



**REGULAR MEETING**  
*of the*  
**FINANCE COMMITTEE**  
**MONTECITO WATER DISTRICT**  
**583 SAN YSIDRO ROAD, MONTECITO, CALIFORNIA**

**TUESDAY, MARCH 17, 2026**  
**11:00 A.M.**

**Attend in Person or Join by Teleconference:**

<https://www.zoomgov.com/j/1603174083?pwd=VjsVrjaBafq89SequR82NLHaPWfle8.1>

Meeting ID: 160 317 4083 Passcode: 299052

Tel: (669) 254-5252

**Remote Participation:**

2823 Ala Pualeikukui Rd  
Koloa, Hawaii 96756

**AGENDA**

**1. CALL TO ORDER, DETERMINATION OF COMMITTEE QUORUM**

**2. PUBLIC FORUM**

This portion of the agenda may be utilized by any person to address the Finance Committee on any matter within the jurisdiction of the Committee. No consideration or discussion shall be undertaken by Committee members at this time on any item not appearing on this agenda except as permitted by the Ralph M. Brown Act. Discussion items receiving recommendations by the Committee, and/or items requiring action will be placed on the agenda of a future meeting of the Montecito Water District Board of Directors.

**3. ITEMS FOR COMMITTEE DISCUSSION**

- \*A. [Unaudited Financial Statements as of February 28, 2026](#)
- \*B. [Monthly Reconciliations for February 2026](#)
- \*C. [Payment of District Bills for February 2026](#)
- \*D. [Investment of District Funds as of February 28, 2026](#)

E. Proposed Expression of Interest from American Riveria Bank for a Revolving Line of Credit to be used in connection with the ASADRA Reservoir Seismic Retrofit and Replacement Project

\* Indicates attachment included for this item

- F. Proposed schedule for preparation of the Fiscal Year 2027 Budget
- G. Update on project approvals and reimbursements for FEMA-eligible projects

**4. DIRECTOR REQUESTS**

Requests from Committee Members for items other than regular agenda items for the next regular Finance Committee meeting or any future meeting.

**5. ADJOURNMENT**

Montecito Water District conducts its meetings in-person in accordance with the Brown Act and also provides alternative methods of participation which permit members of the public to observe and address public meetings telephonically and/or electronically. These methods of participation can be accessed through the internet link provided at the top of this agenda.

This agenda was posted on the District website, and at the Montecito Water District outside display case at 5:00 p.m. on March 13, 2026. The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's programs, services, or activities because of any disability. If you need special assistance to participate in this meeting, please contact the District Office at 805-969-2271. Notification at least twenty-four (24) hours prior to the meeting will enable the District to make appropriate arrangements.

Agendas, agenda packets, and additional materials related to an item on this agenda submitted to the Committee after distribution of the agenda packet are available on the District website.

**MONTECITO WATER DISTRICT  
MEMORANDUM**

**SECTION: 3-A**

**DATE: MARCH 17, 2026**

**TO: FINANCE COMMITTEE**

**FROM: BUSINESS MANAGER**

**SUBJECT: UNAUDITED FINANCIAL STATEMENTS AS OF FEBRUARY 28, 2026**

**RECOMMENDATION:**

For information and discussion only.

**BACKGROUND:**

The purpose of this memorandum is to provide the Board of Directors with a comprehensive review of the District's unaudited financial position and operating results on a year-to-date basis as of February 28, 2026. This information is intended to support the Board's oversight responsibilities by facilitating review of budgetary performance, overall financial condition, operational trends, and compliance with applicable accounting and financial reporting requirements.

Regular review of unaudited financial information enables the Board to monitor fiscal performance throughout the year, assess progress toward adopted budget and policy objectives, and identify emerging issues or trends that may require management attention or Board direction.

**REGULATORY AND REPORTING REQUIREMENTS**

The District's financial reports are prepared in accordance with Generally Accepted Accounting Principles (GAAP) for governmental entities. The Governmental Accounting Standards Board (GASB) serves as the authoritative standard-setting body for establishing accounting and financial reporting principles applicable to state and local governments.

Preparation of these reports in conformity with GASB and GAAP requirements promotes transparency, consistency, and comparability of financial information. Timely and accurate financial reporting supports sound fiscal management, including monitoring liquidity and financial flexibility, evaluating compliance with adopted financial policies, identifying material variances or emerging trends, and ensuring the District's ongoing ability to meet its financial obligations.

**OVERVIEW OF INFORMATION PROVIDED**

The monthly financial package presents year-to-date unaudited financial information, comparing actual results to the adopted budget, along with key operational and financial indicators. This

comparative analysis supports early identification of material variances, trends, or potential financial impacts that may warrant further analysis, corrective action, or Board consideration.

The information is first reviewed by the Finance Committee and subsequently presented to the Board of Directors for discussion and any appropriate direction or action.

## **FEBRUARY 2026 FINANCIAL REPORTING**

- **Unaudited Financial Statements (YTD):** Compare actual results to budget and summarize assets, liabilities, and net position to assess financial health.

## **BOARD OVERSIGHT AND DECISION-MAKING**

These reports provide a clear, timely view of the District's financial condition and performance, supporting informed decision-making, accountability, and long-term sustainability.

## **ATTACHMENTS**

1. Unaudited Financial Statements as of February 28, 2026
2. Water Sales Analysis, including supporting tables and graphical dashboards, for February 2026



**UNAUDITED FINANCIAL STATEMENTS**

*as of*

**February 28, 2026**

**FINANCE COMMITTEE MEETING**

**March 17, 2026**

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Montecito Water District

# Budget Variance Report

As Of: 02/28/2026

Fund: 01 - WATER

	CURRENT MONTH			YEAR TO DATE			ANNUAL BUDGET		
	BUDGETED FEBRUARY	ACTUAL FEBRUARY	VARIANCE	BUDGETED	ACTUAL	VARIANCE	REMAINING	TOTAL	%
<b><u>REVENUE SUMMARY</u></b>									
WATER SALES REVENUE	1,532,617	1,390,438	(142,179)	18,602,120	16,857,887	(1,744,233)	(10,010,044)	26,867,931	37
OTHER OPERATING REVENUE	68,182	32,016	(36,166)	545,456	405,084	(140,372)	(413,105)	818,189	50
NON-OPERATING REVENUE	208,307	71,532	(136,775)	1,765,529	675,519	(1,090,010)	(3,810,116)	4,485,635	85
WATER REFUNDS/REBATES	(11,666)	(4,294)	7,372	(93,328)	(48,955)	44,373	91,045	(140,000)	65
<b>TOTAL REVENUE</b>	<b>1,797,440</b>	<b>1,489,692</b>	<b>(307,748)</b>	<b>20,819,777</b>	<b>17,889,536</b>	<b>(2,930,242)</b>	<b>(14,142,220)</b>	<b>32,031,755</b>	<b>44</b>
<b><u>EXPENSE SUMMARY</u></b>									
Water Purchases	587,715	593,594	(5,879)	11,147,125	10,473,032	674,093.09	(3,573,091.09)	14,046,123	25
Jameson Lake	20,008	13,006	7,002	276,683	230,478	46,205.31	(154,980.31)	385,458	40
Treatment Operations	130,239	160,141	(29,902)	1,676,440	1,521,727	154,712.61	(776,951.61)	2,298,679	34
Transmission/Distributn	141,017	135,995	5,022	1,561,663	1,391,120	170,543.11	(810,810.11)	2,201,930	37
Meter Reading/Customer	43,959	35,685	8,274	394,073	364,350	29,722.73	(282,114.73)	646,465	44
Fleet	21,462	22,415	(953)	219,721	193,975	25,745.95	(117,922.95)	311,898	38
Engineering	123,556	138,303	(14,747)	1,111,415	721,500	389,914.56	(810,872.56)	1,532,373	53
Administration	151,989	225,314	(73,325)	2,105,827	1,828,846	276,980.91	(996,200.91)	2,825,047	35
Board Administration	6,199	7,301	(1,102)	26,283	35,576	(9,293.05)	(3,588.95)	39,165	9
Conservation	41,677	28,011	13,666	438,845	274,013	164,832.05	(324,071.05)	598,084	54
Interest Expense	0.00	0.00	0.00	148,500	148,500	-	140,166.00	8,334	
Other Committments	0.00	0.00	0.00	30,415	59,482	(29,066.97)	(0.03)	59,482	0
<b>TOTAL EXPENSE</b>	<b>1,267,821</b>	<b>1,359,765</b>	<b>(91,944)</b>	<b>19,136,990</b>	<b>17,242,600</b>	<b>1,894,390</b>	<b>(7,710,438)</b>	<b>24,953,038</b>	<b>31</b>
<b>REVENUE OVER/(UNDER) EXPENDITURE</b>	<b>529,619</b>	<b>129,926</b>	<b>(215,804)</b>	<b>1,682,787</b>	<b>646,936</b>	<b>(4,824,632)</b>	<b>(6,431,781)</b>	<b>7,078,717</b>	



Montecito Water District CA

# Monthly Budget Report

## Account Summary

For Fiscal: 2025-2026 Period Ending: 02/28/2026

Revenue	February Budget	February Activity	Variance		YTD Budget	YTD Activity	Variance		Total Budget	
			Favorable (Unfavorable)	Percent Remaining			Favorable (Unfavorable)	Percent Remaining		
<b>41 - WATER SALES REVENUE</b>										
01-4110	Water Sales - Single Family	786,169	634,256	(151,913)	-19%	10,965,181	9,269,700	(1,695,481)	-15%	15,883,327
01-4111	Water Sales - Multi Family	16,126	14,454	(1,672)	-10%	229,599	174,918	(54,681)	-24%	320,647
01-4112	Water Sales - Commercial	80,146	79,198	(948)	-1%	783,007	804,270	21,263	3%	1,160,856
01-4113	Water Sales - Institu / Public	65,335	66,691	1,356	2%	1,029,978	1,045,371	15,393	1%	1,458,135
01-4114	Water Sales - Agricultural	31,719	38,947	7,228	23%	485,956	450,348	(35,608)	-7%	692,636
01-4115	Water Sales - Non Potable	3,580	3,051	(529)	-15%	77,063	70,766	(6,297)	-8%	118,831
01-4120	Water Sales - Const/Other Consumpt	3,000	4,081	1,081	36%	59,000	28,415	(30,585)	-52%	75,000
01-4121	Water Sales - Surplus SWP Sales	-	-	-	0%	600,000	616,680	16,680	3%	600,000
01-4140	Water Sales - Monthly Meter Charges	546,542	549,760	3,218	1%	4,372,336	4,397,419	25,083	1%	6,558,499
<b>Total 41 - WATER SALES REVENUE:</b>		<b>1,532,617</b>	<b>1,390,438</b>	<b>(142,179)</b>	<b>-9%</b>	<b>18,602,120</b>	<b>16,857,887</b>	<b>(1,744,233)</b>	<b>-9%</b>	<b>26,867,931</b>
<b>42 - OTHER OPERATING REVENUE</b>										
01-4145	Late Charges	3,500	1,205	(2,295)	-66%	28,000	18,197	(9,803)	-35%	42,000
01-4146	DrTag/Cutoff/On/Rtn Chk/AftHr	1,000	600	(400)	-40%	8,000	10,749	2,749	34%	12,000
01-4210	Private Fire Line Srv Charge	25,349	26,319	970	4%	202,792	212,742	9,950	5%	304,189
01-4220	CWSA/Hydrant Flow Test Fees	5,000	3,892	(1,108)	-22%	40,000	33,751	(6,249)	-16%	60,000
01-4230	Service Connection Fees	8,333	-	(8,333)	-100%	66,664	31,196	(35,468)	-53%	100,000
01-4233	Capital Cost Recovery Fees	25,000	-	(25,000)	-100%	200,000	98,449	(101,551)	-51%	300,000
<b>Total 42 - OTHER OPERATING REVENUE:</b>		<b>68,182</b>	<b>32,016</b>	<b>(36,166)</b>	<b>-53%</b>	<b>545,456</b>	<b>405,084</b>	<b>(140,372)</b>	<b>-26%</b>	<b>818,189</b>
<b>43 - NON-OPERATING REVENUE</b>										
01-4310	Rent Revenue	7,757	7,204	(554)	-7%	63,435	62,247	(1,188)	-2%	95,845
01-4321	Investment Gains / (Loss)	-	13,049	13,049	0%	-	14,544	14,544	0%	-
01-4323	Federal Reimbursements	-	-	-	0%	-	75,370	75,370	0%	-
01-4325	Reimbursements	450.00	12,801	12,351		79,398	176,596	97,198	122%	143,845
01-4326	FEMA Reimbursements	-	-	-	0%	816,496	-	(816,496)	-100%	906,145
01-4335	Water Avail Chg - Revenue	-	-	-	0%	175,000	172,942	(2,058)	-1%	300,000
01-4341	Capital Grants & Reimbursements	200,100	-	(200,100)	-100%	631,200	-	(631,200)	-100%	3,039,800
01-4350	Other Income	-	46	46	0%	-	34,033	34,033	0%	-
01-4353	Gain - Sale of Assets	-	-	-	0%	-	3,393	3,393	0%	-
03-4320	Interest Revenue General	-	38,433	(38,433)	-100%	213,336	405,762	85,762	-37%	320,000
03-4321	Investment Gains/(Loss)	-	-	-	0%	-	(14,817)	(14,817)	0%	-
<b>Total : 43 - NON-OPERATING REVENUE:</b>		<b>208,307</b>	<b>71,532</b>	<b>(213,641)</b>		<b>1,978,865</b>	<b>930,069</b>	<b>(1,155,460)</b>	<b>-60%</b>	<b>4,805,635</b>

		February	February	Variance		YTD	YTD	Variance		Total Budget
		Budget	Activity (Unfavorable)	Favorable	Percent	Budget	Activity (Unfavorable)	Favorable	Percent	
				Remaining				Remaining		
<b>51 - WATER REFUNDS/REBATES</b>										
<u>01-5100</u>	Water Loss Adjustments	(8,333)	(3,872)	4,461	-54%	(66,664)	(38,861)	27,803	-42%	(100,000)
<u>01-5101</u>	Customer Rebates	(3,333)	-	3,333	-100%	(26,664)	(7,149)	19,515	-73%	(40,000)
<u>01-5102</u>	Customer Credits	-	(422)	(422)	0%	-	(2,945)	(2,945)	0%	-
<b>Total 51 - WATER REFUNDS/REBATES:</b>		<b>(11,666)</b>	<b>(4,294)</b>	<b>7,372</b>	<b>-63%</b>	<b>(93,328)</b>	<b>(48,955)</b>	<b>44,373</b>	<b>-48%</b>	<b>(140,000)</b>
<b>Total Revenue:</b>		<b>1,797,440</b>	<b>1,489,692</b>	<b>(384,615)</b>	<b>-18%</b>	<b>21,033,113</b>	<b>18,144,085</b>	<b>(2,995,692)</b>	<b>-14%</b>	<b>32,351,755</b>



Fund: 01 - WATER

# Monthly Budget Report

Account Summary  
For Fiscal Current Period Ending 02/28/2026

	February Budget	February Activity	Variance		YTD Budget	YTD Activity	Variance		Total Budget	
			Favorable (Unfavorable)	Percent Remaining			Favorable (Unfavorable)	Percent Remaining		
<b>Expense</b>										
<b>Department: 00 - Water Purchases</b>										
01-50000-001	USBR - Cachuma	-	-	-	0%	226,820	-	226,820	100%	226,820
01-50000-002	SWP CCWA Fixed	-	-	-	0%	1,092,792	1,092,792	0	0%	1,092,792
01-50000-005	SWP DWR Fixed	-	-	-	0%	3,225,482	3,225,482	0	0%	3,225,482
01-50000-006	CCRB Cachuma	-	-	-	0%	142,845	150,010	(7,165)	-5%	190,460
01-50000-010	COMB Cachuma	-	-	-	0%	651,487	680,687	(29,200)	-4%	809,331
01-50000-011	CATER Treatment Operations	-	-	-	0%	477,550	423,015	54,535	11%	779,998
01-50000-013	CATER Capital Costs	-	-	-	0%	40,226	44,547	(4,321)	-11%	80,454
01-50000-016	DWR Variable Costs	-	-	-	0%	147,418	-	147,418	100%	147,418
01-50000-WA1	DESAL Plant Capital Charge	193,633	193,633	-	0%	1,549,064	1,549,064	-	0%	2,323,594
01-50000-WA2	DESAL Fixed O&M Charge (IDE)	197,138	197,138	-	0%	1,577,104	1,577,104	-	0%	2,365,655
01-50000-WA3	DESAL Fixed O&M Charge (City)	32,127	37,066	(4,939)	-15%	257,016	296,528	(39,512)	-15%	385,528
01-50000-WA4	DESAL Variable O&M Charge	106,975	106,975	-	0%	855,800	855,800	-	0%	1,283,705
01-50000-WA5	DESAL Administrative Charge	33,066	33,243	(177)	-1%	264,528	265,951	(1,423)	-1%	396,793
01-50000-WA6	DESAL Water Supply Develop Fee	22,276	22,276	-	0%	178,208	178,208	-	0%	267,308
01-50000-WA7	DESAL Plant Capital Maint(Paygo)	-	-	-	0%	366,080	-	366,080	100%	366,080
01-56503-685	Water Marketing & Storage	2,500	3,263	(763)	-31%	94,705	133,844	(39,139)	-41%	104,705
<b>Total : WATER PURCHASES:</b>		<b>587,715</b>	<b>593,594</b>	<b>(5,879)</b>	<b>-1%</b>	<b>11,147,125</b>	<b>10,473,032</b>	<b>674,093</b>	<b>6%</b>	<b>14,046,123</b>
<b>Total Department: WATER PURCHASES:</b>		<b>587,715</b>	<b>593,594</b>	<b>(5,879)</b>	<b>-1%</b>	<b>11,147,125</b>	<b>10,473,032</b>	<b>674,093</b>	<b>6%</b>	<b>14,046,123</b>
<b>Department: 511 - Jameson Lake</b>										
<b>10 - PAYROLL/PERSONNEL</b>										
01-51101-101	Salaries/Wages	6,722	6,386	336	5%	56,809	51,399	5,410	10%	87,060
01-51101-102	Vacation; Sick; Personal Leave (Ja...	621	621	0	0%	6,574	8,074	(1,500)	-23%	9,364
01-51101-103	CalPERS Unfunded Liability	-	-	-	0%	405	392	13	3%	405
01-51101-104	Workers Compensation	-	-	-	0%	1,680	1,756	(76)	-4%	3,361
01-51101-105	CalPERS ER Contribution	535	535	(0)	0%	4,522	4,513	9	0%	6,930
01-51101-107	ER Payroll Taxes	538	514	24	4%	4,547	4,288	259	6%	6,965
01-51101-110	Medical; ST/LT Disability	1,304	1,181	123	9%	9,872	9,974	(102)	-1%	15,087
<b>Total: 10 - PAYROLL/PERSONNEL:</b>		<b>9,720</b>	<b>9,237</b>	<b>483</b>	<b>5%</b>	<b>84,409</b>	<b>80,395</b>	<b>4,014</b>	<b>5%</b>	<b>129,172</b>

		February Budget	February Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<b>20 - TRAINING &amp; TRAVEL:</b>										
01-51101-205	Professional Training	-	75	(75)	0%	1,000	300	700	70%	1,000
<b>Total 20 - TRAINING &amp; TRAVEL:</b>		<b>-</b>	<b>284</b>	<b>(284)</b>	<b>0%</b>	<b>2,000</b>	<b>509</b>	<b>1,491</b>	<b>75%</b>	<b>2,000</b>
<b>30 - MATERIAL &amp; SUPPLIES</b>										
01-51101-303	Repairs	-	-	-	0%	-	832	(832)	0%	-
01-51101-304	Supplies	1,250	291	959	77%	10,000	2,503	7,497	75%	15,000
01-51101-305	Small Tools	-	-	-	0%	2,750	-	2,750	100%	2,750
01-51101-306	Safety Equipment & Supplies	-	161	(161)	0%	300	161	139	46%	300
<b>Total 30 - MATERIAL &amp; SUPPLIES:</b>		<b>1,250</b>	<b>452</b>	<b>798</b>	<b>64%</b>	<b>13,050</b>	<b>3,497</b>	<b>9,553</b>	<b>73%</b>	<b>18,050</b>
<b>50 - CONTRACTUAL SERVICES</b>										
01-51101-503	Outside Services	5,135	2,819	2,316	45%	56,600	55,420	1,180	2%	100,000
01-51101-504	Laboratory Services	3,633	-	3,633	100%	29,064	3,630	25,434	88%	43,596
01-51101-515	Cell Phones - Utilities	20	20	(0)	-1%	160	158	2	1%	240
01-51101-517	Gas - Utility	-	-	-	0%	4,400	4,276	124	3%	4,400
01-51101-518	Phone - Utility	250	195	55	22%	2,000	1,841	159	8%	3,000
<b>Total 50 - CONTRACTUAL SERVICES:</b>		<b>9,038</b>	<b>3,034</b>	<b>6,004</b>	<b>66%</b>	<b>92,224</b>	<b>65,326</b>	<b>26,898</b>	<b>29%</b>	<b>151,236</b>
<b>60 - OTHER OPERATING EXPENSES</b>										
01-51101-602	Annual Dam Fees	-	-	-	0%	85,000	80,751	4,249	5%	85,000
<b>Total 60 - OTHER OPERATING EXPENSES:</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>85,000</b>	<b>80,751</b>	<b>4,249</b>	<b>5%</b>	<b>85,000</b>
<b>Total Department: 511 - Jameson Lake:</b>		<b>20,008</b>	<b>13,006</b>	<b>7,002</b>	<b>35%</b>	<b>276,683</b>	<b>230,478</b>	<b>46,205</b>	<b>17%</b>	<b>385,458</b>
<b>Department: 531 - Treatment Operations</b>										
<b>10 - PAYROLL/PERSONNEL</b>										
01-53101-101	Salaries/Wages	54,751	51,747	3,004	5%	463,962	462,260	1,702	0%	710,662
01-53101-102	Vacation; Sick; Personal Leave (Trea	7,481	7,217	264	4%	74,049	75,509	(1,460)	-2%	107,762
01-53101-103	CalPERS Unfunded Liability (Treatm...	-	-	-	0%	268,395	259,710	8,685	3%	268,395
01-53101-104	Workers Compensation	-	-	-	0%	13,716	16,704	(2,988)	-22%	27,432
01-53101-105	CalPERS ER Contribution (Treatmen...	6,686	6,745	(59)	-1%	56,654	56,899	(245)	0%	86,785
01-53101-106	Overtime & Standby Pay	3,809	1,118	2,691	71%	41,063	6,287	34,776	85%	63,363
01-53101-107	ER Payroll Taxes	4,685	4,405	280	6%	40,403	38,191	2,212	5%	61,922
01-53101-110	Medical; ST/LT Disability	9,287	10,803	(1,516)	-16%	70,312	76,486	(6,174)	-9%	107,461
01-53104-101	Salaries/Wages (Ortega)	447	531	(84)	-19%	3,800	3,984	(184)	-5%	5,834
01-53104-102	Vacation; Sick; Personal Leave (Ort...	67	-	67	100%	660	-	660	100%	965
01-53104-103	CalPERS Unfunded Liability (Ortega)	-	-	-	0%	2,270	2,196	74	3%	2,270
01-53104-104	Workers Compensation (Ortega)	-	-	-	0%	112	-	112	100%	225
01-53104-105	CalPERS ER Contribution (Ortega)	56	-	56	100%	476	-	476	100%	734
01-53104-106	Overtime & Standby Pay (Ortega)	-	-	-	0%	313	-	313	100%	526
01-53104-107	ER Payroll Taxes (Ortega)	36	38	(2)	-5%	330	279	51	16%	509
01-53104-110	Medical; ST/LT Disability (Ortega)	125	128	(3)	-2%	946	937	9	1%	1,451
<b>Total 10 - PAYROLL/PERSONNEL:</b>		<b>87,430</b>	<b>82,733</b>	<b>4,697</b>	<b>5%</b>	<b>1,037,461</b>	<b>999,443</b>	<b>38,018</b>	<b>4%</b>	<b>1,446,296</b>
<b>20 - TRAINING &amp; TRAVEL</b>										
01-53101-205	Professional Training	1,755	450	1,305	74%	3,880	7,760	(3,880)	-100%	5,298
01-53101-206	Meals, Hotel, Travel, Airfare	500	-	500	100%	2,850	136	2,714	95%	4,700
<b>Total 20 - TRAINING &amp; TRAVEL:</b>		<b>2,255</b>	<b>450</b>	<b>1,805</b>	<b>80%</b>	<b>6,730</b>	<b>7,896</b>	<b>(1,166)</b>	<b>-17%</b>	<b>9,998</b>
<b>30 - MATERIAL &amp; SUPPLIES</b>										
01-53101-302	Laboratory Equip & Supplies	-	-	-	0%	64,000	27,378	36,622	57%	96,000
01-53101-304	Supplies	4,289	1,503	2,786	65%	40,620	41,878	(1,258)	-3%	58,822
01-53101-305	Small Tools	-	172	(172)	0%	1,000	701	299	30%	2,000
01-53101-306	Safety Equipment & Supplies	300	1,547	(1,247)	-416%	2,050	4,012	(1,962)	-96%	3,050

