SPECIAL MEETING
of the
FINANCE COMMITTEE
MONTECITO WATER DISTRICT
583 SAN YSIDRO ROAD, MONTECITO, CALIFORNIA

THURSDAY, NOVEMBER 12, 2026
11:00 A.M.

Attend in Person or Join by Teleconference:
https://www.zoomgov.com/j/1654574512?pwd=Iqp8inwOLF4dxtmFTxA82Kwg5ZXm2B.1
Webinar ID: 165 457 4512 Passcode: 048427
Tel: (669) 254-5252

AGENDA

1. **CALL TO ORDER, DETERMINATION OF COMMITTEE QUORUM**

2. **PUBLIC FORUM**

   This portion of the agenda may be utilized by any person to address the Finance Committee on any matter within the jurisdiction of the Committee. No consideration or discussion shall be undertaken by Committee members at this time on any item not appearing on this agenda except as permitted by the Ralph M. Brown Act. Discussion items receiving recommendations by the Committee, and/or items requiring action, will be placed on the agenda of a future meeting of the Montecito Water District Board of Directors.

3. **ITEMS FOR COMMITTEE DISCUSSION**

   *A. Unaudited Financial Report as of October 31, 2026

   *B. Ratification of Disbursements for October 2026

   *C. Investment of District Funds and Cash Position as of October 31, 2026

   D. Cash Flow Forecast through October 31, 2026

   E. Update on Grant Reimbursable Capital Infrastructure Projects

4. **DIRECTOR REQUESTS**

   Requests from Committee Members for items other than regular agenda items for the next regular Finance Committee meeting or any future meeting.

* Indicates attachment included for this item

5. ADJOURNMENT

Montecito Water District conducts its meetings in-person in accordance with the Brown Act and also provides alternative methods of participation which permit members of the public to observe and address public meetings telephonically and/or electronically. These methods of participation can be accessed through the internet link provided at the top of this agenda.

This agenda was posted on the District website and at the Montecito Water District outside display case at 5:00 p.m. on November 10, 2026. The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's programs, services, or activities because of any disability. If you need special assistance to participate in this meeting, please contact the District Office at 805-969-2271. Notification at least twenty-four (24) hours prior to the meeting will enable the District to make appropriate arrangements.

Agendas, agenda packets, and additional materials related to an item on this agenda submitted to the Committee after distribution of the agenda packet are available on the District website.

MONTECITO WATER DISTRICT
MEMORANDUM

SECTION: **3-A**

DATE: **NOVEMBER 12, 2026**

TO: **FINANCE COMMITTEE**

FROM: **CHIEF FINANCIAL OFFICER**

SUBJECT: **UNAUDITED FINANCIAL REPORT AS OF OCTOBER 31, 2026**

RECOMMENDATION:

For information and discussion only.

BACKGROUND:

The purpose of this memorandum is to provide the Board of Directors with a comprehensive review of the District's unaudited financial position and operating results on a year-to-date basis as of October 31, 2026. This information is intended to support the Board's oversight responsibilities by facilitating review of budgetary performance, overall financial condition, operational trends, and compliance with applicable accounting and financial reporting requirements.

Regular review of unaudited financial information enables the Board to monitor fiscal performance throughout the year, assess progress toward adopted budget and policy objectives, and identify emerging issues or trends that may require management attention or Board direction.

REGULATORY AND REPORTING REQUIREMENTS

The District's financial reports are prepared in accordance with Generally Accepted Accounting Principles (GAAP) for governmental entities. The Governmental Accounting Standards Board (GASB) serves as the authoritative standard-setting body for establishing accounting and financial reporting principles applicable to state and local governments.

Preparation of these reports in conformity with GASB and GAAP requirements promotes transparency, consistency, and comparability of financial information. Timely and accurate financial reporting supports sound fiscal management, including monitoring liquidity and financial flexibility, evaluating compliance with adopted financial policies, identifying material variances or emerging trends, and ensuring the District's ongoing ability to meet its financial obligations.

OVERVIEW OF INFORMATION PROVIDED

The monthly financial package presents year-to-date unaudited financial information, comparing actual results to the adopted budget, along with key operational and financial indicators. This

comparative analysis supports early identification of material variances, trends, or potential financial impacts that may warrant further analysis, corrective action, or Board consideration.

The information is typically first reviewed by the Finance Committee and subsequently presented to the Board of Directors for discussion and any appropriate direction or action.

OCTOBER 2026 FINANCIAL REPORTING

- **Unaudited Financial Report (YTD):** Compare actual results to budget and summarize assets, liabilities, and net position to assess financial health.

BOARD OVERSIGHT AND DECISION-MAKING

These reports provide a clear, timely view of the District's financial condition and performance, supporting informed decision-making, accountability, and long-term sustainability.

ATTACHMENTS

1. Unaudited Financial Report as of October 31, 2026
2. Water Sales Analysis, including supporting tables and graphical dashboards, for October 2026

FINANCE COMMITTEE

UNAUDITED FINANCIAL REPORT
as of
October 31, 2026

FINANCE COMMITTEE MEETING
November 12, 2026

Budget Variance Report - Summary

For Fiscal: 2027 Period Ending: 10/31/2026

	OCTOBER			YEAR TO DATE			ADOPTED BUDGET		
	BUDGETED	ACTUAL	$ VARIANCE	BUDGETED	ACTUAL	$ VARIANCE	$ REMAINING	TOTAL	% REMAINING
REVENUE SUMMARY									
Water Sales Revenue	2,569,015	2,697,272	128,257	12,233,112	13,150,174	917,062	(14,741,244)	27,891,418	53%
Other Operating Revenue	56,037	94,495	38,458	224,147	238,569	14,421	(434,132)	672,701	65%
Non-Operating Revenue	45,580	26,644	(18,936)	182,320	118,868	(63,452)	(731,132)	850,000	86%
TOTAL REVENUE	**2,670,632**	**2,818,411**	**147,779**	**12,639,579**	**13,507,611**	**868,031**	**(15,906,508)**	**29,414,119**	**54%**
Transfer In: GSA Cost Share								427,758	100%
GRAND TOTAL REVENUE								**29,841,877**	
EXPENSE SUMMARY									
Water Purchases	1,366,074	835,990	530,084	8,319,828	7,605,466	714,362	(7,633,830)	15,239,296	50%
Jameson Lake	27,302	96,949	(69,647)	190,639	213,799	(23,159)	(211,442)	425,241	50%
Treatment Operations	188,522	189,858	(1,336)	1,002,666	857,257	145,409	(1,727,294)	2,584,552	67%
Transmission/Distribution	159,803	213,135	(53,332)	1,033,470	897,480	135,990	(1,570,320)	2,467,800	64%
Customer Service	43,570	53,031	(9,461)	185,464	211,529	(26,065)	(469,044)	680,573	69%
Fleet	22,017	27,568	(5,551)	133,380	132,364	1,016	(196,603)	328,967	60%
Engineering	130,203	89,473	40,730	490,582	378,204	112,378	(1,175,883)	1,554,087	76%
Administration	632,629	328,121	304,508	1,257,624	886,256	371,369	(2,333,615)	3,219,870	72%
Board Administration	2,784	3,483	(699)	13,617	8,940	4,677	(46,855)	55,795	84%
Conservation	15,552	16,613	(1,062)	92,766	63,601	29,165	(201,234)	264,835	76%
Public Information	18,316	17,456	860	88,575	75,443	13,132	(192,741)	268,185	72%
TOTAL EXPENSE	**2,606,773**	**1,871,678**	**735,095**	**12,808,611**	**11,330,339**	**1,478,272**	**(15,758,861)**	**27,089,200**	**58%**
REVENUE OVER/(UNDER) EXPENDITURE	**63,859**	**946,734**	**882,874**	**(169,032)**	**2,177,272**	**2,346,304**	**(147,647)**	**2,752,677**	
DEBT SERVICE SUMMARY									
2020A COP Refunding Bonds	-	-	-	-	-	-	(1,637,125)	1,637,125	100%
Cater Ozone Project Loan	-	-	-	138,173	138,173	-	(140,920)	279,093	50%
TOTAL DEBT SERVICE	**-**	**-**	**-**	**138,173**	**138,173**	**-**	**(1,778,045)**	**1,916,218**	**93%**

Budget Variance Report - Detail

Account Summary

For Fiscal: 2027 Period Ending: 10/31/2026

Revenue	OCTOBER BUDGETED	OCTOBER ACTUAL	OCTOBER $ VARIANCE	YEAR TO DATE BUDGETED	YEAR TO DATE ACTUAL	YEAR TO DATE $ VARIANCE	ADOPTED BUDGET $ REMAINING	ADOPTED BUDGET TOTAL	ADOPTED BUDGET % REMAINING
41 - WATER SALES REVENUE									
Water Sales - Single Family	1,603,542	1,637,185	33,644	7,503,152	7,972,643	469,492	(8,318,629)	16,291,272	51%
Water Sales - Multi Family	29,303	27,663	(1,640)	128,989	123,631	(5,359)	(177,877)	301,507	59%
Water Sales - Commercial	115,762	118,372	2,610	485,185	566,666	81,481	(679,577)	1,246,243	55%
Water Sales - Institu / Public	147,208	230,261	83,053	804,837	1,128,312	323,475	(522,842)	1,651,154	32%
Water Sales - Agricultural	77,713	95,353	17,640	348,397	426,366	77,969	(300,148)	726,514	41%
Water Sales - Non Potable	13,153	4,118	(9,036)	60,746	24,838	(35,908)	(97,637)	122,474	80%
Water Sales - Const/Other Consumpt	4,608	4,382	(226)	19,469	16,627	(2,842)	(28,696)	45,322	63%
Water Sales - Surplus SWP Sales	-	-	-	571,428	571,428	-	-	571,428	0%
Water Sales - Monthly Meter Charges	577,727	579,938	2,211	2,310,910	2,319,665	8,755	(4,615,839)	6,935,504	67%
Total 41 - WATER SALES REVENUE	**2,569,015**	**2,697,272**	**128,257**	**12,233,112**	**13,150,174**	**917,062**	**(14,741,244)**	**27,891,418**	**53%**
42 - OTHER OPERATING REVENUE									
Late Charges	2,183	3,156	972	8,733	13,329	4,596	(12,871)	26,200	49%
DrTag/Cutoff/On/Rtn Chk/AftHr	1,234	1,969	735	4,937	5,843	906	(8,974)	14,817	61%
Private Fire Line Srv Charge	29,295	29,091	(204)	117,181	113,534	(3,647)	(238,150)	351,684	68%
CWSA/Hydrant Flow Test Fees	4,998	7,409	2,411	19,992	23,441	3,449	(36,559)	60,000	61%
Service Connection Fees	4,998	11,950	6,952	19,992	24,130	4,138	(35,870)	60,000	60%
Capital Cost Recovery Fees	13,328	40,920	27,592	53,312	58,032	4,720	(101,968)	160,000	64%
Charges for Services - Cost Recovery	-	-	-	-	260	260		-	0%
Total 42 - OTHER OPERATING REVENUE	**56,037**	**94,495**	**38,458**	**224,147**	**238,569**	**14,421**	**(434,392)**	**672,701**	**65%**
43 - NON-OPERATING REVENUE									
Rent Revenue	8,090	7,454	(637)	32,360	24,564	(7,796)	(75,436)	100,000	75%
Interest Revenue	24,990	9,562	(15,428)	99,960	81,940	(18,020)	(218,060)	300,000	73%
Investment Gains / (Loss)	-	9,551	9,551	-	11,781	11,781	11,781	-	0%
Reimbursements	12,500	-	(12,500)	50,000	202	(49,798)	(149,798)	150,000	100%
Water Avail Chg - Revenue	-	31	31	-	31	31	(299,969)	300,000	100%
Other Income	-	46	46	-	348	348	348	-	0%
Total 43 - NON-OPERATING REVENUE	**45,580**	**26,644**	**(18,936)**	**182,320**	**118,868**	**(63,452)**	**(731,132)**	**850,000**	**86%**
Total Revenue	**2,670,632**	**2,818,411**	**147,779**	**12,639,579**	**13,507,611**	**868,031**	**(15,906,768)**	**29,414,119**	**54%**
Transfer In: Fund 02 GSA Cost Share								*427,758*	*100%*
Grand Total Revenue								**29,841,877**	

