



SPECIAL MEETING
of the
FINANCE COMMITTEE
MONTECITO WATER DISTRICT
583 SAN YSIDRO ROAD, MONTECITO, CALIFORNIA

WEDNESDAY, MAY 13, 2026

11:00 A.M.

Attend in Person or Join by Teleconference:

<https://www.zoomgov.com/j/1600252727?pwd=WZ9Cp9pHmnSxG8XlsAHayIPM3i7hWj.1>

Webinar ID: 160 025 2727 Passcode: 176037

Tel: (669) 254-5252

AGENDA

1. CALL TO ORDER, DETERMINATION OF COMMITTEE QUORUM

2. PUBLIC FORUM

This portion of the agenda may be utilized by any person to address the Finance Committee on any matter within the jurisdiction of the Committee. No consideration or discussion shall be undertaken by Committee members at this time on any item not appearing on this agenda except as permitted by the Ralph M. Brown Act. Discussion items receiving recommendations by the Committee, and/or items requiring action will be placed on the agenda of a future meeting of the Montecito Water District Board of Directors.

3. ITEMS FOR COMMITTEE DISCUSSION

A. Unaudited Financial Statements as of April 30, 2026

*B. [Ratification of Disbursements for April 2026](#)

*C. [Investment of District Funds and Cash Position as of April 30, 2026](#)

D. Review of Updated 10-year Financial Plan in Connection with the Approved and Planned Annual Increase in Water Rates on July 1, 2026

*E. [Review of Draft Budget for Fiscal Year 2027](#)

*F. [Proposed Resolution No. 2324 Adopting an Updated Schedule of Miscellaneous Fees and Charges for Fiscal Year 2027](#)

G. Update on Grant Reimbursable Capital Infrastructure Projects

* Indicates attachment included for this item

4. LEGAL MATTERS

A. CLOSED SESSION: Pursuant to Government Code §54956.9(d)(2) Anticipated Litigation
– 1 case.

5. DIRECTOR REQUESTS

Requests from Committee Members for items other than regular agenda items for the next regular Finance Committee meeting or any future meeting.

6. ADJOURNMENT

Montecito Water District conducts its meetings in-person in accordance with the Brown Act and also provides alternative methods of participation which permit members of the public to observe and address public meetings telephonically and/or electronically. These methods of participation can be accessed through the internet link provided at the top of this agenda.

This agenda was posted on the District website, and at the Montecito Water District outside display case at 5:00 p.m. on May 11, 2026. The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's programs, services, or activities because of any disability. If you need special assistance to participate in this meeting, please contact the District Office at 805-969-2271. Notification at least twenty-four (24) hours prior to the meeting will enable the District to make appropriate arrangements.

Agendas, agenda packets, and additional materials related to an item on this agenda submitted to the Committee after distribution of the agenda packet are available on the District website.

**MONTECITO WATER DISTRICT
MEMORANDUM**

SECTION: 3-B

DATE: MAY 13, 2026

TO: FINANCE COMMITTEE

FROM: BUSINESS MANAGER

SUBJECT: RATIFICATION OF DISBURSEMENTS FOR APRIL 2026

RECOMMENDATION:

For information and discussion only.

BACKGROUND:

District staff are responsible for ensuring that District bills and payment obligations are paid in a timely manner. For this to occur, District staff pay bills and obligations when due and then seek ratification from the Board of Directors during the following regular Board meeting. For ratification, District staff prepare a summary of all disbursements as well as a copy of the check register. These items are taken to the Board as a consent item.

ATTACHMENTS:

1. Ratification Summary & Check Registers – APRIL 2026

**MONTECITO WATER DISTRICT
PAYMENT OF BILLS
TOTAL DISBURSEMENTS SUMMARY
FOR MONTH ENDED
April 30, 2026**

SECTION: 3-B

AP CHECK REGISTER 2,342,710

NET PAYROLL DIRECT DEPOSITS ¹

CHECK DATE	4/6/2026	92,591
CHECK DATE	4/20/2026	97,321

Payroll Direct Deposits 189,913

EXTERNAL WIRE TRANSFERS OUT FOR PAYMENT OF BILLS ²

CALPERS; EE BENEFITS; PAYROLL TAXES	162,332
AMERICAN RIVIERA BANK - DEPOSIT	5,000
EXPRESSION OF INTEREST (ASADRA RLOC)	11,981
BVTP CLARIFICATION STUDY, EPX FEES	11,981

Subtotal External Wire Transfers 179,313

TOTAL DISBURSEMENTS 2,711,936

INTERNAL WIRE TRANSFERS BETWEEN ACCOUNTS ³

N/A 0

NET INTERNAL WIRE TRANSFERS 0

¹ The Net Payroll Direct Deposits are the payroll amounts that are deposited into employee bank accounts through an ACH. Payments for employee benefits, both the employee and employer portions, are recorded on the Check Register, therefore are not included.

² External Wire Transfers Out are wire transfers which are made periodically for items such as debt service payments, the fixed portion of the State Water Project payment, supplemental water purchases and transfers to open new District bank or investment accounts.

³ Internal Wire Transfers Between Accounts held by Montecito Water District are made periodically for items such as transfers between investment accounts and bank accounts or for transfers to open new bank or investment accounts.

**MONTECITO WATER DISTRICT
CHECK REGISTER
APRIL 30, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14684	04/09/2026	ACWA-JPIA	25-26 Q3 WORKERS' COMP MWD	25,293.50	25,293.50
14757	04/23/2026	ACWA-JPIA	000082 EMPLOYEE BENEFITS MWD	59,210.86	59,210.86
14758	04/23/2026	AG ENT INC	BVTP BACKFLOW REPAIRS	925.00	925.00
14685	04/09/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P AIR FRESHENER	22.03	
14685	04/09/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P TREAT LABELS, OTTER POPS	83.11	
14685	04/09/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P HEAT SHRINK TUBE LABELS	77.23	
14685	04/09/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P ENVELOPE SEALER	17.97	
14685	04/09/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P SPACE HEATER	85.67	
14685	04/09/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P COFFEE RESTOCK	166.90	
14685	04/09/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P SOAP, TEA, CANDY RESTOCK	49.00	
14685	04/09/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P CANDY, KLEENEX, PLATES, CUPS	142.08	
14685	04/09/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P AIR FRESHENER	14.00	657.99
14759	04/23/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P PRESENTATION COVERS	26.66	
14759	04/23/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P INTERN HARD HAT	161.63	
14759	04/23/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQL6IP2P IPAD COVERS	141.40	329.69
14681	04/07/2026	AMERICAN PIPELINE SERVICES	P98 FREEHAVEN MAIN REPLACEMENT PP#7	71,307.66	71,307.66
14832	04/30/2026	AMERICAN PIPELINE SERVICES	P95 LAS TUNAS MAIN REPLACEMENT PP # 3	184,933.66	184,933.66
14760	04/23/2026	ANTHEM BLUE CROSS	649A63301 POST EE BENEFITS	483.65	483.65
14761	04/23/2026	ASTRA BACKFLOW INC	BACKFLOW TEST KIT FITTINGS	46.51	
14761	04/23/2026	ASTRA BACKFLOW INC	BACKFLOW TEST KIT CALIBRATION	165.00	211.51
14762	04/23/2026	AT&T MOBILITY	MWD CELL PHONES	1,838.62	1,838.62
14763	04/23/2026	BANK UP CORPORATION	03.26 LOCKBOX FEES	1,602.95	1,602.95
14686	04/09/2026	BEDROCK BUILDING SUPPLIES INC	505 SLURRY FOR VALVE REPLACEMENT	530.96	
14686	04/09/2026	BEDROCK BUILDING SUPPLIES INC	505 SLURRY FOR VALVE REPLACEMENT	235.98	766.94
14746	04/09/2026	BEST BEST & KRIEGER LLP	10230.00001 P132 PARK LANE SPECIAL LEGAL	14,572.35	14,572.35
14828	04/23/2026	BEST BEST & KRIEGER LLP	P132 PARK LANE RES SPECIAL LEGAL	15,310.89	15,310.89
14687	04/09/2026	BEYOND SOFTWARE SOLUTIONS	ANNUAL AMI DATA SUPPORT FEES	6,500.00	6,500.00
14688	04/09/2026	BIRNAM WOOD GOLF CLUB	RADIO DEVICE ACCESS AGREEMENT-ANNUAL PAYMENT	2,700.00	2,700.00
14689	04/09/2026	BLUE EARTH LABS, LLC	CHEMICALS FOR BVTP CLARIFIER MEDIA CLEANING	24,511.88	24,511.88
14690	04/09/2026	BPS SUPPLY GROUP	4" DEMCO BFV WAFER	363.72	363.72
14764	04/23/2026	CALIFORNIA ELECTRIC SUPPLY	HU-68080 ELECTRIC TAPE + CONDUIT	64.95	64.95
14765	04/23/2026	CANON FINANCIAL SERVICES, INC.	611341 OFFICE COPIER LEASE	1,553.00	1,553.00
14691	04/09/2026	CARAHSOFT TECHNOLOGY CORPORATION	MWD005 ZOOM PHONE FORWARDING OVERAGES	26.85	26.85
14831	04/29/2026	CITY OF SANTA BARBARA	14651 WSA DESAL	655,159.00	655,159.00
14692	04/09/2026	CONVERGED	TENABLE VULNERABILITY MGMT RENEWAL	3,500.00	
14692	04/09/2026	CONVERGED	04.26 NET ALERT	1,575.00	
14692	04/09/2026	CONVERGED	04.26 CYBERSECURITY SUITE	2,004.50	
14692	04/09/2026	CONVERGED	04.26 OFFICE 365	1,833.00	
14692	04/09/2026	CONVERGED	04.26 VPN LICENSES	170.00	
14692	04/09/2026	CONVERGED	04.26 DATTO CLOUD BACKUP	1,145.00	10,227.50
14766	04/23/2026	CONVERGED	03.26 IT SUPPORT	8,922.50	8,922.50
14693	04/09/2026	COSB PUBLIC WORKS - TRANSPORTATION DIVISION	3.20.26 STMT - LONGFORM PERMITS MWD	1,860.00	1,860.00
14694	04/09/2026	COUNTY OF SANTA BARBARA WATER AGENCY	IRWM PROGRAM (7/01/25 - 12/31/25)	111.39	
14694	04/09/2026	COUNTY OF SANTA BARBARA WATER AGENCY	COUNTY RWEP WATEROLOGY SHOWS	497.50	608.89
14767	04/23/2026	COUNTY OF SANTA BARBARA WATER AGENCY	IRWM PROGRAM (1.01.25 - 6.30.25)	106.92	106.92
14695	04/09/2026	COX COMMUNICATIONS	13011026150301 ADMIN INTERNET	337.84	337.84