		Variance				YTD Budget	YTD Activity	Variance		Total Budget
		February Budget	February Activity	Favorable (Unfavorable)	Percent Remaining			Favorable (Unfavorable)	Percent Remaining	
01-53101-307	Small Equipment	-	-	-	0%	6,252	6,153	99	2%	10,952
01-53101-309	Computer Equipment & Supplies	-	-	-	0%	-	6,028	(6,028)	0%	-
01-53101-310	Postage	105	-	105	100%	300	209	91	30%	570
01-53101-311	Chemicals	2,563	440	2,123	83%	23,303	17,940	5,363	23%	36,893
01-53101-322	Building Maintenance	1,000	-	1,000	100%	10,000	12,375	(2,375)	-24%	16,000
01-53101-399	Inventory Disbursements	195	-	195	100%	1,560	1,221	339	22%	2,344
01-53104-301	Operations & Maintenance	1,100	-	1,100	100%	8,800	6,799	2,001	23%	13,200
01-53104-302	Laboratory Equip & Supplies	-	-	-	0%	300	-	300	100%	600
01-53104-311	Chemicals	7,584	-	7,584	100%	28,515	20,155	8,360	29%	43,684
<b>Total 30 - MATERIAL &amp; SUPPLIES:</b>		<b>17,136</b>	<b>3,662</b>	<b>13,474</b>	<b>79%</b>	<b>186,700</b>	<b>144,849</b>	<b>41,851</b>	<b>22%</b>	<b>284,115</b>
<b>50 - CONTRACTUAL SERVICES</b>										
01-53101-503	Outside Services	8,835	57,797	(48,962)	-554%	296,062	236,321	59,741	20%	347,531
01-53101-504	Laboratory Services	4,255	5,367	(1,112)	-26%	42,498	39,651	2,847	7%	62,443
01-53101-505	Permits & Fees	850	5,788	(4,938)	-581%	7,350	6,803	547	7%	9,850
01-53101-508	Computer Software-Maintenance	-	-	-	0%	4,020	3,176	844	21%	4,020
01-53101-515	Cell Phones - Utilities	170	168	2	1%	1,360	1,322	38	3%	2,040
01-53101-516	Electric - Utility	8,200	3,561	4,639	57%	86,700	78,004	8,696	10%	120,800
01-53101-517	Gas - Utility	190	44	146	77%	215	123	92	43%	570
01-53101-518	Phone - Utility	918	572	346	38%	7,344	4,140	3,204	44%	11,016
<b>Total 50 - CONTRACTUAL SERVICES:</b>		<b>23,418</b>	<b>73,297</b>	<b>(49,879)</b>	<b>-213%</b>	<b>445,549</b>	<b>369,540</b>	<b>76,009</b>	<b>17%</b>	<b>558,270</b>
<b>Total Department: 531 - Treatment Operations:</b>		<b>130,239</b>	<b>160,141</b>	<b>(29,902)</b>	<b>-23%</b>	<b>1,676,440</b>	<b>1,521,727</b>	<b>154,713</b>	<b>9%</b>	<b>2,298,679</b>
<b>Department: 541 - Transmission/Distributn</b>										
<b>10 - PAYROLL/PERSONNEL</b>										
01-54101-101	Salaries/Wages	63,653	53,558	10,095	16%	541,051	475,005	66,046	12%	829,679
01-54101-102	Vacation; Sick; Personal Leave	7,904	8,580	(676)	-9%	79,917	92,803	(12,886)	-16%	115,848
01-54101-103	CalPERS Unfunded Liability	-	-	-	0%	296,051	286,471	9,580	3%	296,051
01-54101-104	Workers Compensation	-	-	-	0%	16,012	17,691	(1,679)	-10%	32,026
01-54101-105	CalPERS ER Contribution	7,763	7,033	730	9%	65,986	59,057	6,929	11%	101,160
01-54101-106	Overtime & Standby Pay	5,764	2,664	3,100	54%	50,189	25,081	25,108	50%	76,595
01-54101-107	ER Payroll Taxes	5,553	4,674	879	16%	47,299	40,915	6,384	14%	72,502
01-54101-110	Medical; ST/LT Disability	13,250	15,094	(1,844)	-14%	100,288	117,943	(17,655)	-18%	153,298
<b>Total 10 - PAYROLL/PERSONNEL:</b>		<b>103,887</b>	<b>91,603</b>	<b>12,284</b>	<b>12%</b>	<b>1,196,793</b>	<b>1,114,966</b>	<b>81,827</b>	<b>7%</b>	<b>1,677,159</b>
<b>20 - TRAINING &amp; TRAVEL</b>										
01-54101-205	Professional Training	250	766	(516)	-207%	2,250	8,008	(5,758)	-256%	4,997
01-54101-206	Meals, Hotel, Travel, Airfare	350	186	164	47%	5,150	865	4,285	83%	10,200
<b>Total 20 - TRAINING &amp; TRAVEL:</b>		<b>600</b>	<b>952</b>	<b>(352)</b>	<b>-59%</b>	<b>7,400</b>	<b>8,873</b>	<b>(1,473)</b>	<b>-20%</b>	<b>15,197</b>
<b>30 - MATERIAL &amp; SUPPLIES</b>										
01-54101-303	Repairs	100	-	100	100%	800	-	800	100%	1,200
01-54101-304	Supplies	5,297	2,134	3,163	60%	27,396	23,080	4,316	16%	41,764
01-54101-305	Small Tools	833	204	629	76%	6,664	1,187	5,477	82%	10,000
01-54101-306	Safety Equipment & Supplies	300	815	(515)	-172%	21,210	4,264	16,946	80%	23,010
01-54101-316	Road & Paving Material	1,000	-	1,000	100%	2,000	-	2,000	100%	2,000
01-54101-399	Inventory Disbursements	7,000	7,004	(4)	0%	56,000	33,071	22,929	41%	84,000
<b>Total 30 - MATERIAL &amp; SUPPLIES:</b>		<b>14,530</b>	<b>10,157</b>	<b>4,373</b>	<b>30%</b>	<b>114,070</b>	<b>61,602</b>	<b>52,468</b>	<b>46%</b>	<b>161,974</b>

	February Budget	February Activity	Variance		YTD Budget	YTD Activity	Variance		Total Budget
			Favorable (Unfavorable)	Percent Remaining			Favorable (Unfavorable)	Percent Remaining	
<b>50 - CONTRACTUAL SERVICES</b>									
01-54101-503 Outside Services	2,800	2,016	784	28%	23,700	20,507	3,193	13%	34,900
01-54101-515 Cell Phones - Utilities	400	372	28	7%	3,200	2,940	260	8%	4,800
01-54101-516 Electric - Utility	16,800	28,729	(11,929)	-71%	199,300	168,881	30,419	15%	282,100
01-54101-519 Garbage	2,000	2,165	(165)	-8%	17,200	13,351	3,849	22%	25,800
<b>Total 50 - CONTRACTUAL SERVICES:</b>	<b>22,000</b>	<b>33,283</b>	<b>(11,283)</b>	<b>-51%</b>	<b>243,400</b>	<b>205,679</b>	<b>37,721</b>	<b>16%</b>	<b>347,600</b>
<b>Total Department: 541 - Transmission/Distr:</b>	<b>141,017</b>	<b>135,995</b>	<b>5,022</b>	<b>4%</b>	<b>1,561,663</b>	<b>1,391,120</b>	<b>170,543</b>	<b>11%</b>	<b>2,201,930</b>

**Department: 550 - Meter Reading/Customer**

<b>10 - PAYROLL/PERSONNEL</b>									
01-55001-101 Salaries/Wages	19,792	17,482	2,310	12%	166,900	157,379	9,521	6%	256,046
01-55001-102 Vacation; Sick; Personal Leave	1,240	739	501	40%	14,405	11,807	2,598	18%	19,995
01-55001-103 CalPERS Unfunded Liability	-	-	-	0%	1,192	1,154	38	3%	1,192
01-55001-104 Workers Compensation	-	-	-	0%	1,140	1,295	(155)	-14%	2,279
01-55001-105 CalPERS ER Contribution	1,575	1,535	40	3%	13,285	13,472	(187)	-1%	20,381
01-55001-106 Overtime & Standby Pay	1,325	-	1,325	100%	5,466	-	5,466	100%	7,909
01-55001-107 ER Payroll Taxes	1,689	1,406	283	17%	13,791	12,634	1,157	8%	21,116
01-55001-110 Medical; ST/LT Disability	4,098	3,769	329	8%	31,004	39,257	(8,253)	-27%	47,396
<b>Total 10 - PAYROLL/PERSONNEL:</b>	<b>29,719</b>	<b>24,931</b>	<b>4,788</b>	<b>16%</b>	<b>247,183</b>	<b>236,999</b>	<b>10,184</b>	<b>4%</b>	<b>376,314</b>

**20 - TRAINING & TRAVEL**

01-55001-205 Professional Training	-	75	(75)	0%	2,000	360	1,640	82%	3,001
01-55001-206 Meal, Hotel, Travel, Airfare	-	-	-	0%	2,000	-	2,000	100%	3,000
<b>Total 20 - TRAINING &amp; TRAVEL:</b>	<b>-</b>	<b>75</b>	<b>(75)</b>	<b>0%</b>	<b>4,000</b>	<b>360</b>	<b>3,640</b>	<b>91%</b>	<b>6,001</b>

**30 - MATERIAL & SUPPLIES**

	330	69	261	79%	4,610	2,765	1,845	40%	5,930
<b>Total 30 - MATERIAL &amp; SUPPLIES:</b>	<b>330</b>	<b>69</b>	<b>261</b>	<b>79%</b>	<b>4,610</b>	<b>2,765</b>	<b>1,845</b>	<b>40%</b>	<b>5,930</b>

**50 - CONTRACTUAL SERVICES**

	3,000	2,854	146	5%	27,000	20,161	6,839	25%	39,000
01-55001-502 Meter Reading	-	-	-	0%	24,000	21,332	2,668	11%	88,300
01-55001-515 Cell Phones - Utilities	110	82	28	26%	880	662	218	25%	1,320
01-55001-525 Lockbox Processing Fees (Bank Up)	1,800	1,589	211	12%	14,400	12,899	1,501	10%	21,600
01-55001-526 Credit Card Process Fees (EPX)	9,000	6,085	2,915	32%	72,000	69,173	2,827	4%	108,000
<b>Total 50 - CONTRACTUAL SERVICES:</b>	<b>13,910</b>	<b>10,609</b>	<b>3,301</b>	<b>24%</b>	<b>138,280</b>	<b>124,226</b>	<b>14,054</b>	<b>10%</b>	<b>258,220</b>
<b>Total Department: 550 - Meter Reading/Customer:</b>	<b>43,959</b>	<b>35,685</b>	<b>8,274</b>	<b>19%</b>	<b>394,073</b>	<b>364,350</b>	<b>29,723</b>	<b>8%</b>	<b>646,465</b>

**Department: 561 - Fleet**

<b>10 - PAYROLL/PERSONNEL</b>									
01-56101-101 Salaries/Wages	7,805	7,615	190	2%	66,342	59,279	7,063	11%	101,460
01-56101-102 Vacation; Sick; Personal Leave (Flee...)	931	1,028	(97)	-10%	9,278	11,433	(2,155)	-23%	13,463
01-56101-103 CalPERS Unfunded Liability	-	-	-	0%	39,473	38,196	1,277	3%	39,473
01-56101-104 Workers Compensation	-	-	-	0%	1,958	2,293	(335)	-17%	3,916
01-56101-105 CalPERS ER Contribution	982	983	(1)	0%	8,347	8,337	10	0%	12,764
01-56101-106 Overtime & Standby Pay	402	-	402	100%	2,121	-	2,121	100%	3,000
01-56101-107 ER Payroll Taxes	657	558	99	15%	5,477	5,126	351	6%	8,357
01-56101-110 Medical; ST/LT Disability	2,195	2,429	(234)	-11%	16,606	17,500	(894)	-5%	25,388
<b>Total 10 - PAYROLL/PERSONNEL:</b>	<b>12,972</b>	<b>12,612</b>	<b>360</b>	<b>3%</b>	<b>149,602</b>	<b>142,164</b>	<b>7,438</b>	<b>5%</b>	<b>207,821</b>

		February Budget	February Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<b>20 - TRAINING &amp; TRAVEL</b>										
01-56101-205	Professional Training	-	-	-	0%	499	95	404	81%	499
01-56101-206	Meal, Hotel, Travel, Airfare	-	-	-	0%	1,500	-	1,500	100%	1,500
<b>Total 20 - TRAINING &amp; TRAVEL:</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>1,999</b>	<b>95</b>	<b>1,904</b>	<b>95%</b>	<b>1,999</b>
<b>30 - MATERIAL &amp; SUPPLIES</b>										
01-56101-304	Supplies	1,888	692	1,196	63%	15,104	8,226	6,878	46%	22,660
01-56101-305	Small Tools	670	24	646	96%	5,360	1,601	3,759	70%	8,034
01-56101-314	Fuels	5,500	9,066	(3,566)	-65%	44,000	40,527	3,473	8%	66,000
<b>Total 30 - MATERIAL &amp; SUPPLIES:</b>		<b>8,058</b>	<b>9,783</b>	<b>(1,725)</b>	<b>-21%</b>	<b>64,464</b>	<b>50,355</b>	<b>14,109</b>	<b>22%</b>	<b>96,694</b>
<b>50 - CONTRACTUAL SERVICES</b>										
01-56101-503	Outside Services	412	-	412	100%	3,496	1,203	2,293	66%	5,144
01-56101-515	Cell Phones - Utilities	20	20	(0)	-1%	160	158	2	1%	240
<b>Total 50 - CONTRACTUAL SERVICES:</b>		<b>432</b>	<b>20</b>	<b>412</b>	<b>95%</b>	<b>3,656</b>	<b>1,362</b>	<b>2,294</b>	<b>63%</b>	<b>5,384</b>
<b>Total Department: 561 - Fleet:</b>		<b>21,462</b>	<b>22,415</b>	<b>(953)</b>	<b>-4%</b>	<b>219,721</b>	<b>193,975</b>	<b>25,746</b>	<b>12%</b>	<b>311,898</b>
<b>Department: 563 - Engineering</b>										
<b>10 - PAYROLL/PERSONNEL</b>										
01-56301-101	Salaries/Wages	35,980	25,295	10,685	30%	311,431	229,059	82,372	26%	473,345
01-56301-102	Vacation; Sick; Personal Leave (Eng...	3,321	4,388	(1,067)	-32%	34,014	46,411	(12,397)	-36%	48,961
01-56301-103	CalPERS Unfunded Liability (Engine...	-	-	-	0%	2,178	2,108	70	3%	2,178
01-56301-104	Workers Compensation	-	-	-	0%	9,136	10,054	(918)	-10%	18,271
01-56301-105	CalPERS ER Contribution (Engineer...	2,864	2,734	130	5%	24,344	16,944	7,400	30%	37,233
01-56301-106	Overtime & Standby Pay (Engineeri...	1,765	1,677	88	5%	13,546	12,687	859	6%	21,135
01-56301-107	ER Payroll Taxes	3,020	2,290	730	24%	26,000	16,923	9,077	35%	39,558
01-56301-110	Medical; ST/LT Disability (Engineeri...	5,456	6,332	(876)	-16%	41,366	44,723	(3,357)	-8%	63,192
<b>Total 10 - PAYROLL/PERSONNEL:</b>		<b>52,406</b>	<b>42,716</b>	<b>9,690</b>	<b>18%</b>	<b>462,015</b>	<b>378,910</b>	<b>83,105</b>	<b>18%</b>	<b>703,873</b>
<b>20 - TRAINING &amp; TRAVEL</b>										
01-56301-205	Professional Training	-	470	(470)	0%	2,000	102	1,898	95%	4,000
01-56301-206	Meals, Hotel, Travel, Airfare (Engine...	-	78	(78)	0%	1,000	242	758	76%	2,000
<b>Total 20 - TRAINING &amp; TRAVEL:</b>		<b>-</b>	<b>548</b>	<b>(548)</b>	<b>0%</b>	<b>3,000</b>	<b>344</b>	<b>2,656</b>	<b>89%</b>	<b>6,000</b>
<b>30 - MATERIAL &amp; SUPPLIES</b>										
01-56301-304	Supplies	-	-	-	0%	3,500	375	3,125	89%	7,000
01-56301-306	Safety Equipment & Supplies	-	396	(396)	0%	600	1,211	(611)	-102%	900
01-56301-317	GIS	3,800	2,550	1,250	33%	30,400	17,850	12,550	41%	55,000
<b>Total 30 - MATERIAL &amp; SUPPLIES:</b>		<b>3,800</b>	<b>2,946</b>	<b>854</b>	<b>22%</b>	<b>34,500</b>	<b>19,436</b>	<b>15,064</b>	<b>44%</b>	<b>62,900</b>
<b>50 - CONTRACTUAL SERVICES</b>										
01-56301-503	Outside Services	57,100	91,320	(34,220)	-60%	591,900	290,759	301,142	51%	738,600
01-56301-508	Computer Software & App Subscripti...	10,000	600	9,400	94%	18,000	30,423	(12,423)	-69%	18,000
01-56301-515	Cell Phones - Utilities	250	173	77	31%	2,000	1,629	371	19%	3,000
<b>Total 50 - CONTRACTUAL SERVICES:</b>		<b>67,350</b>	<b>92,093</b>	<b>(24,743)</b>	<b>-37%</b>	<b>611,900</b>	<b>322,810</b>	<b>289,090</b>	<b>47%</b>	<b>759,600</b>
<b>Total Department: 563 - Engineering:</b>		<b>123,556</b>	<b>138,303</b>	<b>(14,747)</b>	<b>-12%</b>	<b>1,111,415</b>	<b>721,500</b>	<b>389,915</b>	<b>35%</b>	<b>1,532,373</b>

**Department: 565 - Administration**

		February Budget	February Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<b>10 - PAYROLL/PERSONNEL</b>										
01-56503-101	Salaries/Wages	61,638	59,256	2,382	4%	518,396	467,755	50,641	10%	795,765
01-56503-102	Vacation; Sick; Personal Leave (Adm)	3,830	4,416	(586)	-15%	43,433	53,549	(10,116)	-23%	60,996
01-56503-103	CalPERS Unfunded Liability	-	-	-	0%	3,609	3,492	117	3%	3,609
01-56503-104	Workers Compensation	-	-	-	0%	2,904	2,986	(82)	-3%	5,809
01-56503-105	CalPERS ER Contribution	4,779	4,673	106	2%	40,181	27,180	13,001	32%	61,687
01-56503-107	ER Payroll Taxes	4,931	4,492	439	9%	41,471	28,005	13,466	32%	63,661
01-56503-110	Medical; ST/LT Disability	7,360	4,569	2,791	38%	55,750	39,681	16,069	29%	85,191
01-56503-111	Post Employment Benefits	6,400	6,135	265	4%	51,200	53,823	(2,623)	-5%	76,800
<b>Total 10 - PAYROLL/PERSONNEL:</b>		<b>88,938</b>	<b>83,541</b>	<b>5,397</b>	<b>6%</b>	<b>756,944</b>	<b>676,471</b>	<b>80,473</b>	<b>11%</b>	<b>1,153,518</b>
<b>20 - TRAINING &amp; TRAVEL</b>										
01-56503-205	Professional Training	417	60	357	86%	3,336	2,047	1,289	39%	5,000
01-56503-206	Meals, Hotel, Mileage, Airfare (Admi...)	500	343	157	31%	6,000	6,972	(972)	-16%	8,000
<b>Total 20 - TRAINING &amp; TRAVEL:</b>		<b>917</b>	<b>402</b>	<b>515</b>	<b>56%</b>	<b>9,336</b>	<b>9,019</b>	<b>317</b>	<b>3%</b>	<b>13,000</b>
<b>30 - MATERIAL &amp; SUPPLIES</b>										
01-56503-304	Office Supplies	1,000	723	277	28%	8,000	11,672	(3,672)	-46%	12,000
01-56503-306	Safety Equipment & Supplies	-	-	-	0%	-	249	(249)	0%	-
01-56503-309	Computer Equipment & Supplies (A...)	-	8,746	(8,746)	0%	33,400	61,465	(28,065)	-84%	37,150
01-56503-310	Postage	300	205	95	32%	2,400	2,405	(5)	0%	3,600
01-56503-318	Grounds Maintenance	4,850	4,700	150	3%	38,800	34,370	4,430	11%	58,200
01-56503-322	Admin Building Maintenance	500	-	500	100%	40,500	10,606	29,894	74%	41,000
<b>Total 30 - MATERIAL &amp; SUPPLIES:</b>		<b>6,650</b>	<b>14,374</b>	<b>(7,724)</b>	<b>-116%</b>	<b>123,100</b>	<b>120,767</b>	<b>2,333</b>	<b>2%</b>	<b>151,950</b>
<b>50 - CONTRACTUAL SERVICES</b>										
01-56301-564	Groundwater Sustainability Parcel Fees	-	-	-	0%	68,458	68,458	-	0%	136,916
01-56503-503	Outside Services	14,584	14,933	(349)	-2%	124,062	98,624	25,438	21%	185,118
01-56503-505	Permits & Fees	-	-	-	0%	36,900	36,384	516	1%	37,800
01-56503-508	Computer Software & App Subscripti...	3,429	44,089	(40,660)	1186%	78,182	65,965	12,217	16%	87,060
01-56503-514	Network - IT Services	11,069	43,575	(32,506)	-294%	110,327	115,279	(4,952)	-4%	154,603
01-56503-515	Cell Phones - Utilities	130	122	8	6%	1,040	964	76	7%	1,560
01-56503-516	Electric - Utility	1,100	353	747	68%	8,700	7,166	1,534	18%	12,300
01-56503-517	Gas - Utility	120	191	(71)	-59%	630	676	(46)	-7%	950
01-56503-518	Telephone/Cable/Internet	630	226	404	64%	15,540	14,506	1,034	7%	18,060
01-56503-520	General Liability Insurance	-	-	-	0%	487,398	415,814	71,584	15%	487,398
01-56503-521	Sewer Service - Utility	-	-	-	0%	-	-	-	0%	3,500
01-56503-531	Audit Expense	-	-	-	0%	21,000	10,000	11,000	52%	21,000
01-56503-532	Legal Expense	20,000	21,948	(1,948)	-10%	160,000	95,965	64,035	40%	240,000
01-56503-533	Special Legal	4,000	1,272	2,728	68%	32,000	22,296	9,704	30%	48,000
<b>Total 50 - CONTRACTUAL SERVICES:</b>		<b>55,062</b>	<b>126,708</b>	<b>(71,646)</b>	<b>-130%</b>	<b>1,144,237</b>	<b>952,096</b>	<b>192,141</b>	<b>17%</b>	<b>1,434,265</b>
<b>60 - OTHER OPERATING EXPENSES</b>										
01-56503-602	Dues, Fees & Subscriptions	422	289	133	31%	66,450	66,248	202	0%	66,554
01-56503-651	Property Taxes	-	-	-	0%	5,760	4,245	1,515	26%	5,760
<b>Total 60 - OTHER OPERATING EXPENSES:</b>		<b>422</b>	<b>289</b>	<b>133</b>	<b>31%</b>	<b>72,210</b>	<b>70,493</b>	<b>1,717</b>	<b>2%</b>	<b>72,314</b>
<b>Total Department: 565 - Administration:</b>		<b>151,989</b>	<b>225,314</b>	<b>(73,325)</b>	<b>-48%</b>	<b>2,105,827</b>	<b>1,828,846</b>	<b>276,981</b>	<b>13%</b>	<b>2,825,047</b>

