COMPANY	399330727-11 POST EE BENEFITS	389.75	389.75
14265	01/06/2026	UNITED STATES PLASTIC CORP	174414 WATER QUALITY MEDIA BOTTLES	452.69	
14265	01/06/2026	UNITED STATES PLASTIC CORP	174414 PE TOTES HEAVYWEIGHT FORTPACK	586.26	
14358	01/22/2026	UNITED STATES PLASTIC CORP	174414 HOLDFAST CYLINDER 2000ML	122.06	1,161.01
14359	01/22/2026	UPS	CU00025204 BV 1.03.26 SHIPMENT	15.43	
14359	01/22/2026	UPS	CU00025204 BV 1.08.26 SHIPMENT	23.85	39.28
14266	01/06/2026	VENTURA STEEL, INC.	STEEL FOR RAMPS	263.99	
14360	01/22/2026	VENTURA STEEL, INC.	REPAIR WORK ON CAR TRAILER	263.99	527.98
14267	01/06/2026	WANGER JONES HELSLEY PC	12183-002 A1 FEMA ALDER SPECIAL LEGAL	2,321.24	
14361	01/22/2026	WANGER JONES HELSLEY PC	12183-002 A1 SPECIAL LEGAL	13,384.74	15,705.98
14268	01/06/2026	WATURA NORTH AMERICA INC.	WATURA TRAINING ANNUAL SUBSCRIPTION	3,200.00	3,200.00
14362	01/22/2026	WELLS FARGO BANK	1.03.26 STMT MWD	13,630.12	13,630.12
14269	01/06/2026	WENDELSTEIN LAW GROUP PC	MWD GENERAL COUNSEL	9,612.00	
14277	01/06/2026	WENDELSTEIN LAW GROUP PC	P132 ASADRA GENERAL COUNSEL	936.00	10,548.00
14365	01/22/2026	WESTECH ENGINEERING INC	C06270 MEDIA RETAINING STRAINERS	1,128.66	
14365	01/22/2026	WESTECH ENGINEERING INC	P141 DTP FILTER MEDIA	11,232.52	12,361.18
14366	01/22/2026	WESTWATER RESEARCH LLC	25-027 WATER MARKETING STRATEGY	2,625.00	2,625.00
14270	01/06/2026	WOOD RODGERS, INC.	8774015 HIGHLINE PRELIM DESIGN REPORT	290.00	
14270	01/06/2026	WOOD RODGERS, INC.	8774021 WILDFIRE SCENARIO MODELING	2,965.00	
14270	01/06/2026	WOOD RODGERS, INC.	8774022 P115 EAST VALLEY LADERA WM REDESIGN	23,132.50	
14367	01/22/2026	WOOD RODGERS, INC.	8774015 P99 HIGHLINE PRELIM DESIGN REPORT	1,305.00	
14367	01/22/2026	WOOD RODGERS, INC.	8774021 WILDFIRE SCENARIO MODELING	10,910.00	
14367	01/22/2026	WOOD RODGERS, INC.	8774022 P115 E VALLEY LADERA WATERMAIN DESIGN	10,115.00	
14278	01/06/2026	WOOD RODGERS, INC.	8774023 P132 PARK LANE PROJECT MGMT	1,015.00	
14278	01/06/2026	WOOD RODGERS, INC.	8774024 P133 TERMINAL RES PROJECT MGMT	725.00	
14373	01/22/2026	WOOD RODGERS, INC.	8774023 P132 PARK LANE RES PROJECT MGMT	725.00	
14373	01/22/2026	WOOD RODGERS, INC.	8774024 P133 TERMINAL RES PROJECT MGMT	1,305.00	
14279	01/06/2026	WOOD RODGERS, INC.	8774020 F25 FEMA HIGHLINE DESIGN	13,553.00	
14374	01/22/2026	WOOD RODGERS, INC.	8774020 F25 FEMA HIGHLINE DESIGN	11,535.00	77,575.50
14271	01/06/2026	WORKSITE SOLUTIONS	CWMA29175 EE SUPPLEMENTAL INSURANCE	508.83	508.83
14368	01/22/2026	ZWORLD GIS, LLC	GIS PROGRAM SUPPORT	2,550.00	2,550.00

MONTECITO WATER DISTRICT  
CHECK REGISTER  
JANUARY 31, 2026

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
<b>MWD REPORT TOTAL</b>				<b>1,796,325.92</b>	<b>1,796,325.92</b>

**MONTECITO WATER DISTRICT  
DIRECT DEPOSIT REGISTER  
JANUARY 31, 2026**

<b>REF / CHECK #</b>	<b>DATE</b>	<b>VENDOR</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>	<b>TOTAL</b>
DFT0002158	01/12/2026	PAYLOCITY CORPORATION	1/12 PR - MWD NET PAYROLL	86,131.01	86,131.01
DFT0002161	01/12/2026	PAYLOCITY CORPORATION	1/12 PR - GSA NET PAYROLL	11,299.87	11,299.87
DFT0002177	01/26/2026	PAYLOCITY CORPORATION	1/26 PR - MWD NET PAYROLL	80,263.96	80,263.96
DFT0002171	01/26/2026	PAYLOCITY CORPORATION	1/26 PR - GSA NET PAYROLL	11,710.64	11,710.64
DFT0002180	01/26/2026	PAYLOCITY CORPORATION	1/26 PR - HIGHLINE NET PAYROLL	1,188.35	1,188.35
<b>MWD REPORT TOTAL</b>				<b>190,593.83</b>	<b>190,593.83</b>

**MONTECITO WATER DISTRICT  
ACH REGISTER  
JANUARY 31, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
DFT0002149	01/12/2026	BENEFLEX INC	1/12 PR - FSA & DCP PLAN EMPLOYEE CONTRIBUTIONS	2,182.00	2,182.00
DFT0002164	01/22/2026	BENEFLEX INC	2026 FSA PREFUNDING (8%)	3,584.00	3,584.00
DFT0002165	01/26/2026	BENEFLEX INC	1/26 PR - FSA & DCP PLAN EMPLOYEE CONTRIBUTIONS	2,182.00	2,182.00
DFT0002150	01/12/2026	CALPERS	1/12 PR - 457/LOAN PLAN EMPLOYEE CONTRIBUTIONS	5,886.82	5,886.82
DFT0002151	01/12/2026	CALPERS	1/12 PR - PEPPRA EMPLOYEE CONTRIBUTIONS	6,526.69	6,526.69
DFT0002152	01/12/2026	CALPERS	1/12 PR - PEPPRA EMPLOYER CONTRIBUTIONS MWD	5,787.28	5,787.28
DFT0002153	01/12/2026	CALPERS	1/12 PR - PEPPRA EMPLOYER CONTRIBUTIONS GSA	916.25	916.25
DFT0002154	01/12/2026	CALPERS	1/12 PR - CLASSIC EMPLOYER CONTRIBUTIONS	3,821.16	3,821.16
DFT0002155	01/12/2026	CALPERS	1/12 PR - CLASSIC EMPLOYER CONTRIBUTIONS MWD	6,951.55	6,951.55
DFT0002166	01/26/2026	CALPERS	1/26 PR - 457/LOAN PLAN EMPLOYEE CONTRIBUTIONS	5,860.27	5,860.27
DFT0002167	01/26/2026	CALPERS	1/26 PR - CLASSIC EMPLOYEE CONTRIBUTIONS	3,825.43	3,825.43
DFT0002168	01/26/2026	CALPERS	1/26 PR - CLASSIC EMPLOYER CONTRIBUTIONS MWD	6,959.21	6,959.21
DFT0002169	01/26/2026	CALPERS	1/26 PR - PEPPRA EMPLOYEE CONTRIBUTIONS	6,526.70	6,526.70
DFT0002170	01/26/2026	CALPERS	1/26 PR - PEPPRA EMPLOYER CONTRIBUTIONS MWD	5,787.29	5,787.29
DFT0002173	01/26/2026	CALPERS	1/26 PR - PEPPRA EMPLOYER CONTRIBUTIONS GSA	916.25	916.25
DFT0002182	01/27/2026	COLONIAL LIFE PROCESSING CENTER	E4901575 EE SUPPLEMENTAL INSURANCE	209.22	209.22
DFT0002156	01/12/2026	LINCOLN FINANCIAL GROUP	1/12 PR - 457 PLAN EMPLOYEE CONTRIBUTIONS	1,588.00	1,588.00
DFT0002174	01/26/2026	LINCOLN FINANCIAL GROUP	1/26 PR - 457 PLAN EMPLOYEE CONTRIBUTIONS	1,588.00	1,588.00
DFT0002159	01/12/2026	PAYLOCITY CORPORATION	1/12 PR - MWD EMPLOYEE TAXES	38,177.52	38,177.52
DFT0002160	01/12/2026	PAYLOCITY CORPORATION	1/12 PR - MWD EMPLOYER TAXES	11,019.92	11,019.92
DFT0002162	01/12/2026	PAYLOCITY CORPORATION	1/12 PR - GSA EMPLOYER TAXES	843.98	843.98
DFT0002172	01/26/2026	PAYLOCITY CORPORATION	1/26 PR - GSA EMPLOYER TAXES	875.08	875.08
DFT0002176	01/26/2026	PAYLOCITY CORPORATION	JAN 2026 PR PROCESSING FEES	650.20	650.20
DFT0002178	01/26/2026	PAYLOCITY CORPORATION	1/26 PR - MWD EMPLOYEE TAXES	34,671.91	34,671.91
DFT0002179	01/26/2026	PAYLOCITY CORPORATION	1/26 PR - MWD EMPLOYER TAXES	10,298.31	10,298.31
DFT0002181	01/26/2026	PAYLOCITY CORPORATION	1/26 PR - HIGHLINE EMPLOYER TAXES	88.39	88.39
DFT0002157	01/12/2026	SANTA BARBARA COUNTY EMPLOYEE ASS.	1/12 PR - UNION DUES	516.66	516.66
DFT0002175	01/26/2026	SANTA BARBARA COUNTY EMPLOYEE ASS.	1/26 PR - UNION DUES	516.66	516.66
DFT0002147	01/05/2026	THE BANK OF NEW YORK MELLON TRUST CO	INTEREST 2020A - LOAN# 2005003	148,500.00	148,500.00
DFT0002163	01/26/2026	WATER QUALITY & TREATMENT SOLUTIONS, INC.	BVTP CLARIFICATION STUDY	5,025.00	5,025.00
<b>MWD REPORT TOTAL</b>				<b>322,281.75</b>	<b>322,281.75</b>

<b>PROOF</b>	
<b>CHECK REGISTERS</b>	1,796,325.92
<b>DRAFTS</b>	322,281.75
<b>DIRECT DEPOSIT</b>	190,593.83
	<hr/>
	2,309,201.50
<b>INCODE CHECK REGISTER ALL</b>	<b>2,309,201.50</b>

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**MONTECITO WATER DISTRICT  
MEMORANDUM**

**SECTION: 4-C**

**DATE: FEBRUARY 24, 2026**

**TO: BOARD OF DIRECTORS**

**FROM: BUSINESS MANAGER**

**SUBJECT: INVESTMENT OF DISTRICT FUNDS AS OF JANUARY 31, 2026**

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**RECOMMENDATION:**

For information and discussion only.

**SUMMARY:**

In accordance with the Investment Policy and CGC §53646(b)(1), the Business Manager (Chief Fiscal Officer of the District) submits this quarterly investment report to the Board of Directors. The report provides a complete description of the investment portfolio, including issuers, maturity dates, par values, and current market values of each component of the portfolio, including any funds managed for the District by third-party financial institutions. District investments include U.S. Treasury securities and cash equivalents held in the Charles Schwab One® Account, as well as government money market accounts maintained at American Riviera Bank. For investments held in money market accounts, LAIF, FDIC-insured accounts, or a county investment pool, copies of the latest statements from such institutions may serve in lieu of detailed portfolio elements. Portfolio valuations are derived from Charles Schwab account statements and American Riviera Bank money market statements.

**As of January 31, 2026:**

- The investment portfolio's average yield is approximately 3.60–3.76%.
- The Schwab One Account Ending value is **\$12,382,567**.
- Total estimated value, including pending dividends and accrued interest, is **\$12,430,281**.

**Portfolio composition:**

- Cash and cash equivalents (Money Market): 11% (\$ 1,318,269)
- Fixed income (Treasuries): 89% (\$11,064,299)

Income for the month of January totaled **\$9,225**, primarily from Treasury interest, with year-to-date income of **\$194,243**.

## **Money Market Investment – American Riviera Bank**

In addition to the District's investments held in the Charles Schwab Schwab One® Account, the District maintains a Premium Business Money Market Account (MMA) with American Riviera Bank to support liquidity and cash management needs for the District.

### **Montecito Water District Money Market Account**

**As of January 31, 2026:**

- Ending balance totaled **\$3,817,447**.
- The account earned **\$9,702 in interest** during the month of January.
- The **annual percentage yield earned (APYE)** for the period was **3.04%**.
- The **average balance** for the month was approximately **\$3.80 million**.
- No withdrawals, service charges, or fees were incurred during the period.

Funds held in this account are invested in government money market products, are externally managed by the financial institution, and are maintained in accordance with the District's Investment Policy. This account provides daily liquidity for operational and programmatic needs while maintaining a low-risk investment profile.

### **Certification:**

The Business Manager, as Chief Fiscal Officer of the District, certifies that:

- All investment actions carried out since the last report have been made in full compliance with the Investment Policy.
- The District will meet its expenditure obligations for the next six months as required by CGC §53646 (b) (2) and (3), respectively.

**MONTECITO WATER DISTRICT  
MEMORANDUM**

**SECTION: 4-D**

**DATE: FEBRUARY 24, 2026**

**TO: BOARD OF DIRECTORS**

**FROM: BUSINESS MANAGER**

**SUBJECT: UNAUDITED FINANCIAL STATEMENTS AS OF JANUARY 31, 2026**

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**RECOMMENDATION:**

For information and discussion only.