**MONTECITO WATER DISTRICT
CHECK REGISTER
APRIL 30, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14696	04/09/2026	COX COMMUNICATIONS	13011028261302 DTP INTERNET	72.54	72.54
14768	04/23/2026	COX COMMUNICATIONS	13011027671401 BVPT INTERNET	409.09	409.09
14697	04/09/2026	DOCUPRODUCTS	MW04 COPIER OVERAGES	110.51	110.51
14698	04/09/2026	DOUGLAS McCASKEY	RADIO DEVICE ACCESS AGREEMENT-ANNUAL PAYMENT	2,400.00	2,400.00
14769	04/23/2026	ECHO COMMUNICATIONS	2267 AFTER HOURS SERVICE	352.45	352.45
14699	04/09/2026	ESAU LANDSCAPES INC	DEMO GARDEN PROGRESS PAY #2	16,298.00	16,298.00
14770	04/23/2026	ESAU LANDSCAPES INC	DEMO GARDEN PROGRESS PAY # 3	10,910.00	10,910.00
14771	04/23/2026	FEDEX	2095-9320-9 BANKUP EXCEPTIONS	37.49	
14771	04/23/2026	FEDEX	2095-9320-9 BANKUP EXCEPTIONS	37.41	74.90
14700	04/09/2026	FERGUSON WATERWORKS #1083	1084 EXTRA GRIP EXTRACTOR SET	698.13	
14700	04/09/2026	FERGUSON WATERWORKS #1083	639 POWER GRIT CHAIN + BAR & SPROCKET	975.84	1,673.97
14701	04/09/2026	FGL ENVIRONMENTAL			
14701	04/09/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	437.00	
14701	04/09/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	428.00	
14701	04/09/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	38.00	
14701	04/09/2026	FGL ENVIRONMENTAL	2016013 DOULTON TUNNEL TP - RAW	39.00	
14701	04/09/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	38.00	
14701	04/09/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	473.00	
14701	04/09/2026	FGL ENVIRONMENTAL	2016013 QUARTERLY RAW WATER BACTI	143.00	1,596.00
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 STAGE 2 DBP MONITORING	793.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 GROUNDWATER RECHARGE	414.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 ENNISBROOK 5 - PFAS	578.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 ENNISBROOK 5 - EC/TDS	158.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 FE & MN MONITORING	302.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 GROUNDWATER WELLS - COMPLIANCE	240.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 T MOSBY WELL - WATER QUALITY	359.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 ALUMINUM MONITORING	87.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	428.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	38.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 DOULTON TUNNEL TP - RAW	84.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 JAMESON LAKE MONITORING - CHLOROPHYLL	668.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 JAMESON LAKE TOC	292.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	83.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	428.00	
14772	04/23/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	38.00	4,990.00
14774	04/23/2026	FRONTIER	80556504870405195 ADMIN INTERNET	242.95	242.95
14775	04/23/2026	FRONTIER	20918852180227065 TELEMETRY LINE	86.98	86.98
14702	04/09/2026	FUEL SMART SB	110101030 MWD FUEL	2,273.53	
14702	04/09/2026	FUEL SMART SB	110101030 MWD FUEL	2,166.04	4,439.57
14776	04/23/2026	FUEL SMART SB	110101030 MWD FUEL	2,013.68	2,013.68
14703	04/09/2026	GRAINGER INC.	818790453 CAM AND GROOVE COUPLINGS/ADAPTERS	61.91	
14703	04/09/2026	GRAINGER INC.	818790453 DRY WIPES	215.80	277.71
14777	04/23/2026	GRAINGER INC.	818790453 PRESSURE GAUGES (15)	594.53	
14777	04/23/2026	GRAINGER INC.	818790453 OFFICE IRRIGATION CONTROL PANEL	304.15	
14777	04/23/2026	GRAINGER INC.	818790453 IRRIGATION CONTROL ENCLOSURE	260.68	1,159.36
14778	04/23/2026	GRISWOLD INDUSTRIES	WALKER BOX CONTROL ACTUATOR	4,262.01	4,262.01
14779	04/23/2026	GSI WATER SOLUTIONS, INC.	00802.003 PILOT INJECTION STUDY (ASR)	2,795.00	2,795.00
14780	04/23/2026	HAMNER, JEWELL & ASSOCIATES	ON CALL ESMT SERVICES	171.25	171.25
14704	04/09/2026	HARRINGTON INDUSTRIAL	036731 POLYFELX TUBING	53.27	
14704	04/09/2026	HARRINGTON INDUSTRIAL	036731 POLYFLEX TUBING	65.73	119.00
14781	04/23/2026	HARRINGTON INDUSTRIAL	036731 TREAT UV LAMPS	301.56	301.56

**MONTECITO WATER DISTRICT
CHECK REGISTER
APRIL 30, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14705	04/09/2026	HAYWARD LUMBER	BVTP 2" TRASH PUMP REPLACEMENT	1,419.16	1,419.16
14706	04/09/2026	HAZEN AND SAWYER	RISK AND RESILIENCE ASSESSMENT	6,340.00	6,340.00
14782	04/23/2026	HAZEN AND SAWYER	20279-000 EPA RISK & RESILIENCE ASSESSMENT	3,180.00	3,180.00
14783	04/23/2026	INFOSEND	MWT-000 BILLING	2,127.90	
14783	04/23/2026	INFOSEND	MWT-000 FEES BILLING	707.98	2,835.88
14784	04/23/2026	IRON MOUNTAIN	229MB SHRED SERVICE	461.16	461.16
14785	04/23/2026	LARRY'S AUTO PARTS	GENERATOR LUBE FILTER	20.45	20.45
14707	04/09/2026	LOWE'S BUSINESS ACCOUNT	821 3105 075456 8 DTP SHED ELECTRICAL SUPPLIES	607.41	
14707	04/09/2026	LOWE'S BUSINESS ACCOUNT	821 3105 075456 8 CONDUIT + ALL PURPOSE CLEANERS	169.40	776.81
14786	04/23/2026	MARBORG DISPOSAL CO.	30-16830 9 BV PORTABLE	21.55	
14786	04/23/2026	MARBORG DISPOSAL CO.	30-1059740 6 DIST PORTABLE	181.74	
14786	04/23/2026	MARBORG DISPOSAL CO.	30-1078124 0 DIST PORTABLE	192.51	
14786	04/23/2026	MARBORG DISPOSAL CO.	1 -0002337 1 3 YD TRASH RECYCLE BINS	1,483.74	
14786	04/23/2026	MARBORG DISPOSAL CO.	1 -0008789 7 25 YD ROLLOFF	190.65	2,070.19
14708	04/09/2026	MCCORMIX CORP.	6082 MWD FUEL	121.99	121.99
14787	04/23/2026	MCCORMIX CORP.	6082 MWD FUEL	80.94	80.94
14709	04/09/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	100.06	
14709	04/09/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	281.35	
14709	04/09/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	154.86	536.27
14788	04/23/2026	MISSION LINEN SUPPLY	10265 TREAT UNIFORMS	102.53	
14788	04/23/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	410.65	
14788	04/23/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	145.86	
14788	04/23/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	347.37	
14788	04/23/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	100.00	
14788	04/23/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	102.53	
14788	04/23/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	281.35	1,490.29
14710	04/09/2026	MONTECITO JOURNAL	MONTHLY AD - GARDEN RECOG AWARD	450.05	450.05
14711	04/09/2026	MONTECITO VILLAGE HARDWARE	PAINT ROLLERS	25.83	25.83
14789	04/23/2026	MONTECITO VILLAGE HARDWARE	HOSE BIB + PVC	31.66	
14789	04/23/2026	MONTECITO VILLAGE HARDWARE	CAULKING	9.69	41.35
14790	04/23/2026	MOUNTAIN VIEW LANDSCAPING	03.26 LANDSCAPE MAINTENANCE	4,700.00	4,700.00
14712	04/09/2026	NORTHERN SAFETY CO INC	772863 LATEX FOAM COATED GLOVES	254.85	
14712	04/09/2026	NORTHERN SAFETY CO INC	772863 LEATHER GLOVES	90.77	345.62
14791	04/23/2026	OAK RIDGE CIVIL	25-006 P141 FAIRWAY BUTTERFLY WATERMAIN DESIGN	14,937.50	14,937.50
14713	04/09/2026	O'REILLY	1560132 ENGINE DE-GREASER	17.46	17.46
14792	04/23/2026	O'REILLY	1560132 OIL FILTER F-018	7.83	
14792	04/23/2026	O'REILLY	1560132 COOLANT TANK F-018	61.76	
14792	04/23/2026	O'REILLY	1560132 ADAPTER	10.37	
14792	04/23/2026	O'REILLY	1560132 CLUTCH KIT + FORK F-008	328.86	
14792	04/23/2026	O'REILLY	1560132 EXHAUST HDW F-008	63.43	472.25
14754	04/10/2026	PACIFIC HYDROTECH CORPORATION	C2527 P133 ASADRA TERMINAL RES CONSTRUCTION	245,144.37	245,144.37
14714	04/09/2026	PITNEY BOWES	8000-9090-1096-6484 POSTAGE METER REFILL	200.00	200.00
14793	04/23/2026	PROBER LAND SURVEYING	ANNUAL DAM DEFLECTION SURVEY	9,062.50	9,062.50
14715	04/09/2026	QUINN COMPANY	438325 JAMESON LAKE GENERATOR TROUBLESHOOTING	1,945.86	1,945.86
14794	04/23/2026	QUINN COMPANY	438325 TROUBLESHOOT DTP GENERATOR	864.54	864.54
14716	04/09/2026	RAUCH COMMUNICATION	MWD WEB DEVELOPMENT	298.50	298.50
14795	04/23/2026	RAYNE OF SANTA BARBARA	BVTP CHEMICAL SOFTENER	440.00	440.00

**MONTECITO WATER DISTRICT
CHECK REGISTER
APRIL 30, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14796	04/23/2026	RED WING BUSINESS ADVANTAGE ACCOUNT	8146 2026 BOOTS - EE # 177 INTERN	167.13	167.13
14717	04/09/2026	RINCON CONSULTANTS, INC	25-18059 UWMP 2025 UPDATE	46,931.50	46,931.50
14748	04/09/2026	RINCON CONSULTANTS, INC	25-18087 P133 TERMINAL RES ENVIRO SVCS	7,985.85	7,985.85
14718	04/09/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	100661 AB2588 GENERATOR FEES - 583 SAN YSIDRO	897.25	
14718	04/09/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	100661 AB2588 GENERATOR FEES - 785 ROMERO CANYON	897.25	
14718	04/09/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	100661 AB2588 GENERATOR FEES - 2297 E VALLEY RD	897.25	
14718	04/09/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	100661 AB2588 GENERATOR FEES - 501 E MOUNTAIN	897.25	
14718	04/09/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	100661 AB2588 GENERATOR FEES - 2750 BELLA VISTA	929.25	
14718	04/09/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	100661 AB2588 GENERATOR FEES - 1075 TORO CANYON RD	897.25	
14718	04/09/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	100661 AB2588 GENERATOR FEES - 482 ORTEGA RIDGE RD	897.25	
14718	04/09/2026	S.B. CO AIR POLLUTION CNTRL DISTRICT	100661 AB2588 GENERATOR FEES - 585 BARKER PASS RD	897.25	7,210.00
14719	04/09/2026	S.B. HOME IMPR CNTR	FLOODLIGHTS + OUTLET BOX	67.27	
14719	04/09/2026	S.B. HOME IMPR CNTR	2 X 4 + FRAMING ANGLER + JOIST HANGER	39.34	106.61
14797	04/23/2026	SAFETY-KLEEN SYSTEMS INC	OIL FILTER WASTE PICKUP	250.16	
14797	04/23/2026	SAFETY-KLEEN SYSTEMS INC	MO25413 WASTE OIL PICKUP	249.25	499.41
14798	04/23/2026	SANSUM CLINIC OCCUPATIONAL MEDICINE	PRE EMPLOYMENT EXAM - EE # 177 INTERN	490.00	490.00
14720	04/09/2026	SANTA BARBARA COUNTY ASSOCIATION OF GOVERNMENTS	AGMT # 05-UT-1808.471/472 - US101 CASING INSTALLS	322,361.97	322,361.97
14799	04/23/2026	SANTA BARBARA COUNTY CLERK-RECORDER-ASSESSOR	2026-0006533 COUNTY CLERK RECORDING FEE	29.00	29.00
14721	04/09/2026	SATCOM DIRECT INC	881651474254 JAMESON LAKE SAT PHONE	55.00	55.00
14800	04/23/2026	SATCOM DIRECT INC	881651474254 JAMESON LAKE SAT PHONE	55.00	55.00
14801	04/23/2026	SB HANDYMAN	TERMINAL PUMP STATION WILDFIRE PREP	3,200.00	3,200.00
14722	04/09/2026	SB LIBERTY CONSTRUCTION INC.	OFFICE PARKING LOT CURB & ASPHALT	7,145.00	7,145.00
14802	04/23/2026	SB PEST CONTROL, INC	DTP PEST CONTROL	550.00	550.00
14723	04/09/2026	SCHOCK CONTRACTING CORP	JAMESON ROAD DEBRIS REMOVAL & ELECTRICAL COMMS REP	44,050.00	
14723	04/09/2026	SCHOCK CONTRACTING CORP	P143 PUBLIC HYDRANT REPLACEMENTS	85,929.05	
14723	04/09/2026	SCHOCK CONTRACTING CORP	P125 JUNCAL ARCH DRAIN INSTALL PP # 1	89,434.25	219,413.30
14724	04/09/2026	SOAP MAN	DIST PAPER PLATES RESTOCK + BRAKE CLEANER	156.51	156.51
14803	04/23/2026	SOAP MAN	DIST TRASH BAGS PAPER TOWELS GLOVES CUTLERY	266.41	266.41
14725	04/09/2026	SOUTHERN CALIF EDISON CO ..0049	700571670049 PICAY SVC FEE	152.43	152.43
14726	04/09/2026	SOUTHERN CALIF EDISON CO ..0181	700869240181 PADEN WELL	801.36	801.36
14804	04/23/2026	SOUTHERN CALIF EDISON CO ..0377	700869220377 BUELL PUMP STATION	263.41	263.41
14727	04/09/2026	SOUTHERN CALIF EDISON CO ..0784	700869230784 OFFICE SHOP	286.48	286.48
14728	04/09/2026	SOUTHERN CALIF EDISON CO ..1093	700869251093 MOSBY WELL	1,158.98	1,158.98
14805	04/23/2026	SOUTHERN CALIF EDISON CO ..1687	700869211687 EDGEWOOD WELL # 3	649.22	649.22
14729	04/09/2026	SOUTHERN CALIF EDISON CO ..2790	700864982790 ENNISBROOK #2 WELL	4,563.05	4,563.05
14730	04/09/2026	SOUTHERN CALIF EDISON CO ..2891	700864982891 BVTP	8,995.98	8,995.98
14806	04/23/2026	SOUTHERN CALIF EDISON CO ..2891	700864982891 BVTP	1,905.38	1,905.38
14731	04/09/2026	SOUTHERN CALIF EDISON CO ..2915	700869252915 VALLEY CLUB WELL	439.06	439.06
14807	04/23/2026	SOUTHERN CALIF EDISON CO ..2992	700864982992 EAST VALLEY PUMP STATION	5,444.79	
14807	04/23/2026	SOUTHERN CALIF EDISON CO ..2992	700864982992 EAST VALLEY PUMP STATION	8,303.04	13,747.83
14808	04/23/2026	SOUTHERN CALIF EDISON CO ..3093	700864983093 ROMERO PUMP STATION	12,486.47	
14808	04/23/2026	SOUTHERN CALIF EDISON CO ..3093	700864983093 ROMERO PUMP STATION	11,151.52	23,637.99
14809	04/23/2026	SOUTHERN CALIF EDISON CO ..3295	700864983295 BARKER PASS PUMP STATION	15,511.03	
14809	04/23/2026	SOUTHERN CALIF EDISON CO ..3295	700864983295 BARKER PASS PUMP STATION	7,877.22	23,388.25