		February Budget	February Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
<b>Department: 566 - Board Administration</b>										
<b>10 PAYROLL/PERSONNEL</b>										
01-56603-101	Salaries/Wages	2,220	4,865	(2,645)	-119%	15,540	21,650	(6,110)	-39%	26,270
01-56603-104	Workers Compensation	-	-	-	0%	96	131	(35)	-37%	192
01-56603-107	ER Payroll Taxes	-	372	(372)	0%	-	1,656	(1,656)	0%	-
01-56603-110	Medical; ST/LT Disability	178	-	178	100%	1,246	-	1,246	100%	2,102
<b>Total 10 - PAYROLL/PERSONNEL:</b>		<b>2,398</b>	<b>5,237</b>	<b>(2,839)</b>	<b>-118%</b>	<b>16,882</b>	<b>23,438</b>	<b>(6,556)</b>	<b>-39%</b>	<b>28,564</b>
<b>20 - TRAINING &amp; TRAVEL</b>										
01-56603-205	Professional Training	2,001	1,623	378	19%	4,001	10,260	(6,259)	-156%	4,001
01-56603-206	Meals, Hotel, Mileage, Airfare	1,800	441	1,359	76%	5,400	1,878	3,522	65%	6,600
<b>Total 20 - TRAINING &amp; TRAVEL:</b>		<b>3,801</b>	<b>2,064</b>	<b>1,737</b>	<b>46%</b>	<b>9,401</b>	<b>12,138</b>	<b>(2,737)</b>	<b>-29%</b>	<b>10,601</b>
<b>Total Department: 566 - Board Administration:</b>		<b>6,199</b>	<b>7,301</b>	<b>(1,102)</b>	<b>-18%</b>	<b>26,283</b>	<b>35,576</b>	<b>(9,293)</b>	<b>-35%</b>	<b>39,165</b>
<b>Department: - Conservation</b>										
01-56801-101	Wages & Salaries	9,764	9,276	488	5%	82,994	68,829	14,165	17%	126,932
01-56801-102	Vacation; Sick; Personal Leave	901	901	(0)	0%	9,613	12,976	(3,363)	-35%	13,670
01-56801-103	CalPERS Unfunded Liability	-	-	-	0%	591	572	19	3%	591
01-56801-104	Workers Compensation	-	-	-	0%	464	486	(22)	-5%	927
01-56801-105	CalPERS ER Contribution	777	777	(0)	0%	6,605	6,595	10	0%	10,104
01-56801-107	ER Payroll Taxes	781	710	71	9%	6,639	6,039	600	9%	10,155
01-56801-110	Medical; ST/LT Disability	1,586	1,693	(107)	-7%	12,010	12,701	(691)	-6%	18,353
01-56802-101	Salaries/Wages	8,844	8,623	221	3%	75,175	66,328	8,847	12%	114,977
01-56802-102	Vacation; Sick; Personal Leave (Con...	408	629	(221)	-54%	5,238	9,518	(4,280)	-82%	7,075
01-56802-103	CalPERS Unfunded Liability (Conser...	-	-	-	0%	535	518	17	3%	535
01-56802-104	Workers Compensation (Conservati...	-	-	-	0%	2,220	2,358	(138)	-6%	4,438
01-56802-105	CalPERS ER Contribution (Conserva...	704	704	-	0%	5,984	5,974	10	0%	9,152
01-56802-106	Overtime & Standby Pay (Conservat...	-	-	-	0%	539	-	539	100%	539
01-56802-107	ER Payroll Taxes	708	675	33	5%	6,059	5,740	319	5%	9,241
01-56802-110	Medical; ST/LT Disability (Conservat...	1,294	669	625	48%	9,800	9,616	184	2%	14,975
<b>Total 10 - PAYROLL/PERSONNEL:</b>		<b>25,767</b>	<b>24,658</b>	<b>1,109</b>	<b>4%</b>	<b>224,466</b>	<b>208,252</b>	<b>16,214</b>	<b>7%</b>	<b>341,664</b>
<b>20 - TRAINING &amp; TRAVEL</b>										
01-56801-205	Professional Training	-	-	-	0%	999	1,401	(402)	-40%	999
01-56801-206	Meals, Hotels, Airfare, Travel	-	-	-	0%	1,000	-	1,000	100%	1,000
01-56802-205	Professional Training	-	106	(106)	0%	-	1,467	(1,467)	0%	401
01-56802-206	Meals, Hotels, Airfare, Travel	-	-	-	0%	1,000	44	956	96%	2,800
<b>Total 20 - TRAINING &amp; TRAVEL:</b>		<b>-</b>	<b>106</b>	<b>(106)</b>	<b>0%</b>	<b>2,999</b>	<b>2,912</b>	<b>87</b>	<b>3%</b>	<b>5,200</b>
<b>30 - MATERIAL &amp; SUPPLIES</b>										
01-56801-304	Supplies	-	-	-	0%	1,300	-	1,300	100%	1,400
01-56801-310	Postage	-	-	-	0%	4,000	-	4,000	100%	12,000
01-56802-304	Supplies	50	122	(72)	-144%	400	(96)	496	124%	600
<b>Total 30 - MATERIAL &amp; SUPPLIES:</b>		<b>50</b>	<b>122</b>	<b>(72)</b>	<b>-144%</b>	<b>5,700</b>	<b>(96)</b>	<b>5,796</b>	<b>102%</b>	<b>14,000</b>

	February Budget	February Activity	Variance		YTD Budget	YTD Activity	Variance		Total Budget
			Favorable (Unfavorable)	Percent Remaining			Favorable (Unfavorable)	Percent Remaining	
<b>50 - CONTRACTUAL SERVICES</b>									
01-56801-501	2,200	3,054	(854)	-39%	23,600	12,445	11,155	47%	35,400
01-56801-503	310	-	310	100%	14,980	10,728	4,252	28%	21,220
01-56801-515	55	51	4	7%	440	405	35	8%	660
01-56801-540	500	-	500	100%	4,000	-	4,000	100%	6,000
01-56801-577	600	-	600	100%	4,800	238	4,562	95%	7,200
01-56802-502	150	-	150	100%	1,800	810	990	55%	3,000
01-56802-503	12,000	-	12,000	100%	143,700	27,090	116,610	81%	151,200
01-56802-515	45	20	25	55%	360	158	202	56%	540
<b>Total 50 - CONTRACTUAL SERVICES:</b>	<b>15,860</b>	<b>3,125</b>	<b>12,735</b>	<b>80%</b>	<b>193,680</b>	<b>51,875</b>	<b>141,805</b>	<b>73%</b>	<b>225,220</b>
<b>60 - OTHER OPERATING EXPENSES</b>									
01-56802-602	-	-	-	0%	12,000	11,071	929	8%	12,000
<b>Total 60 - OTHER OPERATING EXPENSES:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>12,000</b>	<b>11,071</b>	<b>929</b>	<b>8%</b>	<b>12,000</b>
<b>Total Department: 568 - Conservation:</b>	<b>41,677</b>	<b>28,011</b>	<b>13,666</b>	<b>33%</b>	<b>438,845</b>	<b>274,013</b>	<b>164,832</b>	<b>38%</b>	<b>598,084</b>
<b>Department: 570 - Interest Expense</b>									
<b>80 - NON-DEPARTMENTAL</b>									
01-57006-845	-	-	-	0%	148,500	148,500	-	0%	297,000
01-57006-846	-	-	-	0%	-	-	-	0%	(288,666)
<b>Total 80 - NON-DEPARTMENTAL:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>148,500</b>	<b>148,500</b>	<b>-</b>	<b>0%</b>	<b>8,334</b>
<b>Total Department: 570 - Interest Expense:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>148,500</b>	<b>148,500</b>	<b>-</b>	<b>0%</b>	<b>8,334</b>
<b>Department: 580 - Other Commitments</b>									
<b>80 - NON-DEPARTMENTAL</b>									
01-58008-835	-	-	-	0%	30,415	59,482	(29,067)	-96%	59,482
<b>Total 80 - NON-DEPARTMENTAL:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>30,415</b>	<b>59,482</b>	<b>(29,067)</b>	<b>-96%</b>	<b>59,482</b>
<b>Total Expense:</b>	<b>1,267,821</b>	<b>1,359,765</b>	<b>(91,944)</b>	<b>-7%</b>	<b>19,136,990</b>	<b>17,242,600</b>	<b>1,894,390</b>	<b>10%</b>	<b>24,953,038</b>
<b>Total Fund: 01 - WATER:</b>	<b>1,267,821</b>	<b>1,359,765</b>	<b>(91,944)</b>	<b>-7%</b>	<b>19,136,990</b>	<b>17,242,600</b>		<b>10%</b>	<b>24,953,038</b>

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# MONTECITO WATER DISTRICT

Fiscal Year 2025-26

Through February 28, 2026  
Variances Greater Than \$25,000

## Revenue Variance – Key Contributing Factors

Total YTD revenue is \$18.0M actual vs. \$21.0M budget – a \$(3.0M) or -14% unfavorable variance.

### 41 – Water Sales Revenue | YTD Variance: \$(1,744,233) – 9% Unfavorable

1. **Water Sales – Single Family: \$(1,695,481) unfavorable (-15%)**
  - YTD budget \$10,965,181 vs. actual \$9,269,700. The largest revenue driver for the District. Shortfall attributable to lower demand patterns resulting from wet weather conditions, reducing customer consumption throughout the fiscal year to date.
2. **Water Sales – Multi Family: \$(54,681) unfavorable (-24%)**
  - YTD budget \$229,599 vs. actual \$174,918. Consistent with the wet weather demand reduction.
3. **Water Sales – Agricultural: \$(35,608) unfavorable (-7%)**
  - YTD budget \$485,956 vs. actual \$450,348. Reduced agricultural irrigation demand, consistent with above-average rainfall year-to-date.
4. **Water Sales – Const/Other Consumption: \$(30,585) unfavorable (-52%)**
  - YTD budget \$59,000 vs. actual \$28,415. Lower construction-related water usage.

### 42 – Other Operating Revenue | YTD Variance: \$(140,372) – 26% Unfavorable

5. **Capital Cost Recovery Fees: \$(101,551) unfavorable (-51%)**
  - YTD budget \$200,000 vs. actual \$98,449. Lower-than-anticipated new development activity has reduced capital cost recovery fee collections at roughly half the budgeted pace.
6. **Service Connection Fees: \$(35,468) unfavorable (-53%)**
  - YTD budget \$66,664 vs. actual \$31,196. New service connection activity is running below budget, consistent with the lower capital cost recovery fee trend.

### 43 – Non-Operating Revenue | YTD Variance: \$(1,183,480) – 60% Unfavorable

7. **Capital Grants & Reimbursements: \$(631,200) unfavorable (-100%)**
  - YTD budget \$631,200 vs. actual \$0. No grant or capital reimbursement receipts received to date. Delay is tied to pending ASADRA – Park Lane & Terminal. This is a timing variance, not lost revenue.
8. **FEMA Reimbursements: \$(816,496) unfavorable (-100%)**
  - YTD budget \$816,496 vs. actual \$0. FEMA reimbursements for pending FEMA project close-outs Juncal Pipeline Repair and Highline Pipeline.
9. **Interest Revenue General – Reserve Fund (03-4320): \$85,762 favorable +(27%)**
  - YTD budget \$320,000 vs. actual \$405,762 . Reserve fund interest earnings are higher than estimated budget.

*Note:* Three non-operating items recorded favorable YTD variances against a \$0 budget: Interest Revenue (01-4320) +\$136,395, Federal Reimbursements (01-4323) +\$75,370 (Alder Flume \$60K/\$15K), Reimbursements (01-4325) +\$97,198, and Other Income (01-4350) +\$34,033. These partially offset the non-operating shortfalls above. Water Loss Adjustments (01-5100) also shows a \$(27,803) favorable variance as fewer rebate/adjustment credits were issued than budgeted.

## **Revenue Risks & Opportunities**

### **Risks**

- Water Sales continue to trend significantly below budget with single-family sales alone down \$(1.7M) YTD. If wet weather patterns persist into the spring and summer, the revenue shortfall could widen.
- New development activity (Service Connection Fees and Capital Cost Recovery Fees) is running at roughly half the budgeted rate, suggesting a slower-than-anticipated development pace that may not fully recover by fiscal year-end.

### **Opportunities**

- FEMA retention of approximately \$649K (Juncal Pipeline Repair) to be reimbursed upon project completion and close-out of the project.
- FEMA-approved 2018 Direct Administrative Cost (DAC) reimbursement, estimated at \$312K.
- FEMA-approved 2023 DAC reimbursement, estimated at \$439K.
- Capital Grants & Reimbursements (\$631K YTD budget, \$0 received) and FEMA Reimbursements (\$816K YTD budget, \$0 received) are timing delays, not permanent losses – recovery is expected as projects reach close-out milestones.

## Expense Variance – By Department

Total YTD expenses are \$17.2M actual vs. \$19.1M budget – a \$1,894,390 or 10% favorable variance. The following departments and line items each exceed the \$25,000 threshold.

### Water Purchases | YTD Variance: \$674,093 Favorable (6%)

1. **USBR – Cachuma: \$226,820 favorable (100%)**
  - YTD budget \$226,820 vs. actual \$0. USBR Cachuma assessment costs have not yet been billed or incurred.
2. **DWR Variable Costs: \$147,418 favorable (100%)**
  - YTD budget \$147,418 vs. actual \$0. No DWR variable costs incurred to date.
3. **DESAL Plant Capital Maintenance – Paygo (WA7): \$366,080 favorable (100%)**
  - YTD budget \$366,080 vs. actual \$0. WSA PAYGO capital expenditures have not yet incurred.
4. **CATER Treatment Operations (01-50000-011): \$54,535 favorable (11%)**
  - YTD budget \$477,550 vs. actual \$423,015. Lower-than-budgeted CATER treatment operations costs driven by reduced usage.
5. **DESAL Fixed O&M Charge – City (WA3): \$(39,512) unfavorable (-15%)**
  - YTD budget \$257,016 vs. actual \$296,528. City DESAL fixed O&M charges have exceeded budget by \$39.5K YTD, reflecting cost increases above the budgeted rate.
6. **Water Marketing & Storage: \$(39,139) unfavorable (-41%)**
  - YTD budget \$94,705 vs. actual \$133,844. Water marketing and storage costs have exceeded budget by \$39.1K, driven by higher-than-anticipated activity.
7. **COMB Cachuma: \$(29,200) unfavorable (-5%)**
  - YTD budget \$651,487 vs. actual \$680,687. Cachuma operations and maintenance costs are modestly above budget, driven by pass-through cost increases.

### 511 – Jameson Lake | YTD Variance: \$46,205 Favorable (17%)

8. **Laboratory Services: \$25,434 favorable (88%)**
  - YTD budget \$29,064 vs. actual \$3,630. Laboratory services costs have largely not been incurred, representing a timing favorable variance expected to normalize as testing activities proceed.

### 531 – Treatment Operations | YTD Variance: \$154,713 Favorable (9%)

9. **Outside Services: \$59,741 favorable (20%)**
  - YTD budget \$296,062 vs. actual \$236,321. Contract services not yet incurred, including deferred outside services and treatment-related contracts. Partially offset by the February spike in outside services costs, which ran above budget in that single month.
10. **Laboratory Equipment & Supplies: \$36,622 favorable (57%)**
  - YTD budget \$64,000 vs. actual \$27,378. Lab equipment and supply purchases have been deferred; costs expected to be incurred in later months.
11. **Overtime & Standby Pay: \$34,776 favorable (85%)**
  - YTD budget \$41,063 vs. actual \$6,287. Significantly lower overtime utilization than anticipated, reflecting operational efficiencies and favorable staffing conditions.

#### **541 – Transmission & Distribution | YTD Variance: \$170,543 Favorable (11%)**

##### **12. Salaries/Wages: \$66,046 favorable (12%)**

- YTD budget \$541,051 vs. actual \$475,005. Salary savings from vacant positions and lower overtime utilization have generated the largest component of the T&D favorable variance.

##### **13. Material & Supplies: \$52,468 favorable (46%)**

- YTD budget \$114,070 vs. actual \$61,602. Safety equipment and inventory savings from deferred purchases and inventory drawdowns rather than new procurement.

##### **14. Overtime & Standby Pay: \$25,108 favorable (50%)**

- YTD budget \$50,189 vs. actual \$25,081. Lower overtime utilization consistent with the vacancy-driven savings and reduced after-hours work activity.

##### **15. Electric – Utility: \$30,419 favorable (15%)**

- YTD budget \$199,300 vs. actual \$168,881. Reduced electric costs from lower pump station utilization, driven by wet weather reducing the need for active pumping operations.

#### **550 – Meter Reading / Customer Service | YTD Variance: \$29,723 Favorable (8%)**

##### **16. Department Total: \$29,723 favorable (8%)**

- YTD budget \$394,073 vs. actual \$364,350. Overall department is modestly favorable, driven by a combination of lower billing services and utility costs. No individual line item exceeds the \$25K threshold on its own; the cumulative result reflects consistent spend discipline across the department.

#### **561 – Fleet | YTD Variance: \$25,746 Favorable (12%)**

##### **17. Department Total: \$25,746 favorable (12%)**

- YTD budget \$219,721 vs. actual \$193,975. Salary savings combined with lower supplies and fuel costs. Just above the \$25K reporting threshold.

#### **563 – Engineering | YTD Variance: \$389,915 Favorable (35%)**

##### **18. Outside Services: \$301,142 favorable (51%)**

- YTD budget \$591,900 vs. actual \$290,758. The single largest expense favorable variance for the District. Includes \$150K for ERP & RRA, \$150K for UWMP, and \$40K for asphalt paving – all timing-related and planned to be completed before fiscal year-end.

##### **19. Salaries/Wages: \$82,372 favorable (26%)**

- YTD budget \$311,431 vs. actual \$229,059. Salary savings due to time allocated to CIP projects

#### **565 – Administration | YTD Variance: \$276,981 Favorable (13%)**

##### **20. General Liability Insurance: \$71,584 favorable (15%)**

- YTD budget \$487,398 vs. actual \$415,814. General liability insurance costs are running below budget, reflecting favorable premium settlements.

##### **21. Legal Expense: \$64,035 favorable (40%)**

- YTD budget \$160,000 vs. actual \$95,965. Legal costs are running significantly below budget, likely due to lower litigation activity or deferred legal matters. Subject to change if legal matters accelerate.

##### **22. Salaries/Wages: \$50,641 favorable (10%)**

- YTD budget \$518,396 vs. actual \$467,755. Salary savings from a now-filled vacancy (\$75K noted in prior months). The vacancy has been filled, and these savings will diminish going forward.

**23. Admin Building Maintenance: \$29,894 favorable (74%)**

- YTD budget \$40,500 vs. actual \$10,606. Building maintenance work has been deferred; expected to be incurred later in the fiscal year.

**24. Computer Equipment & Supplies: \$(28,065) unfavorable (-84%)**

- YTD budget \$33,400 vs. actual \$61,465. Computer equipment purchases currently exceed the budget because the allocation of costs to other departments has not yet been completed.

**568 – Conservation | YTD Variance: \$164,832 Favorable (38%)**

**25. Outside Services: \$116,610 favorable (81%)**

- YTD budget \$143,700 vs. actual \$27,090. Delayed start of the Office Demo Garden project. Work is now underway and costs are expected to be incurred before fiscal year end.

**580 – Other Commitments | YTD Variance: \$(29,067) Unfavorable (-96%)**

**26. CATER Ozone Project Loan: \$(29,067) unfavorable (-96%)**

- YTD budget \$30,415 vs. actual \$59,482. Loan payment exceeds the budgeted amount. This is consistent with the debt schedule for the Cater Ozone Project loan and represents a timing/billing-cycle difference rather than a structural overspend.

**Expenditure Risks & Opportunities**

**Risks**

- Continued inflationary pressure on Direct and Indirect Expenses – fuel, labor, and materials – may erode favorable variances in T&D, Fleet, and Treatment Operations.
- Water Supply Agreement (DESAL) costs: the City Fixed O&M Charge (WA3) is already \$(39.5K) unfavorable YTD. Any further increases in variable or capital charges would compound this.
- Water Marketing & Storage costs are \$(39.1K) unfavorable YTD and trending above budget; continued overruns are possible if water banking activity increases.
- SWP supplemental bills (past DWR costs, aqueduct settlement mitigation, Golden Mussel mitigation) remain a risk of unanticipated cost spikes later in the fiscal year.
- Legal Expense is \$64K favorable YTD but is highly variable; any acceleration in litigation or regulatory matters could rapidly eliminate this savings.
- Denial of regulatory permits could require repayment of FEMA funding for the Alder Creek Flume Repair Project (approx. \$350K to date).
- CIP cost escalation (pipeline replacements, reservoir retrofits) could impact capital project expenditures in the back half of the fiscal year.

**Opportunities**

- The three largest expense favorable variances – Engineering Outside Services (\$301K), Water Purchases timing (\$640K combined USBR/DWR/Paygo), and Administration (\$277K) – are primarily timing in nature but provide meaningful in-year budget cushion.
- T&D overtime and salary savings (\$92K combined YTD) may continue if vacancies are not immediately filled and weather conditions keep pump station demand low.

- Conservation favorable variance (\$165K) will reduce as the Office Demo Garden work progresses but represents a near-term cushion against other potential overruns.