Budget Variance Report - Detail

Account Summary

For Fiscal: 2027 Period Ending: 10/31/2026

Expense	OCTOBER BUDGETED	OCTOBER ACTUAL	OCTOBER $ VARIANCE	YEAR TO DATE BUDGETED	YEAR TO DATE ACTUAL	YEAR TO DATE $ VARIANCE	ADOPTED BUDGET $ REMAINING	ADOPTED BUDGET TOTAL	ADOPTED BUDGET % REMAINING
Department: 500 - Water Purchases									
USBR - Cachuma	81,341	-	81,341	81,341	-	81,341	(247,440)	247,440	100%
SWP CCWA Fixed	-	-	-	1,020,737	1,020,737	-	0	1,020,737	0%
SWP DWR Fixed	-	-	-	3,630,278	3,630,279	(1)	1	3,630,278	0%
SWP DWR Variable Costs	-	-	-	-	78,362	(78,362)	(301,724)	380,086	79%
CCRB Cachuma	40,546	40,546	-	81,093	81,092	1	(81,093)	162,185	50%
COMB Cachuma	169,331	211,623	(42,292)	446,285	459,712	(13,427)	(488,313)	948,025	52%
CATER Treatment Operations	413,110	-	413,110	413,110	-	413,110	(879,590)	879,590	100%
CATER Capital Costs	10,669	-	10,669	42,677	-	42,677	(128,030)	128,030	100%
DESAL Plant Capital Charge	193,633	193,633	-	774,531	774,532	(1)	(1,549,062)	2,323,594	67%
DESAL Fixed O&M Charge (IDE)	204,013	204,013	-	816,053	816,052	1	(1,632,108)	2,448,160	67%
DESAL Fixed O&M Charge (City)	24,138	24,138	-	96,554	96,552	2	(193,109)	289,661	67%
DESAL Variable O&M Charge	103,723	103,723	-	414,891	414,892	(1)	(829,780)	1,244,672	67%
DESAL Administrative Charge	35,370	35,370	-	141,480	141,480	-	(282,961)	424,441	67%
DESAL Water Supply Develop Fee	22,944	22,944	-	91,776	91,776	-	(183,552)	275,328	67%
DESAL Plant Capital Maint(Paygo)	67,256	-	67,256	269,023	-	269,023	(807,069)	807,069	100%
Semitropic Banking/Recovery	-	-	-	-	-	-	(30,000)	30,000	100%
Total Department: 500 - Water Purchases	**1,366,074**	**835,990**	**530,084**	**8,319,828**	**7,605,466**	**714,362**	**(7,633,830)**	**15,239,296**	**50%**
	-		-	-		-		-	
Department: 511 - Jameson Lake									
PAYROLL/PERSONNEL	9,977	10,870	(893)	41,939	39,909	2,030	(94,450)	134,360	70%
TRAINING & TRAVEL	600	-	600	900	-	900	(2,000)	2,000	100%
MATERIAL & SUPPLIES	2,250	15,939	(13,689)	9,000	19,022	(10,022)	(7,978)	27,000	30%
CONTRACTUAL SERVICES	14,475	70,140	(55,665)	58,800	77,746	(18,946)	(104,135)	181,881	57%
OTHER OPERATING EXPENSES	-	-	-	80,000	77,121	2,879	(2,879)	80,000	4%
Total Department: 511 - Jameson Lake	**27,302**	**96,949**	**(69,647)**	**190,639**	**213,799**	**(23,160)**	**(211,442)**	**425,241**	**50%**
Department: 531 - Treatment Operations									
PAYROLL/PERSONNEL	92,710	100,798	(8,088)	674,924	668,043	6,881	(864,851)	1,532,894	56%
TRAINING & TRAVEL	105	-	105	1,568	985	583	(10,466)	11,451	91%
MATERIAL & SUPPLIES	16,168	41,343	(25,175)	101,454	85,519	15,935	(277,780)	363,299	76%
CONTRACTUAL SERVICES	79,539	47,718	31,821	224,720	102,710	122,010	(574,198)	676,908	85%
Total Department: 531 - Treatment Operations	**188,522**	**189,858**	**(1,336)**	**1,002,666**	**857,257**	**145,409**	**(1,727,294)**	**2,584,552**	**67%**
Department: 541 - Transmission/Distribution									
PAYROLL/PERSONNEL	102,549	113,503	(10,954)	748,001	732,438	15,563	(975,557)	1,707,994	57%
TRAINING & TRAVEL	400	-	400	3,050	1,125	1,925	(11,525)	12,650	91%
MATERIAL & SUPPLIES	25,000	25,824	(824)	100,000	42,417	57,583	(257,583)	300,000	86%
CONTRACTUAL SERVICES	31,605	73,640	(42,035)	181,419	121,037	60,382	(323,118)	444,156	73%
Total Department: 541 Transmission/Distribution	**159,803**	**213,135**	**(53,332)**	**1,033,470**	**897,480**	**135,990**	**(1,570,320)**	**2,467,800**	**64%**

Budget Variance Report - Detail

Account Summary

For Fiscal: 2027 Period Ending: 10/31/2026

Expense	OCTOBER BUDGETED	OCTOBER ACTUAL	OCTOBER $ VARIANCE	YEAR TO DATE BUDGETED	YEAR TO DATE ACTUAL	YEAR TO DATE $ VARIANCE	ADOPTED BUDGET $ REMAINING	ADOPTED BUDGET TOTAL	ADOPTED BUDGET % REMAINING
Department: 550 - Customer Service									
PAYROLL/PERSONNEL	29,820	30,942	(1,122)	126,464	128,098	(1,634)	(278,975)	407,073	69%
TRAINING & TRAVEL	-	-	-	1,000	-	1,000	(4,000)	4,000	100%
MATERIAL & SUPPLIES	500	76	424	2,500	2,672	(172)	(5,328)	8,000	67%
CONTRACTUAL SERVICES	13,250	22,013	(8,763)	55,500	80,759	(25,259)	(180,741)	261,500	69%
Total Department: 550 - Customer Service	**43,570**	**53,031**	**(9,461)**	**185,464**	**211,529**	**(26,065)**	**(469,044)**	**680,573**	**69%**
Department: 561 - Fleet									
PAYROLL/PERSONNEL	13,042	13,992	(950)	97,380	95,297	2,083	(124,712)	220,008	57%
TRAINING & TRAVEL	-	-	-	100	-	100	(1,100)	1,100	100%
MATERIAL & SUPPLIES	8,250	13,552	(5,302)	33,000	36,752	(3,752)	(62,248)	99,000	63%
CONTRACTUAL SERVICES	725	24	701	2,900	315	2,585	(8,544)	8,859	96%
Total Department: 561 - Fleet	**22,017**	**27,568**	**(5,551)**	**133,380**	**132,364**	**1,016**	**(196,603)**	**328,967**	**60%**
Department: 563 - Engineering									
PAYROLL/PERSONNEL	55,153	42,747	12,406	232,282	187,052	45,230	(550,105)	737,158	75%
TRAINING & TRAVEL	800	-	800	1,800	1,353	447	(3,447)	4,800	72%
MATERIAL & SUPPLIES	3,500	16,050	(12,550)	33,300	24,502	8,798	(43,398)	67,900	64%
CONTRACTUAL SERVICES	70,750	30,564	40,186	223,200	164,850	58,350	(579,379)	744,229	78%
Total Department: 563 - Engineering	**130,203**	**89,473**	**40,730**	**490,582**	**378,204**	**112,378**	**(1,175,883)**	**1,554,087**	**76%**
Department: 565 - Administration									
PAYROLL/PERSONNEL	92,902	73,141	19,761	383,215	301,248	81,967	(931,177)	1,232,425	76%
TRAINING & TRAVEL	1,083	-	1,083	4,333	1,063	3,270	(11,937)	13,000	92%
MATERIAL & SUPPLIES	22,150	8,682	13,468	88,600	26,992	61,608	(238,808)	265,800	90%
CONTRACTUAL SERVICES	468,411	202,024	266,387	673,643	460,048	213,595	(1,032,797)	1,492,845	69%
OTHER OPERATING EXPENSES	48,083	44,274	3,809	107,833	96,905	10,928	(118,895)	215,800	55%
Total Department: 565 - Administration	**632,629**	**328,121**	**304,508**	**1,257,624**	**886,256**	**371,368**	**(2,333,615)**	**3,219,870**	**72%**
Department: 566 - Board Administration									
PAYROLL/PERSONNEL	1,117	2,137	(1,020)	6,950	5,706	1,244	(30,089)	35,795	84%
TRAINING & TRAVEL	1,250	999	251	5,000	1,208	3,792	(13,792)	15,000	92%
OTHER OPERATING EXPENSES	417	347	70	1,667	2,026	(359)	(2,974)	5,000	59%
Total Department: 566 - Board Administration	**2,784**	**3,483**	**(699)**	**13,617**	**8,940**	**4,677**	**(46,855)**	**55,795**	**84%**

Budget Variance Report - Detail

Account Summary

For Fiscal: 2027 Period Ending: 10/31/2026

Expense	OCTOBER BUDGETED	OCTOBER ACTUAL	OCTOBER $ VARIANCE	YEAR TO DATE BUDGETED	YEAR TO DATE ACTUAL	YEAR TO DATE $ VARIANCE	ADOPTED BUDGET $ REMAINING	ADOPTED BUDGET TOTAL	ADOPTED BUDGET % REMAINING
Department: 568 - Conservation									
PAYROLL/PERSONNEL	12,281	13,213	(932)	52,385	47,152	5,233	(119,440)	166,592	72%
TRAINING & TRAVEL	-	-	-	1,300	3	1,297	(2,997)	3,000	100%
MATERIAL & SUPPLIES	50	-	50	200	-	200	(600)	600	100%
CONTRACTUAL SERVICES	3,220	3,400	(180)	22,881	5,052	17,829	(73,591)	78,643	94%
OTHER OPERATING EXPENSES	-	-	-	16,000	11,395	4,605	(4,605)	16,000	29%
Total Department: 568 - Conservation	**15,552**	**16,613**	**(1,061)**	**92,766**	**63,601**	**29,165**	**(201,234)**	**264,835**	**76%**
Department: 568 - Public Information									
PAYROLL/PERSONNEL	14,051	14,527	(476)	58,115	56,138	1,977	(129,690)	185,828	70%
TRAINING & TRAVEL	-	-	-	1,000	-	1,000	(3,000)	3,000	100%
MATERIAL & SUPPLIES	-	-	-	3,200	-	3,200	(13,400)	13,400	100%
CONTRACTUAL SERVICES	4,265	2,929	1,336	26,260	19,306	6,954	(46,651)	65,957	71%
Total Department: 568 - Public Information	**18,316**	**17,456**	**860**	**88,575**	**75,443**	**13,132**	**(192,741)**	**268,185**	**72%**
	-		-	-		-		-	
Total Expense	**2,606,773**	**1,871,678**	**735,095**	**12,808,611**	**11,330,339**	**1,478,272**	**(15,758,861)**	**27,089,200**	**58%**
Debt Service									
2020A COP Refunding Bonds									
2020A COP Refunding Bonds - Principal	-	-	-	-	-	-	(1,445,000)	1,445,000	100%
2020A COP Refunding Bonds - Interest	-	-	-	-	-	-	(192,125)	192,125	100%
Total 2020A COP Refunding Bonds	**-**	**-**	**-**	**-**	**-**	**-**	**(1,637,125)**	**1,637,125**	**100%**
Cater Ozone Project Loan									
Cater Ozone Project Loan - Principal	-	-	-	110,471	110,471	-	(111,852)	222,323	50%
Cater Ozone Project Loan - Interest	-	-	-	27,702	27,702	-	(29,068)	56,770	51%
Total Cater Ozone Project Loan	**-**	**-**	**-**	**138,173**	**138,173**	**-**	**(140,920)**	**279,093**	**50%**
Total Debt Service	**-**	**-**	**-**	**138,173**	**138,173**	**-**	**(1,778,045)**	**1,916,218**	**93%**

MONTECITO WATER DISTRICT

Capital Program — Year-to-Date Activity

Fiscal Year 2027 | July 1, 2026 through October 31, 2026

Capital Funding Sources	Budget	YTD Expenditures	% By Source
ASADRA Financing Proceeds	11,559,797	2,477,070	52%
FEMA Reimbursements	4,380,000	445,732	20%
RATE Revenue & Water Availability Charge	6,385,000	322,165	29%
Capital Funding Sources - Total	**22,324,797**	**3,244,967**	**100%**

Capital Projects & Purchases by Program Area

Proj / Asset #	Project / Description	Budget	YTD Expenditures	% of Budget
Vehicles & Equipment				
F031	Distribution Service Truck	75,000	44,813	
F032	Distribution Service Truck	50,000	66,387	
F033	Treatment Standby Truck	50,000	42,331	
F034	Conservation Utility Truck	50,000	42,331	
F035	Engineering Utility Truck	50,000	41,561	
Vehicles & Equipment — Subtotal		**275,000**	**237,423**	**86%**
Pipelines				
P160	Highline Water Main Replacement (Design)	150,000	11,595	
P115	E. Valley, Ladera, Lambert Water Main Replacement	3,780,000	-	
P141	Fairway, Butterfly, Miramonte Main Replacements	150,000	-	
P152	Fire Hydrant Replacement Project	460,000	-	
Pipelines — Subtotal		**4,540,000**	**11,595**	**0%**
Reservoirs				
P132	ASADRA Park Lane Reservoir	4,754,750	962,628	
P133	ASADRA Terminal Reservoir	3,585,047	1,451,960	
P134	ASADRA Bella Vista Reservoir	3,220,000	29,924	
P136	ASADRA Romero Reservoir	-	32,558	
Reservoirs — Subtotal		**11,559,797**	**2,477,070**	**21%**
Pumping / Wells / Valves / Treatment Plant				
P153	Ortega PS Backup Generator Replacement	180,000	-	
P154	Bella Vista & Doulton Treatment Plant Acid Addition	900,000	-	
P155	Bella Vista Reservoir Blower Upgrades	60,000	5,053	
P156	Doulton Treatment Plant Softening System	90,000	12,488	
P157	Coyote Road Pressure Regulator Installation	90,000	-	
P158	Toro Canyon Pressure Regulator Vault Upgrades	200,000	55,605	
P159	Doulton Treatment Plant Roof Addition	50,000	-	
Pumping / Wells / Valves / Treatment Plant - Subtotal		**1,570,000**	**73,147**	**5%**
FEMA Extraordinary Projects				
A1	Alder Creek Flume Reconstruction	3,100,000	141,342	
F025	Highline Pipeline Repair — Jan 2023 Storm	1,280,000	304,390	
FEMA Extraordinary Projects - Subtotal		**4,380,000**	**445,732**	**10%**
Total Year-to-Date CIP Expenditures		**22,324,797**	**3,244,967**	**15%**

MONTECITO WATER DISTRICT

Finance Committee — Budget Variance Notes

FY 2027 Month 4 – Period Ending October 31, 2026

Reporting Threshold	Variances exceeding $25,000 or greater, excluding timing-related variances
Basis	Budgetary basis, unaudited
Sources	Budget Variance and Monthly Budget Reports, Project Activity Report

SUMMARY OF RESULTS

Current Month — October 2026

	Budget	Actual	Variance
Total Revenue	$2,670,632	$2,818,411	$147,779
Total Expense	$2,606,773	$1,871,678	$735,095
Revenue Over/(Under) Expenditure	**$63,859**	**$946,734**	**$882,874**

Year-to-Date (YTD) – Period Ending October 31, 2026

	Budget	Actual	Variance
Total Revenue	$12,639,579	$13,507,611	$868,031
Total Expense	$12,808,611	$11,330,339	$1,478,272
Revenue Over/(Under) Expenditure	**($169,032)**	**$2,177,272**	**$2,346,304**

REVENUES

Water Sales Revenue

Water Sales Revenues remain elevated due to continued warm weather and are favorable $917K and 8% higher than the YTD Budget.