**MONTECITO WATER DISTRICT
CHECK REGISTER
APRIL 30, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14732	04/09/2026	SOUTHERN CALIF EDISON CO ..4181	700869434181 OFFICE PUMP STATION	2,307.93	2,307.93
14733	04/09/2026	SOUTHERN CALIF EDISON CO ..4457	700862554457 ORTEGA PUMP STATION	3,162.98	3,162.98
14810	04/23/2026	SOUTHERN CALIF EDISON CO ..4710	700869824710 MOUNTAIN DRIVE PUMP STATION	756.90	756.90
14734	04/09/2026	SOUTHERN CALIF EDISON CO ..5223	700869205223 AMAPOLA WELL	595.42	595.42
14735	04/09/2026	SOUTHERN CALIF EDISON CO ..5728	700869205728 OFFICE BUILDING	535.36	535.36
14811	04/23/2026	SOUTHERN CALIF EDISON CO ..6432	700869196432 DOULTON TREAT PLANT	668.91	668.91
14812	04/23/2026	SOUTHERN CALIF EDISON CO ..6830	700869176830 ENNISBROOK #5 WELL	350.92	350.92
14813	04/23/2026	SOUTHERN CALIF EDISON CO ..7543	700869197543 LAS FUENTES WELL	68.57	68.57
14736	04/09/2026	SOUTHERN CALIF EDISON CO ..9863	700869189863 EVR #3 WELL	356.76	356.76
14737	04/09/2026	SOUTHERN CALIF GAS CO	2761453006 BVTP GAS	42.32	
14737	04/09/2026	SOUTHERN CALIF GAS CO	10741464001 ADMIN GAS	35.79	78.11
14738	04/09/2026	STANDARD INSURANCE COMPANY	04.26 MWD DISABILITY INSURANCE	2,980.38	2,980.38
14739	04/09/2026	STAPLES	LA 1658991 PAPER RESTOCK	158.56	158.56
14740	04/09/2026	SUMMERLAND PRESBYTERIAN CHURCH	RADIO DEVICE ACCESS AGREEMENT-ANNUAL PAYMENT	4,500.00	4,500.00
14741	04/09/2026	SWRCB-DWOCF	T3 CERT RENEWAL - EE # 85	90.00	90.00
14814	04/23/2026	TAFT ELECTRIC COMPANY	BVTP RECLAIM PUMP REPAIRS - PP # 1	10,000.00	10,000.00
14749	04/09/2026	TETRA TECH, INC	200-106490-21001 P133 TERMINAL RES RFIS	6,348.00	6,348.00
14829	04/23/2026	TETRA TECH, INC	200-106490-21001 P136 ROMERO RES BID PREP	21,977.50	
14829	04/23/2026	TETRA TECH, INC	200-106490-21001 P133 TERMINAL RES ENGINEERING SVC	1,957.00	23,934.50
14815	04/23/2026	THE WHARF	2026 BOOTS - EE # 135 #1	203.00	
14815	04/23/2026	THE WHARF	2026 BOOTS - 135 #2	173.37	376.37
14816	04/23/2026	TRI-CO REPROGRAPHICS	A1 FEMA ALDER PRINTS	79.64	79.64
14742	04/09/2026	UNDERGROUND SERVICE ALRT	MON01WTR USA TICKETS	323.90	
14742	04/09/2026	UNDERGROUND SERVICE ALRT	MON01WTR USA REGULATORY FEES	79.99	403.89
14817	04/23/2026	UNITED HEALTHCARE INSURANCE COMPANY	399330727-11 POST EE BENEFITS	389.75	389.75
14818	04/23/2026	UPS	4.08.26 SHIP - TURBIDIMETER CALIBRATION	105.88	105.88
14819	04/23/2026	USC COMPANIES, INC.	03.26 ADMIN JANITORIAL	474.40	474.40
14820	04/23/2026	WANGER JONES HELSLEY PC	12183-002 A1 SPECIAL LEGAL	4,536.74	4,536.74
14750	04/09/2026	WATER SYSTEMS CONSULTING, INC	1229-11918 P133 TERMINAL RES CONSTRUCTION MGMT	35,092.50	35,092.50
14821	04/23/2026	WELLS FARGO BANK	4.03.26 STMT - MWD	4,286.29	4,286.29
14743	04/09/2026	WENDELSTEIN LAW GROUP PC	MWD GENERAL COUNSEL	15,084.00	15,084.00
14823	04/23/2026	WENDELSTEIN LAW GROUP PC	MWD GENERAL COUNSEL	19,596.00	19,596.00
14751	04/09/2026	WENDELSTEIN LAW GROUP PC	ASADRA GENERAL COUNSEL	1,080.00	1,080.00
14830	04/23/2026	WENDELSTEIN LAW GROUP PC	ASADRA GENERAL COUNSEL	1,080.00	1,080.00
14824	04/23/2026	WESTERN WATER WORKS	PRESSURE REG WYE STRAINERS	1,559.42	1,559.42
14744	04/09/2026	WESTMONT COLLEGE	RADIO DEVICE ACCESS AGREEMENT-ANNUAL PAYMENT	2,700.00	2,700.00
14825	04/23/2026	WESTWATER RESEARCH LLC	P130 WATER MARKETING STRATEGY SOLSTRA	5,737.50	5,737.50
14745	04/09/2026	WOOD RODGERS, INC.	8774015 P99 HIGHLINE PRELIM DESIGN REPORT	1,600.00	
14745	04/09/2026	WOOD RODGERS, INC.	8774021 WILDFIRE MODELING ANALYSIS	9,792.50	
14745	04/09/2026	WOOD RODGERS, INC.	8774022 P115 E VALLEY & LADERA WATER MAIN DESIGN	17,958.75	29,351.25

**MONTECITO WATER DISTRICT
CHECK REGISTER
APRIL 30, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
14752	04/09/2026	WOOD RODGERS, INC.	8774024 P133 TERMINAL RES PROJ MGMT	640.00	640.00
14753	04/09/2026	WOOD RODGERS, INC.	8774020 F25 FEMA HIGHLINE DESIGN	20,317.50	20,317.50
14826	04/23/2026	WORKSITE SOLUTIONS	CWMA29175 EE SUPPLEMENTAL INSURANCE	339.22	339.22
14827	04/23/2026	ZWORLD GIS, LLC	GIS PROGRAM SUPPORT	2,550.00	2,550.00
MWD REPORT TOTAL				2,342,709.58	2,342,709.58

**MONTECITO WATER DISTRICT
DIRECT DEPOSIT REGISTER
APRIL 30, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
DFT0002277	04/06/2026	PAYLOCITY CORPORATION	4/06 PR - MWD NET PAYROLL	79,545.74	79,545.74
DFT0002271	04/06/2026	PAYLOCITY CORPORATION	4/06 PR - GSA NET PAYROLL	11,550.64	11,550.64
DFT0002280	04/06/2026	PAYLOCITY CORPORATION	4/06 PR - ASADRA NET PAYROLL	130.00	130.00
DFT0002281	04/06/2026	PAYLOCITY CORPORATION	4/06 PR - HIGHLINE NET PAYROLL	1,364.85	1,364.85
DFT0002299	04/20/2026	PAYLOCITY CORPORATION	4/20 PR - MWD NET PAYROLL	81,942.44	81,942.44
DFT0002292	04/20/2026	PAYLOCITY CORPORATION	4/20 - GSA NET PAYROLL	13,115.64	13,115.64
DFT0002302	04/20/2026	PAYLOCITY CORPORATION	4/20 PR - ASADRA NET PAYROLL	1,133.74	1,133.74
DFT0002303	04/20/2026	PAYLOCITY CORPORATION	4/20 PR - HIGHLINE NET PAYROLL	1,129.52	1,129.52
MWD REPORT TOTAL				189,912.57	189,912.57

**MONTECITO WATER DISTRICT
ACH REGISTER
APRIL 30, 2026**

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
DFT0002285	04/06/2026	AMERICAN RIVIERA BANK	DEPOSIT - EXPRESSION OF INTEREST (ASADRA RLOC)	5,000.00	5,000.00
DFT0002267	04/06/2026	BENEFLEX INC	4/06 PR - FSA & DCP PLAN EMPLOYEE CONTRIBUTIONS	2,182.00	2,182.00
DFT0002287	04/20/2026	BENEFLEX INC	4/20 PR - FSA & DCP PLAN EMPLOYEE CONTRIBUTIONS	2,182.00	2,182.00
DFT0002268	04/06/2026	CALPERS	4/06 PR - 457 & LOAN PLAN EMPLOYEE CONTRIBUTIONS	5,683.25	5,683.25
DFT0002269	04/06/2026	CALPERS	4/06 PR - PEPRA EMPLOYEE CONTRIBUTIONS MWD	6,656.94	6,656.94
DFT0002270	04/06/2026	CALPERS	4/06 PR - PEPRA EMPLOYER CONTRIBUTIONS MWD	5,921.07	5,921.07
DFT0002273	04/06/2026	CALPERS	4/06 PR - CLASSIC EMPLOYEE CONTRIBUTIONS MWD	3,832.89	3,832.89
DFT0002274	04/06/2026	CALPERS	4/06 PR - CLASSIC EMPLOYER CONTRIBUTIONS MWD	6,972.61	6,972.61
DFT0002286	04/09/2026	CALPERS	4/06 PR - PEPRA EMPLOYER CONTRIBUTIONS GSA	916.25	916.25
DFT0002288	04/20/2026	CALPERS	4/20 PR - 457 & LOAN PLAN EMPLOYEE CONTRIBUTIONS	5,445.87	5,445.87
DFT0002289	04/20/2026	CALPERS	4/20 PR - PEPRA EMPLOYEE CONTRIBUTIONS	6,656.95	6,656.95
DFT0002290	04/20/2026	CALPERS	4/20 PR - PEPRA EMPLOYER CONTRIBUTIONS MWD	5,921.08	5,921.08
DFT0002291	04/20/2026	CALPERS	4/20 PR - PEPRA EMPLOYER CONTRIBUTIONS GSA	916.25	916.25
DFT0002294	04/20/2026	CALPERS	4/20 PR - CLASSIC EMPLOYEE CONTRIBUTIONS	3,832.89	3,832.89
DFT0002295	04/20/2026	CALPERS	4/20 PR - CLASSIC EMPLOYER CONTRIBUTIONS MWD	6,972.61	6,972.61
DFT0002296	04/20/2026	COLONIAL LIFE PROCESSING CENTER	E4901575 EE SUPPLEMENTAL INSURANCE	209.22	209.22
DFT0002309	04/30/2026	EPX	04.26 EPX FEES	9,621.27	9,621.27
DFT0002275	04/06/2026	LINCOLN FINANCIAL GROUP	4/06 PR - 457 PLAN EMPLOYEE CONTRIBUTIONS	1,588.00	1,588.00
DFT0002297	04/20/2026	LINCOLN FINANCIAL GROUP	4/20 PR - 457 PLAN EMPLOYEE CONTRIBUTIONS	1,742.31	1,742.31
DFT0002272	04/06/2026	PAYLOCITY CORPORATION	4/06 PR - GSA EMPLOYER TAXES	862.85	862.85
DFT0002278	04/06/2026	PAYLOCITY CORPORATION	4/06 PR - MWD EMPLOYEE TAXES	34,412.62	34,412.62
DFT0002279	04/06/2026	PAYLOCITY CORPORATION	4/06 PR - MWD EMPLOYER TAXES	10,224.44	10,224.44
DFT0002293	04/20/2026	PAYLOCITY CORPORATION	4/20 PR - GSA EMPLOYER TAXES	982.56	982.56
DFT0002300	04/20/2026	PAYLOCITY CORPORATION	4/20 PR - MWD EMPLOYEE TAXES	35,792.39	35,792.39
DFT0002301	04/20/2026	PAYLOCITY CORPORATION	4/20 PR - MWD EMPLOYER TAXES	10,417.99	10,417.99
DFT0002307	04/24/2026	PAYLOCITY CORPORATION	04.26 PAYROLL PROCESSING FEES	677.86	677.86
DFT0002282	04/06/2026	PAYLOCITY CORPORATION	4/06 PR - ASADRA EMPLOYER TAXES	9.69	9.69
DFT0002304	04/20/2026	PAYLOCITY CORPORATION	4/20 PR - ASADRA EMPLOYER TAXES	85.74	85.74
DFT0002283	04/06/2026	PAYLOCITY CORPORATION	4/06 PR - HIGHLINE EMPLOYER TAXES	102.09	102.09
DFT0002305	04/20/2026	PAYLOCITY CORPORATION	4/20 PR - HIGHLINE EMPLOYER TAXES	84.20	84.20
DFT0002276	04/06/2026	SANTA BARBARA COUNTY EMPLOYEE ASSOC	4/06 PR - UNION DUES	523.80	523.80
DFT0002298	04/20/2026	SANTA BARBARA COUNTY EMPLOYEE ASSOC	4/20 PR - UNION DUES	523.80	523.80
DFT0002308	04/24/2026	WATER QUALITY & TREATMENT SOLUTIONS, INC.	0131.0050 BVTP CLARIFICATION STUDY	2,360.00	2,360.00
MWD REPORT TOTAL				179,313.49	179,313.49