### **Finance Committee Conclusion**

- YTD revenue is \$(3.0M) unfavorable (-14%), driven primarily by Single-Family Water Sales (\$(1.7M)), delayed FEMA/grant reimbursements (\$(1.4M) combined), and lower development-related fees (\$(137K) combined).
- YTD expenses are \$1.9M favorable (+10%), with the largest contributions from Water Purchases timing (\$674K), Engineering (\$390K), Administration (\$277K), and Conservation (\$165K). All are substantially timing-related.
- No department has recorded a structural expense overrun that cannot be explained by billing timing, debt schedules, or known cost increases (DESAL City charges, Water Marketing).
- The primary financial watch items remain: (1) continued water sales shortfall if wet weather persists; (2) realization of \$1.4M in FEMA/grant reimbursements as projects reach close-out; and (3) potential second-half cost acceleration in deferred Engineering and Conservation projects.

**MONTECITO WATER DISTRICT  
STATEMENT OF NET POSITION  
(UNAUDITED)**

**YEAR-TO DATE  
MONTH ENDING  
2/28/2026**

**Assets**

**Current Assets**

Rate Stabilization Fund	11,538,433
Operating Reserve	3,697,118
Capital and Emergency Reserve	500,000
FEMA Advance for Highline Repair Project	3,151,622
Thomas Fire/Debris Flow CalOES/FEMA Holdback	1,514,874
<b>Subtotal</b>	<b>20,402,047</b>

Held By Others	
CCWA Rate Coverage Reserve	1,495,258
WSA Debt Service Coverage Deposit	321,054
WSA Debt Service Reserve Deposit	1,234,809
<b>Subtotal</b>	<b>3,051,121</b>

Receivables	
Accounts Receivable	1,716,336
Inventory	967,670
Prepaid Expenses and Other Deposits	1,935,564
<b>Subtotal</b>	<b>4,619,570</b>

**Noncurrent Assets**

Capital assets - not being depreciated	6,258,707
Capital assets - being depreciated	51,662,153
<b>Subtotal</b>	<b>57,920,860</b>

**Total Assets** **85,993,598**

**Deferred Outflows of Resources** **2,342,180**

**Total Assets and Deferred Outflows of Resources** **88,335,778**

**MONTECITO WATER DISTRICT  
STATEMENT OF NET POSITION  
(UNAUDITED)**

**YEAR-TO DATE  
MONTH ENDING  
2/28/2026**

**Liabilities**

**Current Liabilities**

Accounts payable and accrued expenses	3,624,297
Unearned revenue and other deposits	176,851
FEMA Advance for Highline Replacement Project	3,151,622
Thomas Fire/Debris Flow CalOES/FEMA Holdback	1,514,874
<b>Subtotal</b>	<b>8,467,644</b>

**Noncurrent:**

Accrued compensated absences	826,738
Cater Ozone Project Loan	2,214,677
ASADRA Loan Payable	1,043,448
2020 COP Refunding Bonds	5,940,000
2020 COP Premium Prepaid Interest	1,004,780
OPEB (Other Post-Employment Benefits)	1,998,290
Pension Liability	6,735,016
<b>Subtotal</b>	<b>19,762,949</b>

**Total Liabilities** **28,230,593**

**Deferred Inflows of Resources**

Deferred pensions	510,477
Deferred Inflows-2020 Deferred Amnt on Refunding	149,776
Deferred Inflows - Leases	201,337
<b>Subtotal</b>	<b>861,590</b>

**Net Position**

Net investment in capital assets	51,662,153
Board Committed Funds	6,288,283
Unreserved Fund Balance	1,942,983
Change in net position	(649,824)
<b>Subtotal</b>	<b>59,243,595</b>

**Combined Liabilities, Deferrals & Net Position** **88,335,778**



## Summary

### Project Summary

Project Number	Project Name	Total Expense
<a href="#">A1</a>	ALDER CREEK FLUME REPAIRS	71,315.55
<a href="#">F025</a>	HIGHLINE PIPELINE REPAIR - JAN 2023 STORM	151,762.09
<a href="#">P095</a>	LAS TUNAS RD WTR MAIN REPLACE	5,814.67
<a href="#">P098</a>	FREEHAVEN WTR MAIN REPLACE	677,660.45
<a href="#">P099</a>	HIGHLINE WTR MAIN REPLACE (DESIGN)	19,675.00
<a href="#">P115</a>	E. VALLEY, LADERA, LAMBERT WTR MAIN (DESIGN)	49,825.00
<a href="#">P122</a>	DOULTON TRT PLANT ROAD REPLACEMENT	54,962.85
<a href="#">P125</a>	JUNCAL DAM ARCH DRAIN REPLACEMENT	20,015.00
<a href="#">P132</a>	ASADRA PARK LANE RES	104,022.38
<a href="#">P133</a>	ASADRA TERMINAL RES	1,056,721.37
<a href="#">P141</a>	FAIRWAY, BUTTERFLY, MIRAMONTE MAIN REPLACE	42,698.50
<a href="#">P142</a>	US101 CASING INSTALLATIONS (DANIELSON & MIRAMAR)	3,904.00
<a href="#">P143</a>	FIRE HYDRANT REPLACEMENTS (FY 2025-26)	189,615.06
<a href="#">P145</a>	ORTEGA BACKUP GENERATOR PAD & ELECTRICAL	69,748.29
<a href="#">P146</a>	BVTP RECLAIM BASIN REPAIR & COATING	2,334.97
<a href="#">P147</a>	BVTP FILTER #1 MEDIA REPLACE & COATING	72,285.60
<a href="#">P148</a>	ENNISBROOK 2 WELL ROOF INSTALL	49,865.60
<a href="#">P150</a>	EAST VALLEY PUMP STN ROOF INSTALL	41,610.00
<b>Project Totals:</b>		<b>2,683,836.38</b>

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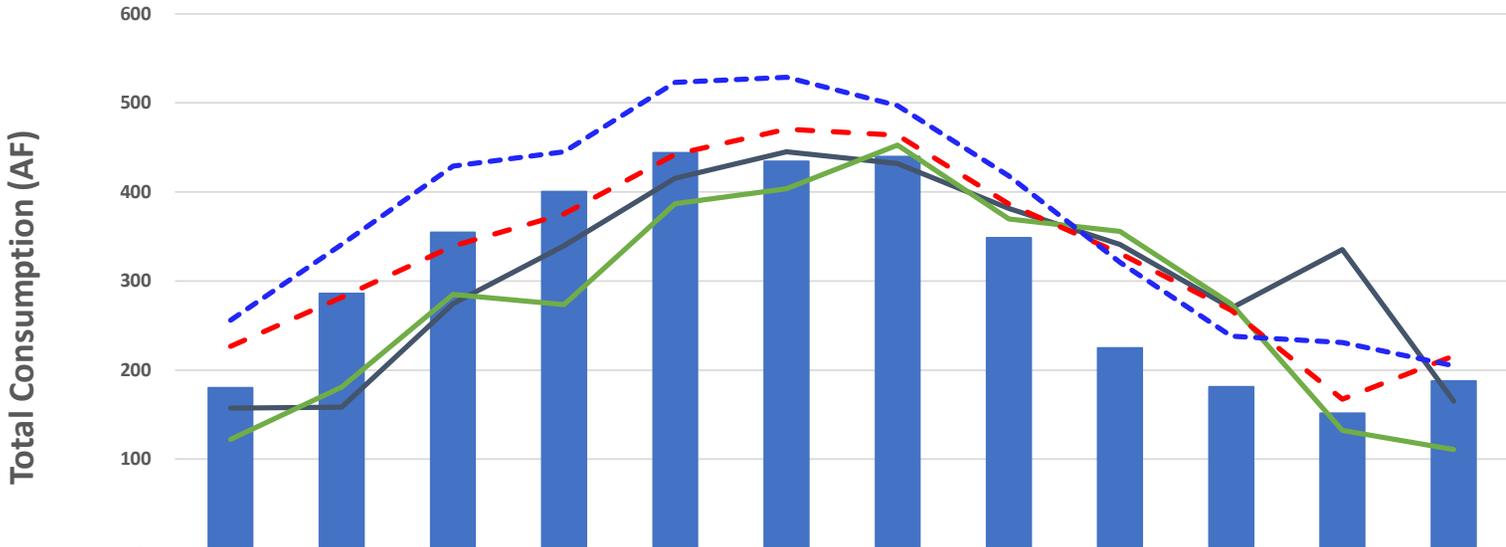
MONTH ENDING  
2/28/2026

MONTH TO DATE WATER SALES								
CLASSIFICATION	(\$) MTD ACTUALS	(\$) MTD BUDGET	VARIANCE		(AF) MTD ACTUALS	(AF) MTD BUDGET	VARIANCE	
			\$	%			AF	%
Single Family	\$ 634,256	\$ 786,169	\$ (151,913)	(19%)	136	166	(30)	(18%)
Multi Family	\$ 14,454	\$ 16,126	\$ (1,672)	(10%)	5	6	(1)	(10%)
Agricultural	\$ 38,947	\$ 31,719	\$ 7,228	23%	15	12	3	23%
Institutional	\$ 66,691	\$ 65,335	\$ 1,356	2%	12	12	0	2%
Commercial	\$ 79,198	\$ 80,146	\$ (948)	(1%)	16	16	0	2%
Non-Potable	\$ 3,051	\$ 3,580	\$ (529)	(15%)	3	4	(1)	(15%)
<b>Monthly Total</b>	<b>\$ 836,597</b>	<b>\$ 983,075</b>	<b>\$ (146,478)</b>	<b>(15%)</b>	<b>188</b>	<b>216</b>	<b>-28</b>	<b>(13%)</b>
YEAR TO DATE WATER SALES								
CLASSIFICATION	(\$) YTD ACTUALS	(\$) YTD BUDGET	VARIANCE		(AF) YTD ACTUALS	(AF) YTD BUDGET	VARIANCE	
			\$	%			AF	%
Single Family	\$ 9,269,700	\$ 10,965,181	\$ (1,695,481)	(15%)	1743	2059	(316)	(15%)
Multi Family	\$ 174,918	\$ 229,600	\$ (54,682)	(24%)	58	68	(10)	(15%)
Agricultural	\$ 450,348	\$ 485,957	\$ (35,609)	(7%)	178	192	(14)	(7%)
Institutional	\$ 1,045,371	\$ 1,029,977	\$ 15,394	1%	193	190	3	1%
Commercial	\$ 804,270	\$ 783,006	\$ 21,264	3%	163	152	11	7%
Non-Potable	\$ 70,766	\$ 77,064	\$ (6,298)	(8%)	77	83	(7)	(8%)
<b>Annual Total</b>	<b>\$ 11,815,373</b>	<b>\$ 13,570,785</b>	<b>\$ (1,755,412)</b>	<b>(13%)</b>	<b>2412</b>	<b>2745</b>	<b>-333</b>	<b>(12%)</b>

Fiscal Year = July thru June  
 1 AF = 435.6 HCF of Water  
 1 HCF = 748 Gallons of Water



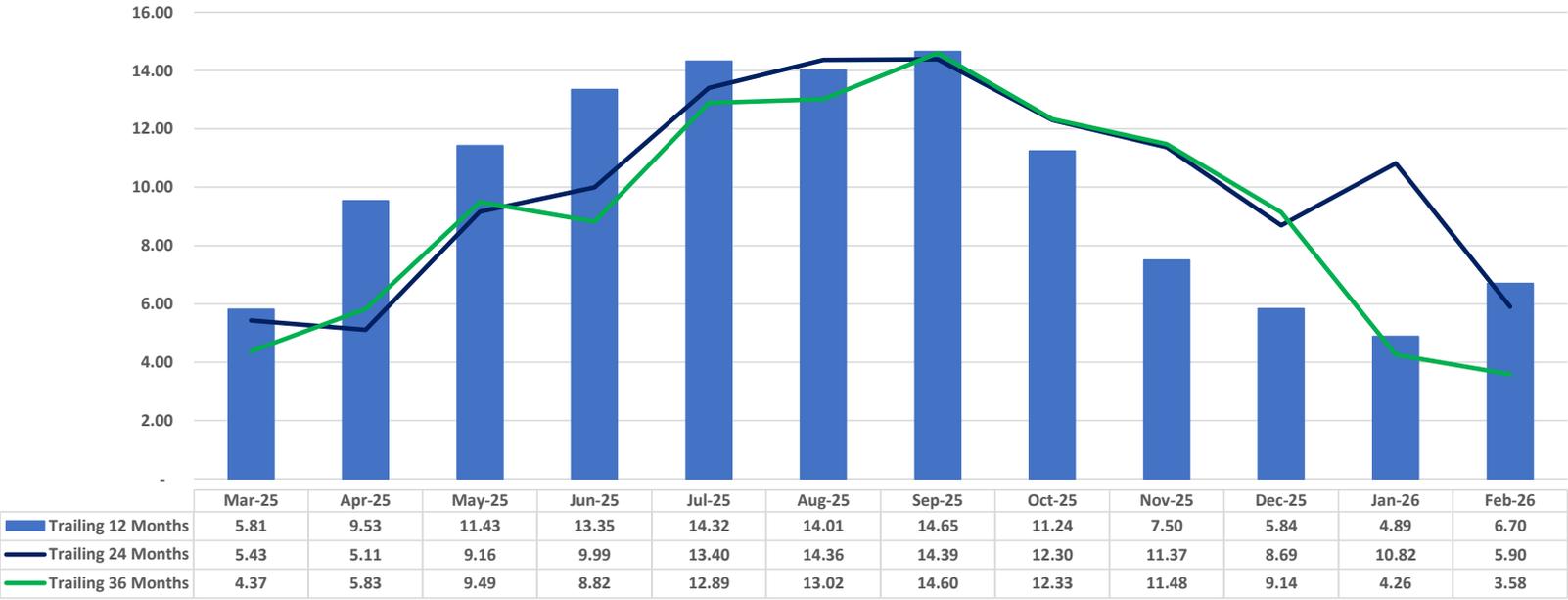
Water Sales (AF) Comparison

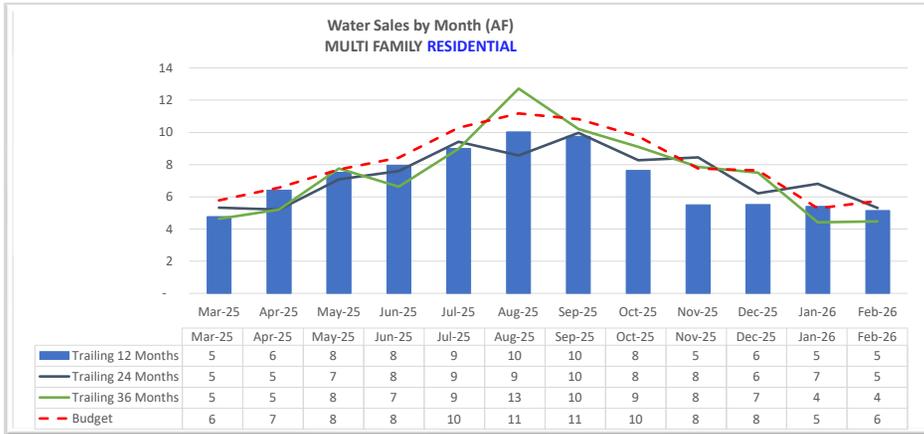


	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26
Trailing 12 Months	180	286	354	400	444	434	440	348	225	181	152	188
Trailing 24 Months	158	159	275	340	415	445	432	381	341	269	335	165
Trailing 36 Months	122	181	285	273	387	404	453	370	356	274	132	111
Budget	227	282	339	375	442	471	464	387	331	267	168	216
SBX7-7	256	341	429	445	523	529	497	418	321	238	231	205

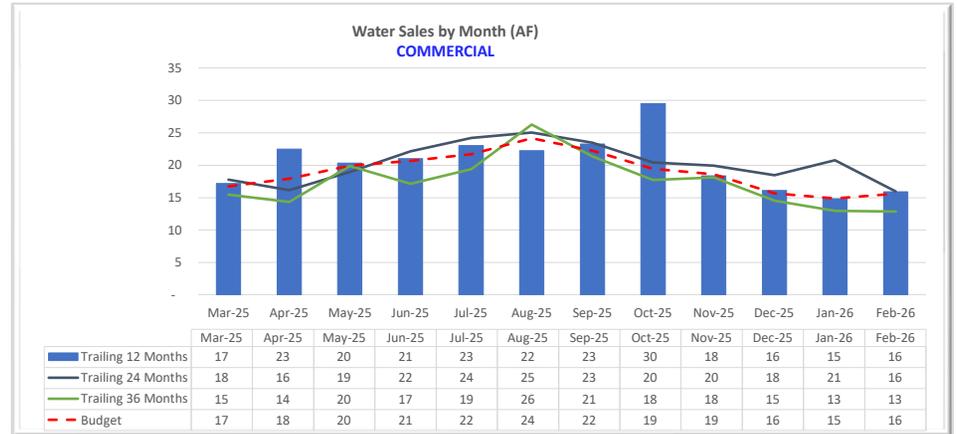


Average Daily Water Sales Per Month (AF)

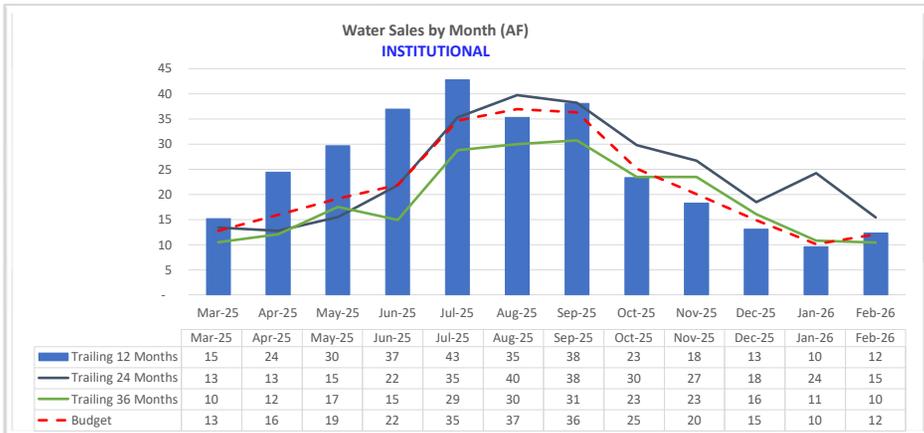




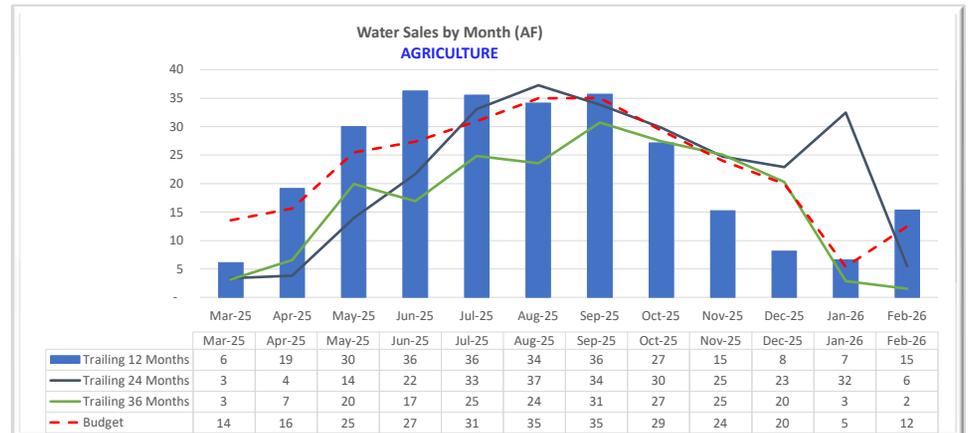
■ Trailing 12 Months 85 AF  
 ■ Trailing 24 Months 88 AF  
 ■ Trailing 36 Months 89 AF  
 ■ Trailing 12 Month Budget 97 AF  
 Trailing 12 Months versus Trailing 24 Months (4.0%)  
 Trailing 24 Months versus Trailing 36 Months (5.3%)  
 Trailing 12 Months versus Budget (12.6%)



■ Trailing 12 Months 244 AF  
 ■ Trailing 24 Months 243 AF  
 ■ Trailing 36 Months 210 AF  
 ■ Trailing 12 Month Budget 228 AF  
 Trailing 12 Mont versus Trailing 24 Mont 0.4%  
 Trailing 24 Mont versus Trailing 36 Mont 16.3%  
 Trailing 12 Mont versus Budget 7.3%



■ Trailing 12 Months 299 AF  
 ■ Trailing 24 Months 291 AF  
 ■ Trailing 36 Months 229 AF  
 ■ Trailing 12 Month Budget 260 AF  
 Trailing 12 Months versus Trailing 24 Months 2.6%  
 Trailing 24 Months versus Trailing 36 Months 30.9%  
 Trailing 12 Months versus Budget 15.2%



■ Trailing 12 Months 269 AF  
 ■ Trailing 24 Months 262 AF  
 ■ Trailing 36 Months 203 AF  
 ■ Trailing 12 Month Budget 274 AF  
 Trailing 12 Mont versus Trailing 24 Mont 2.7%  
 Trailing 24 Mont versus Trailing 36 Mont 32.8%  
 Trailing 12 Mont versus Budget (1.7%)

**MONTECITO WATER DISTRICT  
WATER SALES ANALYSIS  
FOR FISCAL YEAR 2025-26**

MONTH	% SALES BREAKDOWN	2024-25 ACTUAL SALES (*)		2025-26 BUDGET SALES		2025-26 ACTUAL SALES (*)		YTD VARIANCE PRIOR YEAR VS. CURRENT YEAR				YTD VARIANCE BUDGET VS. ACTUAL			
		AF	\$	AF	\$	AF	SALES	AF	%	\$	%	AF	%	\$	%
		JUL	11.4%	415.4	1,991,935	442.2	\$2,239,217	443.8	\$2,287,327	28.4	6.8%	\$295,391	14.8%	1.6	0.4%
AUG	12.3%	445.2	2,162,412	470.7	\$2,418,227	434.4	\$2,223,282	(10.8)	(2.4%)	\$60,870	2.8%	(36.3)	(7.7%)	-\$194,946	(8.1%)
SEP	12.1%	431.7	2,101,578	463.8	\$2,383,914	439.5	\$2,246,351	7.8	1.8%	\$144,773	6.9%	(24.3)	(5.2%)	-\$137,563	(5.8%)
OCT	9.8%	381.4	1,813,518	386.5	\$1,931,943	348.4	\$1,707,069	(33.0)	(8.6%)	-\$106,449	(5.9%)	(38.1)	(9.9%)	-\$224,874	(11.6%)
NOV	8.3%	341.2	1,611,862	331.1	\$1,620,000	224.9	\$1,036,229	(116.3)	(34.1%)	-\$575,633	(35.7%)	(106.2)	(32.1%)	-\$583,770	(36.0%)
DEC	6.4%	269.4	1,225,484	267.1	\$1,258,365	181.2	\$820,198	(88.2)	(32.7%)	-\$405,286	(33.1%)	(85.9)	(32.2%)	-\$438,167	(34.8%)
JAN	3.7%	335.4	1,557,835	167.5	\$736,044	151.6	\$658,321	(183.8)	(54.8%)	-\$899,514	(57.7%)	(15.9)	(9.5%)	-\$77,723	(10.6%)
FEB	5.0%	165.3	686,413	215.8	\$983,075	187.7	\$836,596	22.4	13.5%	\$150,184	21.9%	(28.1)	(13.0%)	-\$146,478	(14.9%)
MAR	5.4%	180.0	773,393	233.6	\$1,065,250	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
APR	6.1%	286.0	1,299,033	257.2	\$1,203,706	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
MAY	9.0%	354.5	1,640,052	359.0	\$1,765,741	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
JUN	10.3%	400.5	1,910,340	405.0	\$2,028,952	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
<b>TOTAL</b>	<b>100.0%</b>	<b>4,006.0</b>	<b>18,773,854</b>	<b>3,999.6</b>	<b>\$19,634,432</b>	<b>2,411.5</b>	<b>\$11,815,373</b>	<b>(373.5)</b>	<b>(13.4%)</b>	<b>(\$1,335,663)</b>	<b>(10.2%)</b>	<b>(333.3)</b>	<b>(12.1%)</b>	<b>(\$1,755,412)</b>	<b>(12.9%)</b>