**BACKGROUND:**

The purpose of this memorandum is to provide the Board of Directors with a comprehensive review of the District's unaudited financial position and operating results on a year-to-date basis as of January 31, 2026. This information is intended to support the Board's oversight responsibilities by facilitating review of budgetary performance, overall financial condition, operational trends, and compliance with applicable accounting and financial reporting requirements.

Regular review of unaudited financial information enables the Board to monitor fiscal performance throughout the year, assess progress toward adopted budget and policy objectives, and identify emerging issues or trends that may require management attention or Board direction.

**REGULATORY AND REPORTING REQUIREMENTS**

The District's financial reports are prepared in accordance with Generally Accepted Accounting Principles (GAAP) for governmental entities. The Governmental Accounting Standards Board (GASB) serves as the authoritative standard-setting body for establishing accounting and financial reporting principles applicable to state and local governments.

Preparation of these reports in conformity with GASB and GAAP requirements promotes transparency, consistency, and comparability of financial information. Timely and accurate financial reporting supports sound fiscal management, including monitoring liquidity and financial flexibility, evaluating compliance with adopted financial policies, identifying material variances or emerging trends, and ensuring the District's ongoing ability to meet its financial obligations.

**OVERVIEW OF INFORMATION PROVIDED**

The monthly financial package presents year-to-date unaudited financial information, comparing actual results to the adopted budget, along with key operational and financial indicators. This

comparative analysis supports early identification of material variances, trends, or potential financial impacts that may warrant further analysis, corrective action, or Board consideration.

The information is first reviewed by the Finance Committee and subsequently presented to the Board of Directors for discussion and any appropriate direction or action.

### **JANUARY 2026 FINANCIAL REPORTING**

- **Unaudited Financial Statements (YTD):** Compare actual results to budget and summarize assets, liabilities, and net position to assess financial health.

### **BOARD OVERSIGHT AND DECISION-MAKING**

These reports provide a clear, timely view of the District's financial condition and performance, supporting informed decision-making, accountability, and long-term sustainability.

### **ATTACHMENTS**

1. Unaudited Financial Statements as of January 31, 2026
2. Water Sales Analysis, including supporting tables and graphical dashboards, for January 2026



**BOARD OF DIRECTORS**  
**UNAUDITED FINANCIAL STATEMENTS**  
*as of*  
**January 31, 2026**

**REGULAR MEETING OF THE BOARD OF DIRECTORS**  
**February 24, 2026**

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	CURRENT MONTH			YEAR TO DATE				ANNUAL BUDGET		
	ACTUAL	BUDGETED	VARIANCE	ACTUAL	BUDGETED	VARIANCE	%	TOTAL	REMAINING	%
<b>REVENUE SUMMARY</b>										
WATER SALES REVENUE	1,212,385	1,287,754	(75,370)	15,489,378	17,077,672	(1,588,294)	58%	26,881,931	(11,392,553)	42%
OTHER OPERATING REVENUE	86,676	63,682	22,994	345,927	445,774	(99,847)	45%	764,189	(418,262)	55%
NON-OPERATING REVENUE	231,237	276,673	(45,436)	723,853	1,743,889	(1,020,036)	15%	4,805,635	(4,081,782)	85%
WATER REFUNDS/REBATES	(8,752)	(8,333)	(419)	(37,512)	(58,331)	20,819	38%	(100,000)	62,488	62%
<b>TOTAL REVENUE</b>	<b>1,521,545</b>	<b>1,619,776</b>	<b>(98,231)</b>	<b>16,521,647</b>	<b>19,209,004</b>	<b>(2,687,357)</b>	<b>51%</b>	<b>32,351,755</b>	<b>(15,830,109)</b>	<b>49%</b>
<b>EXPENSE SUMMARY</b>										
Water Purchases	939,678	1,133,854	194,176	9,748,857	10,467,205	718,348	70%	13,941,418	(4,192,561)	30%
Jameson Lake Treatment	14,891	18,510	3,619	217,471	256,675	39,204	56%	385,458	(167,987)	44%
Operations	173,576	142,865	(30,711)	1,361,586	1,546,201	184,615	59%	2,298,679	(937,093)	41%
Transmission/Distributn	153,775	150,974	(2,801)	1,255,125	1,420,646	165,521	57%	2,201,930	(946,805)	43%
Meter Reading/Customer	41,087	44,901	3,814	328,665	350,114	21,449	51%	646,465	(317,800)	49%
Fleet	17,226	22,242	5,016	171,560	198,259	26,699	55%	311,898	(140,338)	45%
Engineering	104,728	155,959	51,231	651,656	1,056,317	404,661	39%	1,669,289	(1,017,633)	61%
Admin & General Board	150,949	216,585	65,636	1,672,458	1,977,585	305,127	60%	2,792,836	(1,120,378)	40%
Administration	5,285	2,698	(2,587)	28,275	20,084	(8,191)	72%	39,165	(10,890)	28%
Depreciation/Amortizatr	177,387	177,388	1	1,239,785	1,241,716	1,931	58%	2,128,651	(888,866)	42%
Conservation	35,666	38,089	2,423	245,777	397,168	151,391	41%	598,084	(352,307)	59%
Interest Expense	-	-	-	148,500	148,500	-	1782%	8,334	140,166	-1682%
Other Commitments	59,482	-	(59,482)	59,482	30,415	(29,067)	100%	59,482	(0)	0%
<b>TOTAL EXPENSE</b>	<b>1,873,731</b>	<b>2,104,065</b>	<b>230,334</b>	<b>17,129,197</b>	<b>19,110,885</b>	<b>1,981,688</b>	<b>63%</b>	<b>27,081,689</b>	<b>(9,952,492)</b>	<b>37%</b>
<b>REVENUE OVER/(UNDER) EXPENDITURE</b>	<b>(352,186)</b>	<b>(484,289)</b>	<b>132,103</b>	<b>(607,550)</b>	<b>98,119</b>	<b>(705,669)</b>		<b>5,270,066</b>		



Montecito Water District CA

# Monthly Budget Report

Account Summary

For Fiscal: Current Period Ending: 01/31/2026

	January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget	
<b>Revenue</b>										
<b>Water Sales Revenue</b>										
<a href="#">01-4110</a>	Water Sales - Single Family	574,813	497,730	(77,083)	(13%)	10,179,012	8,635,444	(1,543,568)	(15%)	15,883,327
<a href="#">01-4111</a>	Water Sales - Multi Family	14,941	15,378	437	3%	213,473	160,464	(53,009)	(25%)	320,647
<a href="#">01-4112</a>	Water Sales - Commercial	76,469	73,582	(2,887)	(4%)	702,861	725,073	22,212	3%	1,160,856
<a href="#">01-4113</a>	Water Sales - Institu / Public	54,622	52,173	(2,449)	(4%)	964,643	978,680	14,037	1%	1,458,135
<a href="#">01-4114</a>	Water Sales - Agricultural	13,768	17,003	3,235	24%	454,237	411,401	(42,836)	(9%)	692,636
<a href="#">01-4115</a>	Water Sales - Non Potable	1,432	2,455	1,023	71%	73,483	67,715	(5,768)	(8%)	118,831
<a href="#">01-4120</a>	Water Sales - Const/Other Consumption	4,000	634	(3,366)	(84%)	56,000	24,334	(31,666)	(57%)	75,000
<a href="#">01-4121</a>	Water Sales - Surplus SWP Sales	-	-	-	0%	600,000	616,680	16,680	3%	600,000
<a href="#">01-4140</a>	Water Sales - Service Charge	546,542	549,888	3,346	1%	3,825,794	3,847,659	21,865	1%	6,558,499
<a href="#">01-4145</a>	Late Charges	3,500	1,891	(1,609)	(46%)	24,500	16,992	(7,508)	(31%)	42,000
<a href="#">01-4146</a>	DrTag/Cutoff/On/Rtn Chk/AftHr	1,000	1,650	650	65%	7,000	10,149	3,149	45%	12,000
<a href="#">01-5101</a>	Customer Rebates	(3,333)	-	3,333	(100%)	(23,331)	(5,213)	18,118	(78%)	(40,000)
	<b>Total Water Sales Revenue:</b>	<b>1,287,754</b>	<b>1,212,385</b>	<b>(75,370)</b>	<b>(6%)</b>	<b>17,077,672</b>	<b>15,489,378</b>	<b>(1,588,294)</b>	<b>(9%)</b>	<b>26,881,931</b>
<b>Other Operating Revenue</b>										
<a href="#">01-4210</a>	Private Fire Line Srv Charge	25,349	26,617	1,268	5%	177,443	186,423	8,980	5%	304,189
<a href="#">01-4220</a>	CWSA/HYDRANT TEST	5,000	4,876	(124)	(2%)	35,000	29,859	(5,141)	(15%)	60,000
<a href="#">01-4230</a>	Service Connection Fees	8,333	8,697	364	4%	58,331	31,196	(27,135)	(47%)	100,000
<a href="#">01-4233</a>	Capital cost Recovery Fees	25,000	46,486	21,486	86%	175,000	98,449	(76,551)	(44%)	300,000
	<b>Total Other Operating Revenue:</b>	<b>63,682</b>	<b>86,676</b>	<b>22,994</b>	<b>36%</b>	<b>445,774</b>	<b>345,927</b>	<b>(99,847)</b>	<b>(22%)</b>	<b>764,189</b>
<b>Non-Operating Revenue</b>										
	<b>Total Non-Operating Revenue:</b>	<b>276,673</b>	<b>231,237</b>	<b>(45,436)</b>	<b>(16%)</b>	<b>1,743,891</b>	<b>723,853</b>	<b>(1,020,038)</b>	<b>(58%)</b>	<b>4,805,635</b>
<b>Water Refunds/Rebates</b>										
	<b>Total Water Refunds/Rebates:</b>	<b>(8,333)</b>	<b>(8,752)</b>	<b>(419)</b>	<b>5%</b>	<b>(58,331)</b>	<b>(37,512)</b>	<b>20,819</b>	<b>(36%)</b>	<b>(100,000)</b>
	<b>Total Revenue:</b>	<b>1,619,776</b>	<b>1,521,545</b>	<b>(98,231)</b>	<b>(6%)</b>	<b>19,209,006</b>	<b>16,521,647</b>	<b>(2,687,360)</b>	<b>(14%)</b>	<b>32,351,755</b>
<b>Expense</b>										
<b>Water Purchases</b>										
<a href="#">01-50000-001</a>	USBR - Cachuma	166,072	-	166,072	100%	226,820	-	226,820	100%	226,820
<a href="#">01-50000-002</a>	State Water Project - Fixed	-	-	-	0%	1,092,792	1,092,792	0	0%	1,092,792
<a href="#">01-50000-005</a>	DWR Fixed Costs	-	-	-	0%	3,225,482	3,225,482	0	0%	3,225,482
<a href="#">01-50000-006</a>	CCRB Water Rights - Qrty Assessments	47,615	47,615	-	0%	142,845	150,010	(7,165)	(5%)	190,460
<a href="#">01-50000-010</a>	COMB Operations	183,513	174,067	9,446	5%	651,487	680,687	(29,200)	(4%)	809,331
<a href="#">01-50000-011</a>	CATER Treatment Operations	131,326	112,105	19,221	15%	477,550	423,015	54,535	11%	779,998
<a href="#">01-50000-013</a>	CATER Capital Costs	20,113	15,559	4,554	23%	40,226	44,547	(4,321)	(11%)	80,454
<a href="#">01-50000-016</a>	DWR Variable Costs	-	-	-	0%	147,418	-	147,418	100%	147,418
<a href="#">01-50000-WA1</a>	Plant Capital Charge	193,633	193,633	-	0%	1,355,431	1,355,431	-	0%	2,323,594
<a href="#">01-50000-WA2</a>	Fixed O&M Charge (IDE)	197,138	197,138	-	0%	1,379,966	1,379,966	-	0%	2,365,655
<a href="#">01-50000-WA3</a>	Fixed O&M Charge (City)	32,127	37,066	(4,939)	(15%)	224,889	259,462	(34,573)	(15%)	385,528
<a href="#">01-50000-WA4</a>	Variable O&M Charge	106,975	106,975	-	0%	748,825	748,825	-	0%	1,283,705
<a href="#">01-50000-WA5</a>	Administrative Charge	33,066	33,243	(177)	(1%)	231,462	232,708	(1,246)	(1%)	396,793
<a href="#">01-50000-WA6</a>	Water Supply Development Fee	22,276	22,276	-	0%	155,932	155,932	-	0%	267,308
<a href="#">01-50000-WA7</a>	Plant Capital Maint Cost (Paygo)	-	-	-	0%	366,080	-	366,080	100%	366,080
	<b>Total Water Purchases:</b>	<b>1,133,854</b>	<b>939,678</b>	<b>194,176</b>	<b>17%</b>	<b>10,467,205</b>	<b>9,748,857</b>	<b>718,348</b>	<b>7%</b>	<b>13,941,418</b>