PROOF	
CHECK REGISTERS	2,342,709.58
DRAFTS	179,313.49
DIRECT DEPOSIT	189,912.57
	<hr/>
	2,711,935.64
INCODE CHECK REGISTER ALL	2,711,935.64

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**MONTECITO WATER DISTRICT
MEMORANDUM**

SECTION: 3-C

DATE: MAY 13, 2026

TO: FINANCE COMMITTEE

FROM: BUSINESS MANAGER

**SUBJECT: INVESTMENT OF DISTRICT FUNDS AND CASH POSITION AS OF
APRIL 30, 2026**

RECOMMENDATION:

For information and discussion only.

SUMMARY:

This report is presented in accordance with the District's Investment Policy and California Government Code and provides a comprehensive overview of the District's cash position and investment portfolio as of April 30, 2026.

The report includes:

- A summary of all investments, including issuer, and current market value
- Portfolio allocation and performance metrics, including average yield and investment income
- Cash and cash equivalent balances across all District accounts, including beginning and ending balances for the reporting period
- A summary of monthly cash flow activity and changes in total cash position
- Liquidity metrics demonstrating the District's ability to meet operating and capital obligations

District funds are held in U.S. Treasury securities and cash equivalents within the Charles Schwab One Account, as well as in money market and checking (operating) accounts maintained at American Riviera Bank. All portfolio valuations are based on month-end statements provided by these institutions.

This report is intended to provide transparency into both the investment performance and the liquidity position of the District, ensuring alignment with policy requirements and supporting informed financial oversight by the Finance Committee and Board of Directors.

CASH POSITION SUMMARY

Category	Beginning Balance (4/1/26)	Ending Balance (4/30/26)	Change	Notes
Operating Cash (ARB)	\$4,509,104	\$4,395,992	(\$113,111)	Payroll, AP, Receipts
Money Market (ARB)	\$2,332,530	\$2,338,281	\$5,751	Liquidity Reserve
Investments (Schwab One)	\$12,448,365	\$12,493,591	\$45,226	
Total Cash & Equivalents	\$19,289,998	\$19,227,865	(\$62,134)	

INVESTMENT PORTFOLIO – SCHWAB ONE

As of April 30, 2026:

- The Schwab One Account Ending value is **\$12,493,591**
- Total Market Value (incl. accrued income) **\$12,543,665**

Portfolio Composition:

- Cash and cash equivalents (Money Market): **55% (\$ 6,913,501)**
- Fixed income (Treasuries): **45% (\$ 5,580,090)**

Performance

- Portfolio's Average Yield: **3.60–3.72%**
- Monthly Income: **\$45,226**
- Year-to-Date Income of **\$291,707**

MONEY MARKET ACCOUNT – AMERICAN RIVIERA BANK

As of April 30, 2026:

- Ending Balance : **\$2,338,281**
- Interest Earned (April) **\$5,751**
- Annual Percentage Yield Earned (APYE): **3.04%**
- Average Balance: **~\$2.33M**

Funds held in this account are invested in government money market products, are externally managed by the financial institution, and are maintained in accordance with the District's Investment Policy. This account provides daily liquidity for operational and programmatic needs while maintaining a low-risk investment profile.

COMPLIANCE & CERTIFICATION

The Business Manager, as Chief Fiscal Officer of the District, certifies that:

- All investment actions carried out since the last report have been made in full compliance with the Investment Policy.
- The District will meet its expenditure obligations.

Certification Statement

I certify that the District's financial activities, internal controls, and reporting for the period are complete, accurate, and in compliance with applicable standards.

Key Assurances

1. Financial Reporting Framework

- Financial records are maintained in accordance with Generally Accepted Accounting Principles (GAAP) for state and local governments, as established by the Governmental Accounting Standards Board.
- Reporting aligns with the District's Annual Comprehensive Financial Report (ACFR) and audit requirements.

2. Investment Policy & Liquidity

- All investment activity complies with the District's Investment Policy.
- Adequate liquidity is maintained to meet operational needs.

3. Internal Controls

- Internal controls are in place and functioning effectively.
- Controls provide reasonable assurance that transactions are authorized, recorded, and assets are safeguarded.
- Segregation of duties and management oversight are maintained.

4. Reconciliations

- All bank and investment accounts were reconciled within 5 business after month-end.
- Reconciliations were prepared by staff and independently reviewed and approved.

5. Oversight & Monitoring

- Management performs regular review of financial activity and budget-to-actual performance.
- Any discrepancies or control issues were identified, resolved, and reported as appropriate.

6. Regulatory Compliance

- Financial practices comply with:
 - GAAP and applicable GASB standards
 - California Government Code
 - Federal requirements under Uniform Guidance (2 CFR Part 200), where applicable

7. Audit Readiness

- Financial records and supporting documentation are maintained in the District's ERP system in an organized, audit-ready format and are available for review.

Certification Approval

I certify, to the best of my knowledge, that the District is operating in compliance with applicable financial, regulatory, and internal control requirements.

Emma Godinez
Business Manager / Chief Fiscal Officer

5/6/2026
Date

**MONTECITO WATER DISTRICT
MEMORANDUM**

SECTION: 3-E

DATE: MAY 13, 2026

TO: FINANCE COMMITTEE

FROM: BUSINESS MANAGER & GENERAL MANAGER

SUBJECT: REVIEW OF DRAFT BUDGET FOR FISCAL YEAR 2027

RECOMMENDATION:

Informational.

DISCUSSION:

The District's annual budget serves as the primary financial and policy document guiding operations, capital investment, and resource allocation. It establishes the fiscal framework necessary to implement Board priorities while supporting long-term financial stability.

The Fiscal Year 2027 Draft Budget presents projected revenues and expenditures for the period ending June 30, 2027. It encompasses all core District activities, including operations, maintenance, administration, equipment, and capital improvements. Resources are allocated across key functional areas treatment, distribution, engineering, and administration to ensure alignment with operational demands and the District's strategic objectives.

The proposed budget is guided by the District's mission to provide an adequate and reliable supply of high-quality water to the residents of Montecito and Summerland in a cost-effective manner. In support of this mission, the budget prioritizes maintaining system reliability, delivering outstanding customer service, conducting operations in an environmentally responsible manner, and working cooperatively with regional partners.

The Operations and Customer Relations Committee reviewed the CIP portion of the draft budget at their meeting of April 20, 2026. District staff is requesting input from the Finance Committee on the Draft Budget for FY 2027 ahead of the Budget Workshop scheduled for the May 19, 2026 Board meeting.

ATTACHMENTS

1. FY 2027 Draft Budget (Summary Pages)
2. FY 2027 Draft Budget Workshop Presentation

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Montecito Water District — FY 2027 Operating Budget Proforma | Water Operations

Account Code	Description	FY 2026 Budget	FY 2026 YE Estimate	FY 2027 Proposed	\$ Change YE → FY27	% Change YE → FY27
REVENUE						
41 — Water Sales Revenue						
01-4110	Water Sales - Single Family	15,883,327	14,635,831	16,291,272	1,655,441	11.3%
01-4111	Water Sales - Multi Family	320,647	269,877	301,507	31,630	11.7%
01-4112	Water Sales - Commercial	1,160,856	1,207,134	1,246,243	39,109	3.2%
01-4113	Water Sales - Institu / Public	1,458,135	1,502,267	1,651,154	148,887	9.9%
01-4114	Water Sales - Agricultural	692,636	689,783	726,514	36,731	5.3%
01-4115	Water Sales - Non Potable	118,831	113,526	122,474	8,949	7.9%
01-4120	Water Sales - Const/Other	75,000	42,858	45,322	2,464	5.8%
01-4121	Water Sales - Surplus SWP	600,000	616,680	240,000	(376,680)	(61.1%)
01-4140	Monthly Meter Charges	6,558,499	6,558,499	6,935,504	377,005	5.7%
Total — Water Sales Revenue		26,867,931	25,636,455	27,559,990	1,923,536	7.5%
42 — Other Operating Revenue						
01-4145	Late Charges	42,000	26,185	26,200	15	0%
01-4146	DrTag/Cutoff/On/Rtn Chk/AftHr	12,000	14,011	14,817	806	6%
01-4210	Private Fire Line Srv Charge	304,189	304,189	351,684	47,495	16%
01-4220	CWSA/Hydrant Flow Test Fees	60,000	60,000	60,000	-	-
01-4230	Service Connection Fees	100,000	57,116	60,000	2,884	5%
01-4233	Capital Cost Recovery Fees	300,000	144,935	160,000	15,065	10%
Total — Other Operating Revenue		818,189	606,436	672,701	66,265	11%
43 — Non-Operating Revenue						
01-4310	Rent Revenue	95,845	95,845	100,000	4,155	4%
01-4320	Interest Revenue	320,000	360,000	300,000	(60,000)	(17%)
01-4321	Investment Gains / (Loss)	-	9,464	-	(9,464)	(100%)
01-4323	Federal Reimbursements	-	75,370	-	(75,370)	(100%)
01-4325	Reimbursements	143,845	177,402	150,000	(27,402)	(15%)
01-4335	Water Avail Chg - Revenue	300,000	300,000	300,000	-	-
01-4350	Other Income	-	36,547	-	(36,547)	(100%)
01-4353	Gain - Sale of Assets	-	3,393	-	(3,393)	(100%)
Total — Non-Operating Revenue		4,805,635	1,058,021	850,000	(208,021)	(20%)
TOTAL REVENUE		32,491,755	27,300,911	29,082,691	1,781,780	6.5%

Montecito Water District — FY 2027 Operating Budget Proforma | Water Operations

Account Code	Description	FY 2026 Budget	FY 2026 YE Estimate	FY 2027 Proposed	\$ Change YE → FY27	% Change YE → FY27
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OPERATING EXPENSES — BY DEPARTMENT						
Dept 500 - Water Purchases		13,941,418	13,969,853	15,239,296	1,269,443	9%
Dept 511 - Jameson Lake		385,458	375,769	425,241	49,472	13%
Dept 531 - Treatment Operations		2,298,679	2,270,982	2,478,877	207,894	9%
Dept 541 - Transmission / Distribution		2,201,930	2,233,830	2,330,155	96,325	4%
Dept 550 - Meter Reading / Customer Service		651,541	646,400	705,257	58,857	9%
Dept 561 - Fleet		311,898	292,561	315,983	23,422	8%
Dept 563 - Engineering		1,530,373	1,543,436	1,404,266	(139,170)	(9%)
Dept 565 - Administration		3,011,442	2,891,379	3,022,033	130,654	5%
Dept 566 - Governing Board		39,165	48,449	55,795	7,346	15%
Dept 568 - 801 Public Info		266,611	245,468	264,071	18,603	8%
Dept 568 - 802 Conservation		370,938	348,618	264,588	(84,030)	(24%)
TOTAL EXPENSES		25,009,453	24,866,745	26,505,561	1,638,815	7%
NET SURPLUS / (DEFICIT)		7,482,302	2,434,166	2,577,130	142,964	6%

Account Code	DEBT SERVICE (Principal/Interest)	FY 2026 Budget	FY 2026 YE Estimate	FY 2027 Proposed	\$ Change YE → FY27	% Change YE → FY27
01-57006-8	DS-2020A COP Refunding Bonds — Principal	1,375,000	1,375,000	1,445,000	70,000	5.1%
01-57006-8	DS-2020A COP Refunding Bonds — Interest	262,625	262,625	192,125	(70,500)	(26.8%)
01-58008-8	DS-CATER-P Cater Ozone Project Loan — Principal	297,000	297,000	222,323	(74,677)	(25%)
01-58008-8	DS-CATER-I Cater Ozone Project Loan — Interest	59,482	59,482	56,770	(2,712)	(5%)
TOTAL — DEBT SERVICE (Principal/Interest)		1,994,107	1,994,107	1,916,218	(77,889)	(4%)