**YTD ACTUAL WATER SALES COMPARISON  
FOR FISCAL YEAR 2025-26**

	2024-25 ACTUAL SALES (YTD)		2025-26 BUDGET SALES (YTD)		2025-26 ACTUAL SALES (YTD)		YTD VARIANCE PRIOR YEAR VS. CURRENT YEAR				YTD VARIANCE BUDGET VS. ACTUAL			
	AF	\$	AF	\$	AF	SALES	AF	%	\$	%	AF	%	\$	%
	<b>YTD</b>	<b>2,785.0</b>	<b>13,151,036</b>	<b>2,744.8</b>	<b>\$13,570,784</b>	<b>2,411.5</b>	<b>\$11,815,373</b>	<b>(373.5)</b>	<b>(13.4%)</b>	<b>(\$1,335,663)</b>	<b>(10.2%)</b>	<b>(333.3)</b>	<b>(12.1%)</b>	<b>(\$1,755,412)</b>

**QUARTERLY COMPARISON - ACTUALS THROUGH FEBRUARY 2026 (\*)**

	2024-25 ACTUAL SALES		2025-26 BUDGET SALES		2025-26 ACTUAL SALES (*)		VARIANCE PRIOR YEAR VS. CURRENT YEAR				VARIANCE BUDGET VS. ACTUAL			
	AF	\$	AF	\$	AF	SALES	AF	%	\$	%	AF	%	\$	%
	<b>Jul-Sep (Actual)</b>	<b>1,292.3</b>	<b>6,255,925</b>	<b>1,376.7</b>	<b>\$7,041,358</b>	<b>1,317.7</b>	<b>\$6,756,959</b>	<b>25.4</b>	<b>2.0%</b>	<b>\$501,034</b>	<b>8.0%</b>	<b>(59.0)</b>	<b>(4.3%)</b>	<b>(\$284,399)</b>
<b>Oct-Dec (Actual)</b>	<b>992.0</b>	<b>4,650,864</b>	<b>984.8</b>	<b>4,810,307</b>	<b>754.5</b>	<b>\$3,563,496</b>	<b>(237.5)</b>	<b>(23.9%)</b>	<b>(\$1,087,367)</b>	<b>(23.4%)</b>	<b>(230.3)</b>	<b>(23.4%)</b>	<b>(\$1,246,811)</b>	<b>(25.9%)</b>
<b>Jan-Mar (Actual)</b>	<b>680.8</b>	<b>3,017,640</b>	<b>616.9</b>	<b>2,784,368</b>	<b>339.3</b>	<b>\$1,494,917</b>	<b>(341.5)</b>	<b>(50.2%)</b>	<b>(\$1,522,723)</b>	<b>(50.5%)</b>	<b>(277.6)</b>	<b>(45.0%)</b>	<b>(\$1,289,451)</b>	<b>(46.3%)</b>
<b>Apr-Jun (Actual)</b>	<b>1,041.0</b>	<b>4,849,425</b>	<b>1,021.2</b>	<b>4,998,399</b>	<b>0.0</b>	<b>\$0</b>	<b>0.0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>	<b>0.0</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>
<b>Total (Actual)</b>	<b>4,006.0</b>	<b>\$18,773,854</b>	<b>3,999.6</b>	<b>\$19,634,432</b>	<b>2,411.5</b>	<b>\$11,815,373</b>	<b>(553.5)</b>	<b>(13.4%)</b>	<b>(\$2,109,056)</b>	<b>(10.2%)</b>	<b>(566.9)</b>	<b>(12.1%)</b>	<b>(\$2,820,661)</b>	<b>(12.9%)</b>

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**MONTECITO WATER DISTRICT  
MEMORANDUM**

**SECTION: 3-B**

**DATE: MARCH 17, 2026**

**TO: FINANCE COMMITTEE**

**FROM: BUSINESS MANAGER**

**SUBJECT: MONTHLY RECONCILIATIONS FOR FEBRUARY 2026**

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**RECOMMENDATION:**

For information and discussion only.

**SUMMARY:**

District staff completed the monthly reconciliation of all bank and investment accounts for the period ending February 28, 2026. Reconciliations were prepared to confirm that all cash and investment activity recorded in the District's general ledger agrees to third-party statements, and that reconciling items are valid, properly supported, and resolved in a timely manner.

This review supports internal control objectives, including the accuracy and completeness of financial reporting, and the District's ability to provide timely and reliable financial information.

**BACKGROUND:**

Monthly reconciliations are a key internal control to ensure:

- Cash and investment balances are accurately stated
- Transactions are properly recorded in the general ledger
- Errors, omissions, or unauthorized activity are identified and addressed promptly
- Financial reporting remains reliable and timely

Timely reconciliations are also consistent with generally accepted accounting principles (GAAP) and public agency best practices for safeguarding public funds and supporting accurate period-end financial reporting.

**DISCUSSION**

For February 2026, staff reconciled all District accounts, including:

- Bank accounts
- Investment accounts

Reconciliations included a review of:

- Bank statement balances compared to general ledger cash balances
- Deposits in transit and outstanding checks
- Automated clearing house (ACH) activity and electronic payments
- Bank fees, interest, and earnings allocations
- Investment activity
- Verification that reconciling items are supported, appropriate, and cleared in subsequent periods

Any reconciling items identified during the February close were reviewed and addressed through standard accounting procedures. No unusual or unsupported reconciling items were noted.

**ATTACHMENTS:**

1. 2/28/2026 Bank Statement Register – American Riviera Checking \*\*\*\*1738

# Monthly Bank Reconciliation Summary

FEBRUARY 1738 CHECKING

Bank	Item	Amount (\$)	Comments
<b>1. Bank Statement Summary</b>	Beginning Bank Balance	<b>6,224,406</b>	
<b>1.1 Cleared Deposits</b>	Customer Utility Billing Payments	1,248,813	
	CWSA / Hydrant Flow Test Fees	3,892	
	Reimbursements Retiree Health Ins. (COBRA)	175	
	Reimbursements from GSA Fund	27,707	Payroll & Overhead
	Reimbursements Other	17,021	MSD Hydrant Water, CVWD Ortega Chlorination, CoSB Landscape Rebates
	Reimbursements Federal	-	
	Rental Income	5,000	
	<b>Total Cleared Deposits</b>	<b>1,302,608</b>	
<b>1.2 Cleared Disbursements (Checks)</b>	Payroll, Benefits & Payroll Taxes	(154,277)	
	Operations & Maintenance	(156,792)	
	Professional Services	(220,913)	
	Utilities & Communications	(45,798)	
	Capital & Project Expenditures	(227,444)	
	Water Purchases	(1,762,913)	
	Customer Refunds / Claim Reimbursements	(4,113)	
	<b>Total Cleared Checks</b>	<b>(2,572,250)</b>	
<b>1.3 Cleared Electronic &amp; Other Items</b>	Payroll, Benefits & Payroll Taxes	(347,037)	
	Operations & Maintenance	(6,481)	
	Vendor Check Reversal	264	
	<b>Total Cleared Electronic &amp; Other Items</b>	<b>(353,254)</b>	
<b>1.4 Adjustments &amp; Reconciling Items</b>	Reconciling Adjustments (If Applicable)	-	
	<b>Ending Bank Balance</b>	<b>4,601,510</b>	

General Ledger	Item	Amount (\$)	Comments
<b>2. General Ledger Summary</b>	General Ledger Account Balance	<b>4,122,050</b>	
<b>2.1 Less: Outstanding Debits</b>	Outstanding Utility Billing (UB) Payments	18,444	
	<b>Total Outstanding Debits</b>	<b>18,444</b>	
<b>2.2 Add: Outstanding Credits</b>	Payroll, Benefits & Payroll Taxes	(3,177)	
	Operations & Maintenance	(32,122)	
	Professional Services	(9,309)	
	Utilities & Communications	(17,102)	
	Capital & Project Expenditures	(431,377)	
	Water Purchases	-	
	Customer Refunds / Claim Reimbursements	(4,816)	
	<b>Total Outstanding Credits</b>	<b>(497,904)</b>	
<b>2.3 Other Adjustments</b>	Reconciling Adjustments (If Applicable)	-	
	<b>Adjusted General Ledger Balance</b>	<b>4,601,510</b>	

Reconciliation	Item	Amount (\$)	Comments
<b>3. Reconciliation Summary</b>	Adjusted Bank Balance	<b>4,601,510</b>	
	Adjusted General Ledger Balance	<b>4,601,510</b>	

Section 3-B Differences -

# Monthly Reconciliation Summary - ARB CHK 1738

## Cleared Deposits

	Amount
Customer Utility Billing Payment Reversal	(1,515)
Customer Utility Billing Payments	1,250,329
CWSA / Hydrant Flow Test Fees	3,892
Reimbursements from GSA Fund	27,707
Reimbursements Other	17,021
Reimbursements Retiree Health Ins. (COBRA)	175
Rental Income	5,000
<b>Grand Total</b>	<b>1,302,608</b>

# Monthly Reconciliation Summary - ARB CHK 1738

## Cleared Disbursements (Checks)

		Sum of Amount
01	<b>Capital / Project</b>	
	AMERICAN PIPELINE SERVICES	(120,652.23)
	BADGER METER, INC.	(22,889.81)
	GIBBS INTERNATIONAL TRUCKS, INC.	(207.77)
	JM ROOFING CO INC.	(3,600.00)
	K2 CALIBRATIONS LLC	(8,999.91)
	KOPPL PIPELINE SERVICES, INC.	(4,174.00)
	OILFIELD ELECTRIC CO INC	(10,369.14)
	SCHOCK CONTRACTING CORP	(21,400.59)
<b>Capital / Project Total</b>	<b>(192,293.45)</b>	
<b>Customer Claim Reimbursement</b>	<b>(4,113.25)</b>	
<b>Operations &amp; Maintenance</b>		
AMAZON CAPITAL SERVICES, INC	(599.09)	
APPLIED INDUSTRIAL TECHNOLOGIES	(330.64)	
AQUA-FLO SUPPLY	(407.24)	
AUTOMATED ENTRY SYSTEMS	(3,340.13)	
AWWA	(347.00)	
BANK UP CORPORATION	(1,626.22)	
BEDROCK BUILDING SUPPLIES INC	(830.74)	
BLUE-WHITE INDUSTRIES	(644.24)	
BPS SUPPLY GROUP	(682.34)	
BRENNTAG PACIFIC INC	(5,723.31)	
CANON FINANCIAL SERVICES, INC.	(3,106.00)	
CARAHSOFT TECHNOLOGY CORPORATION	(7.02)	
COASTLINE EQUIPMENT	(28.17)	
COUNTY OF SB PLANNING & DEVELOPMENT	(60.40)	
DAL POZZO TIRE CORP	(1,386.98)	
DOCUPRODUCTS	(251.78)	
ECHO COMMUNICATIONS	(326.85)	
ESAU LANDSCAPES INC	(11,595.00)	
FEDEX	(35.87)	
FERGUSON WATERWORKS #1083	(1,392.63)	
FGL ENVIRONMENTAL	(3,838.00)	
FUEL SMART SB	(5,607.32)	
GRAINGER INC.	(1,942.15)	
HACH COMPANY	(439.84)	
HARRINGTON INDUSTRIAL	(107.45)	
INFOSEND	(2,874.34)	
IRON MOUNTAIN	(848.87)	
IT Converged	(41,195.54)	
LARRY'S AUTO PARTS	(61.85)	
LASH CONSTRUCTION INC.	(233.07)	
LEWIS PLUMBING, INC.	(3,365.00)	
LINDE GAS & EQUIPMENT, INC	(111.94)	
LOWE'S BUSINESS ACCOUNT	(290.28)	

# Monthly Reconciliation Summary - ARB CHK 1738

## Cleared Disbursements (Checks)

01	<b>Operations &amp; Maintenance</b>	MACRO AUTOMATICS CORPORATION	(12,057.31)	
		MARBORG DISPOSAL CO.	(3,937.09)	
		MCCORMIX CORP.	(3,005.51)	
		MILPAS RENTAL, INC.	(4,038.00)	
		MISSION LINEN SUPPLY	(2,836.29)	
		MONTECITO TREE CARE, INC.	(6,975.00)	
		MONTECITO VILLAGE HARDWARE	(193.83)	
		MOUNTAIN VIEW LANDSCAPING	(4,700.00)	
		O'REILLY	(378.14)	
		PITNEY BOWES	(200.00)	
		RAUCH COMMUNICATION	(454.00)	
		RAYNE OF SANTA BARBARA	(440.00)	
		RED WING BUSINESS ADVANTAGE ACCOUNT	(797.86)	
		S.B. HOME IMPR CNTR	(83.01)	
		SANSUM CLINIC OCCUPATIONAL MEDICINE	(473.00)	
		SATCOM DIRECT INC	(110.00)	
		SB HANDYMAN	(4,157.00)	
		SEARLE CREATIVE GROUP, LLC	(2,370.00)	
		SECUREPRO, INC.	(2,033.53)	
		SPECIALTY TOOL & BOLT	(157.47)	
		STAPLES	(169.80)	
		STEP SAVER INC	(3,910.65)	
		SUPERIOR PLUS PROPANE	(4,276.44)	
		SWRCB-DWOCF	(105.00)	
		THE WHARF	(393.07)	
		UNDERGROUND SERVICE ALRT	(279.99)	
		UNITED STATES PLASTIC CORP	(122.06)	
		UPS	(39.28)	
		VENTURA STEEL, INC.	(263.99)	
		WELLS FARGO BANK	(4,197.51)	
		<b>Operations &amp; Maintenance Total</b>		<b>(156,792.13)</b>
		<b>Payroll, Benefits &amp; Payroll Taxes</b>	ACWA-JPIA	(148,428.59)
			ANTHEM BLUE CROSS	(841.86)
		LAURA MENAHEN	(952.80)	
		PATRICIA LIEBERKNECHT	(229.96)	
		STANDARD INSURANCE COMPANY	(3,094.83)	
		UNITED HEALTHCARE INSURANCE COMPANY	(389.75)	
		WORKSITE SOLUTIONS	(339.22)	
	<b>Payroll, Benefits &amp; Payroll Taxes Total</b>		<b>(154,277.01)</b>	
	<b>Professional Services</b>	BRIAN BANKS	(125.00)	
		FIELDMAN, ROLAPP & ASSOCIATES	(3,605.00)	
		HAMNER, JEWELL & ASSOCIATES	(450.00)	
		NIGRO & NIGRO	(10,000.00)	
		PROBER LAND SURVEYING	(10,575.00)	

# Monthly Reconciliation Summary - ARB CHK 1738

## Cleared Disbursements (Checks)

01	Professional Services	RINCON CONSULTANTS, INC	(11,453.00)
		SEMITROPIC WATER STORAGE DISTRICT	(25,435.53)
		STATE WATER RESOURCES CONTROL BOARD	(35,502.86)
		STEVEN B BACHMAN, PhD	(7,357.00)
		WANGER JONES HELSLEY PC	(13,384.74)
		WENDELSTEIN LAW GROUP PC	(11,316.00)
		WESTECH ENGINEERING INC	(12,361.18)
		WESTWATER RESEARCH LLC	(2,625.00)
		WOOD RODGERS, INC.	(22,330.00)
		<b>Professional Services Total</b>	
01	Utilities & Communications	AT&T MOBILITY	(2,057.88)
		COX COMMUNICATIONS	(819.47)
		FRONTIER	(537.47)
		SOUTHERN CALIF EDISON	(42,129.67)
		SOUTHERN CALIF GAS CO	(253.33)
		<b>Utilities &amp; Communications Total</b>	
01	Water Purchase	CACHUMA CONSERV RELEASE BOARD	(47,615.00)
		CARPINTERIA VALLEY WATER DISTRICT	(128,634.16)
		CITY OF SANTA BARBARA	(1,586,663.62)
	<b>Water Purchase Total</b>		<b>(1,762,912.78)</b>
<b>01 Total</b>			<b>(2,482,706.75)</b>
05	Capital / Project	TETRA TECH, INC	(5,179.50)
		WATER SYSTEMS CONSULTING, INC	(29,971.00)
	<b>Capital / Project Total</b>		<b>(35,150.50)</b>
05	Professional Services	BEST BEST & KRIEGER LLP	(14,455.10)
		HAMNER, JEWELL & ASSOCIATES	(864.00)
		RINCON CONSULTANTS, INC	(24,356.50)
		WENDELSTEIN LAW GROUP PC	(1,152.00)
		WOOD RODGERS, INC.	(2,030.00)
	<b>Professional Services Total</b>		<b>(42,857.60)</b>
<b>05 Total</b>			<b>(78,008.10)</b>
06	Professional Services	WOOD RODGERS, INC.	(11,535.00)
	<b>Professional Services Total</b>		<b>(11,535.00)</b>
<b>06 Total</b>			<b>(11,535.00)</b>
<b>Grand Total</b>			<b>(2,572,249.85)</b>



Montecito Water District CA

# Bank Statement Register

1738 MWD ARB Checking

Period 2/1/2026 - 2/28/2026

Packet: BRPKT00204

Bank Statement		General Ledger	
Beginning Balance	6,224,405.74	Account Balance	4,122,050.41
Plus Debits	1,304,387.10	Less Outstanding Debits	18,444.27
Less Credits	2,927,282.87	Plus Outstanding Credits	497,903.83
Adjustments	0.00	Adjustments	0.00
Ending Balance	4,601,509.97	Adjusted Account Balance	4,601,509.97

Statement Ending Balance	4,601,509.97
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

01-1012-000-00	Restricted CIP Funds
01-1025-000-00	American Riviera CHK 1738 (MWD)
02-1025-000-00	American Riviera Bank
021-1025-000-00	American Riviera Ckng 1738
05-1025-000-00	American Riviera Ckng 1738
06-1025-000-00	American Riviera Ckng 1738 (F025 Highline)

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
01/30/2026	<a href="#">DEP0014378</a>	Deposit	Utility Payment Packet UBPKT04782	7,021.75
01/31/2026	<a href="#">DEP0014405</a>	Deposit	Utility Payment Packet UBPKT04783	2,424.64
02/01/2026	<a href="#">DEP0014407</a>	Deposit	Utility Payment Packet UBPKT04784	1,495.79
02/02/2026	<a href="#">DEP0014382</a>	Deposit	CLPKT02161 BG:REG	656.00
02/02/2026	<a href="#">DEP0014384</a>	Deposit	CLPKT02162 BG:REG	4,123.97
02/02/2026	<a href="#">DEP0014409</a>	Deposit	Utility Payment Packet UBPKT04787	1,889.20
02/02/2026	<a href="#">DEP0014411</a>	Deposit	Utility Payment Packet UBPKT04788	3,475.33
02/03/2026	<a href="#">DEP0014399</a>	Deposit	CLPKT02166 BG:REG	538.51
02/03/2026	<a href="#">DEP0014401</a>	Deposit	CLPKT02167 BG:REG	372.02
02/03/2026	<a href="#">DEP0014403</a>	Deposit	CLPKT02168 BG:REG	240.26
02/03/2026	<a href="#">DEP0014417</a>	Deposit	Utility Payment Packet UBPKT04793	487.14
02/03/2026	<a href="#">DEP0014423</a>	Deposit	Utility Reverse Payment Packet UBPKT04795	-766.08
02/04/2026	<a href="#">DEP0014419</a>	Deposit	Utility Payment Packet UBPKT04794	6,557.53
02/04/2026	<a href="#">DEP0014421</a>	Deposit	Utility Payment Packet UBPKT04795	18,945.11
02/05/2026	<a href="#">DEP0014440</a>	Deposit	Utility Payment Packet UBPKT04797	7,979.72
02/06/2026	<a href="#">DEP0014442</a>	Deposit	Utility Payment Packet UBPKT04798	7,519.66
02/07/2026	<a href="#">DEP0014444</a>	Deposit	Utility Payment Packet UBPKT04799	3,041.12
02/08/2026	<a href="#">DEP0014446</a>	Deposit	Utility Payment Packet UBPKT04800	1,192.68
02/09/2026	<a href="#">DEP0014448</a>	Deposit	Utility Payment Packet UBPKT04801	3,360.03
02/09/2026	<a href="#">DEP0014450</a>	Deposit	Utility Payment Packet UBPKT04802	5,029.38