Montecito Water District CA

# Monthly Budget Report

Account Summary

For Fiscal: Current Period Ending: 01/31/2026

	January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<b>Jameson Lake</b>									
10 - PAYROLL/PERSONNEL	10,392	10,059	333	3%	74,689	71,159	3,530	5%	129,172
20 - TRAINING & TRAVEL	-	-	-	0%	2,000	225	1,775	89%	2,000
30 - MATERIAL & SUPPLIES	1,250	341	909	73%	11,800	3,044	8,756	74%	18,050
50 - CONTRACTUAL SERVICES	6,868	4,492	2,376	35%	83,186	62,292	20,894	25%	151,236
60 - OTHER OPERATING EXPENSES	-	-	-	0%	85,000	80,751	4,249	5%	85,000
<b>Total Jameson Lake:</b>	<b>18,510</b>	<b>14,891</b>	<b>3,619</b>	<b>20%</b>	<b>256,675</b>	<b>217,471</b>	<b>39,204</b>	<b>15%</b>	<b>385,458</b>
<b>Treatment Operations</b>									
10 - PAYROLL/PERSONNEL	93,560	93,559	1	0%	950,031	916,710	33,321	4%	1,446,296
20 - TRAINING & TRAVEL	105	3,119	(3,014)	(2870%)	4,475	7,446	(2,971)	(66%)	9,998
30 - MATERIAL & SUPPLIES	7,999	18,847	(10,848)	(136%)	169,564	141,187	28,377	17%	284,115
50 - CONTRACTUAL SERVICES	41,201	58,052	(16,851)	(41%)	422,131	296,243	125,888	30%	558,270
<b>Total Treatment Operations:</b>	<b>142,865</b>	<b>173,576</b>	<b>(30,711)</b>	<b>(22%)</b>	<b>1,546,201.00</b>	<b>1,361,586.21</b>	<b>184,614.79</b>	<b>12%</b>	<b>2,298,679</b>
<b>Transmission &amp; Distribution</b>									
10 - PAYROLL/PERSONNEL	114,374	107,299	7,075	6%	1,092,906	1,023,363	69,543	6%	1,677,159
20 - TRAINING & TRAVEL	600	3,175	(2,575)	(429%)	6,800	7,921	(1,121)	(16%)	15,197
30 - MATERIAL & SUPPLIES	10,600	14,537	(3,937)	(37%)	99,540	51,445	48,095	48%	161,974
50 - CONTRACTUAL SERVICES	25,400	28,764	(3,364)	(13%)	221,400	172,396	49,004	22%	347,600
<b>Total Transmission &amp; Distribution:</b>	<b>150,974</b>	<b>153,775</b>	<b>(2,801)</b>	<b>(2%)</b>	<b>1,420,646</b>	<b>1,255,125</b>	<b>165,521</b>	<b>12%</b>	<b>2,201,930</b>
<b>Meter Reading &amp; Customer Services</b>									
10 - PAYROLL/PERSONNEL	30,661	29,989	672	2%	217,464	212,068	5,396	2%	376,314
20 - TRAINING & TRAVEL	-	-	-	0%	4,000	285	3,715	93%	6,001
30 - MATERIAL & SUPPLIES	330	36	294	89%	4,280	2,696	1,584	37%	5,930
50 - CONTRACTUAL SERVICES	13,910	11,063	2,847	20%	124,370	113,617	10,753	9%	258,220
<b>Total Meter Reading &amp; Customer Services:</b>	<b>44,901</b>	<b>41,087</b>	<b>3,814</b>	<b>8%</b>	<b>350,114</b>	<b>328,665</b>	<b>21,449</b>	<b>6%</b>	<b>646,465</b>
<b>Fleet</b>									
10 - PAYROLL/PERSONNEL	13,752	12,316	1,436	10%	136,630	129,552	7,078	5%	207,821
20 - TRAINING & TRAVEL	-	-	-	0%	1,999	95	1,904	95%	1,999
30 - MATERIAL & SUPPLIES	8,058	4,890	3,168	39%	56,406	40,572	15,834	28%	96,694
50 - CONTRACTUAL SERVICES	432	20	412	95%	3,224	1,341	1,883	58%	5,384
<b>Total Fleet:</b>	<b>22,242</b>	<b>17,226</b>	<b>5,016</b>	<b>23%</b>	<b>198,259</b>	<b>171,560</b>	<b>26,699</b>	<b>13%</b>	<b>311,898</b>
<b>Engineering</b>									
10 - PAYROLL/PERSONNEL	55,909	42,477	13,432	24%	409,609	336,194	73,415	18%	703,873
20 - TRAINING & TRAVEL	-	98	(98)	0%	3,000	(204)	3,204	107%	6,000
30 - MATERIAL & SUPPLIES	3,800	2,550	1,250	33%	30,700	16,491	14,209	46%	62,900
50 - CONTRACTUAL SERVICES	96,250	59,603	36,647	38%	613,008	299,175	313,833	51%	896,516
<b>Total Engineering:</b>	<b>155,959</b>	<b>104,728</b>	<b>51,231</b>	<b>33%</b>	<b>1,056,317</b>	<b>651,656</b>	<b>404,661</b>	<b>38%</b>	<b>1,669,289</b>
<b>Admin &amp; General</b>									
10 - PAYROLL/PERSONNEL	94,860	88,386	6,474	7%	668,006	592,930	75,076	11%	1,153,518
20 - TRAINING & TRAVEL	917	2,858	(1,941)	(212%)	8,419	8,617	(198)	(2%)	13,000
30 - MATERIAL & SUPPLIES	14,900	11,261	3,639	24%	116,450	106,393	10,057	9%	151,950
50 - CONTRACTUAL SERVICES	102,682	45,326	57,356	56%	1,020,717	763,732	256,985	25%	1,297,349
60 - OTHER OPERATING EXPENSES	3,226	3,118	108	3%	163,993	200,785	(36,792)	(22%)	177,019
<b>Total Admin &amp; General:</b>	<b>216,585</b>	<b>150,949</b>	<b>65,636</b>	<b>30%</b>	<b>1,977,585</b>	<b>1,672,458</b>	<b>305,127</b>	<b>15%</b>	<b>2,792,836</b>



Montecito Water District CA

# Monthly Budget Report

Account Summary

For Fiscal: Current Period Ending: 01/31/2026

	January Budget	January Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<b>Board Administration</b>									
10 - PAYROLL/PERSONNEL	2,398	2,729	(331)	(14%)	14,484	18,200	(3,716)	(26%)	28,564
20 - TRAINING & TRAVEL	300	2,557	(2,257)	(752%)	5,600	10,074	(4,474)	(80%)	10,601
<b>Total Board Administration:</b>	<b>2,698</b>	<b>5,285</b>	<b>(2,587)</b>	<b>(96%)</b>	<b>20,084</b>	<b>28,275</b>	<b>(8,191)</b>	<b>(41%)</b>	<b>39,165</b>
<b>Depreciation/Amortization</b>									
<b>Total Depreciation/Amortization:</b>	<b>177,388</b>	<b>177,387</b>	<b>1</b>	<b>0%</b>	<b>1,241,716.00</b>	<b>1,239,784.93</b>	<b>1,931.07</b>	<b>0%</b>	<b>2,128,651.00</b>
<b>Public Information &amp; Conservation</b>									
10 - PAYROLL/PERSONNEL	27,629	23,571	4,058	15%	198,699	183,594	15,105	8%	341,664
20 - TRAINING & TRAVEL	-	(149)	149	0%	2,999	2,806	193	6%	5,200
30 - MATERIAL & SUPPLIES	2,100	-	2,100	100%	5,650	(218)	5,868	104%	14,000
50 - CONTRACTUAL SERVICES	8,360	12,244	(3,884)	(46%)	177,820	48,524	129,296	73%	225,220
60 - OTHER OPERATING EXPENSES	-	-	-	0%	12,000	11,071	929	8%	12,000
<b>Total Public Information &amp; Conservation:</b>	<b>38,089</b>	<b>35,666</b>	<b>2,423</b>	<b>6%</b>	<b>397,168</b>	<b>245,777</b>	<b>151,391</b>	<b>38%</b>	<b>598,084</b>
<b>Interest Expense</b>									
<a href="#">01-57006-845</a>	-	-	-	0%	148,500	148,500	-	0%	297,000
<a href="#">01-57006-846</a>	-	-	-	0%	-	-	-	0%	(288,666)
<b>Total Interest Expense:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>148,500</b>	<b>148,500</b>	<b>-</b>	<b>0%</b>	<b>8,334</b>
<b>Other Commitments</b>									
<a href="#">01-57006-845</a>	-	59,482	(59,482)	0%	30,415	59,482	(29,067)	(96%)	59,482
<b>Total Other Commitments:</b>	<b>-</b>	<b>59,482</b>	<b>(59,482)</b>	<b>0%</b>	<b>30,415</b>	<b>59,482</b>	<b>(29,067)</b>	<b>(96%)</b>	<b>59,482</b>
<b>Total Expense:</b>	<b>2,104,065</b>	<b>1,873,731</b>	<b>230,334</b>	<b>11%</b>	<b>19,110,885</b>	<b>17,129,197</b>	<b>1,981,688</b>	<b>10%</b>	<b>27,081,689</b>
<b>Report Total:</b>	<b>(484,289)</b>	<b>(352,187)</b>	<b>132,102</b>		<b>98,121</b>	<b>(607,550)</b>	<b>(705,672)</b>		<b>5,270,066</b>



## Summary

### Project Summary

Project Number	Project Name	Total Expense
<a href="#">A1</a>	ALDER CREEK FLUME REPAIRS	55,688.56
<a href="#">F025</a>	HIGHLINE PIPELINE REPAIR - JAN 2023 STORM	103,559.50
<a href="#">P095</a>	LAS TUNAS RD WTR MAIN REPLACE	5,783.67
<a href="#">P098</a>	FREEHAVEN WTR MAIN REPLACE	498,425.67
<a href="#">P099</a>	HIGHLINE WTR MAIN REPLACE (DESIGN)	18,235.00
<a href="#">P115</a>	E. VALLEY, LADERA, LAMBERT WTR MAIN (DESIGN)	42,085.00
<a href="#">P122</a>	DOULTON TRT PLANT ROAD REPLACEMENT	12,248.25
<a href="#">P125</a>	JUNCAL DAM ARCH DRAIN REPLACEMENT	20,015.00
<a href="#">P132</a>	ASADRA PARK LANE RES	90,232.09
<a href="#">P133</a>	ASADRA TERMINAL RES	91,114.27
<a href="#">P141</a>	FAIRWAY, BUTTERFLY, MIRAMONTE MAIN REPLACE	42,698.50
<a href="#">P142</a>	US101 CASING INSTALLATIONS (DANIELSON & MIRAMAR)	1,952.00
<a href="#">P143</a>	FIRE HYDRANT REPLACEMENTS (FY 2025-26)	189,367.06
<a href="#">P145</a>	ORTEGA BACKUP GENERATOR PAD & ELECTRICAL	69,748.29
<a href="#">P146</a>	BVTP RECLAIM BASIN REPAIR & COATING	2,334.97
<a href="#">P147</a>	BVTP FILTER #1 MEDIA REPLACE & COATING	72,285.60
<a href="#">P148</a>	ENNISBROOK 2 WELL ROOF INSTALL	49,865.60
<a href="#">P150</a>	EAST VALLEY PUMP STN ROOF INSTALL	41,610.00
<b>Project Totals:</b>		<b>1,407,249.03</b>

# MONTECITO WATER DISTRICT

Fiscal Year 2025-26

Notes Budget to Actuals

Month Ending January 31, 2026

## Revenue Variance – Key Contributing Factors

1. **Customer Water Sales: \$(1.6M) unfavorable**
  - **Single-Family Water Sales: \$(1.5M) unfavorable** due to lower demand patterns driven by wet weather conditions.
2. **Other Operating Revenue: \$(100K) unfavorable**
  - Primarily attributable to lower-than-anticipated (**New Service Connection Fees** and **Capital Cost Recovery Fees**).
3. **Non-Operating Revenue: \$(1.0M) unfavorable**
  - Related to delays in FEMA and grant reimbursements, rather than lost revenue (\$800K JUNCAL Pipeline Repair & \$400K ASADRA - Park Lane & Terminal).

## Expense Variance – By Department

4. **Water Purchases: \$718K favorable**
  - Driven by **\$227K** timing USBR Cachuma costs and **\$366K** of WSA PAYGO capital expenses not incurred year-to-date.
5. **Jameson Lake: \$39K favorable**
  - Laboratory services, gas utility, and supply costs have not yet been incurred.
6. **Treatment Operations: \$185K favorable**
  - Outside services costs have not yet been incurred, including Contract Services (\$125K) and Chemicals/Treatment (\$36K), along with lower-than-anticipated overtime utilization (\$33K).

**7. Transmission & Distribution: \$166K favorable**

- The favorable variance includes \$70K in salary savings from vacant positions and lower overtime utilization, \$48K in safety equipment and inventory savings due to deferred purchases and inventory usage, and \$49K in reduced electric and utility costs resulting from lower pump station utilization.

**8. Fleet: \$27K favorable**

- Salary savings, along with lower supplies and fuel costs.

**9. Engineering: \$405K favorable**

- Favorable includes \$150,000 for ERP & RRA, \$150,000 for UWMP, and \$40,000 for asphalt paving. Due to timing but planned to be completed by the end of the fiscal year.

**10. Administration: \$305K favorable**

- Favorable due to a vacancy \$75K (now filled), along with \$257K in contractual services costs related to legal, general liability, and network/computer expenses.

**11. Conservation: \$112K favorable**

- Due to delayed start of the Office Demo Garden work, which is now underway

**12. Public Info: \$40K favorable**

- Due to printing/publishing and outreach costs not yet incurred.

**13. Debt Service/Loan: (\$29K) unfavorable**

- (\$29K) Cater Loan consistent with debt schedule commitment, not a true variance, timing of City of Santa Barbara billing.

**14. Revenue Risks & Opportunities**

- **Risks:**
  1. Water Sales continue to trend below budget following a wet winter.
- **Opportunities:**
  1. FEMA retention of approx. \$649K associated with Juncal Pipeline Repair project, to be reimbursed upon completion and close-out of all 2023 storm damage projects.

2. FEMA approved 2018 Direct Administrative Cost (DAC) reimbursement, currently estimated at \$312K.
3. FEMA approved 2023 DAC reimbursement, currently estimated at \$439K.

## **15. Expenditure Risks & Opportunities**

### **○ Risks:**

1. Continued inflation related to Direct and Indirect Expenses: i.e., fuel, labor, and materials.
2. Increases in Water Supply Agreement (Desal), variable costs and pay-go capital.
3. Increases in SWP costs including receipt of unanticipated supplemental bills, e.g. reimbursement of past DWR costs, mitigation of aqueduct settlements, and/or Golden Mussel mitigation.
4. Increases in construction costs for Capital Improvement Projects (CIP), i.e., pipeline replacements, and reservoir retrofit/replacements.
5. Denial of required permit(s) from regulatory agencies resulting in required payback of FEMA funding for the Alder Creek Flume Repair Project (approx. \$350K to-date).