DEBT SERVICE COVERAGE RATIO	1.34
<i>Bond Covenant Minimum Requirement (1.25x)</i>	<i>1.25</i>
<i>Coverage Above 1.25x Covenant</i>	<i>0.09</i>

Montecito Water District Operating Budget — Department: 500 — Water Purchases

Account Code	Description / Sub-Object	FY 2026 Budget	FY 2026 YE Estimate	FY 2027 Proposed	\$ Change YE → FY27	% Change YE → FY27
1 01-50000-010	COMB Cachuma Operations	809,331	809,331	948,025	138,694	17%
01-50000-001	USBR Cachuma Entitlement	226,820	226,820	247,440	20,620	9%
01-50000-006	CCRB Cachuma Water Rights	190,460	190,460	162,185	(28,275)	(15%)
01-50000-011	CATER Treatment Operations	779,998	779,998	879,590	99,592	13%
01-50000-013	CATER Capital	80,454	80,454	128,030	47,576	59%
01-50000-002	SWP CCWA Fixed	1,092,792	1,092,792	1,020,737	(72,055)	(7%)
01-50000-005	SWP DWR Fixed	3,225,482	3,225,482	3,630,278	404,796	13%
01-50000-016	SWP DWR Variable	147,418	147,418	380,086	232,668	158%
01-50000-WA1	DESAL Plant Capital Charge	2,323,594	2,323,594	2,323,594	-	-
01-50000-WA2	DESAL Fixed O&M (IDE)	2,365,655	2,365,655	2,448,160	82,505	3%
01-50000-WA3	DESAL Fixed O&M (City)	385,528	385,528	289,661	(95,867)	(25%)
01-50000-WA4	DESAL Variable O&M	1,283,705	1,283,705	1,244,672	(39,033)	(3%)
01-50000-WA5	DESAL Administrative Charge	396,793	396,793	424,441	27,648	7%
01-50000-WA6	DESAL Water Supply Dev Fee	267,308	267,308	275,328	8,020	3%
01-50000-WA7	DESAL Plant Capital Maint (Paygo)	366,080	366,080	807,069	440,989	120%
01-00000-000	Semitropic Banking/Recovery	-	28,435	30,000	1,565	6%
TOTAL — Department: 500 — Water Purchases		13,941,418	13,969,853	15,239,296	1,269,443	9%

Montecito Water District Operating Budget — Department: 511 — Jameson Lake

Account Code	Description / Sub-Object	FY 2026 Budget	FY 2026 YE Estimate	FY 2027 Proposed	\$ Change YE → FY27	% Change YE → FY27
01-51101-101	Salaries / Wages	87,060	87,388	91,757	4,369	5%
01-51101-102	Vacation; Sick; Personal Leave	9,364	9,364	10,490	1,126	12%
01-51101-103	CalPERS Unfunded Liability	405	22,941	24,434	1,493	7%
01-51101-104	Workers Compensation	3,361	1,800	1,867	67	4%
01-51101-105	CalPERS ER Contribution	6,930	6,930	7,276	346	5%
01-51101-107	ER Payroll Taxes	6,965	6,292	6,607	315	5%
01-51101-110	Medical; ST/LT Disability	15,087	15,087	22,388	7,301	48%
01-51101-205	Professional Training	2,000	300	1,000	700	233%
01-51101-303	Repairs	-	-	2,400	2,400	—
01-51101-304	Supplies	15,000	9,000	10,000	1,000	11%
01-51101-305	Small Tools	2,750	500	1,000	500	100%
01-51101-306	Safety Equipment & Supplies	300	200	500	300	150%
01-51101-503	Outside Services	100,000	120,000	145,500	25,500	21%
01-51101-504	Laboratory Services	43,596	8,000	8,400	400	5%
01-51101-515	Utilities - Cell Phones	240	240	240	-	-
01-51101-517	Utilities - Gas	4,400	4,276	4,400	124	3%
01-51101-518	Utilities - Telephone/Internet	3,000	2,700	3,000	300	11%
01-51101-602	Annual Dam Fees	85,000	80,751	83,981	3,230	4%
TOTAL — Department: 511 — Jameson Lake		385,458	375,769	425,241	49,472	13%

Montecito Water District Operating Budget — Department: 531 — Treatment Operations

Account Code	Description / Sub-Object	FY 2026 Budget	FY 2026 YE Estimate	FY 2027 Proposed	\$ Change YE → FY27	% Change YE → FY27
01-53101-101	Salaries / Wages	716,496	716,496	741,619	25,123	4%
01-53101-102	Vacation; Sick; Personal Leave	108,727	108,727	155,459	46,732	43%
01-53101-103	CalPERS Unfunded Liability	270,665	270,665	182,735	(87,930)	(32%)
01-53101-104	Workers Compensation	27,657	27,657	17,015	(10,642)	(38%)
01-53101-105	CalPERS ER Contribution	87,519	87,519	91,891	4,372	5%
01-53101-106	Overtime & Standby Pay	63,889	63,889	143,576	79,687	125%
01-53101-107	ER Payroll Taxes	62,431	62,431	53,397	(9,034)	(14%)
01-53101-110	Medical; ST/LT Disability	108,912	108,912	166,138	57,226	53%
01-53101-205	Professional Training	9,998	9,998	11,451	1,453	15%
01-53101-302	Laboratory Equip & Supplies	96,000	60,000	67,200	7,200	12%
01-53101-304	Supplies	58,822	58,822	63,768	4,946	8%
01-53101-305	Small Tools	2,000	2,000	2,100	100	5%
01-53101-306	Safety Equipment & Supplies	3,050	5,000	5,000	-	-
01-53101-307	Small Equipment	10,952	10,952	12,047	1,095	10%
01-53101-310	Postage	570	570	602	32	6%
01-53101-311	Chemicals	36,893	36,893	118,011	81,118	220%
01-53101-322	Building Maintenance	16,000	16,000	25,000	9,000	56%
01-53101-399	Inventory Disbursements	2,344	2,344	2,460	116	5%
01-53101-503	Outside Services	347,531	347,531	338,761	(8,770)	(3%)
01-53101-504	Laboratory Services	62,443	62,443	65,069	2,626	4%
01-53101-505	Permits & Fees	9,850	16,203	9,850	(6,353)	(39%)
01-53101-508	Computer Software & Subscriptions	4,020	4,020	4,221	201	5%
01-53101-515	Utilities - Cell Phones	2,040	2,040	2,136	96	5%
01-53101-516	Utilities - Electric	120,800	120,800	126,840	6,040	5%
01-53101-517	Utilities - Gas	570	570	608	38	7%
01-53101-518	Utilities - Telephone/Internet	11,016	11,016	8,124	(2,892)	(26%)
01-53104-301	Ortega O&M	13,200	13,200	13,200	-	-
01-53104-302	Laboratory Equip & Supplies	600	600	600	-	-
01-53104-311	Ortega Chemicals	43,684	43,684	50,000	6,316	14%
TOTAL — Department: 531 — Treatment Operations		2,298,679	2,270,982	2,478,877	207,894	9%

Montecito Water District Operating Budget — Department: 541 — Transmission / Distribution

Account Code	Description / Sub-Object	FY 2026 Budget	FY 2026 YE Estimate	FY 2027 Proposed	\$ Change YE → FY27	% Change YE → FY27
01-54101-101	Salaries / Wages	829,679	829,679	835,932	6,253	1%
01-54101-102	Vacation; Sick; Personal Leave	115,848	115,848	170,933	55,085	48%
01-54101-103	CalPERS Unfunded Liability	296,051	296,051	177,815	(118,236)	(40%)
01-54101-104	Workers Compensation	32,026	32,026	19,610	(12,416)	(39%)
01-54101-105	CalPERS ER Contribution	101,160	101,160	97,975	(3,185)	(3%)
01-54101-106	Overtime & Standby Pay	76,595	76,595	171,829	95,234	124%
01-54101-107	ER Payroll Taxes	72,502	72,502	60,187	(12,315)	(17%)
01-54101-110	Medical; ST/LT Disability	153,298	153,298	246,673	93,375	61%
01-54101-205	Professional Training	15,197	15,197	15,000	(197)	(1%)
01-54101-304	Supplies	42,964	42,964	42,000	(964)	(2%)
01-54101-305	Small Tools	10,000	4,000	5,000	1,000	25%
01-54101-306	Safety Equipment & Supplies	23,010	23,010	23,000	(10)	(0%)
01-54101-399	Inventory Disbursements	86,000	86,000	60,000	(26,000)	(30%)
01-54101-503	Outside Services	34,900	34,900	33,600	(1,300)	(4%)
01-54101-515	Utilities - Cell Phones	4,800	4,800	4,800	-	-
01-54101-516	Utilities - Electric	282,100	320,000	340,000	20,000	6%
01-54101-519	Garbage	25,800	25,800	25,800	-	-
TOTAL — Department: 541 — Transmission/ Distribution		2,201,930	2,233,830	2,330,155	96,325	4%

Montecito Water District Operating Budget — Department: 550 — Meter Reading / Customer Service

Account Code	Description / Sub-Object	FY 2026 Budget	FY 2026 YE Estimate	FY 2027 Proposed	\$ Change YE → FY27	% Change YE → FY27
01-55001-101	Salaries / Wages	266,000	267,000	286,578	19,578	7%
01-55001-102	Vacation; Sick; Personal Leave	19,995	20,000	17,743	(2,257)	(11%)
01-55001-103	CalPERS Unfunded Liability	2,000	2,000	26,816	24,816	1241%
01-55001-104	Workers Compensation	3,000	3,000	1,310	(1,690)	(56%)
01-55001-105	CalPERS ER Contribution	21,000	21,000	22,000	1,000	5%
01-55001-107	ER Payroll Taxes	22,000	22,000	22,000	-	-
01-55001-110	Medical; ST/LT Disability	47,396	56,000	59,611	3,611	6%
01-55001-205	Professional training	6,000	1,000	3,000	2,000	200%
01-55001-310	Postage	5,930	3,500	4,000	500	14%
01-55001-501	Bill Printing Service	39,000	35,000	40,000	5,000	14%
01-55001-502	Meter Reading	88,300	88,300	89,000	700	1%
01-55001-515	Utilities - Cell Phones	1,320	1,000	1,200	200	20%
01-55001-525	Lockbox Processing Fees	21,600	21,600	22,000	400	2%
01-55001-526	Credit Card Processing (EPX)	108,000	105,000	110,000	5,000	5%
TOTAL — Department: 550 — Meter Reading / Customer Service		651,541	646,400	705,257	58,857	9%

Montecito Water District Operating Budget — Department: 561 — Fleet & Equipment

Account Code	Description / Sub-Object	FY 2026 Budget	FY 2026 YE Estimate	FY 2027 Proposed	\$ Change YE → FY27	% Change YE → FY27
01-56101-101	Salaries / Wages	101,460	101,460	106,533	5,073	5%
01-56101-102	Vacation; Sick; Personal Leave	13,463	13,463	17,803	4,340	32%
01-56101-103	CalPERS Unfunded Liability	39,473	39,473	29,077	(10,396)	(26%)
01-56101-104	Workers Compensation	3,916	3,916	2,353	(1,563)	(40%)
01-56101-105	CalPERS ER Contribution	12,764	12,764	13,380	616	5%
01-56101-106	Overtime & Standby Pay	3,000	3,000	3,000	-	-
01-56101-107	ER Payroll Taxes	8,357	8,357	7,670	(687)	(8%)
01-56101-110	Medical; ST/LT Disability	25,388	25,388	38,928	13,540	53%
01-56101-205	Professional Training	1,999	500	2,000	1,500	300%
01-56101-304	Supplies	22,660	10,000	10,000	-	-
01-56101-305	Small Tools	8,034	5,000	6,000	1,000	20%
01-56101-314	Fuels	66,000	66,000	75,000	9,000	14%
01-56101-503	Outside Services	5,144	3,000	4,000	1,000	33%
01-56101-515	Utilities - Cell Phones	240	240	240	-	-
TOTAL — Department: 561 — Fleet & Equipment		311,898	292,561	315,983	23,422	8%