- **Single Family Residential** and **Institutional/Public** customer classes are primary drivers of favorable variance, at 6% and 40% higher than the YTD Budget, respectively.

Variances in other revenue categories are timing-related and do not currently indicate structural issues.

EXPENDITURES

Department 500 — Water Purchases

Water Purchases are favorable $714K and 9% lower than the YTD Budget.

- **DESAL Plant Capital Maintenance** favorable $269K.
    - No PAYGO capital expenses incurred YTD.

Expenditure variances in other departments are timing-related and do not currently indicate structural issues.

CAPITAL PROGRAM

Capital Projects & Purchases are below budget due to timing and are expected to catch up as the year progresses.

Funding Sources	FY 2027 Budget	% by Source
Rate Revenue & Water Availability Charge	$6,385,000	52%
ASADRA Financing Proceeds	$11,559,797	20%
FEMA Reimbursements	$4,380,000	29%
Total Capital Funding Sources	**$22,324,797**	**100%**

Program Area	FY 2027 Budget	YTD Expenditures	% of Budget
Vehicles & Equipment	$275,000	$237,423	86%
Pipelines	$4,540,000	$11,595	0%
ASADRA Reservoir Projects	$11,559,797	$2,477,070	21%
Pumping / Wells / Valves / Treatment Plant	$1,570,000	$73,147	5%
FEMA Extraordinary Projects	$4,380,000	$445,732	10%
Total YTD Capital Projects & Purchases	**$22,324,797**	**$3,244,967**	**15%**

Funding source assignment: ASADRA reservoir projects are assigned to ASADRA financing proceeds; Alder Creek Flume and Highline Pipeline (January 2023 storm) Repairs are assigned to FEMA Reimbursements; all remaining program areas are rate revenue funded.

STATEMENT OF NET POSITION — October 31, 2026

Total net position $64,816,923 | Unaudited interim

As of October 31, 2026 the District held $96,382,903 in assets and deferred outflows and owed $31,565,980 in liabilities and deferred inflows, leaving a net position of $64,816,923. These figures are interim and unaudited; audited statements for FY 2027 will be issued following fiscal year end.

Condensed Statement of Net Position

	October 31, 2026
Total current assets	$21,824,342
Total noncurrent assets	$72,253,925
Total assets	**$94,078,268**
Total deferred outflows of resources	$2,304,635
Total assets and deferred outflows	**$96,382,903**
Total current liabilities	$4,807,986
Total noncurrent liabilities	$25,395,464
Total liabilities	**$30,203,450**
Total deferred inflows of resources	$1,362,530
Total liabilities and deferred inflows	**$31,565,980**
Total Net Position	**$64,816,923**

BOARD-DESIGNATED RESERVES

Unrestricted	**October 31, 2026**
Rate Stabilization Fund	$2,300,000
Operating Reserve	$3,800,000
Capital and Emergency Reserve	$500,000
SWP Prefunding Reserve	$1,550,338
Total Unrestricted	**$8,150,338**
Restricted (held by District)	
F025 Highline Repair FEMA advance	$2,526,962
CalOES holdback disbursements	$21,352
Total Restricted (held by District)	**$2,548,315**
Total Board-Designated Reserves	**$10,698,653**

Unrestricted balances are the four reserve targets designated by the Board under District reserve policy (Resolution 2327).

ASADRA REVOLVING LINE OF CREDIT

American Riviera Bank	**October 31, 2026**
Credit Limit	$10,000,000
Principle Due	$2,707,539
Interest Due as of 10/30/2026 @ 4.31214%	$10,125
Interest Paid YTD	$24,537
State Water Resources Control Board (SWRCB)	**Inception-to-Date**
Outstanding Reimbursement Requests –	$3,041,026
Reimbursements Received	$2,599,419
SWRCB - ASADRA Loan Payable Balance	**$5,640,445**

Statement of Net Position

For Fiscal: 2027 Period Ending: 10/31/2026

Unaudited - Interim

Assets	
Current Assets	
Cash & Cash Equivalents	8,161,954
Investments	2,627,279
Restricted Cash & Investments	4,142,940
Accounts Recievable, Net	2,863,817
Due from SWRCB - ASADRA	3,041,026
Inventory	987,326
Prepaid Items	0
Total Current Assets	**21,824,342**
Noncurrent Assets	
Restricted and Designated Investments	5,383,103
Lease Recievable	170,931
Capital Assets Not Being Depreciated	11,147,570
Capital Assets being Depreciated, At Cost	91,607,704
Less: Accumulated Depreciation & Amortization	(36,055,382)
Total Noncurrent Assets	**72,253,925**
TOTAL ASSETS	**94,078,268**
Deferred Outflows of Resources	
Deferred Outflows - OPEB	617,102
Deferred Outflows-Pension	1,687,533
Total Deferred Outflows of Resources	**2,304,635**
TOTAL ASSETS AND DEFERRED OUTFLOWS	**96,382,903**

Statement of Net Position

For Fiscal: 2027 Period Ending: 10/31/2026

Unaudited - Interim

Liabilities	
Current Liabilities	
Accounts Payable	1,471,697
Accrued Liabilities	(5,251)
Customer Credits and Unapplied Funds	110,321
Deposits Payable	79,597
Due to Other funds	-
Advances for Construction	3,151,622
Total Current Liabilities	**4,807,986**
Noncurrent Liabilities	
Compensated Absences	834,837
Lease Liability	3,087
Long-term debt, net of current portion	15,770,776
Net OPEB Liability	2,774,397
Net Pension Liability	6,012,368
Total Noncurrent Liabilities	**25,395,464**
TOTAL LIABILITIES	**30,203,450**
Deferred Inflows of Resources	
Deferred Inflows - OPEB	172,135
Deferred Inflows - Pension	915,945
Deferred Inflows - 2020 Deferred Amnt on Refunding	112,332
Deferred Inflows - Leases	162,118
Total Deferred Inflows of Resources	**1,362,530**
TOTAL LIABILITIES AND DEFERRED INFLOWS	**31,565,980**
Net Position	**64,816,923**
TOTAL LIABILITIES, DEFERRED INFLOWS & NET POSITION	**96,382,903**

MONTH ENDING
10/31/2026

MONTH TO DATE WATER SALES

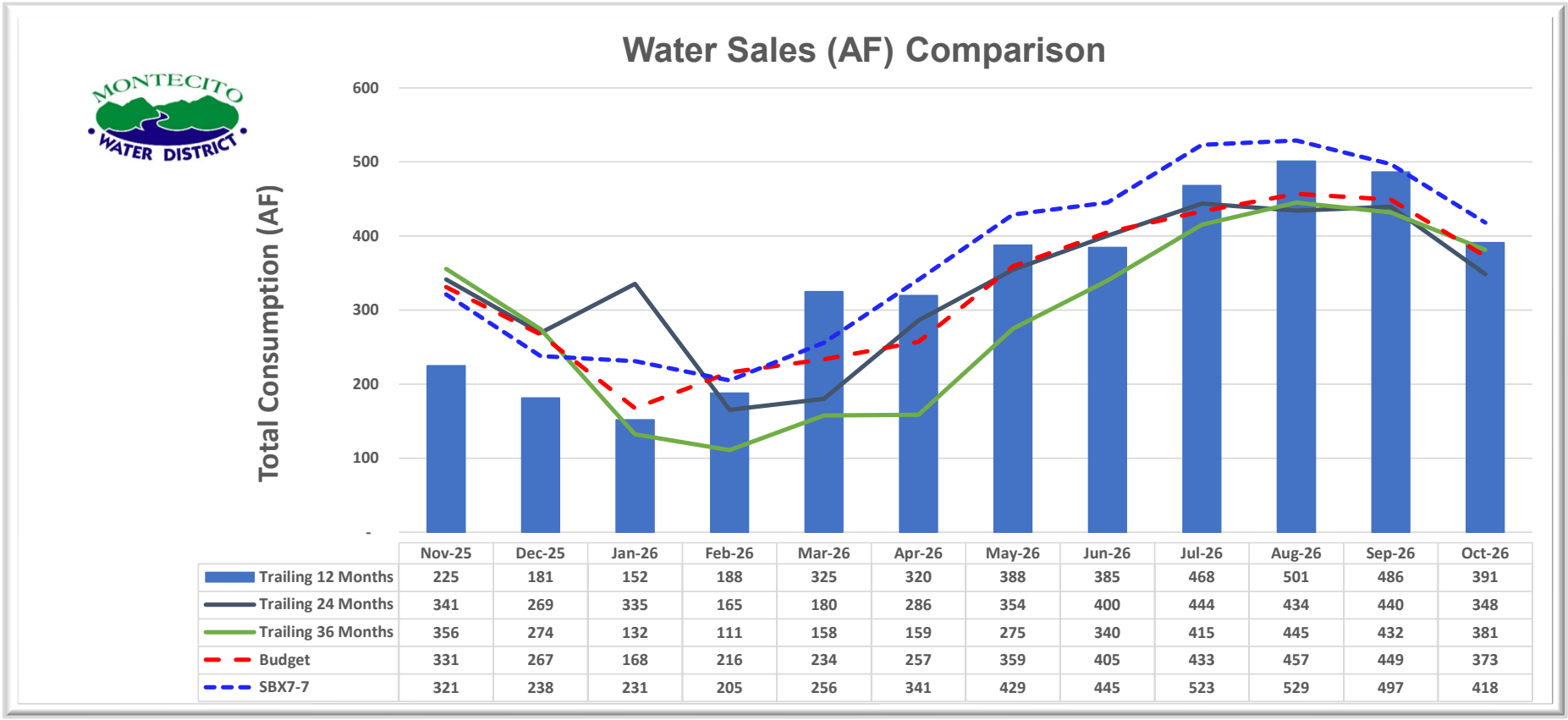
CLASSIFICATION	($) MTD ACTUALS	($) MTD BUDGET	VARIANCE $	VARIANCE %	(AF) MTD ACTUALS	(AF) MTD BUDGET	VARIANCE AF	VARIANCE %
Single Family	$ 1,637,185	$ 1,603,542	$ 33,643	2%	280	275	5	2%
Multi Family	$ 27,663	$ 29,303	$ (1,640)	(6%)	8	9	(1)	(8%)
Agricultural	$ 95,353	$ 77,713	$ 17,640	23%	36	29	6	22%
Institutional	$ 230,261	$ 147,208	$ 83,053	56%	40	26	14	56%
Commercial	$ 118,372	$ 115,762	$ 2,610	2%	23	21	2	9%
Non-Potable	$ 4,118	$ 13,153	$ (9,035)	(69%)	4	13	(9)	(69%)
Monthly Total	**$ 2,112,952**	**$ 1,986,681**	**$ 126,271**	**6%**	**391**	**373**	**18**	**5%**

YEAR TO DATE WATER SALES

CLASSIFICATION	($) YTD ACTUALS	($) YTD BUDGET	VARIANCE $	VARIANCE %	(AF) YTD ACTUALS	(AF) YTD BUDGET	VARIANCE AF	VARIANCE %
Single Family	$ 7,972,643	$ 7,503,152	$ 469,491	6%	1320	1252	67	5%
Multi Family	$ 123,631	$ 128,989	$ (5,358)	(4%)	36	37	(1)	(3%)
Agricultural	$ 426,366	$ 348,397	$ 77,969	22%	159	131	29	22%
Institutional	$ 1,128,312	$ 804,837	$ 323,475	40%	197	140	56	40%
Commercial	$ 566,666	$ 485,185	$ 81,481	17%	109	89	20	22%
Non-Potable	$ 24,838	$ 60,746	$ (35,908)	(59%)	25	62	(37)	(59%)
Annual Total	**$ 10,242,456**	**$ 9,331,306**	**$ 911,150**	**10%**	**1847**	**1712**	**135**	**8%**

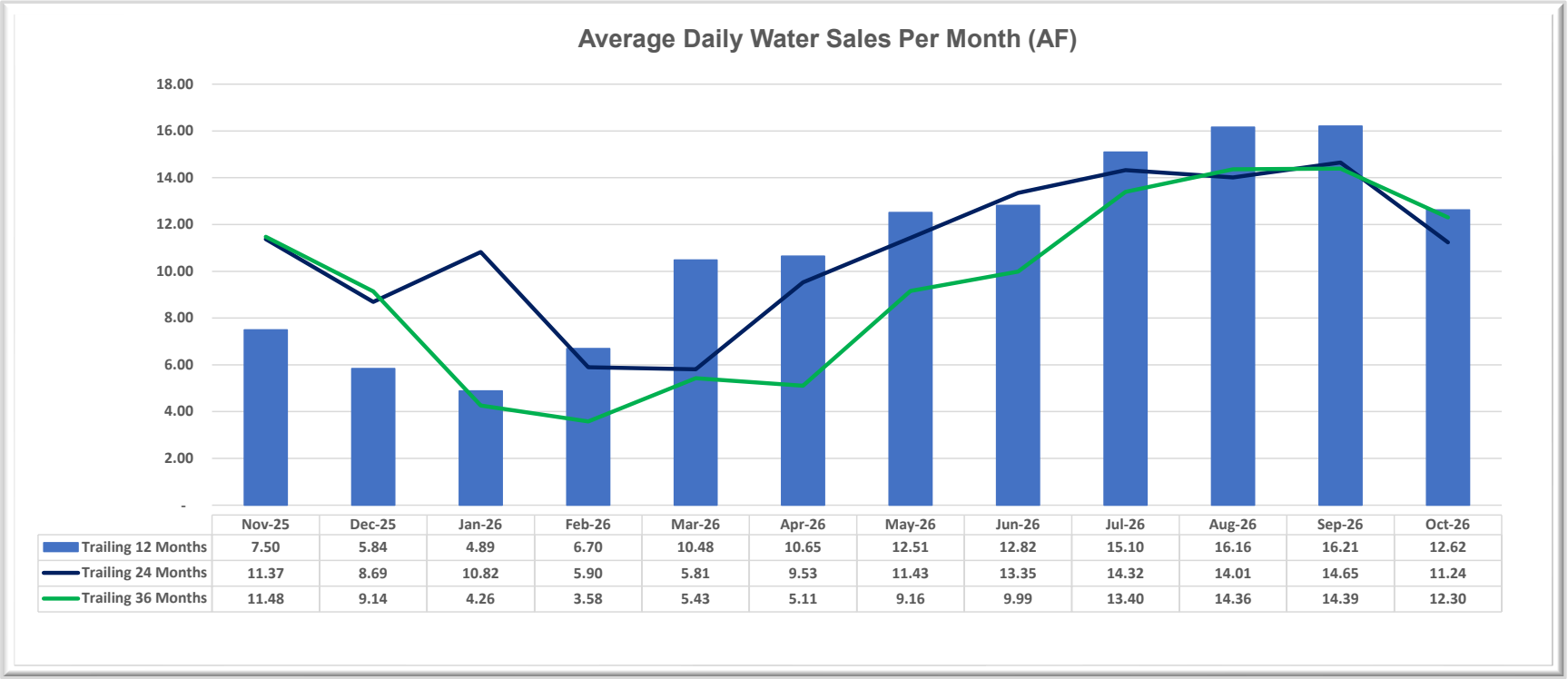
Fiscal Year = July thru June
1 AF = 435.6 HCF of Water
1 HCF = 748 Gallons of Water