## **Finance Committee Conclusion**

- January variances are largely driven by timing and seasonal demand patterns.
- Expenses remain on budget particularly in water purchases and administrative areas.

**MONTECITO WATER DISTRICT  
STATEMENT OF NET POSITION  
(UNAUDITED)**

**YEAR-TO DATE  
MONTH ENDING  
1/31/2026**

**Assets**

**Current Assets**

Rate Stabilization Fund	10,006,671
SWP Prefunding Reserve	2,497,235
Operating Reserve	3,697,118
Capital and Emergency Reserve	500,000
FEMA Advance for Highline Repair Project	3,151,622
Thomas Fire/Debris Flow CalOES/FEMA Holdback	1,514,874
<b>Subtotal</b>	<b>21,367,520</b>

Held By Others	
CCWA Rate Coverage Reserve	1,495,258
WSA Debt Service Coverage Deposit	280,922
WSA Debt Service Reserve Deposit	1,210,113
<b>Subtotal</b>	<b>2,986,293</b>

Receivables	
Accounts Receivable	1,570,421
Inventory	974,674
Prepaid Expenses and Other Deposits	1,937,726
<b>Subtotal</b>	<b>4,482,821</b>

**Noncurrent Assets**

Capital assets - not being depreciated	4,981,670
Capital assets - being depreciated	51,838,994
<b>Subtotal</b>	<b>56,820,664</b>

**Total Assets** **85,657,298**

**Deferred Outflows of Resources** **2,342,180**

**Total Assets and Deferred Outflows of Resources** **87,999,478**

**MONTECITO WATER DISTRICT  
STATEMENT OF NET POSITION  
(UNAUDITED)**

**YEAR-TO DATE  
MONTH ENDING  
1/31/2026**

**Liabilities**

**Current Liabilities**

Accounts payable and accrued expenses	2,308,736
Unearned revenue and other deposits	193,549
FEMA Advance for Highline Replacement Project	3,151,622
Thomas Fire/Debris Flow CalOES/FEMA Holdback	1,514,874
<b>Subtotal</b>	<b>7,168,781</b>

**Noncurrent:**

Accrued compensated absences	820,992
Cater Ozone Project Loan	2,214,677
ASADRA Loan Payable	1,043,448
2020 COP Refunding Bonds	5,940,000
2020 COP Premium Prepaid Interest	1,004,780
OPEB (Other Post-Employment Benefits)	1,998,290
Pension Liability	6,735,016
<b>Subtotal</b>	<b>19,757,204</b>

**Total Liabilities**

**26,925,985**

**Deferred Inflows of Resources**

Deferred pensions	510,477
Deferred Inflows-2020 Deferred Amnt on Refunding	149,776
Deferred Inflows - Leases	201,337
<b>Subtotal</b>	<b>861,590</b>

**Net Position**

Net investment in capital assets	51,838,994
Board Committed Funds	6,288,283
Unreserved Fund Balance	2,692,177
Change in net position	(607,550)
<b>Subtotal</b>	<b>60,211,904</b>

**Combined Liabilities, Deferrals & Net Position**

**87,999,478**



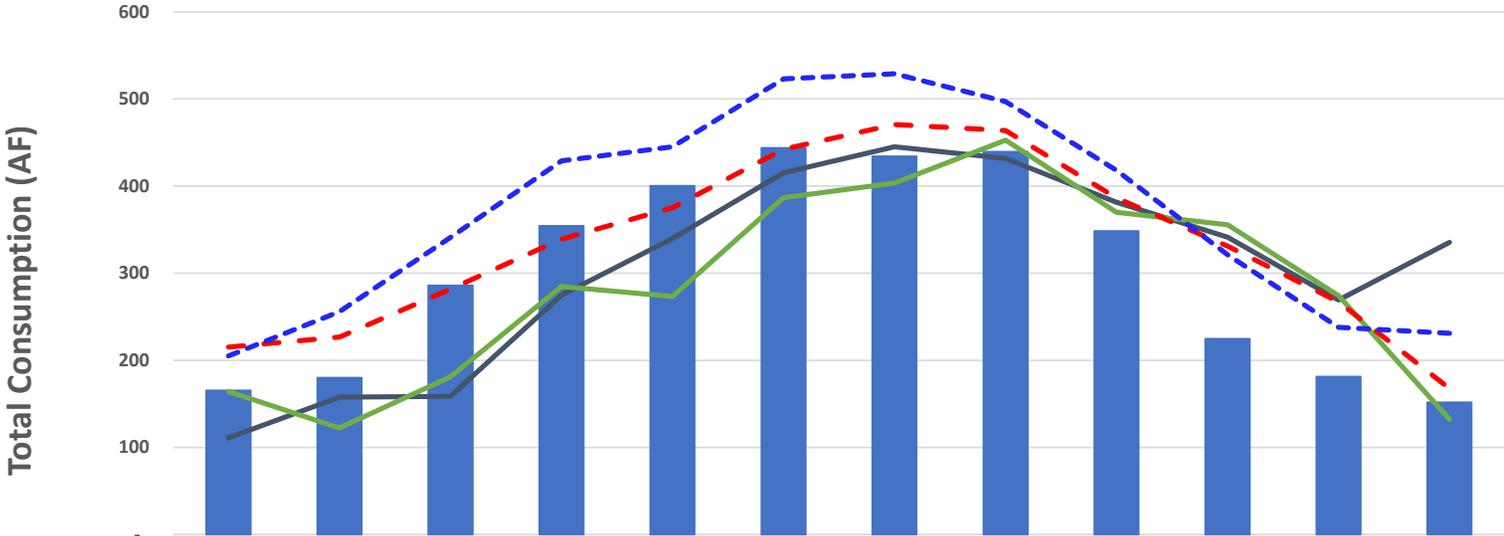
MONTH ENDING  
1/31/2026

MONTH TO DATE WATER SALES								
CLASSIFICATION	(\$ MTD ACTUALS	(\$ MTD BUDGET	VARIANCE		(AF) MTD ACTUALS	(AF) MTD BUDGET	VARIANCE	
			\$	%			AF	%
Single Family	\$ 497,730	\$ 574,813	\$ (77,083)	(13%)	113	130	(18)	(14%)
Multi Family	\$ 15,378	\$ 14,941	\$ 437	3%	5	5	0	2%
Agricultural	\$ 17,003	\$ 13,768	\$ 3,235	23%	7	5	1	24%
Institutional	\$ 52,173	\$ 54,622	\$ (2,449)	(4%)	10	10	(0)	(4%)
Commercial	\$ 73,582	\$ 76,469	\$ (2,887)	(4%)	15	15	(0)	(0%)
Non-Potable	\$ 2,455	\$ 1,432	\$ 1,023	71%	3	2	1	71%
<b>Monthly Total</b>	<b>\$ 658,321</b>	<b>\$ 736,045</b>	<b>\$ (77,724)</b>	<b>(11%)</b>	<b>152</b>	<b>168</b>	<b>-16</b>	<b>(9%)</b>
YEAR TO DATE WATER SALES								
CLASSIFICATION	(\$ YTD ACTUALS	(\$ YTD BUDGET	VARIANCE		(AF) YTD ACTUALS	(AF) YTD BUDGET	VARIANCE	
			\$	%			AF	%
Single Family	\$ 8,635,444	\$ 10,179,012	\$ (1,543,568)	(15%)	1607	1892	(285)	(15%)
Multi Family	\$ 160,464	\$ 213,473	\$ (53,009)	(25%)	53	63	(10)	(16%)
Agricultural	\$ 411,401	\$ 454,238	\$ (42,837)	(9%)	163	180	(17)	(9%)
Institutional	\$ 978,680	\$ 964,642	\$ 14,038	1%	181	178	3	1%
Commercial	\$ 725,073	\$ 702,860	\$ 22,213	3%	147	137	11	8%
Non-Potable	\$ 67,715	\$ 73,484	\$ (5,769)	(8%)	73	80	(6)	(8%)
<b>Annual Total</b>	<b>\$ 10,978,777</b>	<b>\$ 12,587,709</b>	<b>\$ (1,608,932)</b>	<b>(13%)</b>	<b>2224</b>	<b>2529</b>	<b>-305</b>	<b>(12%)</b>

Fiscal Year = July thru June  
 1 AF = 435.6 HCF of Water  
 1 HCF = 748 Gallons of Water



Water Sales (AF) Comparison

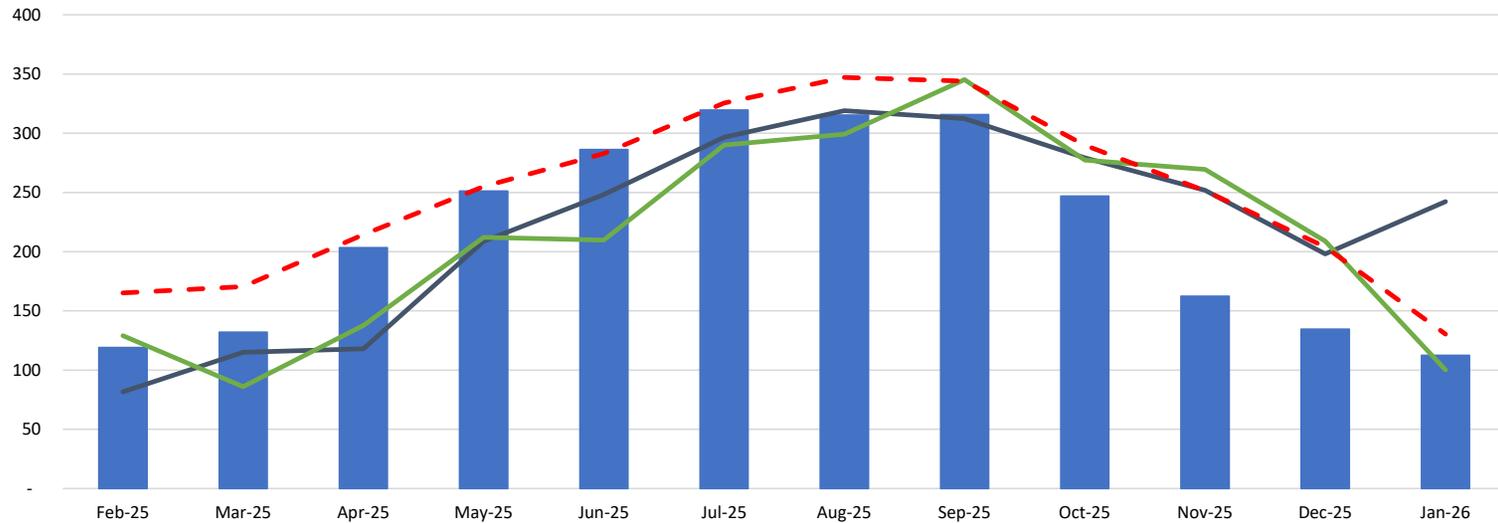


	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Trailing 12 Months	165	180	286	354	400	444	434	440	348	225	181	152
Trailing 24 Months	111	158	159	275	340	415	445	432	381	341	269	335
Trailing 36 Months	164	122	181	285	273	387	404	453	370	356	274	132
Budget	215	227	282	339	375	442	471	464	387	331	267	168
SBX7-7	205	256	341	429	445	523	529	497	418	321	238	231



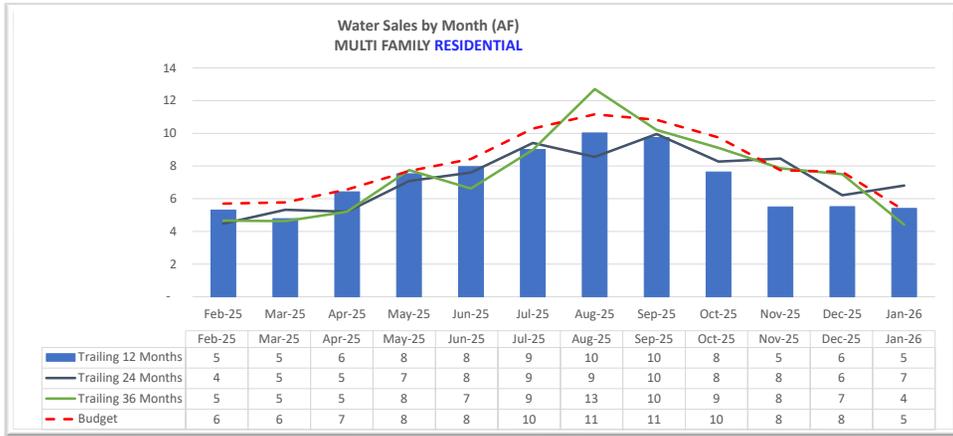
MONTH ENDING 1/31/2026

Water Sales by Month (AF)  
SINGLE FAMILY RESIDENTIAL

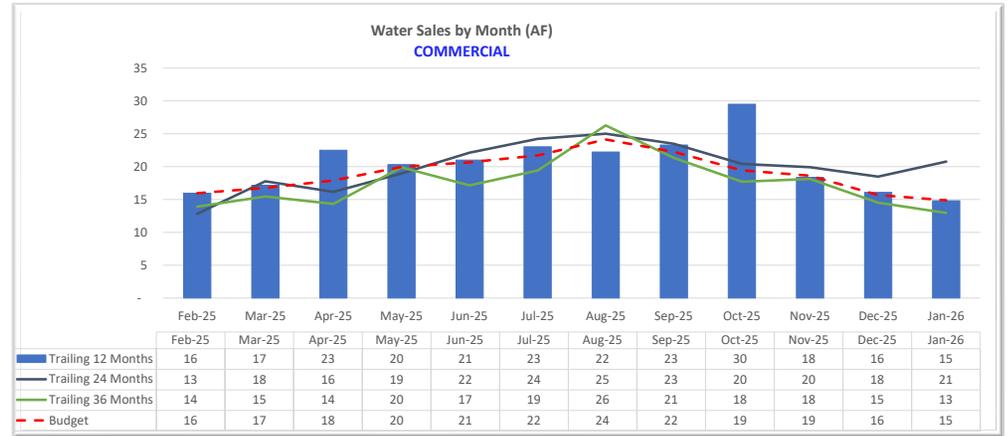


	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Trailing 12 Months	119	132	203	251	286	320	315	316	247	163	135	113
Trailing 24 Months	82	115	118	209	248	297	319	312	279	252	198	242
Trailing 36 Months	129	86	138	212	210	290	299	345	277	269	209	100
Budget	165	170	215	255	283	326	347	344	290	251	204	130