Montecito Water District Operating Budget — Department: 563 — Engineering

Account Code	Description / Sub-Object	FY 2026 Budget	FY 2026 YE Estimate	FY 2027 Proposed	\$ Change YE → FY27	% Change YE → FY27
01-56301-101	Salaries / Wages	473,345	473,345	527,150	53,805	11%
01-56301-102	Vacation; Sick; Personal Leave	48,961	48,961	63,497	14,536	30%
01-56301-103	CalPERS Unfunded Liability	2,178	2,178	2,500	322	15%
01-56301-104	Workers Compensation	18,271	18,271	10,020	(8,251)	(45%)
01-56301-105	CalPERS ER Contribution	37,233	37,233	33,045	(4,188)	(11%)
01-56301-106	Overtime & Standby Pay	21,135	21,135	22,000	865	4%
01-56301-107	ER Payroll Taxes	39,558	39,558	37,955	(1,603)	(4%)
01-56301-110	Medical; ST/LT Disability	63,192	63,192	65,000	1,808	3%
01-56301-205	Professional Training	4,000	4,000	4,800	800	20%
01-56301-304	Supplies	7,000	7,000	7,000	-	-
01-56301-306	Safety Equipment & Supplies	900	1,540	1,500	(40)	(3%)
01-56301-317	GIS	55,000	55,000	60,000	5,000	9%
01-56301-503	Outside Services	738,600	738,600	551,300	(187,300)	(25%)
01-56301-508	Computer Software & Apps	18,000	30,423	15,500	(14,923)	(49%)
01-56301-515	Utilities - Cell Phones	3,000	3,000	3,000	-	-

TOTAL — Department: 563 — Engineering	1,530,373	1,543,436	1,404,266	(139,170)	-9%
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← Transfer In: Fund 02 GSA Shared Cost Reimbursement (reduces net dept cost)		23,252	31,002		
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Montecito Water District Operating Budget — Department: 565 — Administration

Account Code	Description / Sub-Object	FY 2026 Budget	FY 2026 YE Estimate	FY 2027 Proposed	\$ Change YE → FY27	% Change YE → FY27
01-56503-101	Salaries / Wages	795,765	760,000	921,428	161,428	21%
01-56503-102	Vacation; Sick; Personal Leave	60,996	70,000	85,993	15,993	23%
01-56503-103	CalPERS Unfunded Liability	3,609	3,609	6,008	2,399	66%
01-56503-104	Workers Compensation	5,809	5,809	4,704	(1,105)	(19%)
01-56503-105	CalPERS ER Contribution	61,687	48,700	52,254	3,554	7%
01-56503-107	ER Payroll Taxes	63,661	63,661	66,343	2,682	4%
01-56503-110	Medical; ST/LT Disability	85,191	85,191	91,000	5,809	7%
01-56503-111	Post Employment Benefits (OPEB)	76,800	76,800	76,800	-	-
01-56503-205	Professional Training	13,000	10,000	13,000	3,000	30%
01-56503-304	Office Supplies	12,000	15,000	15,000	-	-
01-56503-309	Computer Equipment & Supplies	37,150	61,465	40,000	(21,465)	(35%)
01-56503-310	Postage	3,600	3,600	3,900	300	8%
01-56503-318	Grounds Maintenance	58,200	58,200	59,000	800	1%
01-56503-322	Admin Building Maintenance	41,000	41,000	45,000	4,000	10%
01-56503-503	Outside Services	185,118	185,000	185,000	-	-
01-56503-505	Permits & Fees	37,800	38,235	42,000	3,765	10%
01-56503-508	Computer Software & Apps	87,060	87,060	90,000	2,940	3%
01-56503-514	Network - IT Services	154,603	170,000	180,000	10,000	6%
01-56503-518	Utilities - Telephone/Internet	18,060	18,060	20,000	1,940	11%
01-56503-520	General Liability Insurance	487,398	415,813	428,287	12,474	3%
01-56503-531	Audit Expense	21,000	26,000	26,000	-	-
01-56503-532	Legal Expense	240,000	150,000	200,000	50,000	33%
01-56503-533	Special Legal	48,000	25,900	50,000	24,100	93%
01-56503-602	Dues, Fees & Subscriptions	66,554	66,500	70,000	3,500	5%
01-56503-606	Other Operating Expenses		7,081	7,500	419	6%
01-56503-651	Property Taxes	5,760	5,760	5,900	140	2%
01-56301-564	GSA Parcel Fee NEW	136,916	136,916	136,916	-	-
01-55001-627	Water Loss Adjustments NEW	100,000	65,000	50,000	(15,000)	(23%)
01-55001-000	Billing Adjustments & Credits NEW	-	40,000	-	(40,000)	(100%)
01-56503-685	Water Marketing NEW	104,705	151,019	50,000	(101,019)	(67%)
TOTAL — Department: 565 — Administration		3,011,442	2,891,379	3,022,033	130,654	5%
← Transfer In: Fund 02 GSA Shared Cost Reimbursement (reduces net dept cost)			142,556	190,075		

Montecito Water District Operating Budget — Department: 566 — Governing Board

FY2025 Actuals (ERP) | FY2026 YTD = 9 months (Jul 2025 – Mar 2026) | FY2026 YE = YTD annualized (x12÷9) | FY2027 Proposed = Staff / Payroll m

Account Code	Description / Sub-Object	FY 2026 Budget	FY 2026 YE Estimate	FY 2027 Proposed	\$ Change YE → FY27	% Change YE → FY27
01-56603-101	Director Compensation	28,564	30,000	32,000	2,000	7%
01-56603-104	Workers Compensation	-	300	309	9	3%
01-56603-107	ER Payroll Taxes	-	2,149	3,486	1,337	62%
01-56603-205	Professional Training	4,001	13,000	17,000	4,000	31%
01-56603-604	Board Governance	6,600	3,000	3,000	-	-
TOTAL — Department: 566 — Governing Board		39,165	48,449	55,795	7,346	15%
← Transfer In: Fund 02 GSA Shared Cost Reimbursement (reduces net dept cost)			9,000			

Montecito Water District Operating Budget — Department: 568 — Public Info / Conservation

Account Code	Description / Sub-Object	FY 2026 Budget	FY 2026 YE Estimate	FY 2027 Proposed	\$ Change YE → FY27	% Change YE → FY27
Public Info						
01-56801-101	Salaries / Wages	126,932	126,932	131,248	4,316	3%
01-56801-102	Vacation/Sick/Leave	13,670	13,670	14,354	684	5%
01-56801-103	CalPERS UAAL	591	591	615	24	4%
01-56801-104	Workers Comp	927	927	800	(127)	(14%)
01-56801-105	CalPERS ER	10,104	10,104	12,434	2,330	23%
01-56801-107	ER Payroll Taxes	10,155	10,155	10,886	731	7%
01-56801-110	Medical	18,353	18,353	19,454	1,101	6%
01-56801-205	Professional Training	1,999	1,999	2,000	1	0%
01-56801-304	Supplies	1,400	1,000	1,000	-	-
01-56801-310	Postage	12,000	5,000	5,000	-	-
01-56801-501	Printing / Publishing Services	35,400	35,000	35,400	400	1%
01-56801-503	Outside Services	21,220	21,200	21,220	20	0%
01-56801-515	Cell Phones - Utilities	660	-	660	660	—
01-56801-540	Web Site Development	6,000	299	4,000	3,701	1238%
01-56801-577	Public Outreach	7,200	238	5,000	4,762	2001%
TOTAL — Department: 568 — Public Info		266,611	245,468	264,071	18,603	8%
Conservation						
01-56802-101	Salaries / Wages	114,977	114,977	120,725	5,748	5%
01-56802-102	Vacation/Sick/Leave	7,075	7,075	9,940	2,865	40%
01-56802-103	CalPERS UAAL	4,438	4,438	383	(4,056)	(91%)
01-56802-104	Workers Comp	9,152	9,152	1,935	(7,217)	(79%)
01-56802-105	CalPERS ER	539	539	9,574	9,035	1676%
01-56802-107	ER Payroll Taxes	9,241	9,241	8,692	(549)	(6%)
01-56802-110	Medical	14,975	14,975	22,388	7,413	50%
01-56802-205	Professional Training	3,201	2,000	3,000	1,000	50%
01-56802-304	Supplies	600	600	600	-	-
01-56802-502	Rebate Program Administration	3,000	3,000	3,000	-	-
01-56802-503	Outside Services	151,200	151,200	30,000	(121,200)	(80%)
01-56802-515	Cell Phones - Utilities	540	350	350	-	-
01-56802-602	Dues, Fees & Subscriptions	12,000	11,071	14,000	2,929	26%
01-56802-502	Customer Rebate Program NEW	40,000	20,000	40,000	20,000	100%
TOTAL — Department: 568 — Conservation		370,938	348,618	264,588	(84,030)	(24%)
TOTAL — Department: 568 — Public Info / Conservation		637,549	594,086	528,658	(65,428)	-11%

← Transfer In: Fund 02 GSA Shared Cost Reimb PIO 15% (reduces net dept cost)

22,943

30,591

Montecito Water District Operating Budget — Department: 570 — Interest Expense / Debt Service

Account Code	Description / Sub-Object	FY 2026 Budget	FY 2026 YE Estimate	FY 2027 Proposed	\$ Change YE → FY27	% Change YE → FY27
01-57006-845	DS-2020A COP Refunding Bonds — Principal	1,375,000	1,375,000	1,445,000	70,000	5.1%
01-57006-846	DS-2020A COP Refunding Bonds — Interest	262,625	262,625	192,125	(70,500)	(26.8%)
01-58008-835	DS-CATER-P Cater Ozone Project Loan — Principal	297,000	297,000	222,323	(74,677)	(25%)
01-58008-000	DS-CATER-I Cater Ozone Project Loan — Interest	59,482	59,482	56,770	(2,712)	(5%)
TOTAL — Department: 570 — Interest Expense / Debt Service		1,994,107	1,994,107	1,916,218	(77,889)	(4%)

MONTECITO WATER DISTRICT

FY 2027 CAPITAL IMPROVEMENT PROGRAM BUDGET SUMMARY

July 2026 – June 2027 | DRAFT – For Board Review

KEY BUDGET METRICS

Total Capital Expenditures (FY 2027)	18,292,850
Less: Capital Reimbursements	12,321,042
Net CIP Expenditure (Fund 01 / 05 / 06)	5,971,809

BUDGET SUMMARY BY CATEGORY

Category		
Capital Reimbursements	\$12,321,042	67.4%
Vehicles & Equipment	\$275,000	1.5%
Pipelines	\$4,540,000	24.8%
Reservoirs	\$10,087,850	55.1%
Pumping / Wells / Valves / Treatment Plant	\$1,570,000	8.6%
Extraordinary Projects	\$1,820,000	9.9%
TOTAL FY 2027 CAPITAL EXPENDITURES	\$5,971,809	100.0%

EXPENDITURE PROFILE — ALL CATEGORIES

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Capital Reimbursements	\$151,660	\$693,840	\$1,336,739	\$886,380	\$962,210	\$1,057,491	\$1,053,273	\$1,010,286	\$1,036,515	\$1,026,525	\$1,590,976	\$1,515,146	\$12,321,042
Vehicles & Equipment	-	\$275,000	-	-	-	-	-	-	-	-	-	-	\$275,000
Pipelines	\$19,000	\$19,000	\$138,000	\$234,000	\$614,000	\$634,000	\$704,000	\$671,000	\$543,000	\$535,000	\$429,000	-	\$4,540,000
Reservoirs	\$962,210	\$1,014,460	\$1,014,460	\$990,880	\$972,390	\$901,650	\$930,320	\$854,490	\$778,660	\$664,915	\$612,665	\$390,750	\$10,087,850
Pumping / Wells / Valves / Treatment Plant	\$12,000	\$133,000	\$375,000	\$318,000	\$290,000	\$113,000	\$37,000	\$101,000	\$126,500	\$64,500	-	-	\$1,570,000
Extraordinary Projects	(\$25,500)	(\$109,500)	(\$414,500)	(\$437,500)	(\$24,500)	\$137,500	\$772,500	\$772,500	\$381,000	\$371,000	\$396,000	\$1,000	\$1,820,000
TOTAL	\$1,119,370	\$2,025,800	\$2,449,699	\$1,991,760	\$2,814,100	\$2,843,641	\$3,497,093	\$3,409,276	\$2,865,675	\$2,661,940	\$3,028,641	\$1,906,896	\$5,971,809