MONTH ENDING 10/31/2026



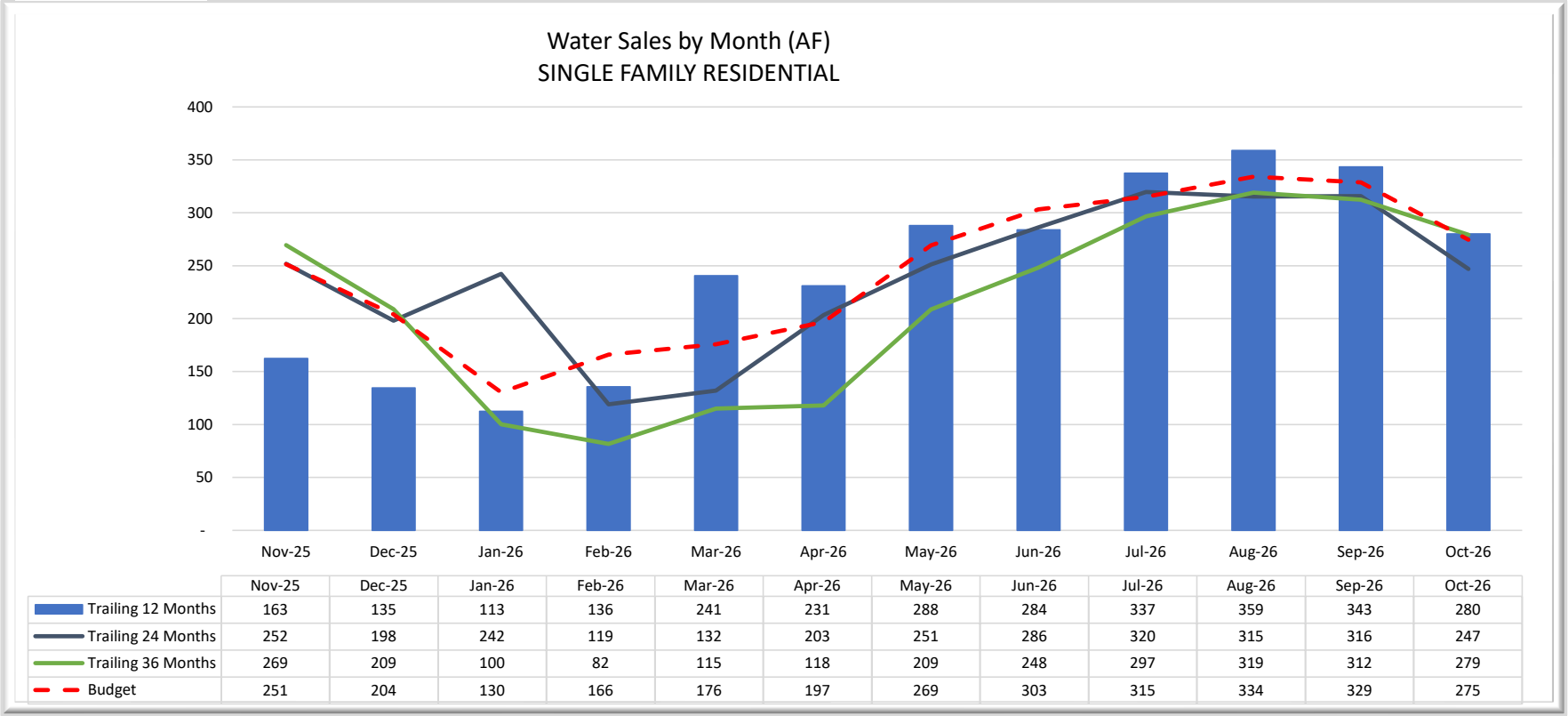
	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Trailing 12 Months	225	181	152	188	325	320	388	385	468	501	486	391
Trailing 24 Months	341	269	335	165	180	286	354	400	444	434	440	348
Trailing 36 Months	356	274	132	111	158	159	275	340	415	445	432	381
Budget	331	267	168	216	234	257	359	405	433	457	449	373
SBX7-7	321	238	231	205	256	341	429	445	523	529	497	418

MONTH ENDING 10/31/2026



	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Trailing 12 Months	7.50	5.84	4.89	6.70	10.48	10.65	12.51	12.82	15.10	16.16	16.21	12.62
Trailing 24 Months	11.37	8.69	10.82	5.90	5.81	9.53	11.43	13.35	14.32	14.01	14.65	11.24
Trailing 36 Months	11.48	9.14	4.26	3.58	5.43	5.11	9.16	9.99	13.40	14.36	14.39	12.30

MONTH ENDING 10/31/2026

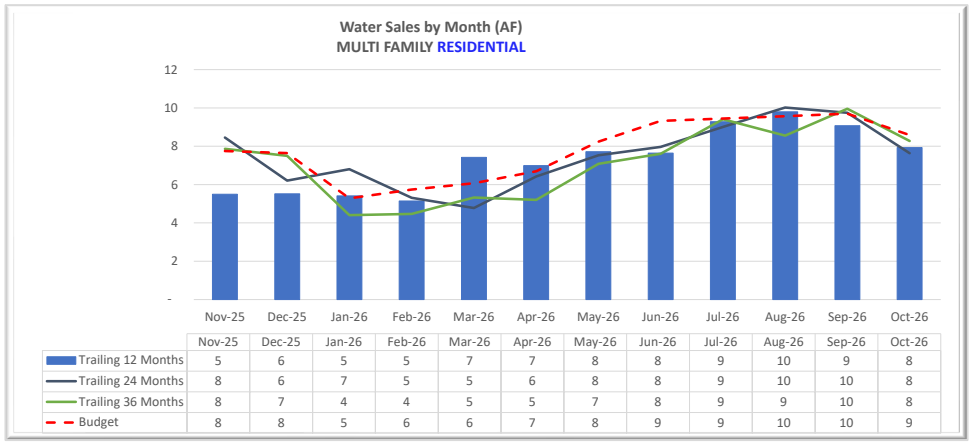


	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Trailing 12 Months	163	135	113	136	241	231	288	284	337	359	343	280
Trailing 24 Months	252	198	242	119	132	203	251	286	320	315	316	247
Trailing 36 Months	269	209	100	82	115	118	209	248	297	319	312	279
Budget	251	204	130	166	176	197	269	303	315	334	329	275

Trailing 12 Months			2,909 AF
Trailing 24 Months			2,882 AF
Trailing 36 Months			2,558 AF
Trailing 12 Month Budget			2,949 AF
Trailing 12 Months	versus	Trailing 24 Months	0.9%
Trailing 24 Months	versus	Trailing 36 Months	13.7%
Trailing 12 Months	versus	Budget	(1.4%)

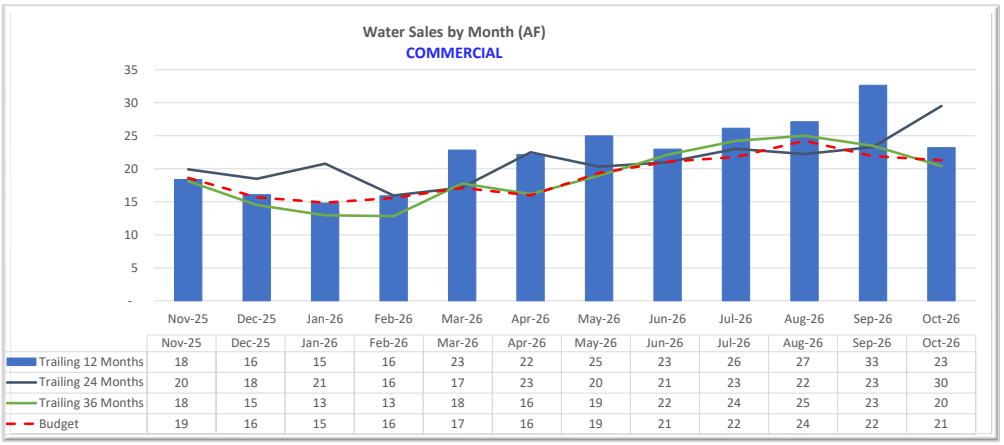
MONTECITO WATER DISTRICT

MONTH ENDING 10/31/2026



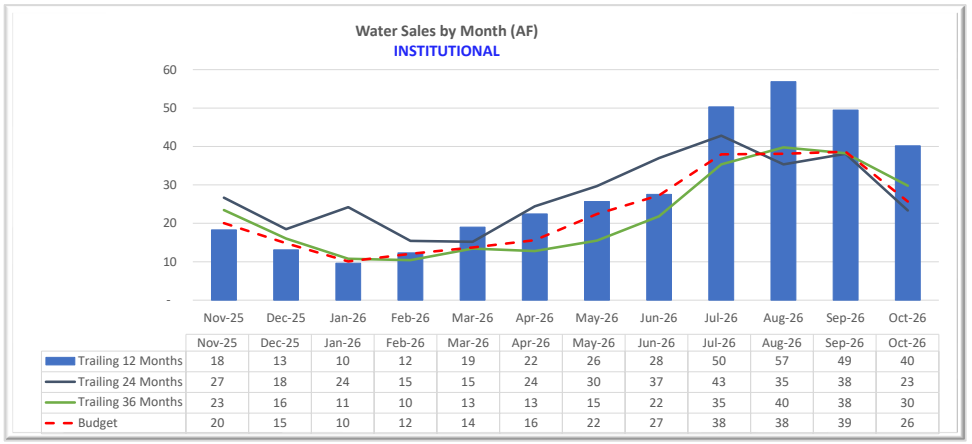
	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Trailing 12 Months	5	6	5	5	7	7	8	8	9	10	9	8
Trailing 24 Months	8	6	7	5	5	6	8	8	9	10	10	8
Trailing 36 Months	8	7	4	4	5	5	7	8	9	9	10	8
Budget	8	8	5	6	6	7	8	9	9	10	10	9

Trailing 12 Months			87 AF
Trailing 24 Months			90 AF
Trailing 36 Months			86 AF
Trailing 12 Month Budget			94 AF
Trailing 12 Months	versus	Trailing 24 Months	(2.7%)
Trailing 24 Months	versus	Trailing 36 Months	2.1%
Trailing 12 Months	versus	Budget	(7.0%)



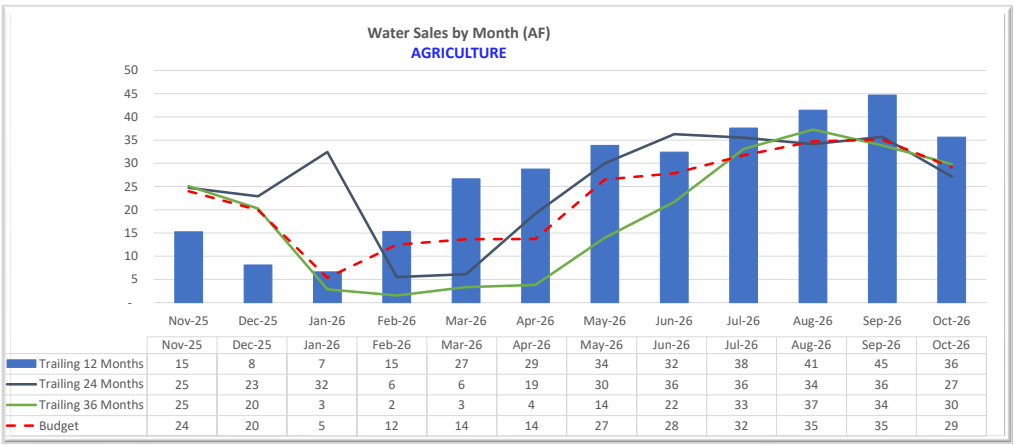
	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Trailing 12 Months	18	16	15	16	23	22	25	23	26	27	33	23
Trailing 24 Months	20	18	21	16	17	23	20	21	23	22	23	30
Trailing 36 Months	18	15	13	13	18	16	19	22	24	25	23	20
Budget	19	16	15	16	17	16	19	21	22	24	22	21

Trailing 12 Months			267 AF
Trailing 24 Months			254 AF
Trailing 36 Months			227 AF
Trailing 12 Month Budget			228 AF
Trailing 12 Month	versus	Trailing 24 Month	5.2%
Trailing 24 Month	versus	Trailing 36 Month	18.0%
Trailing 12 Month	versus	Budget	17.5%