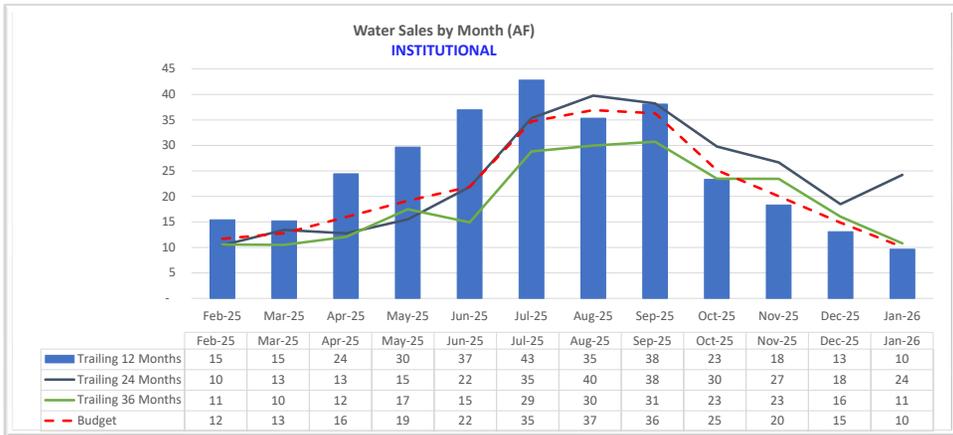
<span style="color: blue;">■</span> Trailing 12 Months	2,599	AF	
<span style="color: grey;">■</span> Trailing 24 Months	2,671	AF	
<span style="color: green;">■</span> Trailing 36 Months	2,565	AF	
<span style="color: red;">- - -</span> Trailing 12 Month Budget	2,980	AF	
Trailing 12 Months	versus	Trailing 24 Months	(2.7%)
Trailing 24 Months	versus	Trailing 36 Months	1.3%
Trailing 12 Months	versus	Budget	(12.8%)



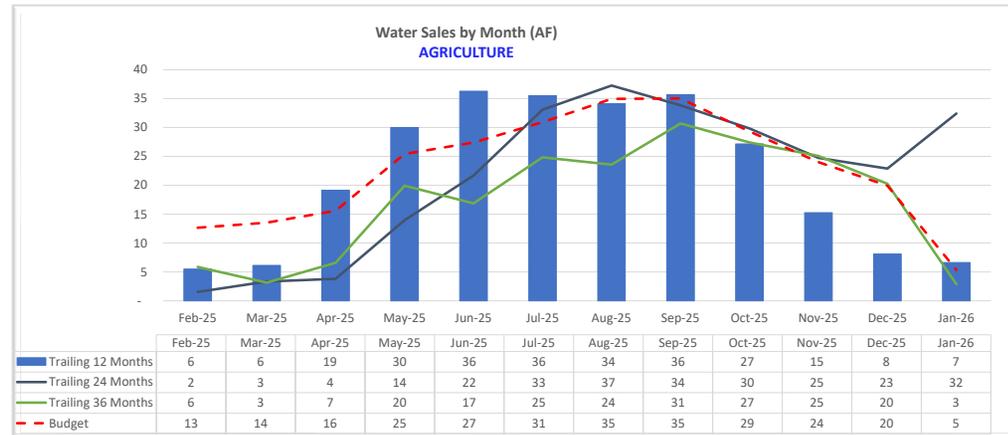
Trailing 12 Months 85 AF  
 Trailing 24 Months 87 AF  
 Trailing 36 Months 90 AF  
 Trailing 12 Month Budget 97 AF  
 Trailing 12 Months versus Trailing 24 Months (2.9%)  
 Trailing 24 Months versus Trailing 36 Months (5.4%)  
 Trailing 12 Months versus Budget (12.4%)



Trailing 12 Months 244 AF  
 Trailing 24 Months 240 AF  
 Trailing 36 Months 211 AF  
 Trailing 12 Month Budget 228 AF  
 Trailing 12 Months versus Trailing 24 Months 1.7%  
 Trailing 24 Months versus Trailing 36 Months 15.7%  
 Trailing 12 Months versus Budget 7.1%



Trailing 12 Months 302 AF  
 Trailing 24 Months 286 AF  
 Trailing 36 Months 229 AF  
 Trailing 12 Month Budget 259 AF  
 Trailing 12 Months versus Trailing 24 Months 5.5%  
 Trailing 24 Months versus Trailing 36 Months 32.2%  
 Trailing 12 Months versus Budget 16.5%



Trailing 12 Months 260 AF  
 Trailing 24 Months 259 AF  
 Trailing 36 Months 207 AF  
 Trailing 12 Month Budget 274 AF  
 Trailing 12 Months versus Trailing 24 Months 0.4%  
 Trailing 24 Months versus Trailing 36 Months 25.3%  
 Trailing 12 Months versus Budget (5.3%)

**MONTECITO WATER DISTRICT  
WATER SALES ANALYSIS  
FOR FISCAL YEAR 2025-26**

MONTH	% SALES BREAKDOWN	2024-25 ACTUAL SALES (*)		2025-26 BUDGET SALES		2025-26 ACTUAL SALES (*)		YTD VARIANCE PRIOR YEAR VS. CURRENT YEAR				YTD VARIANCE BUDGET VS. ACTUAL			
		AF	\$	AF	\$	AF	SALES	AF	%	\$	%	AF	%	\$	%
		JUL	11.4%	415.4	1,991,935	442.2	\$2,239,217	443.8	\$2,287,327	28.4	6.8%	\$295,391	14.8%	1.6	0.4%
AUG	12.3%	445.2	2,162,412	470.7	\$2,418,227	434.4	\$2,223,282	(10.8)	(2.4%)	\$60,870	2.8%	(36.3)	(7.7%)	-\$194,946	(8.1%)
SEP	12.1%	431.7	2,101,578	463.8	\$2,383,914	439.5	\$2,246,351	7.8	1.8%	\$144,773	6.9%	(24.3)	(5.2%)	-\$137,563	(5.8%)
OCT	9.8%	381.4	1,813,518	386.5	\$1,931,943	348.4	\$1,707,069	(33.0)	(8.6%)	-\$106,449	(5.9%)	(38.1)	(9.9%)	-\$224,874	(11.6%)
NOV	8.3%	341.2	1,611,862	331.1	\$1,620,000	224.9	\$1,036,229	(116.3)	(34.1%)	-\$575,633	(35.7%)	(106.2)	(32.1%)	-\$583,770	(36.0%)
DEC	6.4%	269.4	1,225,484	267.1	\$1,258,365	181.2	\$820,198	(88.2)	(32.7%)	-\$405,286	(33.1%)	(85.9)	(32.2%)	-\$438,167	(34.8%)
JAN	3.7%	335.4	1,557,835	167.5	\$736,044	151.6	\$658,321	(183.8)	(54.8%)	-\$899,514	(57.7%)	(15.9)	(9.5%)	-\$77,723	(10.6%)
FEB	5.0%	165.3	686,413	215.8	\$983,075	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
MAR	5.4%	180.0	773,393	233.6	\$1,065,250	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
APR	6.1%	286.0	1,299,033	257.2	\$1,203,706	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
MAY	9.0%	354.5	1,640,052	359.0	\$1,765,741	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
JUN	10.3%	400.5	1,910,340	405.0	\$2,028,952	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
<b>TOTAL</b>	<b>100.0%</b>	<b>4,006.0</b>	<b>18,773,854</b>	<b>3,999.6</b>	<b>\$19,634,432</b>	<b>2,223.8</b>	<b>\$10,978,777</b>	<b>(395.9)</b>	<b>(15.1%)</b>	<b>(\$1,485,847)</b>	<b>(11.9%)</b>	<b>(305.3)</b>	<b>(12.1%)</b>	<b>(\$1,608,933)</b>	<b>(12.8%)</b>

**YTD ACTUAL WATER SALES COMPARISON  
FOR FISCAL YEAR 2025-26**

	2024-25 ACTUAL SALES (YTD)		2025-26 BUDGET SALES (YTD)		2025-26 ACTUAL SALES (YTD)		YTD VARIANCE PRIOR YEAR VS. CURRENT YEAR				YTD VARIANCE BUDGET VS. ACTUAL			
	AF	\$	AF	\$	AF	\$	AF	%	\$	%	AF	%	\$	%
	<b>YTD</b>	<b>2,619.7</b>	<b>12,464,623</b>	<b>2,529.1</b>	<b>\$12,587,710</b>	<b>2,223.8</b>	<b>\$10,978,776</b>	<b>(395.9)</b>	<b>(15.1%)</b>	<b>(1,485,847)</b>	<b>(11.9%)</b>	<b>(305.3)</b>	<b>(12.1%)</b>	<b>(1,608,933)</b>

**QUARTERLY COMPARISON - ACTUALS THROUGH JANUARY 2026 (\*)**

	2024-25 ACTUAL SALES		2025-26 BUDGET SALES		2025-26 ACTUAL SALES (*)		VARIANCE PRIOR YEAR VS. CURRENT YEAR				VARIANCE BUDGET VS. ACTUAL			
	AF	\$	AF	\$	AF	\$	AF	%	\$	%	AF	%	\$	%
	<b>Jul-Sep (Actual)</b>	<b>1,292.3</b>	<b>6,255,925</b>	<b>1,376.7</b>	<b>\$7,041,358</b>	<b>1,317.7</b>	<b>\$6,756,959</b>	<b>25.4</b>	<b>2.0%</b>	<b>\$501,034</b>	<b>8.0%</b>	<b>(59.0)</b>	<b>(4.3%)</b>	<b>(\$284,399)</b>
<b>Oct-Dec (Actual)</b>	<b>992.0</b>	<b>4,650,864</b>	<b>984.8</b>	<b>4,810,307</b>	<b>754.5</b>	<b>\$3,563,496</b>	<b>(237.5)</b>	<b>(23.9%)</b>	<b>(\$1,087,367)</b>	<b>(23.4%)</b>	<b>(230.3)</b>	<b>(23.4%)</b>	<b>(\$1,246,811)</b>	<b>(25.9%)</b>
<b>Jan-Mar (Actual)</b>	<b>680.8</b>	<b>3,017,640</b>	<b>616.9</b>	<b>2,784,368</b>	<b>151.6</b>	<b>\$658,321</b>	<b>(529.2)</b>	<b>(77.7%)</b>	<b>(\$2,359,319)</b>	<b>(78.2%)</b>	<b>(465.3)</b>	<b>(75.4%)</b>	<b>(\$2,126,047)</b>	<b>(76.4%)</b>
<b>Apr-Jun (Actual)</b>	<b>1,041.0</b>	<b>4,849,425</b>	<b>1,021.2</b>	<b>4,998,399</b>	<b>0.0</b>	<b>\$0</b>	<b>0.0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>	<b>0.0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>
<b>Total (Actual)</b>	<b>4,006.0</b>	<b>\$18,773,854</b>	<b>3,999.6</b>	<b>\$19,634,432</b>	<b>2,223.8</b>	<b>\$10,978,777</b>	<b>(741.2)</b>	<b>(15.1%)</b>	<b>(\$2,945,652)</b>	<b>(11.9%)</b>	<b>(754.6)</b>	<b>(12.1%)</b>	<b>(\$3,657,258)</b>	<b>(12.8%)</b>

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**MONTECITO WATER DISTRICT  
MEMORANDUM**

**SECTION: 4-E**

**DATE: FEBRUARY 24, 2026**

**TO: BOARD OF DIRECTORS**

**FROM: ASSISTANT GENERAL MANAGER / ENGINEERING MANAGER**

**SUBJECT: WATERWORKS REPORT FOR JANUARY 2026**

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**RECOMMENDATION:**

Information only.

**DISCUSSION:**

The District's Waterworks Report for January 2026 is provided in Attachment 1. The report provides the District's water use for the month, including total use in acre feet (AF) by source, an estimate of unaccounted for water, customer meter count, total stored water, and water quality. Several highlights include the following:

- Unaccounted water or water loss for the trailing 12-month period is approximately 5%, reduced from 10% historically, following the replacement of District meters in 2020.
- Water deliveries in accordance with the District's Water Supply Agreement with the City of Santa Barbara, i.e., desalination, were fully received (117.38 AF) in the month.
- Jameson Lake and Lake Cachuma are at 100% of capacity.
- Groundwater production from District wells was minimal due to rainfall in November-December 2025 and reduced customer demands.
- 5,802 AF of SWP supplies are stored Semitropic and available for later use.
- Water quality remains in full compliance with drinking water standards and includes updated data from the 2024 Consumer Confidence Report (CCR).