CAPITAL REIMBURSEMENTS		BUDGET
A1 FEMA Alder Creek Flume Reconstruction Project		2,002,083
F24 FEMA Juncal Pipeline Replacement Project (COMPLETE)		654,269
P132 ASADRA Park Lane Reservoir Retrofit / Replacement Project		2,612,500
P133 ASADRA Terminal Reservoir Retrofit / Replacement Project		7,052,190
TOTAL CAPITAL REIMBURSEMENTS		12,321,042
VEHICLES & EQUIPMENT		
F017 Service Truck (Distribution)		75,000
F009 Standby Truck (Distribution)		50,000
F010 Standby Truck (Treatment)		50,000
F007 Utility Truck (Conservation)		50,000
F004 Utility Truck (Engineering)		50,000
TOTAL VEHICLES & EQUIPMENT		275,000
PIPELINES		
PXXX Highline Replacement Project Phase 1 (DESIGN)		150,000
P115 East Valley, Ladera and Lambert Water Main Replacements		3,780,000
P141 Fairway, Butterfly, High, & Miramonte Water Main Replacements (DESIGN)		150,000
P141 US101 Crossings at Danielson and Miramar		460,000
TOTAL PIPELINES		4,540,000
RESERVOIRS		
P132 ASADRA Park Lane Res. Retrofit / Replacement Project		4,754,750
P133 ASADRA Terminal Res. Retrofit / Replacement Project		5,333,100
TOTAL RESERVOIRS		10,087,850
PUMPING/WELLS/VALVES/TREATMENT PLANT		
PXXX Bella Vista & Doulton Treatment Plant Acid Addition		900,000
PXXX Bella Vista Reservoir Blower Upgrades		60,000
PXXX Doulton Treatment Plant Softening System		90,000
P145 Ortega PS Backup Generator Replacement		180,000
PXXX Coyote Road Pressure Regulator Installaton		90,000
PXXX Toro Canyon Pressure Regulator Vault Upgrades		200,000
PXXX Doulton Treatment Plant Roof Addition		50,000
TOTAL PUMPING/WELLS/VALVES/TREATMENT PLANT		1,570,000
EXTRAORDINARY PROJECTS		
A1 FEMA Alder Creek Flume Reconstruction Project		3,100,000
F25 FEMA Highline Repair Project (Fund 06)		(1,280,000)
TOTAL EXTRAORDINARY PROJECTS		1,820,000
TOTAL CIP PROJECTS		18,292,850

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FY 2027 Draft Budget & Capital Improvement Program

May 13, 2026

Prepared by Emma Godinez, Business Manager

Adam Kanold, Assistant General Manager

Nick Turner, General Manager

DRAFT — FOR COMMITTEE REVIEW

Discussion

01

Executive Summary

Headline numbers, key takeaways

02

Operating Budget

Revenue, expenses, surplus, debt coverage

03

Capital Improvement Program

Projects, categories, reimbursements

04

Funding & Affordability

Capacity vs. net CIP, sensitivities

05

Calendar & Next Steps

Path to June 23 adoption

EXECUTIVE SUMMARY

FY 2027 At a Glance

OPERATING REVENUE

\$29.1M

+6.5% vs. FY 2026 YE estimate

OPERATING EXPENSE

\$26.5M

+6.6% vs. FY 2026 YE estimate

OPERATING SURPLUS

\$2.6M

Pre-debt service & CIP

DEBT SERVICE COVERAGE

1.34x

Covenant: 1.25x → +0.09x cushion

FY 2027 CAPITAL IMPROVEMENT PROGRAM

Gross capital expenditures

\$18.29M

Less: capital reimbursements

(\$12.32M)

Net CIP — District-funded

\$5.97M

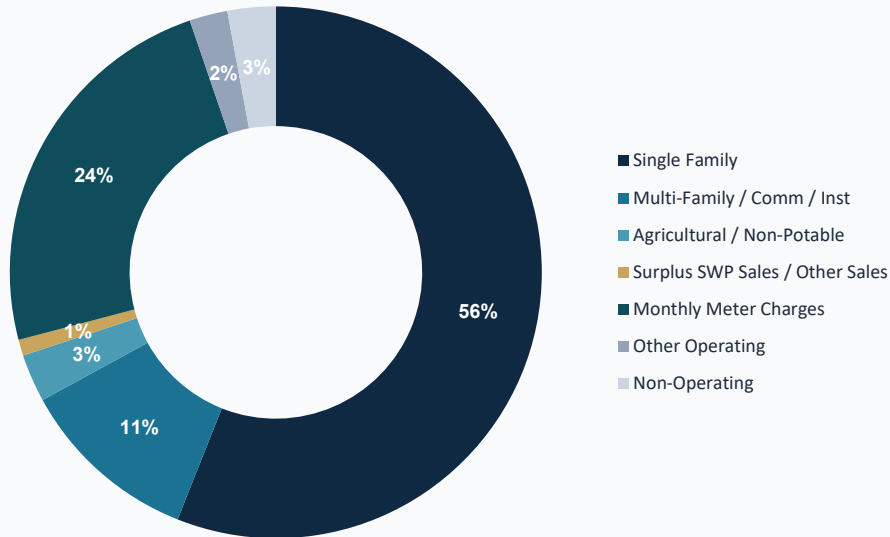
67% of gross CIP funded by ASADRA & FEMA

KEY TAKEAWAYS

- **Rate revenue tracks Raftelis 2024 study**
5.75% FY 2027 increase; Surplus SWP Sales (-61%)
- **Water purchases drive 9% expense growth**
\$15.2M (57% of operating); SWP & DESAL paygo step-ups
- **Debt coverage above covenant**
1.34x vs. 1.25x — narrow cushion on 2020A bonds
- **CIP affordability stress-tested**
~\$11.5M capacity vs. \$9.6M net CIP (incl. carryover)

Sources of Revenues

FY 2027 Total: \$29.08M | +\$1.78M (+6.5%) vs. FY 2026 YE estimate | Per 2024 Water Rate Study (5.75% FY 2027 increase)



Revenue Drivers — FY 2026 YE → FY 2027

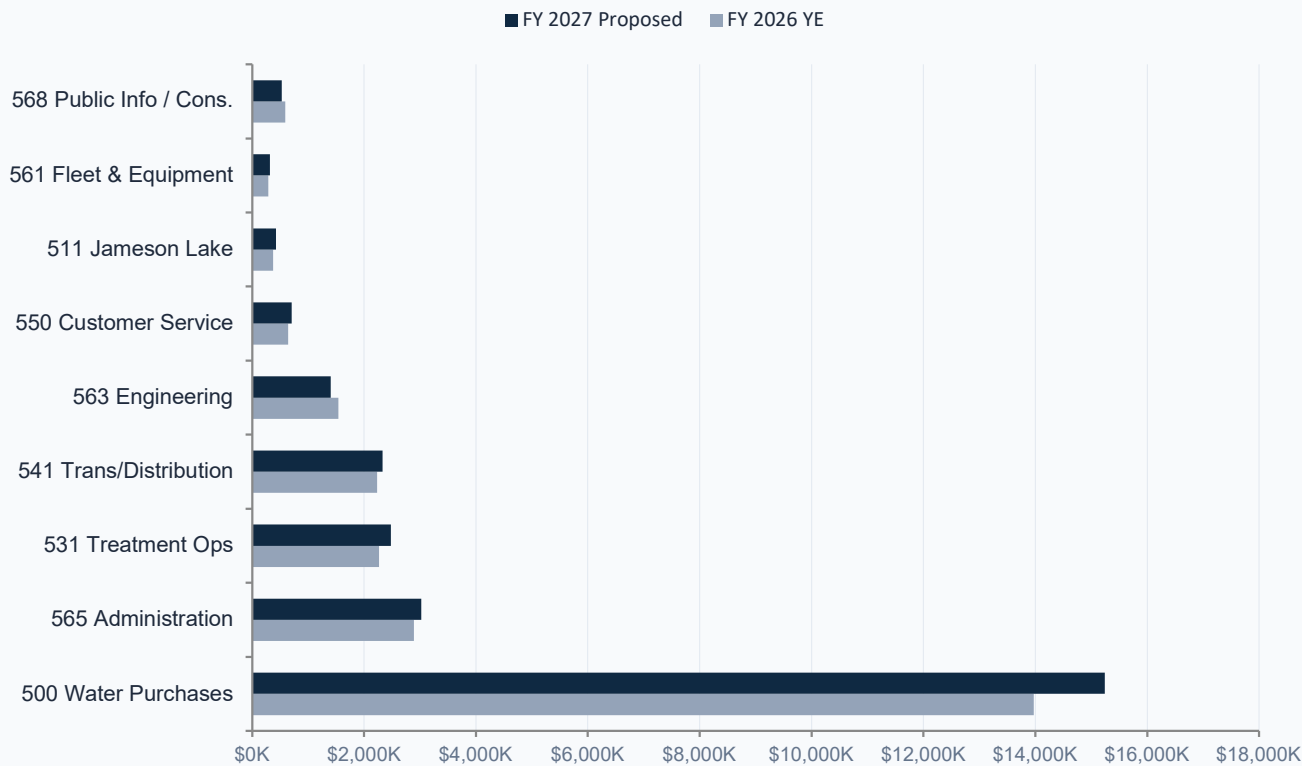
Category	FY 2026 YE	FY 2027 Prop.	Δ %
Single Family	\$14.64M	\$16.29M	+11.3%
Commercial / Inst.	\$2.71M	\$2.90M	+7.1%
Agricultural / NP	\$0.80M	\$0.85M	+5.9%
Surplus SWP Sales	\$0.62M	\$0.24M	-61.1%
Monthly Meter	\$6.56M	\$6.94M	+5.7%
Other Operating	\$0.61M	\$0.67M	+10.9%
Non-Operating	\$1.06M	\$0.85M	-19.8%
TOTAL REVENUE	\$27.30M	\$29.08M	+6.5%

Surplus SWP Sales Assumption

FY 2027 Surplus SWP Sales held at \$240K (vs. \$617K FY 2026 YE) given hydrologic conditions.

By Department

FY 2027 Total: \$26.51M | +\$1.64M (+7%) vs. FY 2026 YE | Water purchases = 57% of total operating



Notable Department Movement

Water Purchases	+\$1.27M +9%
<i>SWP DWR Fixed & Variable, DESAL Paygo step-ups</i>	
Customer Service	+\$59K +9%
<i>CalPERS UAAL Realignment</i>	
Administration	+\$131K +5%
<i>GSA Fee + Water Loss Adjustment + Water Marketing (Reclass)</i>	
Engineering	-\$139K -9%
<i>Reduced Consulting; Outside Services -\$187K</i>	
Pub Info / Cons.	-\$65K -11%
<i>Conservation outside services (Demo Garden)</i>	

FY 2027 Position

FY 2027 DEBT SERVICE COVERAGE RATIO

1.34x

Net revenues / annual debt service

Bond covenant minimum **1.25x**

Cushion above covenant **+0.09x**

Methodology consistent with Continuing Disclosure (accrual basis); GSA revenues/expenses excluded.

FY 2027 Annual Debt Service

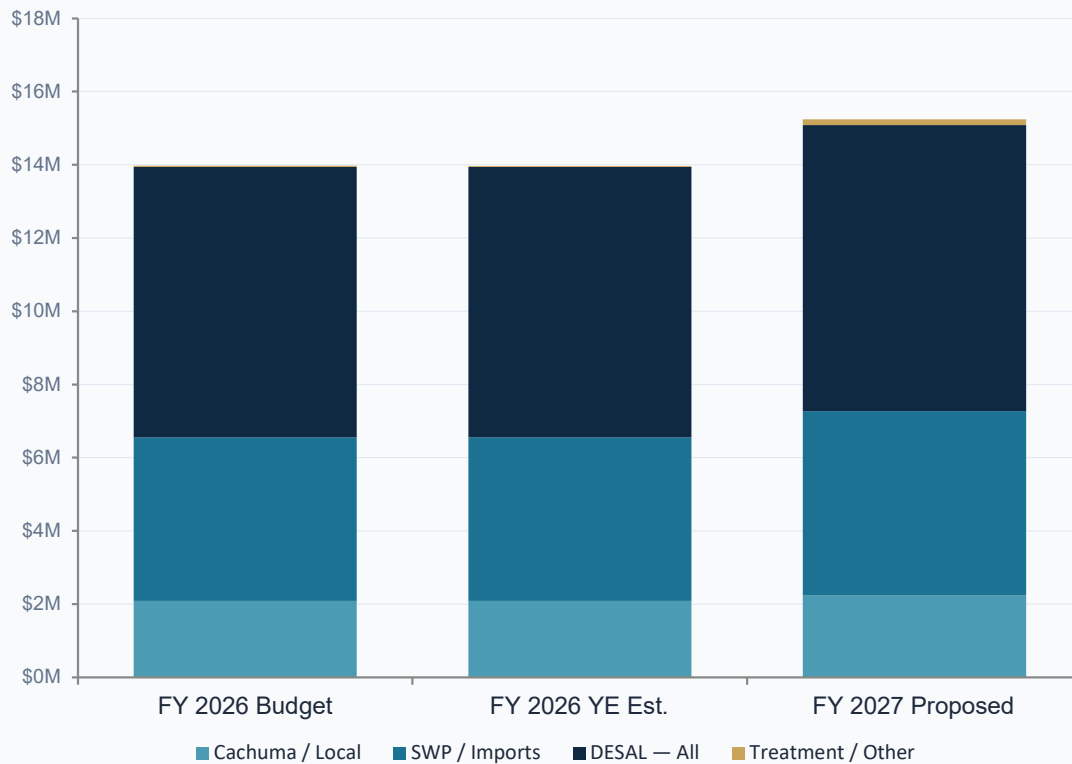
Obligation	Principal	Interest	Total
2020A Refunding Revenue Bonds	\$1,445,000	\$192,125	\$1,637,125
Cater Ozone Project Loan	\$222,323	\$56,770	\$279,093
TOTAL DEBT SERVICE	\$1,667,323	\$248,895	\$1,916,218

Reconciliation to Net Position

Operating revenue	\$29.1M
Operating expenses	(\$26.5M)
Operating surplus	\$2.6M
Less: debt service	(\$1.92M)
Available after debt service	\$0.66M

Water Purchases — 57% of Operating

Department 500: \$15.24M for FY 2027 | +\$1.27M (+9%) vs. FY 2026 YE | Driven by SWP DWR Variable & DESAL paygo



Largest FY 2027 Movers

DESAL Plant Capital Maint (Paygo)	+\$441K	+120%
SWP DWR Fixed	+\$405K	+13%
SWP DWR Variable	+\$233K	+158%
COMB Cachuma Operations	+\$139K	+17%
CATER Treatment Operations	+\$100K	+13%
DESAL Fixed O&M (City)	-\$96K	-25%
SWP CCWA Fixed	-\$72K	-7%

DESAL paygo (\$807K) reflects shift toward sinking-fund posture for plant capital maintenance.