	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Trailing 12 Months	18	13	10	12	19	22	26	28	50	57	49	40
Trailing 24 Months	27	18	24	15	15	24	30	37	43	35	38	23
Trailing 36 Months	23	16	11	10	13	13	15	22	35	40	38	30
Budget	20	15	10	12	14	16	22	27	38	38	39	26

Trailing 12 Months			345 AF
Trailing 24 Months			331 AF
Trailing 36 Months			267 AF
Trailing 12 Month Budget			276 AF
Trailing 12 Months	versus	Trailing 24 Months	4.3%
Trailing 24 Months	versus	Trailing 36 Months	29.0%
Trailing 12 Months	versus	Budget	24.7%



	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Trailing 12 Months	15	8	7	15	27	29	34	32	38	41	45	36
Trailing 24 Months	25	23	32	6	6	19	30	36	36	34	36	27
Trailing 36 Months	25	20	3	2	3	4	14	22	33	37	34	30
Budget	24	20	5	12	14	14	27	28	32	35	35	29

Trailing 12 Months			326 AF
Trailing 24 Months			310 AF
Trailing 36 Months			227 AF
Trailing 12 Month Budget			274 AF
Trailing 12 Month	versus	Trailing 24 Month	5.4%
Trailing 24 Month	versus	Trailing 36 Month	44.0%
Trailing 12 Month	versus	Budget	19.1%

MONTECITO WATER DISTRICT
WATER SALES ANALYSIS
FOR FISCAL YEAR 2026-27

MONTH	% SALES BREAKDOWN	2025-26 ACTUAL SALES (*) AF	2025-26 ACTUAL SALES (*) $	2026-27 BUDGET SALES AF	2026-27 BUDGET SALES $	2026-27 ACTUAL SALES (*) AF	2026-27 ACTUAL SALES (*) SALES	YTD VARIANCE PRIOR YEAR VS. CURRENT YEAR AF	%	$	%	YTD VARIANCE BUDGET VS. ACTUAL AF	%	$	%
JUL	11.6%	443.8	2,287,327	433.2	$2,358,935	468.1	$2,608,546	24.3	5.5%	$321,219	14.0%	34.9	8.0%	249,611	10.6%
AUG	12.4%	434.4	2,223,282	457.0	$2,515,690	501.0	$2,818,500	66.6	15.3%	$595,218	26.8%	44.0	9.6%	$302,810	12.0%
SEP	12.1%	439.5	2,246,351	449.1	$2,470,000	486.4	$2,702,457	46.9	10.7%	$456,107	20.3%	37.3	8.3%	$232,457	9.4%
OCT	9.8%	348.4	1,707,069	372.8	$1,986,680	391.2	$2,112,952	42.8	12.3%	$405,882	23.8%	18.4	4.9%	$126,272	6.4%
NOV	7.8%	224.9	1,036,229	303.2	$1,577,848	0.0	$0	0.0	0.0%	$0	0.0%	0.0	0.0%	$0	0.0%
DEC	5.3%	181.2	820,198	216.3	$1,073,942	0.0	$0	0.0	0.0%	$0	0.0%	0.0	0.0%	$0	0.0%
JAN	4.9%	151.6	658,321	199.1	$987,171	0.0	$0	0.0	0.0%	$0	0.0%	0.0	0.0%	$0	0.0%
FEB	4.6%	187.7	836,596	189.7	$926,823	0.0	$0	0.0	0.0%	$0	0.0%	0.0	0.0%	$0	0.0%
MAR	5.6%	324.8	1,604,647	225.8	$1,131,073	0.0	$0	0.0	0.0%	$0	0.0%	0.0	0.0%	$0	0.0%
APR	6.7%	319.6	1,562,654	267.6	$1,371,549	0.0	$0	0.0	0.0%	$0	0.0%	0.0	0.0%	$0	0.0%
MAY	9.0%	387.8	1,982,937	347.5	$1,831,434	0.0	$0	0.0	0.0%	$0	0.0%	0.0	0.0%	$0	0.0%
JUN	10.4%	384.7	1,956,877	391.9	$2,108,018	0.0	$0	0.0	0.0%	$0	0.0%	0.0	0.0%	$0	0.0%
TOTAL	**100.0%**	**3,828.4**	**18,922,488**	**3,853.0**	**$20,339,164**	**1,846.7**	**$10,242,456**	180.5	10.8%	**$1,778,427**	21.0%	**134.6**	**7.9%**	**$911,150**	**9.8%**

YTD ACTUAL WATER SALES COMPARISON
FOR FISCAL YEAR 2026-27

	2025-26 ACTUAL SALES (YTD) AF	2025-26 ACTUAL SALES (YTD) $	2026-27 BUDGET SALES (YTD) AF	2026-27 BUDGET SALES (YTD) $	2026-27 ACTUAL SALES (YTD) AF	2026-27 ACTUAL SALES (YTD) $	YTD VARIANCE PRIOR YEAR VS. CURRENT YEAR AF	%	$	%	YTD VARIANCE BUDGET VS. ACTUAL AF	%	$	%
YTD	**1,666.2**	**8,464,028**	**1,712.1**	**$9,331,305**	**1,846.7**	**$10,242,455**	**180.5**	**10.8%**	**1,778,427**	**21.0%**	**134.6**	**7.9%**	**911,150**	**9.8%**

QUARTERLY COMPARISON - ACTUALS THROUGH OCTOBER 2026 (*)

	2025-26 ACTUAL SALES AF	2025-26 ACTUAL SALES $	2026-27 BUDGET SALES AF	2026-27 BUDGET SALES $	2026-27 ACTUAL SALES (*) AF	2026-27 ACTUAL SALES (*) $	VARIANCE PRIOR YEAR VS. CURRENT YEAR AF	%	$	%	VARIANCE BUDGET VS. ACTUAL AF	%	$	%
Jul-Sep (Actual)	1,317.8	6,756,959	1,339.3	$7,344,626	1,455.5	$8,129,504	137.7	10.5%	$1,372,544	20.3%	116.2	8.7%	$784,878	10.7%
Oct-Dec (Actual)	754.5	3,563,496	892.2	4,638,471	391.2	$2,112,952	(363.3)	(48.1%)	($1,450,545)	(40.7%)	(501.0)	(56.2%)	($2,525,519)	(54.4%)
Jan-Mar (Actual)	664.2	3,099,564	614.6	3,045,067	0.0	$0	0.0	0.0%	$0	0.0%	0.0	0.0%	$0	0.0%
Apr-Jun (Actual)	1,092.0	5,502,468	1,007.0	5,311,001	0.0	$0	0.0	0.0%	$0	0.0%	0.0	0.0%	$0	0.0%
Total (Actual)	**3,828.4**	**$18,922,488**	**3,853.0**	**$20,339,164**	**1,846.7**	**$10,242,456**	**(225.5)**	**10.8%**	**($78,000)**	**21.0%**	**(384.8)**	**7.9%**	**($1,740,641)**	**9.8%**

MONTECITO WATER DISTRICT
MEMORANDUM

SECTION: 3-B

DATE: NOVEMBER 12, 2026

TO: FINANCE COMMITTEE

FROM: CHIEF FINANCIAL OFFICER

SUBJECT: RATIFICATION OF DISBURSEMENTS FOR OCTOBER 2026

RECOMMENDATION:

For information and discussion only.

BACKGROUND:

District staff are responsible for ensuring that District bills and payment obligations are paid in a timely manner. For this to occur, District staff pay bills and obligations when due and then seek ratification from the Board of Directors during the following regular Board meeting. For ratification, District staff prepare a summary of all disbursements as well as a copy of the check register. These items are taken to the Board as a consent item.

ATTACHMENTS:

1. Total Disbursements Summary & Check Registers - OCTOBER 2026

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MONTECITO WATER DISTRICT
PAYMENT OF BILLS
TOTAL DISBURSEMENTS SUMMARY
FOR MONTH ENDED
October 31, 2026

SECTION: 3-B

AP CHECK REGISTER			**2,504,500**
NET PAYROLL DIRECT DEPOSITS [1]			
CHECK DATE	10/5/2026	109,043	
CHECK DATE	10/19/2026	89,452	
CHECK DATE	11/2/2026	94,208	
		Payroll Direct Deposits	**292,704**
EXTERNAL WIRE TRANSFERS OUT FOR PAYMENT OF BILLS [2]			
CALPERS; EE BENEFITS; PAYROLL TAXES		190,378	
PAC HYDRO - ESCROW RETENTION (5%)		60,825	
PAC HYDRO - ASADRA AUG BILLINGS		1,155,674	
ARB - RLOC LINE INTEREST (LOAN # ..6912)		9,596	
		Subtotal External Wire Transfers	**1,416,473**
		TOTAL DISBURSEMENTS	**4,213,676**
INTERNAL WIRE TRANSFERS BETWEEN ACCOUNTS [3]			
N/A		0.00	
		NET INTERNAL WIRE TRANSFERS	**0**

[1] The Net Payroll Direct Deposits are the payroll amounts that are deposited into employee bank accounts through an ACH. Payments for employee benefits, both the employee and employer portions, are recorded on the Check Register, therefore are not included.

[2] External Wire Transfers Out are wire transfers which are made periodically for items such as debt service payments, the fixed portion of the State Water Project payment, supplemental water purchases and transfers to open new District bank or investment accounts.

[3] Internal Wire Transfers Between Accounts held by Montecito Water District are made periodically for items such as transfers between investment accounts and bank accounts or for transfers to open new bank or investment accounts.

MONTECITO WATER DISTRICT
CHECK REGISTER
OCTOBER 31, 2026

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
15703	10/29/2026	ACWA-JPIA	000082 EMPLOYEE BENEFITS MWD	56,380.15	
15704	10/29/2026	ACWA-JPIA	26-27 Q1 WORKERS' COMP MWD	33,809.64	90,189.79
15624	10/12/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQYL6IP2P HEADSET PADS	26.94	
15624	10/12/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQYL6IP2P STIR STICKS, BATH TISSUE, DESK FAN	207.91	
15624	10/12/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQYL6IP2P TRUCK TOOL BOX	387.89	
15624	10/12/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQYL6IP2P GLUE STICK	3.77	
15624	10/12/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQYL6IP2P CUPS, CREAMER, PAPER, LAPTOP BAG	324.50	
15624	10/12/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQYL6IP2P CANDY RETURN	(28.50)	
15624	10/12/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQYL6IP2P RETURN TRASH CAN	(118.51)	
15705	10/29/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQYL6IP2P PENS, COFFEE, CREAMER, CANDY	378.54	
15705	10/29/2026	AMAZON CAPITAL SERVICES, INC	A11U8EQYL6IP2P RETURN HEADSET	(58.62)	1,123.92
15698	10/13/2026	AMERICAN PIPELINE SERVICES	F25 FEMA HIGHLINE CONSTRUCTION	58,900.00	
15784	10/29/2026	AMERICAN PIPELINE SERVICES	F25 FEMA HIGHLINE CONSTRUCTION	189,525.00	248,425.00
15706	10/29/2026	ANTHEM BLUE CROSS	649A63301 POST EE BENEFITS	483.65	483.65
15707	10/29/2026	A-OK POWER EQUIPMENT	100878 CHAIN SAW CHAIN	50.31	
15707	10/29/2026	A-OK POWER EQUIPMENT	100878 CHAINSAW PARTS	41.49	
15707	10/29/2026	A-OK POWER EQUIPMENT	100878 SMALL CHAINSAW TUNE-UP	60.00	
15707	10/29/2026	A-OK POWER EQUIPMENT	100878 BIG CHAIN SAW TUNE-UP	60.00	211.80
15708	10/29/2026	AT&T MOBILITY	MWD CELL PHONES	991.71	991.71
15625	10/12/2026	BADGER METER, INC.	PRESSURE MONITORING EQUIP - ANTENNAS	449.12	449.12
15709	10/29/2026	BANK UP CORPORATION	09.26 LOCKBOX FEES	1,881.98	1,881.98
15710	10/29/2026	BEDROCK BUILDING SUPPLIES INC	505 STEEL STAKES	97.45	97.45
15711	10/29/2026	BEST BEST & KRIEGER LLP	10230.00001 PARK LANE SPECIAL LEGAL	487.00	487.00
15712	10/29/2026	BOONE PRINTING AND GRAPHICS, INC.	BUDGET IN BRIEF PRINT	336.65	336.65
15626	10/12/2026	BRENNTAG PACIFIC INC	ORTEGA BULK SODIUM HYPOCHLORITE	6,455.98	
15713	10/29/2026	BRENNTAG PACIFIC INC	285965 ORTEGA SODIUM HYPOCHLORITE	7,143.17	13,599.15
15714	10/29/2026	BRIAN BANKS	SURPLUS PROPERTY PLANNING SVCS	312.50	312.50
15627	10/12/2026	BUNNIN	DOOR REPAIR F-019	68.16	68.16
15715	10/29/2026	CACHUMA OPERATIONS & MAINTENANCE BOARD	FY27 2ND QTR 10.01.26 - 12.31.26 OPS & FISHERIES	154,387.00	154,387.00
15628	10/12/2026	CANON FINANCIAL SERVICES, INC.	611341 OFFICE COPIER LEASE	1,553.00	
15716	10/29/2026	CANON FINANCIAL SERVICES, INC.	611341 OFFICE COPIER LEASE	1,553.00	3,106.00
15629	10/12/2026	CAPITAL INDUSTRIAL MEDICAL SUPPLY CO.	FIRST AID KIT RESTOCK	160.47	160.47
15630	10/12/2026	CARAHSOFT TECHNOLOGY CORPORATION	MWD005 ANNUAL ZOOM GOV SUBSCRIPTIONS	11,424.92	11,424.92
15631	10/12/2026	CARPINTERIA VALLEY WATER DISTRICT	04-002 ORTEGA RES COSTS 06.26	1,875.64	
15632	10/12/2026	CARPINTERIA VALLEY WATER DISTRICT	26Q4 PD13 O&M + CAPITAL	16,131.84	18,007.48
15717	10/29/2026	CASCADE WELL & PUMP CO.	MOSBY WELL VIDEO LOG	5,000.00	5,000.00
15633	10/12/2026	CITY OF SANTA BARBARA	14651 WSA DESAL	648,649.00	
15634	10/12/2026	CITY OF SANTA BARBARA	14651 SPECIAL BILLING - PAYGO CAPITAL	499,025.00	1,147,674.00
15718	10/29/2026	COASTLINE EQUIPMENT	44290 DOOR HINGES + CYLINDER H-005	585.86	
15718	10/29/2026	COASTLINE EQUIPMENT	44290 AIR & OIL FILTERS FOR H-005	204.31	790.17
15635	10/12/2026	CONVERGED	10.26 DATTO CLOUD BACKUP	1,145.00	
15635	10/12/2026	CONVERGED	10.26 NET ALERT	1,575.00	
15635	10/12/2026	CONVERGED	10.26 CYBERSECURITY SUITE	2,004.50	
15635	10/12/2026	CONVERGED	10.26 OFFICE 365	1,971.60	
15635	10/12/2026	CONVERGED	10.26 VPN LICENSES	170.00	
15719	10/29/2026	CONVERGED	09.26 IT SUPPORT	5,175.00	
15719	10/29/2026	CONVERGED	11.26 DATTO CLOUD BACKUP	1,145.00	
15719	10/29/2026	CONVERGED	11.26 NET ALERT	1,575.00	
15719	10/29/2026	CONVERGED	11.26 CYBERSECURITY SUITE	2,004.50	
15719	10/29/2026	CONVERGED	11.26 OFFICE 365	1,917.60	