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
02/09/2026	<a href="#">DEP0014452</a>	Deposit	CLPKT02169 BG:REG	645.00
02/09/2026	<a href="#">DEP0014454</a>	Deposit	CLPKT02170 BG:REG	328.00
02/09/2026	<a href="#">DEP0014456</a>	Deposit	CLPKT02171 BG:REG	328.00
02/09/2026	<a href="#">DEP0014458</a>	Deposit	CLPKT02172 BG:REG	175.18
02/09/2026	<a href="#">DEP0014460</a>	Deposit	CLPKT02173 BG:REG	5,000.00
02/09/2026	<a href="#">DEP0014466</a>	Deposit	CLPKT02175 BG:EFT	813.90
02/09/2026	<a href="#">DEP0014511</a>	Deposit	CLPKT02178 BG:EFT	13,407.96
02/10/2026	<a href="#">DEP0014462</a>	Deposit	CLPKT02174 BG:REG	1,559.86
02/10/2026	<a href="#">DEP0014464</a>	Deposit	Utility Payment Packet UBPKT04804	21,217.00
02/10/2026	<a href="#">DEP0014468</a>	Deposit	CLPKT02176 BG:REG	9,669.92
02/10/2026	<a href="#">DEP0014473</a>	Deposit	Utility Payment Packet UBPKT04805	8,957.67
02/10/2026	<a href="#">DEP0014560</a>	Deposit	CLPKT02187 BG:EFT	2,946.40
02/11/2026	<a href="#">DEP0014475</a>	Deposit	Utility Payment Packet UBPKT04809	6,877.70
02/12/2026	<a href="#">DEP0014477</a>	Deposit	Utility Payment Packet UBPKT04810	2,741.86
02/12/2026	<a href="#">DEP0014513</a>	Deposit	CLPKT02179 BG:EFT	129.77
02/13/2026	<a href="#">DEP0014493</a>	Deposit	Utility Payment Packet UBPKT04811	4,359.26
02/13/2026	<a href="#">DEP0014501</a>	Deposit	Utility Payment Packet UBPKT04815	24,217.35
02/13/2026	<a href="#">DEP0014509</a>	Deposit	CLPKT02177 BG:EFT	167.09
02/14/2026	<a href="#">DEP0014495</a>	Deposit	Utility Payment Packet UBPKT04812	898.84
02/15/2026	<a href="#">DEP0014497</a>	Deposit	Utility Payment Packet UBPKT04813	232.75
02/16/2026	<a href="#">DEP0014499</a>	Deposit	Utility Payment Packet UBPKT04814	2,562.84
02/17/2026	<a href="#">DEP0014503</a>	Deposit	Utility Payment Packet UBPKT04816	43,344.06
02/17/2026	<a href="#">DEP0014505</a>	Deposit	Utility Payment Packet UBPKT04821	5,482.06
02/17/2026	<a href="#">DEP0014515</a>	Deposit	CLPKT02180 BG:REG	1,909.94
02/18/2026	<a href="#">DEP0014507</a>	Deposit	Utility Payment Packet UBPKT04822	25,076.01
02/18/2026	<a href="#">DEP0014517</a>	Deposit	CLPKT02181 BG:REG	5,030.83
02/18/2026	<a href="#">DEP0014519</a>	Deposit	CLPKT02182 BG:REG	1,396.45
02/18/2026	<a href="#">DEP0014544</a>	Deposit	Utility Payment Packet UBPKT04824	2,148.98
02/19/2026	<a href="#">DEP0014523</a>	Deposit	Utility Payment Packet UBPKT04827	10,539.63
02/19/2026	<a href="#">DEP0014562</a>	Deposit	CLPKT02188 BG:REG	65.00
02/19/2026	<a href="#">DEP0014570</a>	Deposit	CLPKT02192 BG:EFT	53.00
02/20/2026	<a href="#">DEP0014546</a>	Deposit	Utility Payment Packet UBPKT04828	27,333.48
02/20/2026	<a href="#">DEP0014548</a>	Deposit	Utility Payment Packet UBPKT04832	807,666.20
02/20/2026	<a href="#">DEP0014564</a>	Deposit	CLPKT02189 BG:EFT	74.02
02/21/2026	<a href="#">DEP0014594</a>	Deposit	Utility Payment Packet UBPKT04833	2,192.54
02/22/2026	<a href="#">DEP0014592</a>	Deposit	Utility Payment Packet UBPKT04834	1,245.06
02/23/2026	<a href="#">DEP0014550</a>	Deposit	Utility Payment Packet UBPKT04835	34,536.70
02/23/2026	<a href="#">DEP0014552</a>	Deposit	CLPKT02183 BG:REG	1,058.74
02/23/2026	<a href="#">DEP0014554</a>	Deposit	CLPKT02184 BG:REG	645.00
02/23/2026	<a href="#">DEP0014556</a>	Deposit	CLPKT02185 BG:REG	4,220.05
02/23/2026	<a href="#">DEP0014558</a>	Deposit	CLPKT02186 BG:REG	9,854.11
02/23/2026	<a href="#">DEP0014566</a>	Deposit	CLPKT02190 BG:REG	645.00
02/23/2026	<a href="#">DEP0014568</a>	Deposit	CLPKT02191 BG:REG	1,603.03
02/23/2026	<a href="#">DEP0014572</a>	Deposit	CLPKT02193 BG:REG	755.93
02/23/2026	<a href="#">DEP0014574</a>	Deposit	CLPKT02194 BG:EFT	2,148.86

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
02/23/2026	<a href="#">DEP0014590</a>	Deposit	Utility Payment Packet UBPKT04837	52,913.38
02/24/2026	<a href="#">DEP0014586</a>	Deposit	Utility Payment Packet UBPKT04840	22,727.18
02/24/2026	<a href="#">DEP0014588</a>	Deposit	Utility Payment Packet UBPKT04839	5,947.25
02/25/2026	<a href="#">DEP0014582</a>	Deposit	CLPKT02195 BG:REG	1,318.97
02/25/2026	<a href="#">DEP0014584</a>	Deposit	CLPKT02196 BG:REG	645.00
02/25/2026	<a href="#">DEP0014611</a>	Deposit	Utility Payment Packet UBPKT04844	8,530.53
02/25/2026	<a href="#">DEP0014633</a>	Deposit	CLPKT02198 BG:EFT	14,298.60
02/26/2026	<a href="#">DEP0014613</a>	Deposit	Utility Payment Packet UBPKT04845	11,456.16
02/26/2026	<a href="#">DEP0014621</a>	Deposit	Utility Payment Packet UBPKT04849	5,804.13
02/26/2026	<a href="#">DEP0014625</a>	Deposit	Utility Reverse Payment Packet UBPKT0485	-749.41
02/27/2026	<a href="#">DEP0014623</a>	Deposit	Utility Payment Packet UBPKT04850	7,871.04
Total Cleared Deposits (76)				1,302,607.62

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
01/22/2026	<a href="#">14283</a>	Check	ACWA-JPIA	-30,126.63
01/22/2026	<a href="#">14284</a>	Check	ACWA-JPIA	-59,192.25
01/22/2026	<a href="#">14285</a>	Check	AMAZON CAPITAL SERVICES, INC	-88.21
01/22/2026	<a href="#">14286</a>	Check	ANTHEM BLUE CROSS	-420.93
01/22/2026	<a href="#">14287</a>	Check	ANTHEM BLUE CROSS	-420.93
01/22/2026	<a href="#">14288</a>	Check	AT&T MOBILITY	-1,028.94
01/22/2026	<a href="#">14289</a>	Check	AUTOMATED ENTRY SYSTEMS	-300.13
01/22/2026	<a href="#">14290</a>	Check	BADGER METER, INC.	-22,889.81
01/22/2026	<a href="#">14291</a>	Check	BEDROCK BUILDING SUPPLIES INC	-830.74
01/22/2026	<a href="#">14292</a>	Check	BLUE-WHITE INDUSTRIES	-415.06
01/22/2026	<a href="#">14293</a>	Check	BPS SUPPLY GROUP	-36.89
01/22/2026	<a href="#">14294</a>	Check	BRENNTAG PACIFIC INC	-5,723.31
01/22/2026	<a href="#">14295</a>	Check	CACHUMA CONSERV RELEASE BOARD	-47,615.00
01/22/2026	<a href="#">14297</a>	Check	CANON FINANCIAL SERVICES, INC.	-3,106.00
01/22/2026	<a href="#">14298</a>	Check	CARAHSOFT TECHNOLOGY CORPORATION	-7.02
01/22/2026	<a href="#">14300</a>	Check	CITY OF SANTA BARBARA	-655,159.00
01/22/2026	<a href="#">14301</a>	Check	COASTLINE EQUIPMENT	-28.17
01/22/2026	<a href="#">14302</a>	Check	COUNTY OF SB PLANNING & DEVELOPMEN	-60.40
01/22/2026	<a href="#">14304</a>	Check	CV ENTERPRISES, INC.	-18,183.72
01/22/2026	<a href="#">14305</a>	Check	DAL POZZO TIRE CORP	-894.67
01/22/2026	<a href="#">14307</a>	Check	FERGUSON WATERWORKS #1083	-725.33
01/22/2026	<a href="#">14308</a>	Check	FGL ENVIRONMENTAL	-2,662.00
01/22/2026	<a href="#">14309</a>	Check	FRONTIER	-218.12
01/22/2026	<a href="#">14310</a>	Check	FRONTIER	-57.74
01/22/2026	<a href="#">14311</a>	Check	FUEL SMART SB	-2,706.67
01/22/2026	<a href="#">14312</a>	Check	GRAINGER INC.	-107.90
01/22/2026	<a href="#">14313</a>	Check	INFOSEND	-2,874.34
01/22/2026	<a href="#">14314</a>	Check	IRON MOUNTAIN	-370.35

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
01/22/2026	<a href="#">14315</a>	Check	JM ROOFING CO INC.	-3,600.00
01/22/2026	<a href="#">14316</a>	Check	K2 CALIBRATIONS LLC	-8,999.91
01/22/2026	<a href="#">14317</a>	Check	LEWIS PLUMBING, INC.	-3,365.00
01/22/2026	<a href="#">14318</a>	Check	LINDE GAS & EQUIPMENT, INC	-111.94
01/22/2026	<a href="#">14319</a>	Check	MACRO AUTOMATICS CORPORATION	-12,057.31
01/22/2026	<a href="#">14320</a>	Check	MARBORG DISPOSAL CO.	-1,866.90
01/22/2026	<a href="#">14321</a>	Check	MILPAS RENTAL, INC.	-4,038.00
01/22/2026	<a href="#">14322</a>	Check	MISSION LINEN SUPPLY	-785.96
01/22/2026	<a href="#">14323</a>	Check	MONTECITO TREE CARE, INC.	-6,975.00
01/22/2026	<a href="#">14325</a>	Check	MOUNTAIN VIEW LANDSCAPING	-4,700.00
01/22/2026	<a href="#">14326</a>	Check	NIGRO & NIGRO	-10,000.00
01/22/2026	<a href="#">14329</a>	Check	PITNEY BOWES	-200.00
01/22/2026	<a href="#">14330</a>	Check	PROBER LAND SURVEYING	-10,575.00
01/22/2026	<a href="#">14331</a>	Check	RAUCH COMMUNICATION	-454.00
01/22/2026	<a href="#">14332</a>	Check	RAYNE OF SANTA BARBARA	-440.00
01/22/2026	<a href="#">14333</a>	Check	RED WING BUSINESS ADVANTAGE ACCOU	-797.86
01/22/2026	<a href="#">14334</a>	Check	RINCON CONSULTANTS, INC	-11,453.00
01/22/2026	<a href="#">14335</a>	Check	S.B. HOME IMPR CNTR	-83.01
01/22/2026	<a href="#">14336</a>	Check	SANSUM CLINIC OCCUPATIONAL MEDICINI	-473.00
01/22/2026	<a href="#">14337</a>	Check	SATCOM DIRECT INC	-55.00
01/22/2026	<a href="#">14338</a>	Check	SEMITROPIC WATER STORAGE DISTRICT	-25,080.00
01/22/2026	<a href="#">14352</a>	Check	SOUTHERN CALIF GAS CO	-253.33
01/22/2026	<a href="#">14353</a>	Check	STATE WATER RESOURCES CONTROL BOAI	-35,502.86
01/22/2026	<a href="#">14354</a>	Check	STEP SAVER INC	-3,910.65
01/22/2026	<a href="#">14355</a>	Check	STEVEN B BACHMAN, PhD	-1,095.00
01/22/2026	<a href="#">14356</a>	Check	SWRCB-DWOCP	-105.00
01/22/2026	<a href="#">14357</a>	Check	THE WHARF	-171.32
01/22/2026	<a href="#">14358</a>	Check	UNITED STATES PLASTIC CORP	-122.06
01/22/2026	<a href="#">14359</a>	Check	UPS	-39.28
01/22/2026	<a href="#">14360</a>	Check	VENTURA STEEL, INC.	-263.99
01/22/2026	<a href="#">14361</a>	Check	WANGER JONES HELSLEY PC	-13,384.74
01/22/2026	<a href="#">14365</a>	Check	WESTECH ENGINEERING INC	-12,361.18
01/22/2026	<a href="#">14366</a>	Check	WESTWATER RESEARCH LLC	-2,625.00
01/22/2026	<a href="#">14367</a>	Check	WOOD RODGERS, INC.	-22,330.00
01/22/2026	<a href="#">14369</a>	Check	BEST BEST & KRIEGER LLP	-14,455.10
01/22/2026	<a href="#">14370</a>	Check	RINCON CONSULTANTS, INC	-3,817.35
01/22/2026	<a href="#">14371</a>	Check	TETRA TECH, INC	-5,179.50
01/22/2026	<a href="#">14373</a>	Check	WOOD RODGERS, INC.	-2,030.00
01/22/2026	<a href="#">14374</a>	Check	WOOD RODGERS, INC.	-11,535.00
01/29/2026	<a href="#">14376</a>	Check	BARBARA MCBRIDE	-2,583.81
01/29/2026	<a href="#">14377</a>	Check	RALPH WHITNEY	-416.74
02/04/2026	<a href="#">14378</a>	Check	AMAZON CAPITAL SERVICES, INC	-510.88
02/04/2026	<a href="#">14379</a>	Check	AMERICAN PIPELINE SERVICES	-120,652.23
02/04/2026	<a href="#">14380</a>	Check	AUTOMATED ENTRY SYSTEMS	-3,040.00
02/04/2026	<a href="#">14381</a>	Check	AWWA	-347.00

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
02/04/2026	<a href="#">14382</a>	Check	BANK UP CORPORATION	-1,626.22
02/04/2026	<a href="#">14383</a>	Check	BPS SUPPLY GROUP	-645.45
02/04/2026	<a href="#">14384</a>	Check	CITY OF SANTA BARBARA	-138,172.81
02/04/2026	<a href="#">14385</a>	Check	CITY OF SANTA BARBARA	-138,172.81
02/04/2026	<a href="#">14386</a>	Check	DAL POZZO TIRE CORP	-492.31
02/04/2026	<a href="#">14387</a>	Check	DOCUPRODUCTS	-251.78
02/04/2026	<a href="#">14388</a>	Check	ESAU LANDSCAPES INC	-11,595.00
02/04/2026	<a href="#">14389</a>	Check	FEDEX	-35.87
02/04/2026	<a href="#">14390</a>	Check	FERGUSON WATERWORKS #1083	-256.69
02/04/2026	<a href="#">14391</a>	Check	FGL ENVIRONMENTAL	-1,176.00
02/04/2026	<a href="#">14392</a>	Check	FIELDMAN, ROLAPP & ASSOCIATES	-3,605.00
02/04/2026	<a href="#">14393</a>	Check	GRAINGER INC.	-1,834.25
02/04/2026	<a href="#">14394</a>	Check	HACH COMPANY	-439.84
02/04/2026	<a href="#">14395</a>	Check	HAMNER, JEWELL & ASSOCIATES	-450.00
02/04/2026	<a href="#">14396</a>	Check	HARRINGTON INDUSTRIAL	-107.45
02/04/2026	<a href="#">14397</a>	Check	KOPPL PIPELINE SERVICES, INC.	-4,174.00
02/04/2026	<a href="#">14398</a>	Check	LARRY'S AUTO PARTS	-61.85
02/04/2026	<a href="#">14399</a>	Check	LASH CONSTRUCTION INC.	-233.07
02/04/2026	<a href="#">14400</a>	Check	LOWE'S BUSINESS ACCOUNT	-290.28
02/04/2026	<a href="#">14401</a>	Check	MARBORG DISPOSAL CO.	-203.29
02/04/2026	<a href="#">14402</a>	Check	MCCORMIX CORP.	-186.18
02/04/2026	<a href="#">14403</a>	Check	MISSION LINEN SUPPLY	-404.55
02/04/2026	<a href="#">14404</a>	Check	MONTECITO VILLAGE HARDWARE	-115.20
02/04/2026	<a href="#">14405</a>	Check	O'REILLY	-378.14
02/04/2026	<a href="#">14406</a>	Check	PATRICIA LIEBERKNECHT	-229.96
02/04/2026	<a href="#">14407</a>	Check	SB HANDYMAN	-4,157.00
02/04/2026	<a href="#">14408</a>	Check	SCHOCK CONTRACTING CORP	-21,400.59
02/04/2026	<a href="#">14409</a>	Check	SECUREPRO, INC.	-2,033.53
02/04/2026	<a href="#">14411</a>	Check	SOUTHERN CALIF EDISON CO ..0181	-122.70
02/04/2026	<a href="#">14412</a>	Check	SOUTHERN CALIF EDISON CO ..0421	-83.64
02/04/2026	<a href="#">14413</a>	Check	SOUTHERN CALIF EDISON CO ..0784	-314.78
02/04/2026	<a href="#">14414</a>	Check	SOUTHERN CALIF EDISON CO ..1093	-335.51
02/04/2026	<a href="#">14415</a>	Check	SOUTHERN CALIF EDISON CO ..2790	-963.04
02/04/2026	<a href="#">14416</a>	Check	SOUTHERN CALIF EDISON CO ..2891	-2,087.11
02/04/2026	<a href="#">14417</a>	Check	SOUTHERN CALIF EDISON CO ..2915	-261.88
02/04/2026	<a href="#">14418</a>	Check	SOUTHERN CALIF EDISON CO ..2992	-3,896.51
02/04/2026	<a href="#">14419</a>	Check	SOUTHERN CALIF EDISON CO ..3093	-13,651.06
02/04/2026	<a href="#">14420</a>	Check	SOUTHERN CALIF EDISON CO ..3295	-4,772.43
02/04/2026	<a href="#">14421</a>	Check	SOUTHERN CALIF EDISON CO ..4181	-1,284.90
02/04/2026	<a href="#">14422</a>	Check	SOUTHERN CALIF EDISON CO ..4457	-574.37
02/04/2026	<a href="#">14423</a>	Check	SOUTHERN CALIF EDISON CO ..5223	-117.20
02/04/2026	<a href="#">14424</a>	Check	SOUTHERN CALIF EDISON CO ..5728	-529.96
02/04/2026	<a href="#">14425</a>	Check	SOUTHERN CALIF EDISON CO ..9863	-213.84
02/04/2026	<a href="#">14426</a>	Check	SPECIALTY TOOL & BOLT	-157.47
02/04/2026	<a href="#">14427</a>	Check	STANDARD INSURANCE COMPANY	-3,094.83

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
02/04/2026	<a href="#">14428</a>	Check	STAPLES	-169.80
02/04/2026	<a href="#">14429</a>	Check	SUPERIOR PLUS PROPANE	-4,276.44
02/04/2026	<a href="#">14430</a>	Check	THE WHARF	-221.75
02/04/2026	<a href="#">14431</a>	Check	UNDERGROUND SERVICE ALRT	-279.99
02/04/2026	<a href="#">14432</a>	Check	UNITED HEALTHCARE INSURANCE COMPAN	-389.75
02/04/2026	<a href="#">14433</a>	Check	WENDELSTEIN LAW GROUP PC	-11,316.00
02/04/2026	<a href="#">14434</a>	Check	WORKSITE SOLUTIONS	-339.22
02/04/2026	<a href="#">14435</a>	Check	HAMNER, JEWELL & ASSOCIATES	-864.00
02/04/2026	<a href="#">14436</a>	Check	RINCON CONSULTANTS, INC	-20,539.15
02/04/2026	<a href="#">14437</a>	Check	WATER SYSTEMS CONSULTING, INC	-29,971.00
02/04/2026	<a href="#">14438</a>	Check	WENDELSTEIN LAW GROUP PC	-1,152.00
02/18/2026	<a href="#">14444</a>	Check	DENNIS McGOWAN	-1,112.70
02/20/2026	<a href="#">14445</a>	Check	ACWA-JPIA	-59,109.71
02/20/2026	<a href="#">14448</a>	Check	APPLIED INDUSTRIAL TECHNOLOGIES	-330.64
02/20/2026	<a href="#">14449</a>	Check	AQUA-FLO SUPPLY	-407.24
02/20/2026	<a href="#">14450</a>	Check	AT&T MOBILITY	-1,028.94
02/20/2026	<a href="#">14451</a>	Check	BLUE-WHITE INDUSTRIES	-229.18
02/20/2026	<a href="#">14453</a>	Check	BRIAN BANKS	-125.00
02/20/2026	<a href="#">14454</a>	Check	CARPINTERIA VALLEY WATER DISTRICT	-127,664.60
02/20/2026	<a href="#">14455</a>	Check	CARPINTERIA VALLEY WATER DISTRICT	-969.56
02/20/2026	<a href="#">14457</a>	Check	CITY OF SANTA BARBARA	-655,159.00
02/20/2026	<a href="#">14459</a>	Check	COX COMMUNICATIONS	-72.54
02/20/2026	<a href="#">14460</a>	Check	COX COMMUNICATIONS	-337.84
02/20/2026	<a href="#">14461</a>	Check	COX COMMUNICATIONS	-409.09
02/20/2026	<a href="#">14462</a>	Check	CV ENTERPRISES, INC.	-23,011.82
02/20/2026	<a href="#">14464</a>	Check	ECHO COMMUNICATIONS	-326.85
02/20/2026	<a href="#">14468</a>	Check	FERGUSON WATERWORKS #1083	-410.61
02/20/2026	<a href="#">14470</a>	Check	FRONTIER	-218.12
02/20/2026	<a href="#">14471</a>	Check	FRONTIER	-43.49
02/20/2026	<a href="#">14472</a>	Check	FUEL SMART SB	-2,900.65
02/20/2026	<a href="#">14473</a>	Check	GIBBS INTERNATIONAL TRUCKS, INC.	-207.77
02/20/2026	<a href="#">14478</a>	Check	IRON MOUNTAIN	-478.52
02/20/2026	<a href="#">14481</a>	Check	LAURA MENAHEN	-952.80
02/20/2026	<a href="#">14482</a>	Check	MARBORG DISPOSAL CO.	-1,866.90
02/20/2026	<a href="#">14483</a>	Check	MCCORMIX CORP.	-2,819.33
02/20/2026	<a href="#">14484</a>	Check	MISSION LINEN SUPPLY	-1,645.78
02/20/2026	<a href="#">14486</a>	Check	MONTECITO VILLAGE HARDWARE	-78.63
02/20/2026	<a href="#">14487</a>	Check	OILFIELD ELECTRIC CO INC	-10,369.14
02/20/2026	<a href="#">14494</a>	Check	SATCOM DIRECT INC	-55.00
02/20/2026	<a href="#">14495</a>	Check	SEARLE CREATIVE GROUP, LLC	-2,370.00
02/20/2026	<a href="#">14496</a>	Check	SEMITROPIC WATER STORAGE DISTRICT	-355.53
02/20/2026	<a href="#">14498</a>	Check	SOUTHERN CALIF EDISON CO ..0049	-152.43
02/20/2026	<a href="#">14499</a>	Check	SOUTHERN CALIF EDISON CO ..0377	-217.86
02/20/2026	<a href="#">14505</a>	Check	SOUTHERN CALIF EDISON CO ..3093	-11,515.69
02/20/2026	<a href="#">14507</a>	Check	SOUTHERN CALIF EDISON CO ..3919	-13.57

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
02/20/2026	<a href="#">14509</a>	Check	SOUTHERN CALIF EDISON CO ..6432	-572.09
02/20/2026	<a href="#">14510</a>	Check	SOUTHERN CALIF EDISON CO ..6830	-113.40
02/20/2026	<a href="#">14511</a>	Check	SOUTHERN CALIF EDISON CO ..7543	-271.76
02/20/2026	<a href="#">14512</a>	Check	SOUTHERN CALIF EDISON CO ..8039	-14.69
02/20/2026	<a href="#">14513</a>	Check	SOUTHERN CALIF EDISON CO ..8642	-18.07
02/20/2026	<a href="#">14514</a>	Check	SOUTHERN CALIF EDISON CO ..9554	-15.63
02/20/2026	<a href="#">14515</a>	Check	SOUTHERN CALIF EDISON CO ..9649	-15.55
02/20/2026	<a href="#">14517</a>	Check	STEVEN B BACHMAN, PhD	-6,262.00
02/26/2026	<a href="#">14524</a>	Check	WELLS FARGO BANK	-4,197.51
Total Cleared Checks (172)				-2,572,249.85