FY 2027 Overview

GROSS CAPITAL EXPENDITURES

\$18.29M

All projects, all funds

CAPITAL REIMBURSEMENTS

(\$12.32M)

ASADRA, FEMA, grants

NET CIP — DISTRICT-FUNDED

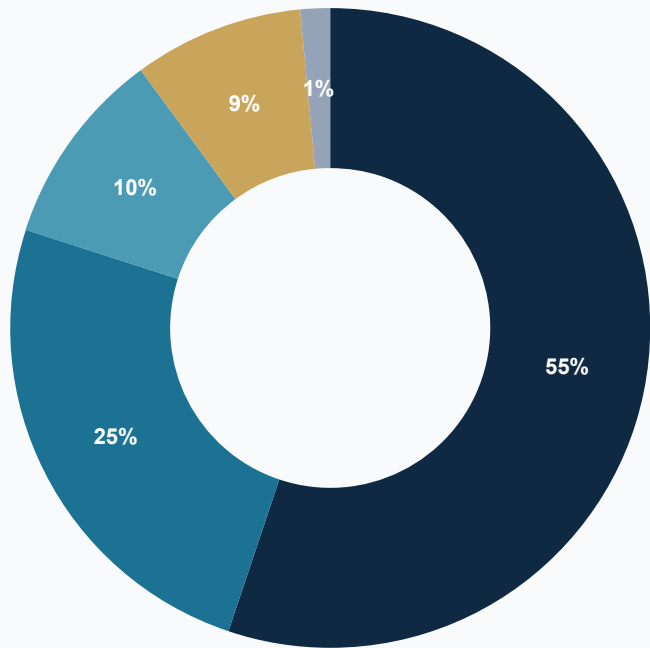
\$5.97M

After reimbursements

Capital Reimbursements — \$12.32M (67% of gross CIP)

Project	Source	FY 2027 Reimb.
P133 ASADRA Terminal Reservoir Retrofit / Replacement	ASADRA Loan Forgiveness	\$7,052,190
P132 ASADRA Park Lane Reservoir Retrofit / Replacement	ASADRA Loan Forgiveness	\$2,612,500
A1 FEMA Alder Creek Flume Reconstruction	FEMA Reimbursement	\$2,002,083
F24 FEMA Juncal Pipeline Replacement (COMPLETE)	FEMA Reimbursement	\$654,269
TOTAL CAPITAL REIMBURSEMENTS		\$12,321,042

Category Mix & Major Projects



■ Reservoirs ■ Pipelines ■ Extraordinary ■ Pumping/Wells/TP ■ Vehicles

Top Projects by Spend

Project	Cat.	Gross	Reimb.	Net
P133 ASADRA Terminal Reservoir	Res.	\$5.33M	(\$7.05M)	(\$1.72M)
P132 ASADRA Park Lane Reservoir	Res.	\$4.75M	(\$2.61M)	\$2.14M
P115 East Valley/Ladera/Lambert	Pipe.	\$3.78M	—	\$3.78M
A1 FEMA Alder Creek Flume	Extr.	\$3.10M	(\$2.00M)	\$1.10M
F25 FEMA Highline Repair (Prefunded)	Extr.	(\$1.28M)	—	(\$1.28M)
BV/Doulton Acid Addition	Tr Plant	\$0.90M	—	\$0.90M
P141 US101 Crossings	Pipe.	\$0.46M	—	\$0.46M
All other (vehicles, pumps, valves)	Var.	\$1.25M	—	\$1.25M

Net negative on P133 reflects multi-year billing timing — full ASADRA reimbursement crosses fiscal years. F25 Highline shown as net credit in Extraordinary per CIP detail.

CAPITAL IMPROVEMENT PROGRAM

FY 2027 Project Detail

All projects by category | Reservoirs \$10.09M · Pipelines \$4.54M · Pumping/Wells/TP \$1.57M · Extraordinary \$1.82M · Vehicles & Equipment \$0.28M

RESERVOIRS		PUMPING / WELLS / TP		EXTRAORDINARY	
	\$10.09M		\$1.57M		\$1.82M
P132 ASADRA Park Lane Reservoir	\$4,754,750	Bella Vista & Doulton TP Acid Addition	\$900,000	A1 FEMA Alder Creek Flume Reconstruction	\$3,100,000
P133 ASADRA Terminal Reservoir	\$5,333,100	Toro Canyon Pressure Regulator Vault Upgrades	\$200,000	F25 FEMA Highline Repair (Fund 06)	(\$1,280,000)
		P145 Ortega PS Backup Generator Replacement	\$180,000		
		Doulton TP Softening System	\$90,000	VEHICLES & EQUIPMENT	
		Coyote Road Pressure Regulator Installation	\$90,000		\$0.28M
		Bella Vista Reservoir Blower Upgrades	\$60,000	F017 Service Truck (Distribution)	\$75,000
		Doulton Treatment Plant Roof Addition	\$50,000	F009 Standby Truck (Distribution)	\$50,000
				F010 Standby Truck (Treatment)	\$50,000
PIPELINES				F007 Utility Truck (Conservation)	\$50,000
	\$4.54M			F004 Utility Truck (Engineering)	\$50,000
P115 East Valley, Ladera & Lambert Water Main Repl.	\$3,780,000				
P141 US101 Crossings at Danielson and Miramar	\$460,000				
Highline Replacement Phase 1 (DESIGN)	\$150,000				
P141 Fairway/Butterfly/High/Miramonte (DESIGN)	\$150,000				

TOTAL FY 2027 CAPITAL EXPENDITURES **\$18,292,850**

Key Risks & Sensitivities

ASADRA reimbursement timing Stress case if Draws #5–#7 slip past June 30, 2026. Mitigation: multi-year RLOC with American Riviera Bank (~4.28% tax-exempt, SOFR-based) approved as bridge.	Cash Flow HIGH
Water sales volatility Demand-driven revenue is sensitive to weather, conservation, and restrictions. A 5% drop in metered sales ≈ \$1.4M shortfall. SFR concentration (56% of revenue) amplifies tiered-rate impact; limited customer growth to offset.	Revenue MED
Capital project execution \$18.29M FY 2027 CIP relies on contractor performance, permitting, and material costs. Delays push spend into FY 2028; cost overruns hit reserves.	CIP Delivery MED

CALENDAR

Path to FY 2027 Adoption

May 13



Finance Committee

Draft budget & CIP review

May 19



Board Workshop

Public review of draft

Jun 9



Finance Committee

Final recommendations

Jun 23



Board Adoption

Budget & CIP

REQUESTED FROM COMMITTEE

1

Direction on Draft Budget & CIP

**MONTECITO WATER DISTRICT
MEMORANDUM**

SECTION: 3-F

DATE: MAY 13, 2026

TO: FINANCE COMMITTEE

FROM: GENERAL MANAGER & BUSINESS MANAGER

SUBJECT: PROPOSED RESOLUTION NO. 2324 ADOPTING A SCHEDULE OF MISCELLANEOUS FEES AND CHARGES FOR FISCAL YEAR 2027

RECOMMENDATION:

That the Finance Committee recommend the Board of Directors direct staff to notice consideration of Resolution 2324, adopting a schedule of miscellaneous fees and charges for Fiscal Year 2027 which applies to specific services provided by the District, at its June 23, 2026 meeting.

DISCUSSION:

The District has miscellaneous fees and charges that cover its costs of providing specific services to its customers. These fees and charges are adopted by the Board of Directors via resolution or ordinance and are updated periodically. District Ordinance No. 82, adopted in July 1999, established the schedule of miscellaneous fees and charges, and provides that the schedule may be updated from time to time. Ordinance 83 modified the schedule to include any other fee established by the Board of Directors by resolution.

The District's fees and charges were most recently updated in June 2025 via Resolution No. 2302. Attached is proposed Resolution No. 2324 adopting a schedule of miscellaneous fees and charges for Fiscal Year 2027, which has been updated to be consistent with the District's costs of providing these services.

If adopted by the Board of Directors, the updated schedule of miscellaneous fees and charges will become effective July 1, 2026. Public noticing is planned for the Montecito Journal on June 4 and June 11, 2026, pursuant to Government Code §6062a.

ATTACHMENT:

1. Proposed Resolution No. 2324 Adopting a Schedule of Miscellaneous Fees and Charges for Fiscal Year 2027.

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RESOLUTION NO. 2324

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE MONTECITO WATER DISTRICT
ADOPTING A SCHEDULE OF MISCELLANEOUS FEES AND CHARGES FOR
FISCAL YEAR 2027**

WHEREAS, Ordinance No. 82, adopted July 20, 1999, established a schedule of miscellaneous fees and charges to be paid for by Montecito Water District (“District”) customers for certain services provided by the District; and

WHEREAS, Ordinance No. 82 provides that the schedule of miscellaneous fees and charges may be established from time to time by resolution of the Board of the District; and

WHEREAS, Ordinance No. 83, adopted April 18, 2000, updated Subsection 3.5 of Section 3 of Ordinance 82, modifying the schedule of miscellaneous fees and charges to include any other fee that the Board establishes by resolution; and

WHEREAS, Resolution No. 2012, adopted March 21, 2006, established a schedule of miscellaneous fees and charges associated with any payment for water service received by the District after the due date and time; and

WHEREAS, Resolution No. 2302, adopted June 24, 2025, established the most recent updated schedule of miscellaneous fees and charges for fiscal year 2026; and

WHEREAS, the Board of Directors of the District wishes to establish an updated schedule of miscellaneous fees and charges annually to be consistent with the District’s costs to provide the service; and

WHEREAS, the District has complied with Government Code §66018 and §6062a in updating the District schedule of miscellaneous fees and charges;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Montecito Water District as follows:

1. The Montecito Water District fees and charges for fiscal year 2027 as shown on the schedule in Exhibit A and are consistent with the District’s current costs to provide the services.
2. The updated fees and charges shall become effective on July 1, 2026.

PASSED AND ADOPTED by the Board of Directors of the Montecito Water District this 23rd day of June 2026 by the following roll call vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

APPROVED:

ATTEST:

Brian Goebel, Board President

Nick Turner, Secretary

Exhibit A
Proposed Resolution No. 2324
Schedule of Miscellaneous Fees and Charges
Effective Date: July 1, 2026

	Fee/Charge Description	FY 2026 Fee/Charge	FY 2027 Fee/Charge
1	Late Charge for Non-Payment (See Discontinuation For Non-Payment Policy) First Month Late (in Calendar Year) Following Months Late	6% of total bill 1.5% of past due amount	6% of total bill 1.5% of past due amount
2	Final Discontinuation Notice (Non-Payment)	\$32	\$33
3	Disconnection of Water Service (Non Payment & Backflow Non-Compliance)	\$65	\$72
4	Reestablishment of Service	\$44	\$45
5	Lock Out Damaged/Broken Lock	\$69	\$74
6	After Hours Service Call	\$230	\$239
7	Notice of Lock Off (Backflow Non-Compliance)	\$44	\$48
8	Non-sufficient Funds check (NSF)	\$24	\$24
9	Hydrant Meter Use Deposit Installation/Removal Charge Monthly Rental Fee (billed monthly only) Water Unit Rate (\$\$/HCF)	\$962 \$107 \$53 \$12.44	\$962 \$115 \$58 \$13.16
10	Meter Flow Test	\$306	\$311
11	Fire Flow Test Fee	\$645	\$663
12	Meter Downsize/Upsize	T&M	T&M
13	Can and Will Serve Agreement Request (nonrefundable and due at time of request)	\$328	\$342
14	Manual Read if OPT-OUT of AMI (Monthly Charge)	\$29	\$33
15	Miscellaneous Service Request Charge	T&M	T&M