MONTECITO WATER DISTRICT
CHECK REGISTER
OCTOBER 31, 2026

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
15719	10/29/2026	CONVERGED	11.26 VPN LICENSES	170.00	18,853.20
15720	10/29/2026	COUNTY OF SB PLANNING & DEVELOPMENT	PERMIT # 25ACT-00243 - LIVE OAKS REZONE	440.69	440.69
15636	10/12/2026	COX COMMUNICATIONS	13011026150301 ADMIN INTERNET	337.84	
15637	10/12/2026	COX COMMUNICATIONS	13011028261302 DTP INTERNET	72.54	
15721	10/29/2026	COX COMMUNICATIONS	13011027671401 BVTP INTERNET	409.09	819.47
15638	10/12/2026	DAL POZZO TIRE CORP	FRONT TIRES F-022	610.91	
15638	10/12/2026	DAL POZZO TIRE CORP	FRONT TIRES H-007	360.46	
15638	10/12/2026	DAL POZZO TIRE CORP	TIRE FOR F-029	356.08	
15638	10/12/2026	DAL POZZO TIRE CORP	REAR TIRE F-022	304.01	1,631.46
15639	10/12/2026	DOCUPRODUCTS	MW04 COPIER OVERAGE	71.41	71.41
15722	10/29/2026	ECHO COMMUNICATIONS	2267 AFTER HOURS SERVICE	415.65	415.65
15723	10/29/2026	ESAU LANDSCAPES INC	DEMO GARDEN FINAL - 90-DAY MAINT	2,600.00	2,600.00
15724	10/29/2026	FAMCON PIPE & SUPPLY INC	303 JAMESON ARCH DRAIN METER REPAIRS	2,792.70	
15724	10/29/2026	FAMCON PIPE & SUPPLY INC	303 ARCH DRAIN METER MATERIALS	463.32	3,256.02
15640	10/12/2026	FEDEX	2095-9320-9 BANKUP EXCEPTIONS	37.13	
15640	10/12/2026	FEDEX	2095-9320-9 BANKUP EXCEPTIONS	37.56	
15725	10/29/2026	FEDEX	2095-9320-9 BANKUP EXCEPTIONS	37.92	112.61
15641	10/12/2026	FERGUSON WATERWORKS #1083	639 REGULATOR PARTS	659.17	
15726	10/29/2026	FERGUSON WATERWORKS #1083	639 ARCH DRAIN METER GATE VALVE, FLANGE TEE	5,768.24	
15726	10/29/2026	FERGUSON WATERWORKS #1083	639 ARCH DRAIN METER GATE VALVE, PIPE, COUPLINGS	4,946.41	
15726	10/29/2026	FERGUSON WATERWORKS #1083	639 ARCH DRAIN METER PVC	292.00	
15726	10/29/2026	FERGUSON WATERWORKS #1083	639 3/8" REGULTOR HOSES	14,558.62	
15726	10/29/2026	FERGUSON WATERWORKS #1083	639 3/8" REGULATOR HOSES	5,709.37	
15726	10/29/2026	FERGUSON WATERWORKS #1083	639 3/8" REGULATOR HOSE EXCHANGE	(20,267.99)	11,665.82
15642	10/12/2026	FGL ENVIRONMENTAL	2016013 FE & MN MONITORING	92.00	
15642	10/12/2026	FGL ENVIRONMENTAL	2016013 ENNISBROOK 5 - EC/TDS	158.00	
15642	10/12/2026	FGL ENVIRONMENTAL	2016013 GROUNDWATER WELLS - COMPLIANCE	192.00	
15642	10/12/2026	FGL ENVIRONMENTAL	2016013 FE & MN MONITORING	263.00	
15642	10/12/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	473.00	
15642	10/12/2026	FGL ENVIRONMENTAL	2016013 STAGE 2 DBP MONITORING	748.00	
15642	10/12/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	68.00	
15642	10/12/2026	FGL ENVIRONMENTAL	2016013 DOULTON TUNNEL TP - RAW	39.00	
15642	10/12/2026	FGL ENVIRONMENTAL	2016013 JAMESON LAKE TOC	292.00	
15642	10/12/2026	FGL ENVIRONMENTAL	2016013 JAMESON LAKE MONITORING - CHLORPHYLL	668.00	
15727	10/29/2026	FGL ENVIRONMENTAL	2016013 MWD INORGANIC ANALYSIS	52.00	
15727	10/29/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	428.00	
15727	10/29/2026	FGL ENVIRONMENTAL	2016013 ENNISBROOK 5 - EC/TDS	158.00	
15727	10/29/2026	FGL ENVIRONMENTAL	2016013 GROUNDWATER RECHARGE	459.00	
15727	10/29/2026	FGL ENVIRONMENTAL	2016013 FE & MN MONITORING	92.00	
15727	10/29/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	113.00	
15727	10/29/2026	FGL ENVIRONMENTAL	2016013 FE & MN MONITORING	137.00	
15727	10/29/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	68.00	
15727	10/29/2026	FGL ENVIRONMENTAL	2016013 DOULTON TUNNEL TP - RAW	39.00	
15727	10/29/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	473.00	
15727	10/29/2026	FGL ENVIRONMENTAL	2016013 ROUTINE DRINKING WATER MONITORING	428.00	
15727	10/29/2026	FGL ENVIRONMENTAL	2016013 PROCESS CONTROL	113.00	5,553.00
15728	10/29/2026	FRONTIER	80556504870405195 ADMIN INTERNET	244.46	
15729	10/29/2026	FRONTIER	20918852180227065 TELEMETRY LINE	173.96	418.42
15643	10/12/2026	FUEL SMART SB	110101030 MWD FUEL	2,348.06	
15643	10/12/2026	FUEL SMART SB	110101030 MWD FUEL	2,300.24	
15730	10/29/2026	FUEL SMART SB	110101030 MWD FUEL	2,445.28	7,093.58
15644	10/12/2026	GRAINGER INC.	818790453 PAPER TOWELS + WIPES	328.08	
15644	10/12/2026	GRAINGER INC.	818790453 HAMMER DRIVE PIN ANCHOR	32.86	
15644	10/12/2026	GRAINGER INC.	818790453 WATER HOSE ASSEMBLIES	631.67	
15644	10/12/2026	GRAINGER INC.	818790453 WATER HOSE ASSEMBLY	226.83	
15644	10/12/2026	GRAINGER INC.	818790453 SOLENOID VALVE	182.40	
15644	10/12/2026	GRAINGER INC.	818790453 PERISTALTIC HYPO PUMP RETURN	(693.53)	
15731	10/29/2026	GRAINGER INC.	818790453 TOOL BOX FOR NEW TRUCK	2,813.55	
15731	10/29/2026	GRAINGER INC.	818790453 TEMP CONTROL UNIT	143.41	
15731	10/29/2026	GRAINGER INC.	818790453 SHTTERMNT EXTFN	426.44	

MONTECITO WATER DISTRICT
CHECK REGISTER
OCTOBER 31, 2026

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
15731	10/29/2026	GRAINGER INC.	818790453 BRASS SOLENOID VALVE	170.53	4,262.24
15645	10/12/2026	HACH COMPANY	105840 ACID ELECTRODE CLEANING SOLUTION	77.42	
15645	10/12/2026	HACH COMPANY	105840 PH BUFFER & ELECTRODE CLEANING SOLUTION	126.11	
15732	10/29/2026	HACH COMPANY	105840 WATER QUALITY TEST KITS	116.79	320.32
15646	10/12/2026	HAMNER, JEWELL & ASSOCIATES	ON-CALL EASEMENT SVCS	3,920.00	
15733	10/29/2026	HAMNER, JEWELL & ASSOCIATES	ON CALL EASEMENT SVCS	1,677.50	5,597.50
15647	10/12/2026	HARRINGTON INDUSTRIAL	036731 PVC TUBING, UNIONS, NIPPLES	36.57	
15647	10/12/2026	HARRINGTON INDUSTRIAL	036731 PVC PIPE, NIPPLES, UNIONS, BUSHINGS	112.95	
15734	10/29/2026	HARRINGTON INDUSTRIAL	036731 GRAB RINGS	66.82	216.34
15648	10/12/2026	HARRY E. HAGEN, TREASURER-TAX COLLECTOR	PARCEL # 01120033-002-2 - PROPERTY TAX STMT FY27	450.20	
15648	10/12/2026	HARRY E. HAGEN, TREASURER-TAX COLLECTOR	PARCEL # 15119012-001-2 - PROPERTY TAX STMT FY27	899.61	
15648	10/12/2026	HARRY E. HAGEN, TREASURER-TAX COLLECTOR	PARCEL # 15502007-002-6 - PROPERTY TAX STMT FY27	927.48	2,277.29
15735	10/29/2026	HAZEN AND SAWYER	20312-000 BV CALCIFICATION COST ANALYSIS	4,520.00	4,520.00
15649	10/12/2026	HOME DEPOT CREDIT SERVICES	..8158 HUSKY TRUCK LINERS	61.92	
15649	10/12/2026	HOME DEPOT CREDIT SERVICES	..8158 BRASS ADAPTERS, TIES, TAPE	125.21	
15649	10/12/2026	HOME DEPOT CREDIT SERVICES	..8158 GROOVE PLIERS	28.24	215.37
15736	10/29/2026	INFOSEND	MWT-000 BILLING	2,204.40	
15736	10/29/2026	INFOSEND	MWT-000 FEES BILLING	712.27	2,916.67
15650	10/12/2026	IRON MOUNTAIN	229MB SHRED SERVICES	490.51	490.51
15651	10/12/2026	K2 CALIBRATIONS LLC	GFG CALIBRATION & CERT	110.00	
15651	10/12/2026	K2 CALIBRATIONS LLC	LAB EQUIP CALIBRATION & CERT	110.00	220.00
15737	10/29/2026	LEWIS PLUMBING, INC.	WRM RESTROOM REPAIR	601.05	601.05
15652	10/12/2026	LINDE GAS & EQUIPMENT, INC	71338091 REFILL OXYGEN TANKS	218.20	218.20
15653	10/12/2026	MACRO AUTOMATICS CORPORATION	SCADA BACKUP/MAINTENANCE	1,320.00	1,320.00
15654	10/12/2026	MARBORG DISPOSAL CO.	30-1078124 0 DIST PORTABLE	192.51	
15738	10/29/2026	MARBORG DISPOSAL CO.	1 -0002337 1 3 YD TRASH RECYCLE BINS	1,533.72	
15738	10/29/2026	MARBORG DISPOSAL CO.	1 -0008789 7 25 YD ROLLOFF	190.50	1,916.73
15655	10/12/2026	MCCORMIX CORP.	6082 MWD FUEL	129.35	
15739	10/29/2026	MCCORMIX CORP.	6082 MWD FUEL	191.85	
15739	10/29/2026	MCCORMIX CORP.	6082 MWD FUEL	289.89	
15739	10/29/2026	MCCORMIX CORP.	6082 GENERATOR DIESEL - BVTP	670.74	
15739	10/29/2026	MCCORMIX CORP.	6082 OIL STOCK FLEET	602.62	
15739	10/29/2026	MCCORMIX CORP.	6082 GENERATOR DIESEL - BARKER, MNTN, ROMERO, EV	3,953.05	
15739	10/29/2026	MCCORMIX CORP.	6082 GENERATOR DIESEL - 583 SAN YSIDRO	772.13	6,609.63
15656	10/12/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	138.81	
15656	10/12/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	281.71	
15656	10/12/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	91.54	
15656	10/12/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	303.71	
15740	10/29/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	138.81	
15740	10/29/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	328.69	
15740	10/29/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	91.54	
15740	10/29/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	303.71	
15740	10/29/2026	MISSION LINEN SUPPLY	102265 TREAT UNIFORMS	138.81	
15740	10/29/2026	MISSION LINEN SUPPLY	102263 DIST UNIFORMS	375.67	2,193.00
15657	10/12/2026	MONTECITO JOURNAL	LEGAL NOTICING WAC 06.26	1,100.00	
15657	10/12/2026	MONTECITO JOURNAL	LEGAL NOTICING FEES INCREASE	1,100.00	
15741	10/29/2026	MONTECITO JOURNAL	MJ AD - WATER WISE	450.05	2,650.05
15658	10/12/2026	MONTECITO VILLAGE HARDWARE	SHOP BOLTS + WASHERS	9.65	
15658	10/12/2026	MONTECITO VILLAGE HARDWARE	BOLTS, BOX, WASHERS, LOCKING NUTS	42.79	
15658	10/12/2026	MONTECITO VILLAGE HARDWARE	CAULKING	10.76	
15658	10/12/2026	MONTECITO VILLAGE HARDWARE	BALL VALVES, EXTENSION CORD	53.84	
15658	10/12/2026	MONTECITO VILLAGE HARDWARE	NEW TRUCK SPRAY PAINT	14.00	
15658	10/12/2026	MONTECITO VILLAGE HARDWARE	FLARE FITTING FOR PRESSURE MONITOR	19.36	
15658	10/12/2026	MONTECITO VILLAGE HARDWARE	J HOOKS + HARDWARE	16.56	
15742	10/29/2026	MONTECITO VILLAGE HARDWARE	TREAT CABLE BOXES	10.75	
15742	10/29/2026	MONTECITO VILLAGE HARDWARE	TREAT TOGGLE BOLTS	3.62	181.33