**ATTACHMENT:**

1. Waterworks Report for January 2026

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**MONTECITO WATER DISTRICT**  
**MONTHLY WATER WORKS OPERATION REPORT**  
 January 2026

PRODUCTION					
District Surface Water Sources (AF)					
Jameson Lake <sup>1</sup>				Fox Creek	Doulton Tunnel
5.2				0.0	6.0
					<b>Total Surface Water:</b>
					<b>11.2</b>
District Potable Wells (AF)					
Amapola	Ennisbrook 2	Ennisbrook 5	Paden 2	L.E. II	T. Mosby Well
0.0	0.0	0.0	0.0	0.0	0.0
					<b>Total Potable Wells:</b>
					<b>0.0</b>
District Non Potable Wells (AF)					
Las Fuentes	Edgewood Well 3	EVR 3	EVR 4	EVR 6	Valley Club
0.7	0.7	1.0	0.0	0.0	0.3
					<b>Total Non Potable Wells:</b>
					<b>2.6</b>
South Coast Conduit Deliveries <sup>2</sup> (AF)					
Barker Pass	Office	E Valley	Sheffield	Lambert Rd	
57.9	9.7	73.9	0.0	0.2	
Toro Canyon	Ortega Control (Lat 1)	Ortega Pump	Asegra Road	County Yard	
4.6	6.2	3.1	0.0	0.0	
					<b>City Desal Deliveries<sup>3</sup>:</b>
					<b>117.4</b>
					<b>Cachuma Project Deliveries:</b>
					<b>38.1</b>
					<b>State Water Deliveries:</b>
					<b>0.0</b>
					<b>Total South Coast Conduit Deliveries:</b>
					<b>155.5</b>
					<b>TOTAL DISTRICT PRODUCTION:</b>
					<b>169.3</b>

<sup>1</sup> Jameson Lake includes arch seepage and weirs 1 and 2

<sup>2</sup> Data for all South Coast Conduit deliveries is provided by COMB

<sup>3</sup> The first 117.38 AF from SCC will be accounted as City Desal Deliveries. SCC volumes in excess of 117.38 AF are accounted as Cachuma/State water accordingly.

METERED USE	
Metered Customer Use (AF):	151.8
City of Santa Barbara Intertie or Transfers (AF):	0.0
Carpinteria Valley Water District Intertie (AF):	0.0
<b>TOTAL METERED USE (AF):</b>	
<b>151.8</b>	

UNACCOUNTED WATER <sup>1</sup>			
Total District Production (AF):	169.3	Total Metered Use (AF):	151.8
No. of Days in Production Period:	30	Days in Meter Period:	30
Average Daily Production (AF):	5.6	Average Daily Demand (AF):	5.1
Month's Water Loss (AF):	17.5	Adjusted Meter Use for # of Read Days (AF):	151.8
<b>Month's Percentage Loss<sup>2</sup>:</b>	<b>10%</b>	<b>Water Loss<sup>3</sup> (GPM/mile)</b>	<b>1</b>
<b>Trailing 12 Month Percentage Loss:</b>	<b>4.93%</b>	<b>Water Loss<sup>4</sup> (GAL/connection/d)</b>	<b>39</b>

<sup>1</sup> Defined as the difference between PRODUCTION and METERED USE (or sales). This includes *real loss* such as water main breaks, flushing of water mains and use of fire hydrants and *apparent loss* such as unauthorized use and meter inaccuracy.

<sup>2</sup> Loss as a PERCENTAGE is a poor performance indicator due to seasonal production & sales variability

<sup>3</sup> AWWA only uses loss/mile of pipe for agencies with low density of services (less than 32 connections/mile)

<sup>4</sup> AWWA recommends loss per service connection as a system performance indicator for higher density areas. 60 gal/connection/d is an expected value for the District.

CUSTOMER METER COUNT	
New Installations:	0
Meters Removed Per Customer Request:	0
Total Meters:	4679
Inactive Meters (disaster related):	7
<b>TOTAL ACTIVE METERS</b>	
<b>4672</b>	

**MONTECITO WATER DISTRICT**  
**MONTHLY WATER WORKS OPERATION REPORT**  
 January 2026

**STORAGE (AF)**

	Jameson Lake	Lake Cachuma	SWP (Table A + Supple.) in Cachuma	SWP San Luis Reservoir	Banked Water Semitropic
Full Storage Capacity	4,587	192,978			4,500
Percent Full (%)	100%	100%			
<b>Current MWD Storage</b>	<b>4,587</b>	<b>2,690</b>	<b>0</b>	<b>330</b>	<b>5,802</b>
			<b>TOTAL STORED WATER (AF)</b>		<b>13,409</b>

**WATER QUALITY<sup>1</sup>**

**Compliance**

The District water quality is in full compliance with State Primary Drinking Water Standards, or Maximum Contaminant Limits (MCLs)

State and Federal MCL link: [https://www.waterboards.ca.gov/drinking\\_water/cerlic/drinkingwater/documents/ccr/mcls\\_epa\\_vs\\_dwp.pdf](https://www.waterboards.ca.gov/drinking_water/cerlic/drinkingwater/documents/ccr/mcls_epa_vs_dwp.pdf).

Water Quality for each District source can be found in the latest Consumer Confidence Report.

**Monthly Treatment Operations**

The following changes have been made to District treatment operations during this reporting period:

1) None.

**System Water**

Parameter	Primary MCL	Frequency	System Average	Key:
Lead	15 µg/L	Annual	ND	Compliant
Copper	1300 µg/L	Annual	470 µg/L	Non Compliant
TTHM LRAA	80 µg/L	Quarterly	32.5 µg/L	ppm: parts per million
HAA5 LRAA	60 µg/L	Quarterly	23.0 µg/L	mg/L: milligram per liter
Chlorine Residual	4 ppm (max)	Monthly	0.83 ppm of 56 samples	MCL: Maximum Contaminant Limit
Coliform Bacteria	<5% Monthly samples	Monthly	0% of 56 samples	ND: Non Detect
				NTU: Nephelometric Turbidity Unit
				LRAA: Long Range Annual Average (Quarterly)
				µg/L: microgram per liter

**Source Water**

Parameter	Primary MCL	Frequency	Jameson Lake	Groundwater	Cater WTP
Turbidity	1 NTU	Annual	0.03 - 0.26 NTU	< 0.1 NTU	ND - 0.09 NTU
pH	No Standard	Annual	6.98 - 8.20	7.0 - 7.7	7.45 - 7.67
Arsenic	10 µg/L	Annual	ND	ND - 1.0 µg/L	ND
Nitrate	10 mg/L	Annual	ND	0.5 - 2.9 mg/L	ND - 0.50
Iron	300 µg/L	Annual	ND	ND - 30 µg/L	ND
Manganese	50 µg/L	Annual	ND	ND - 40 mg/L <sup>2</sup>	ND
Total Diss. Solids	1000 mg/L	Annual	610mg/L	560 - 890 mg/L	502 - 772 mg/L
Total Hardness	No Standard (mg/L)	Annual	392 - 408 mg/L	284 - 528 mg/L	304 - 472 mg/L
Total Alkalinity	No Standard (mg/L)	Annual	180 - 244 mg/L	176 - 204 mg/L	157 - 224 mg/L

<sup>1</sup> Data represents the most current available sampling results based on varying regulatory sampling frequencies.

<sup>2</sup> One District well has Total Dissolved Solids above 1000 mg/L but it is blended to below 1000 mg/L prior to entering the distribution system.

**RAINFALL**

Rainfall (inches)	Office	Doulton	Jameson Lake
January 2025	0.10	0.15	0.28
January 2026	3.34	5.06	3.14
Historical Monthly Average	4.17	5.55	6.33
July 1 <sup>st</sup> to date	22.45	29.91	32.65
Historical Average July 1 to Date	10.30	14.09	14.70

**MONTECITO WATER DISTRICT  
MEMORANDUM**

**SECTION: 5-A**

**DATE: FEBRUARY 24, 2026**

**TO: BOARD OF DIRECTORS**

**FROM: GENERAL MANAGER**

**SUBJECT: ADOPTION OF RESOLUTION NO. 2318, A RESOLUTION OF THE BOARD OF DIRECTORS OF MONTECITO WATER DISTRICT CONCURRING IN THE NOMINATION TO THE CALIFORNIA WATER INSURANCE FUND BOARD, AN ACWA JPIA CAPTIVE INSURANCE COMPANY**

---

**RECOMMENDATION:**

That the Board of Directors adopt Resolution No. 2318, a Resolution of the Board of Directors of the Montecito Water District Concurring in the Nomination of Scott Quady of the Calleguas Municipal Water District to the California Water Insurance Fund Board, an ACWA JPIA Captive Insurance Company.

**DISCUSSION:**

The California Water Insurance Fund (CWIF) is a captive insurance company established approximately seven years ago by the Association of California Water Agencies (ACWA) Joint Powers Insurance Authority (JPIA). A private insurance company wholly-owned by ACWA JPIA and organized in Utah, CWIF was formed to save members money through discounted excess and reinsurance costs, higher investment earnings, and a wider variety of risk financing options. CWIF has its own Board of Directors and is managed by ACWA JPIA staff.

Two CWIF Board of Directors positions are open, each with term limits of two years. An election will be held at the ACWA JPIA Board of Directors' meeting during the 2026 Spring Conference in Sacramento. Candidates must be nominated via resolution by their own agency and must receive concurring resolutions from three other ACWA JPIA member districts.

Director Quady served on the CWIF Board of Directors from 2019-2024 and has well represented the interests of Southern California water agencies on the ACWA JPIA Board of Directors for the past 14 years.

**ATTACHMENT:**

1. Proposed Resolution No. 2318 – A Resolution of the Board of Directors of Montecito Water District Concurring in the Nomination to the California Water Insurance Fund Board, An ACWA JPIA Captive Insurance Company
2. Scott Quady Candidate Statement of Qualifications

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**RESOLUTION NO. 2318**

**RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE MONTECITO WATER DISTRICT  
CONCURRING IN THE NOMINATION TO THE CALIFORNIA WATER INSURANCE  
FUND BOARD, AN ACWA JPIA CAPTIVE INSURANCE COMPANY**

**WHEREAS**, the Montecito Water District (“District”) is a member district of the Association of California Water Agencies Joint Powers Insurance Authority (“ACWA JPIA”); and

**WHEREAS**, the Nominating Procedures for the California Water Insurance Fund Board provide that for a nomination to be made to the California Water Insurance Fund Board, three member districts must concur with the nominating district, and

**WHEREAS**, another ACWA JPIA member district, the Calleguas Municipal Water District, has requested that the District concur in its nomination of its member of the ACWA JPIA Board of Directors to the California Water Insurance Fund Board;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Montecito Water District that the District concurs with the nomination of Scott Quady of the Calleguas Municipal Water District to the California Water Insurance Fund Board.

**BE IT FURTHER RESOLVED** that the District Secretary is hereby directed to transmit a certified copy of this resolution to the ACWA JPIA at P.O. Box 619082, Roseville, CA 95661-9082, forthwith.

**PASSED AND ADOPTED** by the Board of Directors of the Montecito Water District this 24<sup>th</sup> of February 2026 by the following roll call vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

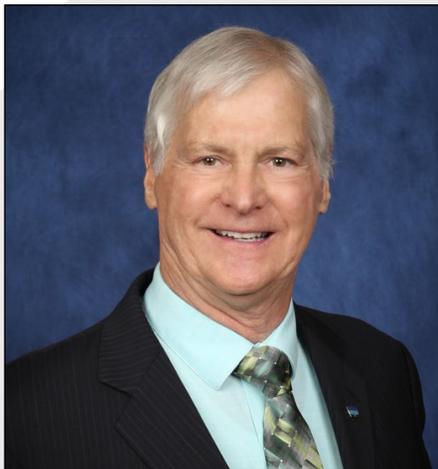
APPROVED:

\_\_\_\_\_  
Brian Goebel, President

ATTEST:

\_\_\_\_\_  
Nick Turner, Secretary

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# SCOTT QUADY

## Candidate Statement of Qualifications: ACWA-JPIA Executive Committee

Sixteen years as a water district board member

Forty-year career as a water industry professional: private, municipal and non-profit organizations

Retired as an Environmental Resource Analyst

### PROFILE

Master of Science Degree,  
Environmental Science (LMU)

Bachelor of Science Degree,  
Biochemistry (Cal Poly, SLO)

Engineer-In-Training (EIT),  
California Department of  
Consumer Affairs

Water Treatment Operator (2),  
State Water Resources Control  
Board

Environmental Compliance  
Inspector and Laboratory Analyst  
(4), California Water Environment  
Association

Member: American Water Works  
Association

### CONTACT

PHONE:  
805-579-7111

WEBSITE:  
[www.calleguas.com](http://www.calleguas.com)

EMAIL:  
[squady@calleguas.com](mailto:squady@calleguas.com)



### ACWA-JPIA

#### Board Member Director since 2012

- Workers Compensation Committee since 2018
- CWIF (California Water Insurance Fund, Captive)  
Board: 2019 (3 yrs), 2022 (2 yrs)

### ACWA

- Region 8, Alternate Vice-Chair since 2023
- Energy Committee
- Prior/continuing interests: Water Quality, Safe Drinking  
Water and Water Management Committees

### CALLEGUAS BOARD HISTORY

- First elected, 2008
- Board President, 2012-16, 2023-24
- Treasurer, 2016-22
- Vice-President, 2025 - Present

### CALLEGUAS COMMITTEES (HISTORICAL/CURRENT)

- Chair, Finance, 2016
- Chair, Water Quality, 2012
- Member, Finance
- Alternate member, Public Engagement,  
Communication, and Legislative Affairs
- Member, Water Supply, Storage, and Partnership  
Development
- Ventura County Regional Energy Alliance

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**MONTECITO WATER DISTRICT  
MEMORANDUM**

**SECTION: 5-B**

**DATE: FEBRUARY 24, 2026**

**TO: BOARD OF DIRECTORS**

**FROM: PUBLIC INFORMATION OFFICER**

**SUBJECT: CUSTOMER RELATIONS AND PUBLIC INFORMATION UPDATE**

**RECOMMENDATION:**

Information only.

**DISCUSSION:**

District outreach methods include e-News, bill inserts, bill messages, press releases, website updates, articles, social media posts, advertisements, regular updates in meeting presentations to community organizations, and participation in events. Communications are consistent with the District's 2022 5-Year Strategic Plan and regional and State initiatives including "Water Conservation is a California Way of Life". Recent initiatives include:

**Demonstration Garden** The project in front of the office progresses and future educational signage is underway. ([www.montecitowater.com/garden](http://www.montecitowater.com/garden)) (Attachment 1)

**High School Video Contest** In partnership with RWEP\* the District promotes the annual Waterwise high school video contest to high school age students who participate through their school of attendance.