Cleared Other

Item Date	Reference	Item Type	Description	Amount
02/01/2026	<a href="#">14360</a>	Check Reversal	VENTURA STEEL, INC. Reversal	263.99
02/02/2026	<a href="#">DFT0002185</a>	Bank Draft	EPX	-6,480.91
02/09/2026	<a href="#">DFT0002194</a>	Bank Draft	PAYLOCITY CORPORATION	-11,623.39
02/09/2026	<a href="#">DFT0002195</a>	Bank Draft	PAYLOCITY CORPORATION	-868.32
02/09/2026	<a href="#">DFT0002196</a>	Bank Draft	SANTA BARBARA COUNTY EMPLOYEE ASS.	-523.80
02/09/2026	<a href="#">DFT0002197</a>	Bank Draft	PAYLOCITY CORPORATION	-80,944.90
02/09/2026	<a href="#">DFT0002198</a>	Bank Draft	PAYLOCITY CORPORATION	-34,418.26
02/09/2026	<a href="#">DFT0002199</a>	Bank Draft	PAYLOCITY CORPORATION	-10,299.15
02/09/2026	<a href="#">DFT0002200</a>	Bank Draft	PAYLOCITY CORPORATION	-1,906.06
02/09/2026	<a href="#">DFT0002201</a>	Bank Draft	PAYLOCITY CORPORATION	-144.13
02/10/2026	<a href="#">DFT0002186</a>	Bank Draft	BENEFLEX INC	-2,182.00
02/10/2026	<a href="#">DFT0002187</a>	Bank Draft	LINCOLN FINANCIAL GROUP	-1,588.00
02/10/2026	<a href="#">DFT0002188</a>	Bank Draft	CALPERS	-5,630.72
02/10/2026	<a href="#">DFT0002189</a>	Bank Draft	CALPERS	-3,825.43
02/10/2026	<a href="#">DFT0002190</a>	Bank Draft	CALPERS	-6,959.21
02/10/2026	<a href="#">DFT0002191</a>	Bank Draft	CALPERS	-6,611.09
02/10/2026	<a href="#">DFT0002192</a>	Bank Draft	CALPERS	-5,873.96
02/10/2026	<a href="#">DFT0002193</a>	Bank Draft	CALPERS	-916.25
02/23/2026	<a href="#">DFT0002205</a>	Bank Draft	BENEFLEX INC	-2,182.00
02/23/2026	<a href="#">DFT0002206</a>	Bank Draft	CALPERS	-5,768.14
02/23/2026	<a href="#">DFT0002207</a>	Bank Draft	CALPERS	-6,661.89
02/23/2026	<a href="#">DFT0002208</a>	Bank Draft	CALPERS	-5,926.14
02/23/2026	<a href="#">DFT0002209</a>	Bank Draft	CALPERS	-916.25
02/23/2026	<a href="#">DFT0002210</a>	Bank Draft	PAYLOCITY CORPORATION	-12,450.64
02/23/2026	<a href="#">DFT0002211</a>	Bank Draft	PAYLOCITY CORPORATION	-931.71
02/23/2026	<a href="#">DFT0002212</a>	Bank Draft	CALPERS	-3,825.42
02/23/2026	<a href="#">DFT0002213</a>	Bank Draft	CALPERS	-6,959.21
02/23/2026	<a href="#">DFT0002214</a>	Bank Draft	LINCOLN FINANCIAL GROUP	-1,588.00
02/23/2026	<a href="#">DFT0002215</a>	Bank Draft	SANTA BARBARA COUNTY EMPLOYEE ASS.	-523.80
02/23/2026	<a href="#">DFT0002217</a>	Bank Draft	PAYLOCITY CORPORATION	-77,260.31

Cleared Other

Item Date	Reference	Item Type	Description	Amount
02/23/2026	<a href="#">DFT0002218</a>	Bank Draft	PAYLOCITY CORPORATION	-34,296.65
02/23/2026	<a href="#">DFT0002219</a>	Bank Draft	PAYLOCITY CORPORATION	-9,993.57
02/23/2026	<a href="#">DFT0002220</a>	Bank Draft	PAYLOCITY CORPORATION	-953.03
02/23/2026	<a href="#">DFT0002221</a>	Bank Draft	PAYLOCITY CORPORATION	-953.03
02/23/2026	<a href="#">DFT0002222</a>	Bank Draft	PAYLOCITY CORPORATION	-72.07
02/23/2026	<a href="#">DFT0002223</a>	Bank Draft	PAYLOCITY CORPORATION	-72.06
02/25/2026	<a href="#">DFT0002216</a>	Bank Draft	PAYLOCITY CORPORATION	-1,178.81
02/25/2026	<a href="#">DFT0002225</a>	Bank Draft	COLONIAL LIFE PROCESSING CENTER	-209.22
Total Cleared Other (38)				-353,253.54

Outstanding Deposits

Item Date	Reference	Item Type	Description	Amount
02/27/2026	<a href="#">DEP0014615</a>	Deposit	Utility Payment Packet UBPKT04846	16,144.84
02/28/2026	<a href="#">DEP0014617</a>	Deposit	Utility Payment Packet UBPKT04847	2,299.43
Total Outstanding Deposits (2)				18,444.27

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
01/22/2026	<a href="#">14339</a>	Check	SOAP MAN	-303.15
02/03/2026	<a href="#">14439</a>	Check	805 PLW, LLC	-784.00
02/04/2026	<a href="#">14410</a>	Check	SOAP MAN	-60.23
02/18/2026	<a href="#">14440</a>	Check	County Sanitation	-830.00
02/18/2026	<a href="#">14441</a>	Check	Tomar Construction Inc	-830.00
02/18/2026	<a href="#">14442</a>	Check	PATRIOT ENVIRONMENTAL SERVICES	-830.00
02/18/2026	<a href="#">14443</a>	Check	ALEX MAST	-1,542.26
02/20/2026	<a href="#">14446</a>	Check	AMAZON CAPITAL SERVICES, INC	-769.25
02/20/2026	<a href="#">14447</a>	Check	ANTHEM BLUE CROSS	-1,437.60
02/20/2026	<a href="#">14452</a>	Check	BPS SUPPLY GROUP	-19,005.81
02/20/2026	<a href="#">14456</a>	Check	CHALLENGE ASPHALT, INC.	-42,714.60
02/20/2026	<a href="#">14458</a>	Check	COSB PUBLIC WORKS - TRANSPORTATION	-188.00
02/20/2026	<a href="#">14463</a>	Check	DUDEK	-250.00
02/20/2026	<a href="#">14465</a>	Check	EMPLOYMENT DEVELOP DEPT.	-1,350.00
02/20/2026	<a href="#">14466</a>	Check	EWING	-54.54
02/20/2026	<a href="#">14467</a>	Check	FEDEX	-69.29
02/20/2026	<a href="#">14469</a>	Check	FGL ENVIRONMENTAL	-1,521.00
02/20/2026	<a href="#">14474</a>	Check	GRAINGER INC.	-263.17
02/20/2026	<a href="#">14475</a>	Check	GSI WATER SOLUTIONS, INC.	-3,246.25
02/20/2026	<a href="#">14476</a>	Check	HIGH DESERT PRINT CO.	-207.71
02/20/2026	<a href="#">14477</a>	Check	HOME DEPOT CREDIT SERVICES	-295.58
02/20/2026	<a href="#">14479</a>	Check	LARRY'S AUTO PARTS	-24.45
02/20/2026	<a href="#">14480</a>	Check	LASH CONSTRUCTION INC.	-485.56
02/20/2026	<a href="#">14485</a>	Check	MONTECITO JOURNAL	-450.05

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
02/20/2026	<a href="#">14488</a>	Check	O'REILLY	-157.41
02/20/2026	<a href="#">14489</a>	Check	PITNEY BOWES	-204.84
02/20/2026	<a href="#">14490</a>	Check	POWERSTRIDE BATTERY CO.	-120.21
02/20/2026	<a href="#">14491</a>	Check	RAYNE OF SANTA BARBARA	-440.00
02/20/2026	<a href="#">14492</a>	Check	S.B. CO AIR POLLUTION CNTRL DISTRICT	-5,788.00
02/20/2026	<a href="#">14493</a>	Check	S.B. HOME IMPR CNTR	-172.34
02/20/2026	<a href="#">14497</a>	Check	SOAP MAN	-365.97
02/20/2026	<a href="#">14500</a>	Check	SOUTHERN CALIF EDISON CO ..0421	-201.33
02/20/2026	<a href="#">14501</a>	Check	SOUTHERN CALIF EDISON CO ..1687	-459.48
02/20/2026	<a href="#">14502</a>	Check	SOUTHERN CALIF EDISON CO ..2790	-58.54
02/20/2026	<a href="#">14503</a>	Check	SOUTHERN CALIF EDISON CO ..2891	-211.66
02/20/2026	<a href="#">14504</a>	Check	SOUTHERN CALIF EDISON CO ..2992	-5,841.83
02/20/2026	<a href="#">14506</a>	Check	SOUTHERN CALIF EDISON CO ..3295	-8,779.51
02/20/2026	<a href="#">14508</a>	Check	SOUTHERN CALIF EDISON CO ..4710	-1,314.83
02/20/2026	<a href="#">14516</a>	Check	SOUTHERN CALIF GAS CO	-234.82
02/20/2026	<a href="#">14518</a>	Check	THE WHARF	-1,175.93
02/20/2026	<a href="#">14519</a>	Check	UNITED HEALTHCARE INSURANCE COMPAN	-389.75
02/20/2026	<a href="#">14520</a>	Check	WESTWATER RESEARCH LLC	-3,262.50
02/20/2026	<a href="#">14521</a>	Check	ZWORLD GIS, LLC	-2,550.00
02/20/2026	<a href="#">14522</a>	Check	PACIFIC HYDROTECH CORPORATION	-380,059.38
02/20/2026	<a href="#">14523</a>	Check	TETRA TECH, INC	-8,603.00
Total Outstanding Checks (45)				-497,903.83

Voided Checks

Item Date	Reference	Item Type	Description	Amount
02/26/2026	<a href="#">14525</a>	Check	Void Check	0.00
Total Voided Checks (1)				0.00



# Bank Statement Register

## Transaction Summary

Transaction Type	Count	Outstanding	Cleared	Total
Bank Draft	37	0.00	-353,517.53	-353,517.53
Check	218	-497,903.83	-2,572,249.85	-3,070,153.68
Deposit	78	18,444.27	1,302,607.62	1,321,051.89
Check Reversal	1	0.00	263.99	263.99
		-479,459.56	-1,622,895.77	-2,102,355.33

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**MONTECITO WATER DISTRICT  
MEMORANDUM**

**SECTION: 3-C**

**DATE: MARCH 17, 2026**

**TO: FINANCE COMMITTEE**

**FROM: BUSINESS MANAGER**

**SUBJECT: PAYMENT OF DISTRICT BILLS FOR FEBRUARY 2026**

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**RECOMMENDATION:**

For information and discussion only.

**BACKGROUND:**

District staff are responsible for ensuring that District bills and payment obligations are paid in a timely manner. For this to occur, District staff pay bills and obligations when due and then seek ratification from the Board of Directors during the following Finance Committee meeting. For ratification, District staff prepare a summary of all disbursements as well as a copy of the check register. These items are taken to the Board as a consent item.

**ATTACHMENTS:**

1. Ratification Summary & Check Registers – FEBRUARY 2026

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**MONTECITO WATER DISTRICT  
PAYMENT OF BILLS  
TOTAL DISBURSEMENTS SUMMARY  
FOR MONTH ENDED  
February 28, 2026**

**SECTION: 3-C**

<b>AP CHECK REGISTER</b>	<u><u>1,971,769</u></u>
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**NET PAYROLL DIRECT DEPOSITS <sup>1</sup>**

CHECK DATE	2/9/2026	94,474
CHECK DATE	2/23/2026	91,617

<b>Payroll Direct Deposits</b>	<u><u>186,091</u></u>
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**EXTERNAL WIRE TRANSFERS OUT FOR PAYMENT OF BILLS <sup>2</sup>**

CALPERS; EE BENEFITS; PAYROLL TAXES	160,945
EPX FEES	6,481

<b>Subtotal External Wire Transfers</b>	<u><u>167,426</u></u>
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<b>TOTAL DISBURSEMENTS</b>	<u><u>2,325,287</u></u>
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**INTERNAL WIRE TRANSFERS BETWEEN ACCOUNTS <sup>3</sup>**

N/A	0.00
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<b>NET INTERNAL WIRE TRANSFERS</b>	<u><u>0</u></u>
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<sup>1</sup> The Net Payroll Direct Deposits are the payroll amounts that are deposited into employee bank accounts through an ACH. Payments for employee benefits, both the employee and employer portions, are recorded on the Check Register, therefore are not included.

<sup>2</sup> External Wire Transfers Out are wire transfers which are made periodically for items such as debt service payments, the fixed portion of the State Water Project payment, supplemental water purchases and transfers to open new District bank or investment accounts.

<sup>3</sup> Internal Wire Transfers Between Accounts held by Montecito Water District are made periodically for items such as transfers between investment accounts and bank accounts or for transfers to open new bank or investment accounts.

**MONTECITO WATER DISTRICT  
CHECK REGISTER  
FEBRUARY 28, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14445	02/20/2026	ACWA-JPIA	000082 EMPLOYEE BENEFITS MWD	59,109.71	59,109.71
14443	02/18/2026	ALEX MAST	CLAIM REIMBURSEMENT - 347 LAMBERT RD.	1,542.26	1,542.26
14378	02/04/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P ORGANIZERS, SIGN HOLDER, USBC ADAPT	130.07	
14378	02/04/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P DESK MAT	47.40	
14378	02/04/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P COFFEE RESTOCK, BATH TISSUE	196.57	
14378	02/04/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P POST-ITS, CANDY RESTOCK, STAPLER	136.84	
14446	02/20/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P UPS BATTERY BACKUP	323.24	
14446	02/20/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P COFFEE CREAMER	12.99	
14446	02/20/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P MONITOR STAND	96.96	
14446	02/20/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P CANDY RESTOCK	59.78	
14446	02/20/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P PROJECT ORGANIZERS	31.20	
14446	02/20/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P PUMP STATION DESIGN TEXT	245.08	1,280.13
14379	02/04/2026	AMERICAN PIPELINE SERVICES	P98 FREEHAVEN MAIN REPLACEMENT PP#5	120,652.23	120,652.23
14447	02/20/2026	ANTHEM BLUE CROSS	249A51862 POST EE BENEFITS	1,437.60	1,437.60
14448	02/20/2026	APPLIED INDUSTRIAL TECHNOLOGIES	1526076 SAFETY GEAR	330.64	330.64
14449	02/20/2026	AQUA-FLO SUPPLY	PVC UNIONS NIPPLES TEES BUSHINGS	107.44	
14449	02/20/2026	AQUA-FLO SUPPLY	DROP IN RING GASKETS	46.21	
14449	02/20/2026	AQUA-FLO SUPPLY	PVC CEMENT FLANGE PRIMER PIPING	253.59	407.24
14450	02/20/2026	AT&T MOBILITY	MWD CELL PHONES	1,028.94	1,028.94
14380	02/04/2026	AUTOMATED ENTRY SYSTEMS	OFFICE ENTRY GATE SENSOR REPAIRS	3,040.00	3,040.00
14381	02/04/2026	AWWA	3718529 2026 ANNUAL MEMBER DUES EE # 84	347.00	347.00
14382	02/04/2026	BANK UP CORPORATION	01.2026 LOCKBOX FEES	1,626.22	1,626.22
14451	02/20/2026	BLUE-WHITE INDUSTRIES	FLEXAPRENE TUBE ASSEMBLY	229.18	229.18
14383	02/04/2026	BPS SUPPLY GROUP	P146 BVTP RECLAIM BASIN	645.45	
14452	02/20/2026	BPS SUPPLY GROUP	PADEN WELL ACTUATOR VALVES	16,945.85	
14452	02/20/2026	BPS SUPPLY GROUP	PADEN WELL ACTUATOR VALVES	1,874.86	
14452	02/20/2026	BPS SUPPLY GROUP	41820 BALL VALVE LEVER HANDLES	185.10	19,651.26
14453	02/20/2026	BRIAN BANKS	SURPLUS PROPERTY CONSULTING	125.00	125.00
14454	02/20/2026	CARPINTERIA VALLEY WATER DISTRICT	26Q2 O&M + CAPITAL	127,664.60	
14455	02/20/2026	CARPINTERIA VALLEY WATER DISTRICT	04-002 ORTEGA RES COSTS	969.56	128,634.16
14456	02/20/2026	CHALLENGE ASPHALT, INC.	P122 DOUHLON TREAT PLANT ASPHALT	42,714.60	42,714.60
14384	02/04/2026	CITY OF SANTA BARBARA	7700 CATER III / OZONE SRF LOAN JUL 2025	138,172.81	
14385	02/04/2026	CITY OF SANTA BARBARA	7700 CATER III / OZONE SRF LOAN JAN 2026	138,172.81	
14457	02/20/2026	CITY OF SANTA BARBARA	14651 WSA DESAL	655,159.00	931,504.62
14458	02/20/2026	COSB PUBLIC WORKS - TRANSPORTATION DIVISION	PERMIT # 26-054T-US-107-0080 - 340 E MOUNTAIN	188.00	188.00
14459	02/20/2026	COX COMMUNICATIONS	13011028261302 DTP INTERNET	72.54	
14460	02/20/2026	COX COMMUNICATIONS	13011026150301 ADMIN INTERNET	337.84	
14461	02/20/2026	COX COMMUNICATIONS	13011027671401 BVTP INTERNET	409.09	819.47
14462	02/20/2026	CV ENTERPRISES, INC.	11.25 IT SUPPORT	6,521.25	
14462	02/20/2026	CV ENTERPRISES, INC.	12.25 IT SUPPORT	8,782.50	
14462	02/20/2026	CV ENTERPRISES, INC.	Q20077 RACKMOUNT UPS (2)	7,708.07	23,011.82
14386	02/04/2026	DAL POZZO TIRE CORP	NEW TIRES F-024	492.31	492.31
14444	02/18/2026	DENNIS McGOWAN	CLAIM REIMBURSEMENT - 565 VALLEY CLUB RD	1,112.70	1,112.70
14387	02/04/2026	DOCUPRODUCTS	MW04 COPIER OVERAGE	251.78	251.78
14463	02/20/2026	DUDEK	12495 BVTP BLOWER AIR TESTING	250.00	250.00

**MONTECITO WATER DISTRICT  
CHECK REGISTER  
FEBRUARY 28, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14464	02/20/2026	ECHO COMMUNICATIONS	2267 AFTER HOURS SERVICE	326.85	326.85
14465	02/20/2026	EMPLOYMENT DEVELOP DEPT.	944-0312-8 UNEMPLOYMENT INSUR BEN - EE # 153	1,350.00	1,350.00
14388	02/04/2026	ESAU LANDSCAPES INC	DEMO GARDEN PROGRESS PAY # 1	11,595.00	11,595.00
14466	02/20/2026	EWING	PVC PIPE CASA DORINDA	54.54	54.54
14389	02/04/2026	FEDEX	2095-9320-9 BANKUP EXCEPTIONS	35.87	
14467	02/20/2026	FEDEX	2095-9320-9 BANKUP EXCEPTIONS	34.61	
14467	02/20/2026	FEDEX	2095-9320-9 BANKUP EXCEPTIONS	34.68	105.16
14390	02/04/2026	FERGUSON WATERWORKS #1083	639 FOSTER ADAPTER W/ EPOXY & STD BOLT	256.69	
14468	02/20/2026	FERGUSON WATERWORKS #1083	303 RING GASKETS & HOSE ASSEMBLIES	410.61	667.30
14391	02/04/2026	FGL ENVIRONMENTAL	2016013 STAGE 2 DBP MONITORING	748.00	
14391	02/04/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	428.00	
14469	02/20/2026	FGL ENVIRONMENTAL	2016013 DOULTON TUNNEL TP - RAW	39.00	
14469	02/20/2026	FGL ENVIRONMENTAL	2016013 GROUNDWATER RECHARGE	459.00	
14469	02/20/2026	FGL ENVIRONMENTAL	2016013 DOULTON TUNNEL TP - RAW	39.00	
14469	02/20/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	428.00	
14469	02/20/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	83.00	
14469	02/20/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	473.00	2,697.00
14392	02/04/2026	FIELDMAN, ROLAPP & ASSOCIATES	AB20338A CDAR & CDIAC FILING	3,605.00	3,605.00
14470	02/20/2026	FRONTIER	80556504870405195 ADMIN INTERNET	218.12	
14471	02/20/2026	FRONTIER	20918852180227065 TELEMETRY LINE	43.49	261.61
14472	02/20/2026	FUEL SMART SB	110101030 MWD FUEL	1,673.38	
14472	02/20/2026	FUEL SMART SB	110101030 MWD FUEL	1,227.27	2,900.65
14473	02/20/2026	GIBBS INTERNATIONAL TRUCKS, INC.	TRANS FILTER H-004	207.77	207.77
14393	02/04/2026	GRAINGER INC.	818790453 DC POWER SUPPLY CABLE TIES	144.73	
14393	02/04/2026	GRAINGER INC.	818790453 P146 DAVIT CRANE 1000 LB CABLES	1,689.52	
14474	02/20/2026	GRAINGER INC.	818790453 DRY WIPES RESTOCK	215.80	
14474	02/20/2026	GRAINGER INC.	818790453 AAA BATTERIES	47.37	2,097.42
14475	02/20/2026	GSI WATER SOLUTIONS, INC.	00802.003 PILOT INJECTION STUDY	3,246.25	3,246.25
14394	02/04/2026	HACH COMPANY	PH GEL FILLED PROBE	439.84	439.84
14395	02/04/2026	HAMNER, JEWELL & ASSOCIATES	ON CALL ESMT SERVICES	450.00	
14435	02/04/2026	HAMNER, JEWELL & ASSOCIATES	P132 PARK LANE ACCESS EASEMENT	864.00	1,314.00
14396	02/04/2026	HARRINGTON INDUSTRIAL	036731 REED SWITCH	107.45	107.45
14476	02/20/2026	HIGH DESERT PRINT CO.	UNIFORMS (POLOS X6) - EE # 175	207.71	207.71
14477	02/20/2026	HOME DEPOT CREDIT SERVICES	GRINDERS & HAND PUMPS	295.58	295.58
14478	02/20/2026	IRON MOUNTAIN	229MB SHRED SERVICES	478.52	478.52
14397	02/04/2026	KOPPL PIPELINE SERVICES, INC.	P143 HOT TAP FOR PICAY	4,174.00	4,174.00
14398	02/04/2026	LARRY'S AUTO PARTS	OIL CHANGE F-021	61.85	
14479	02/20/2026	LARRY'S AUTO PARTS	MARVEL AIR TOOL	24.45	86.30
14399	02/04/2026	LASH CONSTRUCTION INC.	CLASS 2 ROAD BASE	233.07	
14480	02/20/2026	LASH CONSTRUCTION INC.	ROAD BASE	485.56	718.63
14481	02/20/2026	LAURA MENAHEN	493W01726 POST EE BENEFITS	952.80	952.80
14400	02/04/2026	LOWE'S BUSINESS ACCOUNT	821 3105 075456 8 24 IN CABLE TIES	31.94	
14400	02/04/2026	LOWE'S BUSINESS ACCOUNT	821 3105 075456 8 CABLE TIES & PLASTIC SHEET	121.09	
14400	02/04/2026	LOWE'S BUSINESS ACCOUNT	821 3105 075456 8 HELMET	100.07	
14400	02/04/2026	LOWE'S BUSINESS ACCOUNT	821 3105 075456 8 14 IN CABLE TIES	37.18	290.28
14401	02/04/2026	MARBORG DISPOSAL CO.	30-16830 9 BV PORTABLE	21.55	