MONTECITO WATER DISTRICT
CHECK REGISTER
OCTOBER 31, 2026

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
15659	10/12/2026	MOUNTAIN VIEW LANDSCAPING	08.26 LANDSCAPE MAINTENANCE	4,700.00	
15743	10/29/2026	MOUNTAIN VIEW LANDSCAPING	100 HOT SPRINGS - DEBRIS REMOVAL + HEDGE INSTALL	13,820.00	
15743	10/29/2026	MOUNTAIN VIEW LANDSCAPING	09.26 LANDSCAPE MAINTENANCE	4,700.00	23,220.00
15744	10/29/2026	NBS GOVERNMENT FINANCE GROUP	ANNUAL WAC FEE	5,500.00	5,500.00
15660	10/12/2026	O'REILLY	1560132 BATTERY FOR F-022	237.20	
15745	10/29/2026	O'REILLY	1560132 SPARK PLUGS	17.60	
15745	10/29/2026	O'REILLY	1560132 WIPER PUMP F-022	34.50	
15745	10/29/2026	O'REILLY	1560132 310 FUEL FILTER	149.35	
15745	10/29/2026	O'REILLY	1560132 NEW TRUCK SETUP	214.65	653.30
15543	10/02/2026	PARADISE CHEVROLET	F034 2026 CHEVY COLORADO (VIN # ..21583)	42,330.95	
15544	10/02/2026	PARADISE CHEVROLET	F033 2026 CHEVY COLORADO (VIN # ..21582)	42,330.95	
15623	10/12/2026	PARADISE CHEVROLET	F035 2026 CHEVY COLORADO (VIN # ..28805)	41,560.54	126,222.44
15746	10/29/2026	PETRU CORPORATION	0512-001 SURPLUS PROPERTY ANALYSIS	2,173.20	
15746	10/29/2026	PETRU CORPORATION	0512-001 SURPLUS PROPERTY ANALYSIS	949.87	3,123.07
15747	10/29/2026	POWER MACHINERY CENTER	BRAKE FOR FORKLIFT	376.43	376.43
15661	10/12/2026	PROBER LAND SURVEYING	PARK LANE EASEMENT EXHIBIT	6,000.00	6,000.00
15662	10/12/2026	PUEBLO WATER RESOURCES, INC.	MWD ASR PROJECT - PADEN	8,580.00	8,580.00
15748	10/29/2026	PULSAR CONNECTED, LLC	40069847 JAMESON LAKE SAT PHONE	76.73	76.73
15749	10/29/2026	RAYNE OF SANTA BARBARA	224204 BVTP SOFTENER	442.00	442.00
15663	10/12/2026	RINCON CONSULTANTS, INC	26-19503 P160 HIGHLINE PHASE 1 ENVIRO SVCS	5,054.50	
15663	10/12/2026	RINCON CONSULTANTS, INC	26-19474 LIVE OAKS ENVIRO SVCS	4,732.09	
15750	10/29/2026	RINCON CONSULTANTS, INC	25-17718 ASADRA PARK LANE RES ENVIRO	6,895.54	
15750	10/29/2026	RINCON CONSULTANTS, INC	25-18087 ASADRA TERMINAL RES ENVIRO	3,065.51	
15750	10/29/2026	RINCON CONSULTANTS, INC	26-19134 A1 ALDER PERMITTING	20,340.50	
15750	10/29/2026	RINCON CONSULTANTS, INC	25-17718 ASADRA PARK LANE RES ENVIRO	3,903.66	
15750	10/29/2026	RINCON CONSULTANTS, INC	25-18087 ASADRA TERMINAL RES ENVIRO	4,689.86	
15750	10/29/2026	RINCON CONSULTANTS, INC	21-11054 ASADRA ENVIRO SVCS	487.50	
15750	10/29/2026	RINCON CONSULTANTS, INC	26-19503 P160 HIGHLINE PHASE 1 ENVIRO SVCS	1,925.50	
15750	10/29/2026	RINCON CONSULTANTS, INC	26-19474 LIVE OAKS REZONE ENVIRO SVCS	8,289.00	59,383.66
15542	10/02/2026	ROGER COLLIS & KATHERINE COLLIS	CLAIM REIMBURSE - 244 EAST MOUNTAIN DRIVE	620.00	620.00
15664	10/12/2026	S.B. HOME IMPR CNTR	2910 BATTERIES, BATH TISSUE, PAPER TOWELS	43.01	
15664	10/12/2026	S.B. HOME IMPR CNTR	2910 SWIFFER, BROOM	57.68	
15664	10/12/2026	S.B. HOME IMPR CNTR	2910 WRENCH, BATTERIES, MOUSETRAPS	99.81	
15664	10/12/2026	S.B. HOME IMPR CNTR	2910 POTASSIUM CHLORIDE	124.51	
15751	10/29/2026	S.B. HOME IMPR CNTR	2910 ANT SPRAY	16.56	
15751	10/29/2026	S.B. HOME IMPR CNTR	2910 JAEMSON FLAG, LUBRICANT	55.73	397.30
15752	10/29/2026	SCHOCK CONTRACTING CORP	P158 BARKER PASS VAULT INSTALLATION PP#1	55,605.25	
15752	10/29/2026	SCHOCK CONTRACTING CORP	JAMESON ELECTR & METER REPAIRS PP#1	69,268.85	124,874.10
15665	10/12/2026	SEARLE CREATIVE GROUP, LLC	GRAPHIC DESIGN - MJ AD, BUDGET BROCHURE	3,450.00	3,450.00
15666	10/12/2026	SIMPSON THACHER & BARTLETT LLP	P130 SOLSTRA REGULATORY GUIDANCE	18,075.00	18,075.00
15667	10/12/2026	SITEONE LANDSCAPE SUPPLY, LLC	1605313 SEALANT, PRIMER, TEFLON TAPE, CHAIN OIL	207.55	207.55
15668	10/12/2026	SMARDAN HATCHER CO.	TREFLON TAPE, BRASS NIPPLES, CALCI-SOLVE	181.94	181.94
15669	10/12/2026	SOAP MAN	DIST PAPER TOWELS, BATH TISSUE, TRASH BAGS	320.88	
15753	10/29/2026	SOAP MAN	PAPER PLATES, CUPS, GLOVES	262.59	583.47
15670	10/12/2026	SOUTHERN CALIF EDISON CO ..0049	700571670049 PICAY SVC FEE	152.43	
15671	10/12/2026	SOUTHERN CALIF EDISON CO ..0181	700869240181 PADEN WELL	1,292.42	
15754	10/29/2026	SOUTHERN CALIF EDISON CO ..0181	700869240181 PADEN WELL	1,317.35	
15755	10/29/2026	SOUTHERN CALIF EDISON CO ..0377	700869220377 BUELL PUMP STATION	381.73	
15672	10/12/2026	SOUTHERN CALIF EDISON CO ..0421	700870000421 PICAY HYDRO PLANT	261.65	
15756	10/29/2026	SOUTHERN CALIF EDISON CO ..0421	700870000421 PICAY HYDRO PLANT	167.68	
15673	10/12/2026	SOUTHERN CALIF EDISON CO ..0784	700869230784 OFFICE SHOP	405.47	
15674	10/12/2026	SOUTHERN CALIF EDISON CO ..1093	700869251093 MOSBY WELL	407.72	
15757	10/29/2026	SOUTHERN CALIF EDISON CO ..1687	700869211687 EDGEWOOD WELL # 3	1,013.34	

MONTECITO WATER DISTRICT
CHECK REGISTER
OCTOBER 31, 2026

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
15675	10/12/2026	SOUTHERN CALIF EDISON CO ..2790	700864982790 ENNISBROOK #2 WELL	5,761.30	
15676	10/12/2026	SOUTHERN CALIF EDISON CO ..2891	700864982891 BVTP	9,691.07	
15677	10/12/2026	SOUTHERN CALIF EDISON CO ..2915	700869252915 VALLEY CLUB WELL	380.93	
15678	10/12/2026	SOUTHERN CALIF EDISON CO ..2992	700864982992 EAST VALLEY PUMP STATION	28,615.35	
15679	10/12/2026	SOUTHERN CALIF EDISON CO ..3093	700864983093 ROMERO PUMP STATION	14,195.05	
15680	10/12/2026	SOUTHERN CALIF EDISON CO ..3295	700864983295 BARKER PASS PUMP STATION	18,795.26	
15681	10/12/2026	SOUTHERN CALIF EDISON CO ..4181	700869434181 OFFICE PUMP STATION	2,696.34	
15682	10/12/2026	SOUTHERN CALIF EDISON CO ..4457	700862554457 ORTEGA PUMP STATION	4,215.38	
15683	10/12/2026	SOUTHERN CALIF EDISON CO ..4710	700869824710 MOUNTAIN DRIVE PUMP STATION	964.40	
15758	10/29/2026	SOUTHERN CALIF EDISON CO ..4710	700869824710 MOUNTAIN DRIVE PUMP STATION	858.37	
15684	10/12/2026	SOUTHERN CALIF EDISON CO ..5223	700869205223 AMAPOLA WELL	1,496.37	
15759	10/29/2026	SOUTHERN CALIF EDISON CO ..5223	700869205223 AMAPOLA WELL	968.48	
15685	10/12/2026	SOUTHERN CALIF EDISON CO ..5728	700869205728 OFFICE BUILDING	865.34	
15760	10/29/2026	SOUTHERN CALIF EDISON CO ..6432	700869196432 DOULTON TREAT PLANT	775.78	
15761	10/29/2026	SOUTHERN CALIF EDISON CO ..6830	700869176830 ENNISBROOK #5 WELL	733.26	
15762	10/29/2026	SOUTHERN CALIF EDISON CO ..7543	700869197543 LAS FUENTES WELL	62.27	
15763	10/29/2026	SOUTHERN CALIF EDISON CO ..9554	700869169554 EVR #4 / #6 WELLS	0.85	
15686	10/12/2026	SOUTHERN CALIF EDISON CO ..9560	700869189560 CASA DORINDA PUMP STATION	40.68	
15764	10/29/2026	SOUTHERN CALIF EDISON CO ..9560	700869189560 CASA DORINDA PUMP STATION	1.52	
15687	10/12/2026	SOUTHERN CALIF EDISON CO ..9863	700869189863 EVR #3 WELL	425.20	
15765	10/29/2026	SOUTHERN CALIF EDISON CO ..9863	700869189863 EVR #3 WELL	120.15	97,063.14
15688	10/12/2026	SOUTHERN CALIF GAS CO	10741464001 ADMIN GAS	24.10	24.10
15766	10/29/2026	SOUTHERN CALIFORNIA EDISON	7590776394 - ARC FLASH STUDY - 1075 TORO CANYON RD	400.00	
15766	10/29/2026	SOUTHERN CALIFORNIA EDISON	7590776395 - ARC FLASH STUDY - 2969 HIDDEN VALLEY	400.00	
15766	10/29/2026	SOUTHERN CALIFORNIA EDISON	7590776396 - ARC FLASH STUDY - 266 SANTA ROSA LN	400.00	
15766	10/29/2026	SOUTHERN CALIFORNIA EDISON	7590776397 - ARC FLASH STUDY - 300 HOT SPRINGS RD	400.00	
15766	10/29/2026	SOUTHERN CALIFORNIA EDISON	7590776398 - ARC FLASH STUDY - BARKER PASS	400.00	2,000.00
15689	10/12/2026	STANDARD INSURANCE COMPANY	10.26 MWD DISABILITY INSURANCE	3,240.63	3,240.63
15767	10/29/2026	STEP SAVER INC	3272 BVTP HYPO GEN SALT	3,784.50	3,784.50
15690	10/12/2026	SWAN ANALYTICAL USA INC	36086 TURBIDIMETER ANALYZERS	8,145.53	8,145.53
15768	10/29/2026	TETRA TECH, INC	200-106490-21001 ASADRA ROMERO RES DESIGN	896.00	
15768	10/29/2026	TETRA TECH, INC	200-106490-21001 ASADRA TERMINAL RES ENGINEERING	2,812.50	
15768	10/29/2026	TETRA TECH, INC	200-106490-21001 ASADRA BV RES DESIGN	1,622.00	
15768	10/29/2026	TETRA TECH, INC	200-106490-21001 ASADRA PARK LANE RES ENGINEERING	7,371.50	12,702.00
15769	10/29/2026	THE WIDROE GROUP, INC	ENG MGR RECRUIT - #2 SUBMIT CANDIDATE	15,300.00	15,300.00
15691	10/12/2026	TREVIPAY	DIST WATER PUMP	678.81	678.81
15770	10/29/2026	U.S. BANK NATIONAL ASSOCIATION	10.06.26 STMT - ACCT # 4866 9163 7659 3705	153.07	
15770	10/29/2026	U.S. BANK NATIONAL ASSOCIATION	10.06.26 STMT - ACCT # 4866 9163 6390 7579	7,480.04	
15770	10/29/2026	U.S. BANK NATIONAL ASSOCIATION	10.06.26 STMT - ACCT # 4866 9163 2931 9042	121.09	7,754.20
15692	10/12/2026	UNDERGROUND SERVICE ALRT	MON01WTR USA REGULATORY FEES	113.24	
15692	10/12/2026	UNDERGROUND SERVICE ALRT	MON01WTR USA TICKETS	251.80	
15772	10/29/2026	UNDERGROUND SERVICE ALRT	MON01WTR USA REGULATORY FEES	113.24	
15772	10/29/2026	UNDERGROUND SERVICE ALRT	MON01WTR USA TICKETS	272.25	750.53
15693	10/12/2026	UNITED HEALTHCARE INSURANCE COMPANY	399330727-11 POST EE BENEFITS	450.25	
15773	10/29/2026	UNITED HEALTHCARE INSURANCE COMPANY	399330727-11 POST EE BENEFITS	450.25	900.50
15694	10/12/2026	UPS	9.15.26 SHIPMENT	14.83	
15694	10/12/2026	UPS	9.21.26 SHIPMENT - RETURN	16.18	
15694	10/12/2026	UPS	9.23.26 SHIPMENT - SMART METER RETURN TESTING	16.18	47.19
15695	10/12/2026	USA BLUEBOOK	238814 HYDRANT ADAPTER, CLAMP, NIPPLES	137.79	
15695	10/12/2026	USA BLUEBOOK	238814 COUPLING W/ CLAMP	35.63	
15695	10/12/2026	USA BLUEBOOK	238814 SPLICE PLATE	37.69	
15695	10/12/2026	USA BLUEBOOK	238814 HYDRANT METER SWIVEL ADAPTERS	1,064.36	1,275.47
15774	10/29/2026	USC COMPANIES, INC.	09.26 ADMIN JANITORIAL	540.00	540.00
15696	10/12/2026	VERTEXONE SOFTWARE, LLC	038-C000349 WATERSMART TRANS FEES	147.22	
15775	10/29/2026	VERTEXONE SOFTWARE, LLC	038-C000349 WATERSMART TRANSACTION FEES	134.93	282.15
15776	10/29/2026	WANGER JONES HELSLEY PC	A1 ALDER SPECIAL LEGAL	282.78	282.78