\* Montecito Water District is a member in the Regional Water Efficiency Program of Santa Barbara County (RWEP) which is comprised of the Santa Barbara County Water Agency and 15 local water purveyors in Santa Barbara County (members) to form a regional partnership.

**ATTACHMENTS:**

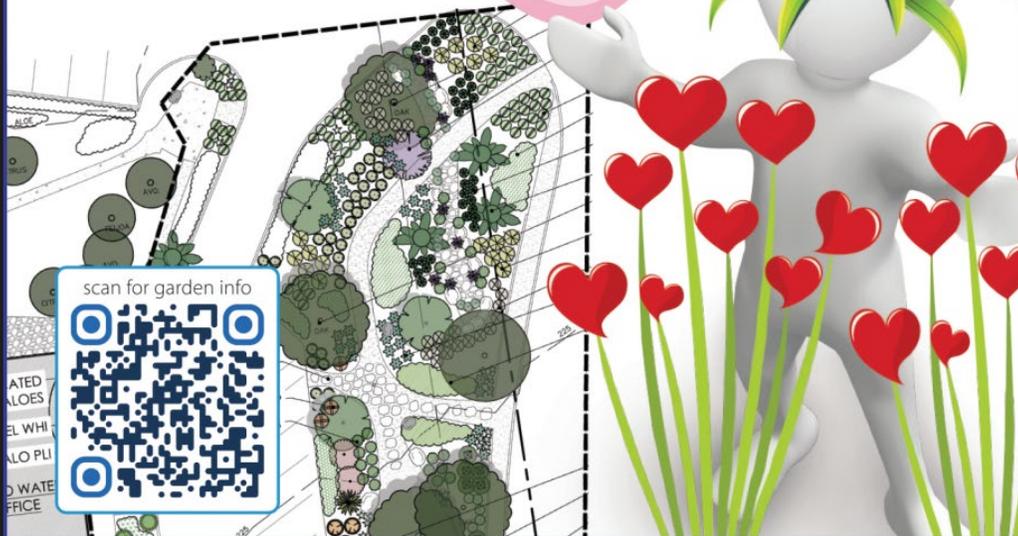
1. Demonstration Garden-Themed Advertisement

# A NEW GARDEN IS SPROUTING!



We are reimagining the Demonstration Garden in front of the District office. The new garden will inform and inspire about landscaping and efficient outdoor water use.

**SOMETHING NEW TO LOVE!**



[www.montecitowater.com](http://www.montecitowater.com) | 805.969.2271 |  

**MONTECITO WATER DISTRICT  
MEMORANDUM**

**SECTION: 5-C**

**DATE: FEBRUARY 24, 2026**

**TO: BOARD OF DIRECTORS**

**FROM: GENERAL MANAGER**

**SUBJECT: GENERAL MANAGER REPORT**

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**RECOMMENDATION:**

Informational.

**DISCUSSION:**

The following summary provides the Board of Directors with a brief overview of progress with:

**SB 294 – Workplace Know Your Rights Act (Effective 2026)**

Employers must provide annual written notice to employees and their collective bargaining representative regarding certain workplace rights, including the right to have their employer notify an authorized designated emergency contact if an employee is arrested or detained at work.

Employees must be given the opportunity to update emergency contacts and indicate notification preferences. Effective immediately, an employer must notify the authorized designated contact if the employee is arrested or detained on the worksite or, when an employer has actual knowledge, if the employee is arrested or detained during work hours but not on the worksite.

New rights also include the notice of inspection by immigration agencies; protection against unfair immigration-related practices; constitutional rights when interacting with law enforcement in the workplace; a list of the agencies that may enforce the underlying noticed rights.

Updated law posters are posted at all sites. The Labor Commissioner’s notice has been distributed to employees and the union representative with an updated Emergency Contact Form to designate emergency contacts and indicate notification preferences.

**Update on the Possible Sale of District Surplus Property**

The Board of Directors declared four District parcels to be surplus property in November 2025 and authorized staff to proceed with the mandatory public offering period. These surplus properties include three parcels at Hidden Valley Lane (Buell Property) and one parcel at Bella Vista Drive above the District’s Bella Vista Treatment Plant. The 60-day public offering period ended on January 17, 2026, with one party expressing interest. As required by the Surplus Land Act, the 90-day negotiation period has begun, and staff will return to the Board of Directors once the details of the interested party’s offer are defined.

## **Update on the 2025 Urban Water Management Plan**

Every urban water supplier that either provides over 3,000 acre-feet (AF) of water annually or serves more than 3,000 urban connections is required to submit an Urban Water Management Plan (UWMP). UWMPs are prepared by urban water suppliers every five years. These plans support the suppliers' long-term resource planning to ensure that adequate water supplies are available to meet existing and future water needs. The UWMP 2025 Update must be submitted to the Department of Water Resources (DWR) by July 1, 2026. In September 2025, the District Board of Directors awarded a contract to Rincon Consultants for the preparation of the UWMP 2025 Update. Rincon has met with the Strategic Planning Committee once and will return to the Committee in early March to discuss water supply and demand projections and the Water Shortage Contingency Plan, both key components of the UWMP.

## **Update on Preparation of the 2025 Risk & Resilience Assessment and Emergency Response Plan**

On October 23, 2018, America's Water Infrastructure Act (AWIA) was signed into law. AWIA section 2013, which amended section 1433 of the Safe Drinking Water Act (SDWA), requires community (drinking) water systems (CWSs) serving more than 3,300 people to develop or update risk and resilience assessments (RRAs) and emergency response plans (ERPs). The law specifies the components that the RRAs and ERPs must address and establishes deadlines by which water systems must certify to EPA completion of the RRA and ERP. The District completed the ERP and RRA updates in 2021 and will again complete them before their respective deadlines of July 1, 2026, and December 31, 2026. The engineering consulting firm Hazen and Sawyer is on contract to complete these documents and the work is on budget and on schedule.

## **Cachuma Project Surplus Water Status**

Resulting from near historic rainfall this past November and December, the Cachuma Project filled and spilled in late December 2025. On January 27, 2026, the United State Bureau of Reclamation provided Cachuma Project Member Agencies with notice of the availability of Surplus Water, which became available on January 1, 2026. As of the date of this memo, Surplus Water from the Cachuma Project remains available and deliveries made while Surplus Water is available do not count against the District's annual allocation of 2,651 AF and do not have additional costs. Surplus Water is expected to remain available while Bradbury Dam remains spilling.

## **Update on ASADRA Reservoir Seismic Retrofit and Replacement Project**

The ASADRA Reservoir Seismic Retrofit and Replacement Project will seismically retrofit, repair, and/or replace eight of the District's existing water storage reservoirs, with funding provided by the Environmental Protection Agency (EPA) through its Additional Supplemental Appropriations for Disaster Relief Act (ASADRA). Terminal and Park Lane Reservoirs are the first two reservoirs to be retrofitted. Construction began on the Terminal Reservoir in December 2025. The photo below shows completion of the demolition phase with the existing floor exposed. The next phase will construct a new floor and add reinforced concrete to the reservoir walls. Construction of Park Lane is temporarily on hold pending access easement clarification. Quarterly progress reports are being submitted to the state. Following District review, monthly contractor

invoices are submitted to the state expeditiously to reduce the impacts of potential reimbursement delays.



**Photo of Terminal Reservoir with Roof and Columns Demolished (photo taken 2/13/26)**



**Photo of Terminal Reservoir Entrance and Required Signage (photo taken 2/13/26)**



**Photo of Terminal Reservoir Wall Reinforcement (photo taken 2/13/26)**

### Update on Approvals and Reimbursements for FEMA-Eligible Projects

The District has six ongoing disaster recovery projects related to the 2018 Thomas Fire and Debris Flow, and the January 2023 winter storms. Through the Public Assistance grant program, these projects are 75% reimbursable by the Federal Emergency Management Agency (FEMA) and 18.75% reimbursable by the California Governor’s Office of Emergency Services (CalOES). A summary of expenses and reimbursements are shown in the table below. The District is anticipating approximately \$1.2M in FEMA reimbursements in the next several weeks.

Project Name	Estimated Project Cost	Total Spent to Date	FEMA + CALOES + MWD + Cash Adv. Received	% Reimbursed of Actual Billed	Payments due to MWD	Anticipated Reimbursement Date
<b>OPEN PROJECTS</b>						
Alder Creek Flume	\$3,240,000	\$ 878,836	\$ 858,956	\$ 488,316	57%	Feb-26
Bella Vista Highline Repairs	\$1,200,000	\$170,814	\$ 170,814	\$3,162,298	100%	N/A
<b>PENDING FEMA CLOSE OUT</b>						
Juncal Pipeline	\$5,461,844	\$5,461,844	\$ 5,461,844	\$4,807,575	88%	Feb-26
Ashley Rd. Bridge Repairs	\$ 160,548	\$ 160,548	\$ 160,548	\$ 10,034	0%	Feb-26
<b>ADMINISTRATIVE PROJECTS</b>						
2018 Administrative Costs	\$ 287,978			\$ 95,993	0%	2028
2023 Administrative Costs	\$ 276,044			\$ -	0%	2028
<b>Total Open Projects</b>	<b>\$12,874,612</b>	<b>\$6,582,557</b>	<b>\$ 8,498,507</b>		<b>\$1,886,208</b>	

### Update on Conservation Rebate Program

The District’s Rebate Program was launched in mid-December 2022 and remains available to all customers. The program was revised by the Board of Directors in January 2024 with increased rebates and added programs. Customers continue to receive notification of the rebate program through advertising, enews, and conservation site visits. Table 1 provides a summary of the rebate program funds awarded to customers in Fiscal Year (FY) 2026.

**Table 1 – Summary of Conservation Rebates in Fiscal Year 2026**

Measure	\$ Awarded (7/1/25 to 01/15/26)		\$ Pending Estimate (01/16/26 - present)		\$ Awarded + \$ Pending	
	SFR	COM-INST-MFR	SFR	COM-INST-MFR	SFR	COM-INST-MFR
Mulch Program	\$ 4,277	\$ -	\$ -	\$ -	\$ 4,277	\$ -

Indoor Appliances Rebate	\$ 3,500	\$ -	\$ -	\$ -	\$ 3,500	\$ -
High Efficiency Toilet (HET) and Urinal Rebates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Drip Irrigation Rebate	\$ 518	\$ -	\$ -	\$ -	\$ 518	\$ -
Smart Irrigation Controller Rebates	\$ 900	\$ -	\$ -	\$ -	\$ 900	\$ -
Landscape Conversions	\$ -	\$ -	\$ 10,550	\$ -	\$ 10,550	\$ -
<b>Sub Total</b>	<b>\$ 9,194</b>	<b>\$ -</b>	<b>\$ 10,550</b>	<b>\$ -</b>	<b>\$ 19,744</b>	<b>\$ -</b>
<b>Grand Total</b>					<b>\$ 19,744</b>	

**MONTECITO WATER DISTRICT  
MEMORANDUM**

**SECTION: 6-A**

**DATE: FEBRUARY 24, 2026**

**TO: BOARD OF DIRECTORS**

**FROM: GENERAL MANAGER / BUSINESS MANAGER**

**SUBJECT: FINANCIAL STRATEGY FOR THE ASADRA RESERVOIR SEISMIC  
RETROFIT AND REPLACEMENT PROJECT**

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**RECOMMENDATION:**

That the Board of Directors direct Staff to negotiate final terms for a Revolving Line of Credit with American Riviera Bank and return to the Board at a future meeting.

**PURPOSE:**

The purpose of this agenda item is to provide the Board with a high-level overview of the District's financial strategy for managing a temporary timing difference between construction expenditures and State Water Resources Control Board (SWRCB) reimbursement receipts for the ASADRA Reservoir Seismic Retrofit and Replacement Project (Project).

District operations remain fully funded and financially sound. This item addresses liquidity management to support uninterrupted project implementation. The matter relates strictly to temporary construction cash flow timing differences and does not represent an operating shortfall or structural deficit.

This memorandum summarizes the available financial options to manage the timing gap:

- A. Revolving Line of Credit (RLOC)
- B. Water Rate Adjustment via Proposition 218 Process
- C. Recommended Strategy: RLOC + strategic use surplus cash

**DISCUSSION:**

**Option A: Revolving Line of Credit (RLOC)**

The cash flow modeling assumes:

- Construction expenditures occur monthly.
- Reimbursement requests are submitted by the District monthly, immediately following receipt of the monthly invoice from Contractor.
- SWRCB reimbursements are received on a 120-day cycle.
- Modeled borrowing period coincides with anticipated construction: May 2026 – 2031.

- Maximum modeled utilization: approximately \$4.0 million (reduced from prior projections by adjusting the project phasing).
- RLOC draws only as needed to bridge reimbursement timing gaps.

The District issued a Request for Proposals (RFP) in late January 2026 seeking a \$10 million RLOC to provide liquidity during reimbursement delays from State funding sources for the Project. Four banks expressed interest and two provided formal responses including:

1. American Riviera Bank
2. Banc of California

### High-Level Comparison

Item	American Riviera Bank (ARB)	Banc of California
Structure	Revolving Line of Credit (RLOC)	Letter of Interest (LOI)
Maximum Amount	Up to \$10M	Up to \$10M
Interest Structure	Variable 4.86% (4.5% floor)	5.5%
Collateral	Grant Proceeds	Grant Proceeds + Revenues + Deposit \$5M
Term	Aligned with ASADRA funding agreement	TBD
Known Fees	- Loan Fee: 0.25% of Loan Amount = \$25K - Doc Fee \$500 - Good Faith Deposit \$5,000 upon acceptance: - No Undrawn Fee	N/A

Banc of California's requirement for a \$5M deposit negates the purpose of securing a Revolving Line of Credit. Therefore, the evaluation contained herein is based on the proposal received from ARB.