**MONTECITO WATER DISTRICT  
CHECK REGISTER  
FEBRUARY 28, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14401	02/04/2026	MARBORG DISPOSAL CO.	30-1059740 6 DIST PORTABLE	181.74	
14482	02/20/2026	MARBORG DISPOSAL CO.	30-1078124 0 DIST PORTABLE	192.51	
14482	02/20/2026	MARBORG DISPOSAL CO.	1 -0002337 1 3 YD TRASH RECYCLE BINS	1,483.74	
14482	02/20/2026	MARBORG DISPOSAL CO.	1 -0008789 7 25 YD ROLLOFF	190.65	2,070.19
14402	02/04/2026	MCCORMIX CORP.	6082 MWD FUEL	186.18	
14483	02/20/2026	MCCORMIX CORP.	6082 MWD FUEL	126.65	
14483	02/20/2026	MCCORMIX CORP.	6082 ROMERO & BARKER PASS GENERATOR FUEL	2,261.70	
14483	02/20/2026	MCCORMIX CORP.	6082 DOULTON GENERATOR FUEL	430.98	3,005.51
14403	02/04/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	143.38	
14403	02/04/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	261.17	
14484	02/20/2026	MISSION LINEN SUPPLY	102265 TREAT HATS	84.05	
14484	02/20/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	100.06	
14484	02/20/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	388.02	
14484	02/20/2026	MISSION LINEN SUPPLY	102265 TREAT SHIRTS	181.02	
14484	02/20/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	143.38	
14484	02/20/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	367.84	
14484	02/20/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	100.06	
14484	02/20/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	281.35	2,050.33
14485	02/20/2026	MONTECITO JOURNAL	MONTHLY MJ AD	450.05	450.05
14404	02/04/2026	MONTECITO VILLAGE HARDWARE	GLUE	15.06	
14404	02/04/2026	MONTECITO VILLAGE HARDWARE	PAINT SAW BLADES	66.76	
14404	02/04/2026	MONTECITO VILLAGE HARDWARE	RIVOTS	7.53	
14404	02/04/2026	MONTECITO VILLAGE HARDWARE	RIVOT GUN	25.85	
14486	02/20/2026	MONTECITO VILLAGE HARDWARE	1/4" BRASS NIPPLES	8.60	
14486	02/20/2026	MONTECITO VILLAGE HARDWARE	EXTENSION CORD	70.03	193.83
14487	02/20/2026	OILFIELD ELECTRIC CO INC	ARC FLASH SAFETY IMPLEMENTATION	10,369.14	10,369.14
14405	02/04/2026	O'REILLY	1560132 FUEL/OIL/AIR FILTER H-004	378.14	
14488	02/20/2026	O'REILLY	1560132 THERMOSTAT F-021	157.41	535.55
14522	02/20/2026	PACIFIC HYDROTECH CORPORATION	C2527 P133 ASADRA TERMINAL RES CONSTRUCTION	380,059.38	380,059.38
14406	02/04/2026	PATRICIA LIEBERKNECHT	POST EE BENEFITS - MEDICARE RX SUPP BALANCE	229.96	229.96
14489	02/20/2026	PITNEY BOWES	8000-9090-1096-6484 POSTAGE METER REFILL	204.84	204.84
14490	02/20/2026	POWERSTRIDE BATTERY CO.	COMMS BATTERY	120.21	120.21
14491	02/20/2026	RAYNE OF SANTA BARBARA	224204 BVTP SOFTENER	440.00	440.00
14436	02/04/2026	RINCON CONSULTANTS, INC	25-17718 P132 PARK LANE ENVIRO SVCS	1,023.75	
14436	02/04/2026	RINCON CONSULTANTS, INC	25-18087 P133 TERMINAL RES ENVIRO SVCS	19,515.40	20,539.15
14492	02/20/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	11760 ANNUAL REVIEW FEE - 585 BARKER PASS RD	681.00	
14492	02/20/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	11314 ANNUAL REVIEW FEE - 482 ORTEGA RIDGE RD	681.00	
14492	02/20/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	10891 ANNUAL REVIEW FEE - 1075 TORO CANYON RD	681.00	
14492	02/20/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	10889 ANNUAL REVIEW FEE - 2750 BELLA VISTA	681.00	
14492	02/20/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	10888 ANNUAL REVIEW FEE - 501 E MOUNTAIN DR.	681.00	
14492	02/20/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	10887 ANNUAL REVIEW FEE - 2297 E VALLEY RD	681.00	
14492	02/20/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	10886 ANNUAL REVIEW FEE - 785 ROMERO CANYON	681.00	
14492	02/20/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	10885 ANNUAL REVIEW FEE - 583 SAN YSIDRO RD	1,021.00	5,788.00
14493	02/20/2026	S.B. HOME IMPR CNTR	TIES DOWNS, LUMBER	122.06	
14493	02/20/2026	S.B. HOME IMPR CNTR	SPRAY PAINT MOTH TRAPS STAKES	50.28	172.34
14494	02/20/2026	SATCOM DIRECT INC	881651474254 JAMESON LAKE SAT PHONE	55.00	55.00
14407	02/04/2026	SB HANDYMAN	ADMIN BUILDING WILDFIRE HARDENING	4,157.00	4,157.00
14408	02/04/2026	SCHOCK CONTRACTING CORP	DOULTON RECLAIM TANK REPAIRS	9,152.34	
14408	02/04/2026	SCHOCK CONTRACTING CORP	P122 DOULTON PAVING PROJECT PREP	12,248.25	21,400.59
14495	02/20/2026	SEARLE CREATIVE GROUP, LLC	MJ AD DESIGN, DEMO GARDEN, ANNIV PINS	2,370.00	2,370.00
14409	02/04/2026	SECUREPRO, INC.	ADMIN OFFICE PUSH BAR DOORS (10%)	2,033.53	2,033.53

**MONTECITO WATER DISTRICT  
CHECK REGISTER  
FEBRUARY 28, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14496	02/20/2026	SEMITROPIC WATER STORAGE DISTRICT	GROUNDWATER BANKING	355.53	355.53
14410	02/04/2026	SOAP MAN	DIST PARTICULATE MASKS	60.23	
14497	02/20/2026	SOAP MAN	DIST BATH TISSUE TOWELS PLATES PAINT	365.97	426.20
14498	02/20/2026	SOUTHERN CALIF EDISON CO ..0049	700571670049 PICAY SVC FEE	152.43	
14411	02/04/2026	SOUTHERN CALIF EDISON CO ..0181	700869240181 PADEN WELL	122.70	
14499	02/20/2026	SOUTHERN CALIF EDISON CO ..0377	700869220377 BUELL PUMP STATION	217.86	
14412	02/04/2026	SOUTHERN CALIF EDISON CO ..0421	700870000421 PICAY HYDRO PLANT	83.64	
14500	02/20/2026	SOUTHERN CALIF EDISON CO ..0421	700870000421 PICAY HYDRO PLANT	201.33	
14413	02/04/2026	SOUTHERN CALIF EDISON CO ..0784	700869230784 OFFICE SHOP	314.78	
14414	02/04/2026	SOUTHERN CALIF EDISON CO ..1093	700869251093 MOSBY WELL	335.51	
14501	02/20/2026	SOUTHERN CALIF EDISON CO ..1687	700869211687 EDGEWOOD WELL # 3	459.48	
14415	02/04/2026	SOUTHERN CALIF EDISON CO ..2790	700864982790 ENNISBROOK #2 WELL	963.04	
14502	02/20/2026	SOUTHERN CALIF EDISON CO ..2790	700864982790 ENNISBROOK #2 WELL	58.54	
14416	02/04/2026	SOUTHERN CALIF EDISON CO ..2891	700864982891 BVTP	2,087.11	
14503	02/20/2026	SOUTHERN CALIF EDISON CO ..2891	700864982891 BVTP	211.66	
14417	02/04/2026	SOUTHERN CALIF EDISON CO ..2915	700869252915 VALLEY CLUB WELL	261.88	
14418	02/04/2026	SOUTHERN CALIF EDISON CO ..2992	700864982992 EAST VALLEY PUMP STATION	3,896.51	
14504	02/20/2026	SOUTHERN CALIF EDISON CO ..2992	700864982992 EAST VALLEY PUMP STATION	5,841.83	
14419	02/04/2026	SOUTHERN CALIF EDISON CO ..3093	700864983093 ROMERO PUMP STATION	7,711.26	
14419	02/04/2026	SOUTHERN CALIF EDISON CO ..3093	700864983093 ROMERO PUMP STATION	5,939.80	
14505	02/20/2026	SOUTHERN CALIF EDISON CO ..3093	700864983093 ROMERO PUMP STATION	11,515.69	
14420	02/04/2026	SOUTHERN CALIF EDISON CO ..3295	700864983295 BARKER PASS PUMP STATION	4,772.43	
14506	02/20/2026	SOUTHERN CALIF EDISON CO ..3295	700864983295 BARKER PASS PUMP STATION	8,779.51	
14507	02/20/2026	SOUTHERN CALIF EDISON CO ..3919	700869233919 DOULTON SOUTH PORTAL	13.57	
14421	02/04/2026	SOUTHERN CALIF EDISON CO ..4181	700869434181 OFFICE PUMP STATION	1,284.90	
14422	02/04/2026	SOUTHERN CALIF EDISON CO ..4457	700862554457 ORTEGA PUMP STATION	574.37	
14508	02/20/2026	SOUTHERN CALIF EDISON CO ..4710	700869824710 MOUNTAIN DRIVE PUMP STATION	1,314.83	
14423	02/04/2026	SOUTHERN CALIF EDISON CO ..5223	700869205223 AMAPOLA WELL	117.20	
14424	02/04/2026	SOUTHERN CALIF EDISON CO ..5728	700869205728 OFFICE BUILDING	529.96	
14509	02/20/2026	SOUTHERN CALIF EDISON CO ..6432	700869196432 DOULTON TREAT PLANT	572.09	
14510	02/20/2026	SOUTHERN CALIF EDISON CO ..6830	700869176830 ENNISBROOK #5 WELL	113.40	
14511	02/20/2026	SOUTHERN CALIF EDISON CO ..7543	700869197543 LAS FUENTES WELL	271.76	
14512	02/20/2026	SOUTHERN CALIF EDISON CO ..8039	700869168039 COLD SPRINGS RES	14.69	
14513	02/20/2026	SOUTHERN CALIF EDISON CO ..8642	700869158642 PARK LANE RES	18.07	
14514	02/20/2026	SOUTHERN CALIF EDISON CO ..9554	700869169554 EVR #4 / #6 WELLS	15.63	
14515	02/20/2026	SOUTHERN CALIF EDISON CO ..9649	700869149649 BUELL STORAGE	15.55	
14425	02/04/2026	SOUTHERN CALIF EDISON CO ..9863	700869189863 EVR #3 WELL	213.84	58,996.85
14516	02/20/2026	SOUTHERN CALIF GAS CO	2761453006 BVTP GAS	43.95	
14516	02/20/2026	SOUTHERN CALIF GAS CO	10741464001 ADMIN GAS	190.87	234.82
14426	02/04/2026	SPECIALTY TOOL & BOLT	RESTOCK NUTS & BOLTS	157.47	157.47
14427	02/04/2026	STANDARD INSURANCE COMPANY	02.26 MWD DISABILITY INSURANCE	3,094.83	3,094.83
14428	02/04/2026	STAPLES	LA 1658991 PAPER RESTOCK, INK REFILL	169.80	169.80
14517	02/20/2026	STEVEN B BACHMAN, PhD	P130 SOLSTRA WATER SUPPLY UPDATE + UWMP FILES	6,262.00	6,262.00
14429	02/04/2026	SUPERIOR PLUS PROPANE	JAMESON PROPAN REFILL	4,276.44	4,276.44
14523	02/20/2026	TETRA TECH, INC	200-106490-21001 P133 TERMINAL RES ENGINEERING SVC	8,603.00	8,603.00
14430	02/04/2026	THE WHARF	2026 WORK PANTS - EE # 99	107.64	
14430	02/04/2026	THE WHARF	2026 WORK PANTS - EE # 89	114.11	
14518	02/20/2026	THE WHARF	2026 PANTS - EE # 135	161.46	
14518	02/20/2026	THE WHARF	2026 BOOTS - EE # 67	393.14	
14518	02/20/2026	THE WHARF	2026 BOOTS - EE # 138	400.00	
14518	02/20/2026	THE WHARF	2026 PANTS - EE # 89	221.33	1,397.68
14431	02/04/2026	UNDERGROUND SERVICE ALERT	MON01WTR USA TICKETS	200.00	
14431	02/04/2026	UNDERGROUND SERVICE ALERT	MON01WTR USA REGULATORY FEE	79.99	279.99
14432	02/04/2026	UNITED HEALTHCARE INSURANCE COMPANY	399330727-11 POST EE BENEFITS	389.75	
14519	02/20/2026	UNITED HEALTHCARE INSURANCE COMPANY	399330727-11 POST EE BENEFITS	389.75	779.50
14360	02/01/2026	VENTURA STEEL, INC.	VOID CHECK # 14360 / REPAIR WORK ON CAR TRAILER	(263.99)	(263.99)

**MONTECITO WATER DISTRICT  
CHECK REGISTER  
FEBRUARY 28, 2026**

<b>REF / CHECK #</b>	<b>DATE</b>	<b>VENDOR</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>	<b>TOTAL</b>
14437	02/04/2026	WATER SYSTEMS CONSULTING, INC	1229-11918 P133 TERMINAL CONSTRUCTION MGMT	9,899.94	
14437	02/04/2026	WATER SYSTEMS CONSULTING, INC	1229-11918 P133 TERMINAL CONSTRUCTION MGMT	20,071.06	29,971.00
14524	02/26/2026	WELLS FARGO BANK	2.03.26 STMT MWD	4,197.51	4,197.51
14433	02/04/2026	WENDELSTEIN LAW GROUP PC	MWD GENERAL COUNSEL	11,316.00	
14438	02/04/2026	WENDELSTEIN LAW GROUP PC	ASADRA GENERAL COUNSEL	1,152.00	12,468.00
14520	02/20/2026	WESTWATER RESEARCH LLC	25-027 WATER MARKETING STRATEGY	3,262.50	3,262.50
14434	02/04/2026	WORKSITE SOLUTIONS	CWMA29175 EE SUPPLEMENTAL INSURANCE	339.22	339.22
14521	02/20/2026	ZWORLD GIS, LLC	GIS PROGRAM SUPPORT	2,550.00	2,550.00
<b>MWD REPORT TOTAL</b>				<b>1,971,769.48</b>	<b>1,971,769.48</b>

**MONTECITO WATER DISTRICT  
DIRECT DEPOSIT REGISTER  
FEBRUARY 28, 2026**

<b>REF / CHECK #</b>	<b>DATE</b>	<b>VENDOR</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>	<b>TOTAL</b>
DFT0002194	02/09/2026	PAYLOCITY CORPORATION	2/09 PR - GSA NET PAYROLL	11,623.39	11,623.39
DFT0002197	02/09/2026	PAYLOCITY CORPORATION	2/09 PR - MWD NET PAYROLL	80,944.90	80,944.90
DFT0002200	02/09/2026	PAYLOCITY CORPORATION	2/09 PR - ASADRA NET PAYROLL	1,906.06	1,906.06
DFT0002210	02/23/2026	PAYLOCITY CORPORATION	2/23 PR - GSA NET PAYROLL	12,450.64	12,450.64
DFT0002217	02/23/2026	PAYLOCITY CORPORATION	2/23 PR - MWD NET PAYROLL	77,260.31	77,260.31
DFT0002220	02/23/2026	PAYLOCITY CORPORATION	2/23 PR - ASADRA NET PAYROLL	953.03	953.03
DFT0002221	02/23/2026	PAYLOCITY CORPORATION	2/23 PR - HIGHLINE NET PAYROLL	953.03	953.03
<b>MWD REPORT TOTAL</b>				<b>186,091.36</b>	<b>186,091.36</b>

**MONTECITO WATER DISTRICT  
ACH REGISTER  
FEBRUARY 28, 2026**

<b>REF / CHECK #</b>	<b>DATE</b>	<b>VENDOR</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>	<b>TOTAL</b>
DFT0002186	02/10/2026	BENEFLEX INC	2/09 PR - FSA & DCP PLAN EMPLOYEE CONTRIBUTIONS	2,182.00	2,182.00
DFT0002205	02/23/2026	BENEFLEX INC	2/23 PR - FSA & DCP PLAN EMPLOYEE CONTRIBUTIONS	2,182.00	2,182.00
DFT0002188	02/10/2026	CALPERS	2/09 PR - 457 & LOAN PLAN EMPLOYEE CONTRIBUTIONS	5,630.72	5,630.72
DFT0002189	02/10/2026	CALPERS	2/09 PR - CLASSIC EMPLOYEE CONTRIBUTIONS	3,825.43	3,825.43
DFT0002190	02/10/2026	CALPERS	2/09 PR - CLASSIC EMPLOYER CONTRIBUTIONS	6,959.21	6,959.21
DFT0002191	02/10/2026	CALPERS	2/09 PR - PEPPRA EMPLOYEE CONTRIBUTIONS	6,611.09	6,611.09
DFT0002192	02/10/2026	CALPERS	2/09 PR - PEPPRA EMPLOYER CONTRIBUTIONS MWD	5,873.96	5,873.96
DFT0002193	02/10/2026	CALPERS	2/09 PR - PEPPRA EMPLOYER CONTRIBUTIONS GSA	916.25	916.25
DFT0002206	02/23/2026	CALPERS	2/23 PR - 457 & LOAN PLAN EMPLOYEE CONTRIBUTIONS	5,768.14	5,768.14
DFT0002207	02/23/2026	CALPERS	2/23 PR - PEPPRA EMPLOYEE CONTRIBUTIONS	6,661.89	6,661.89
DFT0002208	02/23/2026	CALPERS	2/23 PR - PEPPRA EMPLOYER CONTRIBUTIONS MWD	5,926.14	5,926.14
DFT0002209	02/23/2026	CALPERS	2/23 PR - PEPPRA EMPLOYER CONTRIBUTIONS GSA	916.25	916.25
DFT0002212	02/23/2026	CALPERS	2/23 PR - CLASSIC EMPLOYEE CONTRIBUTIONS	3,825.42	3,825.42
DFT0002213	02/23/2026	CALPERS	2/23 PR - CLASSIC EMPLOYER CONTRIBUTIONS	6,959.21	6,959.21
DFT0002225	02/25/2026	COLONIAL LIFE PROCESSING CENTER	E4901575 EE SUPPLEMENTAL INSURANCE	209.22	209.22
DFT0002185	02/02/2026	EPX	01.26 EPX FEES	6,480.91	6,480.91
DFT0002187	02/10/2026	LINCOLN FINANCIAL GROUP	2/09 PR - 457 PLAN EMPLOYEE CONTRIBUTIONS	1,588.00	1,588.00
DFT0002214	02/23/2026	LINCOLN FINANCIAL GROUP	2/23 PR - 457 PLAN EMPLOYEE CONTRIBUTIONS	1,588.00	1,588.00
DFT0002195	02/09/2026	PAYLOCITY CORPORATION	2/09 PR - GSA EMPLOYER TAXES	868.32	868.32
DFT0002198	02/09/2026	PAYLOCITY CORPORATION	2/09 PR - MWD EMPLOYEE TAXES	34,418.26	34,418.26
DFT0002199	02/09/2026	PAYLOCITY CORPORATION	2/09 PR - MWD EMPLOYER TAXES	10,299.15	10,299.15
DFT0002211	02/23/2026	PAYLOCITY CORPORATION	2/23 PR - GSA EMPLOYER TAXES	931.71	931.71
DFT0002216	02/25/2026	PAYLOCITY CORPORATION	02.26 PAYROLL PROCESSING FEES + W2 PROCESSING	1,178.81	1,178.81
DFT0002218	02/23/2026	PAYLOCITY CORPORATION	2/23 PR - MWD EMPLOYEE TAXES	34,296.65	34,296.65
DFT0002219	02/23/2026	PAYLOCITY CORPORATION	2/23 PR - MWD EMPLOYER TAXES	9,993.57	9,993.57
DFT0002201	02/09/2026	PAYLOCITY CORPORATION	2/09 PR - ASADRA EMPLOYER TAXES	144.13	144.13
DFT0002222	02/23/2026	PAYLOCITY CORPORATION	2/23 PR - ASADRA EMPLOYER TAXES	72.07	72.07
DFT0002223	02/23/2026	PAYLOCITY CORPORATION	2/23 PR - HIGHLINE EMPLOYER TAXES	72.06	72.06
DFT0002196	02/09/2026	SANTA BARBARA COUNTY EMPLOYEE ASS.	2/09 PR - UNION DUES	523.80	523.80
DFT0002215	02/23/2026	SANTA BARBARA COUNTY EMPLOYEE ASS.	2/23 PR - UNION DUES	523.80	523.80
<b>MWD REPORT TOTAL</b>				<b>167,426.17</b>	<b>167,426.17</b>

<b>PROOF</b>	
<b>CHECK REGISTERS</b>	1,971,769.48
<b>DRAFTS</b>	167,426.17
<b>DIRECT DEPOSIT</b>	186,091.36
	<hr/>
	2,325,287.01
<b>INCODE CHECK REGISTER ALL</b>	<b>2,325,287.01</b>

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**MONTECITO WATER DISTRICT  
MEMORANDUM**

**SECTION: 3-D**

**DATE: MARCH 17, 2026**

**TO: FINANCE COMMITTEE**

**FROM: BUSINESS MANAGER**

**SUBJECT: INVESTMENT OF DISTRICT FUNDS AS OF FEBRUARY 28, 2026**

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**RECOMMENDATION:**

For information and discussion only.

**SUMMARY:**

In accordance with the Investment Policy and CGC §53646(b)(1), the Business Manager (Chief Fiscal Officer of the District) submits this quarterly investment report to the Board of Directors. The report provides a complete description of the investment portfolio, including issuers, maturity dates, par values, and current market values of each component of the portfolio, including any funds managed for the District by third-party financial institutions. District investments include U.S. Treasury securities and cash equivalents held in the Charles Schwab One Account, as well as government money market accounts maintained at American Riviera Bank. Portfolio valuations are derived from Charles Schwab account statements and American Riviera Bank money market statements.

**As of FEBRUARY 28, 2026:**

- The investment portfolio's average yield is approximately 3.60–3.76%.
- The Schwab One Account Ending value is **\$12,425,267**.
- Total estimated value, including pending dividends and accrued interest, is **\$12,477,041**.

**Portfolio composition:**

- Cash and cash equivalents (Money Market): 16% (\$ 1,947,918)
- Fixed income (Treasuries): 84% (\$10,477,349)

Income for the month of February totaled **\$36,616** primarily from Treasury interest, with year-to-date income of **\$222,712**.

## **Money Market Investment – American Riviera Bank**

In addition to the District's investments held in the Charles Schwab Schwab One Account, the District maintains a Premium Business Money Market Account (MMA) with American Riviera Bank to support liquidity and cash management needs for the District.

### **Montecito Water District Money Market Account**

**As of FEBRUARY 28, 2026:**

- Ending balance totaled **\$3,817,447**.
- The account earned **\$8,785 in interest** during the month of February.
- The **annual percentage yield earned (APYE)** for the period was **3.04%**.
- The **average balance** for the month was approximately **\$3.8 million**.
- No withdrawals, service charges, or fees were incurred during the period.

Funds held in this account are invested in government money market products, are externally managed by the financial institution, and are maintained in accordance with the District's Investment Policy. This account provides daily liquidity for operational and programmatic needs while maintaining a low-risk investment profile.

### **Certification:**

The Business Manager, as Chief Fiscal Officer of the District, certifies that:

- All investment actions carried out since the last report have been made in full compliance with the Investment Policy.
- The District will meet its expenditure obligations for the next six months as required by CGC §53646 (b) (2) and (3), respectively.