### Interest Structure (Modeled Scenario)

Under the ARB proposal:

- Pricing: Prime Rate  $\times$  72%
- Current indicative Prime Rate: 6.75%
- Calculated Rate:  $6.75\% \times 72\% = 4.86\%$
- Calculated Rate will fluctuate based on the Prime Rate and will be adjusted at each draw.
- Floor Rate: 4.50%

### **Floor Rate Protection:**

- If Prime × 72% falls below 4.50%, the interest rate remains at 4.50%.
- If Prime × 72% exceeds 4.50%, the higher calculated rate applies.
- The model assumes a 4.86% rate for illustrative purposes.

### **Financial Implications (based on modeled schedule)**

- Maximum cumulative draw: \$4.0 million
- Utilization peaks at 40% of facility
- Total estimated interest cost (2026–2031): approximately \$575K; reduces to \$378K with a 90-day reimbursement cycle.
- Borrowing is cyclical, not continuous
- Balance fully repaid at termination of funding agreement, estimated to be March 2031

Actual interest costs will vary depending on:

- Prime rate fluctuations
- Timing of reimbursements
- Construction sequencing

### **Advantages**

- Immediate liquidity protection
- Flexible draw-and-repay structure
- Interest paid only on funds used
- Aligns repayment with reimbursement timing
- No immediate rate action required

### **Considerations**

- Variable rate exposure (Prime-based)

### **Option B: Rate Adjustment – Proposition 218 Process**

A water rate adjustment provides a long-term structural revenue solution and supports financial sustainability, infrastructure renewal, and regulatory compliance. However, it is not an immediate liquidity tool.

### **Key Considerations**

- Proposition 218 process required (approximately 6–8 months minimum)
- Revenue increases phase in gradually
- Does not address near-term 2026 projected cash flow gap (\$4 million)

### **Advantages**

- Structural, recurring revenue
- Long-term financial sustainability
- Reduced reliance on borrowing

## Limitations

- Does not solve immediate timing gap
- Requires community and Board approval
- Political and customer sensitivity
- This option is appropriate as part of long-term financial planning but not as a short-term liquidity solution.

## Option C: RLOC+ Use of Surplus Cash

### Under the modeled strategy:

- RLOC draws occur only when reimbursements lag expenditures.
- \$2–3 million in surplus cash (in excess of Board-committed reserves) is utilized strategically.
- Borrowing remains episodic rather than continuous.

## Financial Implications

- Lower total interest expense
- Maintains near-term rate stability

## Advantages

- Minimizes borrowing cost
- Avoids immediate rate action
- Preserves flexibility
- Aligns financing with reimbursement timing

## Considerations

- Increased risk if reimbursement timing extends beyond 120 days
- Requires disciplined cash monitoring

## Comparative Summary

Option	Short-Term Relief	Long-Term Sustainability	Political Risk	Financial Cost
RLOC	High	Low	Low	Interest + fees
Rate Increase	Low (near-term)	High	Moderate	Implementation + political
Phasing + RLOC	Moderate–High	Moderate	Low	Lower interest + reserve use

## RECOMMENDATION

Staff recommend Option C, the acquisition of an RLOC and use of surplus cash. Based on the modeled cash flow schedule:

- A \$10 million RLOC provides prudent liquidity protection even though modeled peak utilization is approximately 40%.
- Strategic use of surplus cash can significantly reduce borrowing exposure.
- Total modeled interest expense is estimated to be approximately \$575K over five years, based on a 120-day reimbursement cycle and no use of surplus cash. If the reimbursement cycle improves to 90 days, the estimated interest cost decreases to approximately \$378K. Interest expense would decline further with shorter reimbursement timing and/or the strategic use of available surplus cash.

Staff recommend maintaining flexibility through a Revolving Line of Credit while continuing to evaluate long-term rate structure needs through future financial planning discussions.

**ATTACHMENTS:**

1. Cash flow model (showing monthly draws, reimbursements, cumulative balance, utilization %, and total interest cost)

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\*For illustrative purposes only

RLOC Estimated Cost \$575,458 120- Days

ESTIMATED LINE OF CREDIT DRAW DOWN SCHEDULE					
Line of Credit Amount		\$10,000,000			
Date	LOC Loan Draw	SWRCB Anticipated Reimbursements	Total Loan Draw Cumulative Balance	LOC Remaining Balance	Utilization Percentage
4/1/2026	\$ -	\$ -	\$ -	\$ 10,000,000	0.0%
5/1/2026	\$ 682,470	\$ -	\$ 682,470	\$ 9,317,530	6.8%
6/1/2026	\$ 886,380	\$ -	\$ 1,568,850	\$ 8,431,150	15.7%
7/1/2026	\$ 962,210	\$ -	\$ 2,531,060	\$ 7,468,940	25.3%
8/1/2026	\$ 1,014,460	\$ -	\$ 3,545,520	\$ 6,454,480	35.5%
9/1/2026	\$ 1,014,460	\$ 682,470	\$ 3,877,510	\$ 6,122,490	38.8%
10/1/2026	\$ 990,880	\$ 886,380	\$ 3,982,010	\$ 6,017,990	39.8%
11/1/2026	\$ 972,390	\$ 962,210	\$ 3,992,190	\$ 6,007,810	39.9%
12/1/2026	\$ 901,650	\$ 1,014,460	\$ 3,879,380	\$ 6,120,620	38.8%
1/1/2027	\$ 930,320	\$ 1,014,460	\$ 3,795,240	\$ 6,204,760	38.0%
2/1/2027	\$ 854,490	\$ 990,880	\$ 3,658,850	\$ 6,341,150	36.6%
3/1/2027	\$ 778,660	\$ 972,390	\$ 3,465,120	\$ 6,534,880	34.7%
4/1/2027	\$ 664,915	\$ 901,650	\$ 3,228,385	\$ 6,771,615	32.3%
5/1/2027	\$ 612,665	\$ 930,320	\$ 2,910,730	\$ 7,089,270	29.1%
6/1/2027	\$ 365,750	\$ 854,490	\$ 2,421,990	\$ 7,578,010	24.2%
7/1/2027	\$ 209,000	\$ 778,660	\$ 1,852,330	\$ 8,147,670	18.5%
8/1/2027	\$ 156,750	\$ 664,915	\$ 1,344,165	\$ 8,655,835	13.4%
9/1/2027	\$ 363,560	\$ 612,665	\$ 1,095,060	\$ 8,904,940	11.0%
10/1/2027	\$ 484,620	\$ 365,750	\$ 1,213,930	\$ 8,786,070	12.1%
11/1/2027	\$ 654,240	\$ 209,000	\$ 1,659,170	\$ 8,340,830	16.6%
12/1/2027	\$ 888,480	\$ 156,750	\$ 2,390,900	\$ 7,609,100	23.9%
1/1/2028	\$ 783,480	\$ 363,560	\$ 2,810,820	\$ 7,189,180	28.1%
2/1/2028	\$ 678,480	\$ 484,620	\$ 3,004,680	\$ 6,995,320	30.0%
3/1/2028	\$ 667,720	\$ 654,240	\$ 3,018,160	\$ 6,981,840	30.2%
4/1/2028	\$ 667,720	\$ 888,480	\$ 2,797,400	\$ 7,202,600	28.0%
5/1/2028	\$ 527,720	\$ 783,480	\$ 2,541,640	\$ 7,458,360	25.4%
6/1/2028	\$ 378,600	\$ 678,480	\$ 2,241,760	\$ 7,758,240	22.4%
7/1/2028	\$ 480,480	\$ 667,720	\$ 2,054,520	\$ 7,945,480	20.5%
8/1/2028	\$ 614,580	\$ 667,720	\$ 2,001,380	\$ 7,998,620	20.0%
9/1/2028	\$ 684,060	\$ 527,720	\$ 2,157,720	\$ 7,842,280	21.6%
10/1/2028	\$ 679,710	\$ 378,600	\$ 2,458,830	\$ 7,541,170	24.6%
11/1/2028	\$ 647,400	\$ 480,480	\$ 2,625,750	\$ 7,374,250	26.3%
12/1/2028	\$ 568,800	\$ 614,580	\$ 2,579,970	\$ 7,420,030	25.8%
1/1/2029	\$ 906,300	\$ 684,060	\$ 2,802,210	\$ 7,197,790	28.0%
2/1/2029	\$ 906,300	\$ 679,710	\$ 3,028,800	\$ 6,971,200	30.3%
3/1/2029	\$ 850,800	\$ 647,400	\$ 3,232,200	\$ 6,767,800	32.3%
4/1/2029	\$ 1,054,200	\$ 568,800	\$ 3,717,600	\$ 6,282,400	37.2%
5/1/2029	\$ 786,000	\$ 906,300	\$ 3,597,300	\$ 6,402,700	36.0%
6/1/2029	\$ 628,800	\$ 906,300	\$ 3,319,800	\$ 6,680,200	33.2%
7/1/2029	\$ 628,800	\$ 850,800	\$ 3,097,800	\$ 6,902,200	31.0%
8/1/2029	\$ 628,800	\$ 1,054,200	\$ 2,672,400	\$ 7,327,600	26.7%
9/1/2029	\$ 628,800	\$ 786,000	\$ 2,515,200	\$ 7,484,800	25.2%
10/1/2029	\$ 369,900	\$ 628,800	\$ 2,256,300	\$ 7,743,700	22.6%
11/1/2029	\$ 379,200	\$ 628,800	\$ 2,006,700	\$ 7,993,300	20.1%
12/1/2029	\$ 384,330	\$ 628,800	\$ 1,762,230	\$ 8,237,770	17.6%
1/1/2030	\$ 524,520	\$ 628,800	\$ 1,657,950	\$ 8,342,050	16.6%
2/1/2030	\$ 558,840	\$ 369,900	\$ 1,846,890	\$ 8,153,110	18.5%
3/1/2030	\$ 558,840	\$ 379,200	\$ 2,026,530	\$ 7,973,470	20.3%
4/1/2030	\$ 671,760	\$ 384,330	\$ 2,313,960	\$ 7,686,040	23.1%
5/1/2030	\$ 616,260	\$ 524,520	\$ 2,405,700	\$ 7,594,300	24.1%
6/1/2030	\$ 616,260	\$ 558,840	\$ 2,463,120	\$ 7,536,880	24.6%
7/1/2030	\$ 504,300	\$ 558,840	\$ 2,408,580	\$ 7,591,420	24.1%
8/1/2030	\$ 393,300	\$ 671,760	\$ 2,130,120	\$ 7,869,880	21.3%
9/1/2030	\$ 282,300	\$ 616,260	\$ 1,796,160	\$ 8,203,840	18.0%
10/1/2030	\$ 282,300	\$ 616,260	\$ 1,462,200	\$ 8,537,800	14.6%
11/1/2030	\$ 84,690	\$ 504,300	\$ 1,042,590	\$ 8,957,410	10.4%
12/1/2030	\$ -	\$ 393,300	\$ 649,290	\$ 9,350,710	6.5%
1/1/2031	\$ -	\$ 282,300	\$ 366,990	\$ 9,633,010	3.7%
2/1/2031	\$ -	\$ 282,300	\$ 84,690	\$ 9,915,310	0.8%
3/1/2031	\$ -	\$ 84,690	\$ -	\$ 10,000,000	0.0%
4/1/2031	\$ -	\$ -	\$ -	\$ 10,000,000	0.0%
<b>Total</b>	<b>\$ 35,012,700</b>	<b>\$ 35,012,700</b>			

Prime Rate	
Prime x 72%	
Indicative rate today:	6.75%
Floor rate:	4.50%
Rate:	<b>4.86%</b>

[Tax Exempt Status](#)  
 Calculation for Variable Rate:  
 6.75% \* 72% = 4.86%

[Floor Rate Protection](#)  
 Rates fall below 4.50%, Interest is held at 4.50%  
 Rate is above 4.50%, higher rate applies

Date	Interest Cost
4/1/2026	\$ -
5/1/2026	\$ 2,764
6/1/2026	\$ 6,566
7/1/2026	\$ 10,251
8/1/2026	\$ 14,838
9/1/2026	\$ 16,227
10/1/2026	\$ 16,127
11/1/2026	\$ 16,707
12/1/2026	\$ 15,711
1/1/2027	\$ 15,883
2/1/2027	\$ 15,312
3/1/2027	\$ 13,098
4/1/2027	\$ 13,511
5/1/2027	\$ 11,788
6/1/2027	\$ 10,136
7/1/2027	\$ 7,502
8/1/2027	\$ 5,625
9/1/2027	\$ 4,583
10/1/2027	\$ 4,916
11/1/2027	\$ 6,944
12/1/2027	\$ 9,683
1/1/2028	\$ 11,763
2/1/2028	\$ 12,575
3/1/2028	\$ 11,816
4/1/2028	\$ 11,707
5/1/2028	\$ 10,294
6/1/2028	\$ 9,382
7/1/2028	\$ 8,321
8/1/2028	\$ 8,376
9/1/2028	\$ 9,030
10/1/2028	\$ 9,958
11/1/2028	\$ 10,989
12/1/2028	\$ 10,449
1/1/2029	\$ 11,727
2/1/2029	\$ 12,676
3/1/2029	\$ 12,218
4/1/2029	\$ 15,558
5/1/2029	\$ 14,569
6/1/2029	\$ 13,893
7/1/2029	\$ 12,546
8/1/2029	\$ 11,184
9/1/2029	\$ 10,526
10/1/2029	\$ 9,138
11/1/2029	\$ 8,398
12/1/2029	\$ 7,137
1/1/2030	\$ 6,939
2/1/2030	\$ 7,729
3/1/2030	\$ 7,660
4/1/2030	\$ 9,684
5/1/2030	\$ 9,743
6/1/2030	\$ 10,308
7/1/2030	\$ 9,755
8/1/2030	\$ 8,915
9/1/2030	\$ 7,517
10/1/2030	\$ 5,922
11/1/2030	\$ 4,363
12/1/2030	\$ 2,630
1/1/2031	\$ 1,536
2/1/2031	\$ 354
3/1/2031	\$ -
4/1/2031	\$ -
<b>Total</b>	<b>\$ 575,458</b>

### 120 Day Reimb. - Cumulative Cash Flow Impact