MONTECITO WATER DISTRICT
CHECK REGISTER
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REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
15777	10/29/2026	WATER SYSTEMS CONSULTING, INC	1229-12631 ASADRA ROMERO RES CONTRUCTION MGMT	7,328.00	
15777	10/29/2026	WATER SYSTEMS CONSULTING, INC	1229-12519 ASADRA PARK LANE RES CONSTR MGMT SVCS	28,997.81	
15777	10/29/2026	WATER SYSTEMS CONSULTING, INC	1229-11918 ASADRA TERMINAL RES CONSTR MGMT	44,714.39	81,040.20
15778	10/29/2026	WENDELSTEIN LAW GROUP PC	MWD GENERAL COUNSEL	30,615.00	
15778	10/29/2026	WENDELSTEIN LAW GROUP PC	ASADRA GENERAL COUNSEL	756.00	31,371.00
15779	10/29/2026	WESTERN WATER WORKS	13082 REGULATOR 45 DEG SAE FLARE	408.58	408.58
15780	10/29/2026	WESTWATER RESEARCH LLC	25-027 WATER MARKETING STRATEGY	562.50	562.50
15697	10/12/2026	WOOD RODGERS, INC.	8774022 P115 E VALEY PERMIT ASSISTANCE	9,695.00	
15697	10/12/2026	WOOD RODGERS, INC.	8774023 ASADRA PARK LANE RES PROJ MGMT	2,320.00	
15697	10/12/2026	WOOD RODGERS, INC.	8774024 ASADRA TERMINAL RES PROJ MGMT	2,800.00	
15697	10/12/2026	WOOD RODGERS, INC.	8774025 ASADRA ROMERO RES PROJ MGMT	320.00	
15697	10/12/2026	WOOD RODGERS, INC.	8774027 ASADRA BELLA VISTA RES BID DOCS	10,560.00	
15697	10/12/2026	WOOD RODGERS, INC.	8774026 HYDRAULIC MODELING	3,160.00	
15781	10/29/2026	WOOD RODGERS, INC.	8774023 ASADRA PARK LANE CONSTR MGMT	1,280.00	
15781	10/29/2026	WOOD RODGERS, INC.	8774024 ASADRA TERMINAL RES CONSTR MGMT	3,680.00	
15781	10/29/2026	WOOD RODGERS, INC.	8774026 HYDRAULIC MODELING	2,997.50	
15781	10/29/2026	WOOD RODGERS, INC.	8774027 ASADRA BELLA VISTA BID DOCS	4,000.00	
15781	10/29/2026	WOOD RODGERS, INC.	8774028 HIGHLINE SEGMENT 2 REPLACE PROJ MGMT	4,615.00	
15781	10/29/2026	WOOD RODGERS, INC.	8774029 CVWA INTERCONNECT & CONVEY FEAS STUDY	1,342.50	
15699	10/13/2026	WOOD RODGERS, INC.	8774020 FEMA HIGHLINE DESIGN/ENVIRO	1,120.00	
15785	10/29/2026	WOOD RODGERS, INC.	8774020 FEMA HIGHLINE DESIGN / ENVIRO	895.00	48,785.00
15782	10/29/2026	WORKSITE SOLUTIONS	CWMA29175 EE SUPPLEMENTAL INSURANCE	339.22	
15782	10/29/2026	WORKSITE SOLUTIONS	CWMA29175 EE SUPPLEMENTAL INSURANCE	339.22	678.44
15783	10/29/2026	ZWORLD GIS, LLC	BIANNUAL AERIAL IMAGERY PROJECT	13,500.00	
15783	10/29/2026	ZWORLD GIS, LLC	GIS PROGRAM SUPPORT	2,550.00	16,050.00
			MWD REPORT TOTAL	**2,504,499.72**	**2,504,499.72**
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MONTECITO WATER DISTRICT
DIRECT DEPOSIT REGISTER
OCTOBER 31, 2026

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
DFT0002551	10/05/2026	PAYLOCITY CORPORATION	10/05 PR - GSA NET PAYROLL	11,154.60	11,154.60
DFT0002557	10/05/2026	PAYLOCITY CORPORATION	10/05 PR - MWD NET PAYROLL	95,318.76	95,318.76
DFT0002560	10/05/2026	PAYLOCITY CORPORATION	10/05 PR - HIGHLINE NET PAYROLL	2,570.07	2,570.07
DFT0002570	10/16/2026	PAYLOCITY CORPORATION	10/19 PR - GSA NET PAYROLL	10,148.70	10,148.70
DFT0002576	10/16/2026	PAYLOCITY CORPORATION	10/19 PR - MWD NET PAYROLL	75,152.49	75,152.49
DFT0002579	10/16/2026	PAYLOCITY CORPORATION	10/19 PR - HIGHLINE NET PAYROLL	4,151.00	4,151.00
DFT0002595	10/30/2026	PAYLOCITY CORPORATION	11/02 PR - GSA NET PAYROLL	11,111.90	11,111.90
DFT0002600	10/30/2026	PAYLOCITY CORPORATION	11/02 PR - MWD NET PAYROLL	82,091.29	82,091.29
DFT0002603	10/30/2026	PAYLOCITY CORPORATION	11/02 PR - HIGHLINE NET PAYROLL	1,005.23	1,005.23
			MWD REPORT TOTAL	**292,704.04**	**292,704.04**
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MONTECITO WATER DISTRICT
ACH REGISTER
OCTOBER 31, 2026

REF / CHECK #	DATE	VENDOR	DESCRIPTION	AMOUNT	TOTAL
DFT0002585	10/30/2026	AMERICAN BUSINESS BANK	2520-01 PAC HYDRO PARK LANE RES 5% ESCROW RETEN	30,656.88	30,656.88
DFT0002586	10/30/2026	AMERICAN BUSINESS BANK	2527-009 PAC HYDRO TERM 5% ESCROW RETENTION	30,168.07	30,168.07
DFT0002564	10/15/2026	AMERICAN RIVIERA BANK	RLOC LINE INTEREST (LOAN # ..6912) 10.26	9,596.20	9,596.20
DFT0002542	10/05/2026	BENEFLEX INC	10/05 PR - FSA & DCP PLAN EMPLOYEE CONTRIBUTIONS	2,102.00	2,102.00
DFT0002565	10/19/2026	BENEFLEX INC	10/19 PR - FSA & DCP PLAN EMPLOYEE CONTRIBUTIONS	2,102.00	2,102.00
DFT0002543	10/05/2026	CALPERS	10/05 PR - 457/LOAN PLAN EMPLOYEE CONTRIBUTIONS	4,380.19	4,380.19
DFT0002544	10/05/2026	CALPERS	GASB 68 REPORT FEE	350.00	350.00
DFT0002546	10/05/2026	CALPERS	10/05 PR - CLASSIC EMPLOYEE CONTRIBUTIONS	3,985.83	3,985.83
DFT0002547	10/05/2026	CALPERS	10/05 PR - CLASSIC EMPLOYER CONTRIBUTIONS	7,235.99	7,235.99
DFT0002548	10/05/2026	CALPERS	10/05 PR - PEPRA EMPLOYEE CONTRIBUTIONS	4,728.34	4,728.34
DFT0002549	10/05/2026	CALPERS	10/05 PR - PEPRA EMPLOYER CONTRIBUTIONS MWD	4,248.00	4,248.00
DFT0002550	10/05/2026	CALPERS	10/05 PR - PEPRA EMPLOYER CONTRIBUTIONS GSA	590.15	590.15
DFT0002566	10/19/2026	CALPERS	10/19 PR - 457/LOAN PLAN EMPLOYEE CONTRIBUTIONS	4,604.87	4,604.87
DFT0002567	10/19/2026	CALPERS	10/19 PR - PEPRA EMPLOYEE CONTRIBUTIONS	4,809.62	4,809.62
DFT0002568	10/19/2026	CALPERS	10/19 PR - PEPRA EMPLOYER CONTRIBUTIONS MWD	4,331.17	4,331.17
DFT0002569	10/19/2026	CALPERS	10/19 PR - PEPRA EMPLOYER CONTRIBUTIONS GSA	590.15	590.15
DFT0002572	10/19/2026	CALPERS	10/19 PR - CLASSIC EMPLOYEE CONTRIBUTIONS	3,985.83	3,985.83
DFT0002573	10/19/2026	CALPERS	10/19 PR - CLASSIC EMPLOYER CONTRIBUTIONS	7,235.99	7,235.99
DFT0002553	10/05/2026	COLONIAL LIFE PROCESSING CENTER	E4901575 EE SUPPLEMENTAL INSURANCE	209.22	209.22
DFT0002554	10/05/2026	COLONIAL LIFE PROCESSING CENTER	E4901575 EE SUPPLEMENTAL INSURANCE	209.22	209.22
DFT0002555	10/05/2026	LINCOLN FINANCIAL GROUP	10/05 PR - 457 PLAN EMPLOYEE CONTRIBUTIONS	1,742.31	1,742.31
DFT0002574	10/19/2026	LINCOLN FINANCIAL GROUP	10/19 PR - 457 PLAN EMPLOYEE CONTRIBUTIONS	1,742.31	1,742.31
DFT0002583	10/29/2026	PACIFIC HYDROTECH CORPORATION	C2527 ASADRA TERMINAL RES CONSTRUCTION #9	573,193.33	573,193.33
DFT0002584	10/30/2026	PACIFIC HYDROTECH CORPORATION	C2520 ASADRA PARK LANE RES CONSTRUCTION #1	582,480.63	582,480.63
DFT0002552	10/05/2026	PAYLOCITY CORPORATION	10/05 PR - GSA EMPLOYER TAXES	611.04	611.04
DFT0002558	10/05/2026	PAYLOCITY CORPORATION	10/05 PR - MWD EMPLOYEE TAXES	34,262.62	34,262.62
DFT0002559	10/05/2026	PAYLOCITY CORPORATION	10/05 PR - MWD EMPLOYER TAXES	9,290.60	9,290.60
DFT0002571	10/16/2026	PAYLOCITY CORPORATION	10/19 PR - GSA EMPLOYER TAXES	595.16	595.16
DFT0002577	10/16/2026	PAYLOCITY CORPORATION	10/19 PR - MWD EMPLOYEE TAXES	32,087.43	32,087.43
DFT0002578	10/16/2026	PAYLOCITY CORPORATION	10/19 PR - MWD EMPLOYER TAXES	8,846.73	8,846.73
DFT0002582	10/26/2026	PAYLOCITY CORPORATION	33560 10.26 PR PROCESSING FEES	667.41	667.41
DFT0002596	10/30/2026	PAYLOCITY CORPORATION	11/02 PR - GSA EMPLOYER TAXES	664.89	664.89
DFT0002601	10/30/2026	PAYLOCITY CORPORATION	11/02 PR - MWD EMPLOYEE TAXES	33,300.07	33,300.07
DFT0002602	10/30/2026	PAYLOCITY CORPORATION	11/02 PR - MWD EMPLOYER TAXES	9,441.17	9,441.17
DFT0002561	10/05/2026	PAYLOCITY CORPORATION	10/05 PR - HIGHLINE EMPLOYER TAXES	134.42	134.42
DFT0002580	10/16/2026	PAYLOCITY CORPORATION	10/19 PR - HIGHLINE EMPLOYER TAXES	308.45	308.45
DFT0002604	10/30/2026	PAYLOCITY CORPORATION	11/02 PR - HIGHLINE EMPLOYER TAXES	76.42	76.42
DFT0002556	10/05/2026	SANTA BARBARA COUNTY EMPLOYEE ASS.	10/05 PR - UNION DUES	453.96	453.96
DFT0002575	10/19/2026	SANTA BARBARA COUNTY EMPLOYEE ASS.	10/19 PR - UNION DUES	453.96	453.96
			MWD REPORT TOTAL	**1,416,472.63**	**1,416,472.63**
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PROOF	
CHECK REGISTERS	2,504,499.72
DRAFTS	1,416,472.63
DIRECT DEPOSIT	292,704.04
	4,213,676.39
INCODE CHECK REGISTER ALL	4,213,676.39
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MONTECITO WATER DISTRICT
MEMORANDUM

SECTION: **3-C**

DATE: **NOVEMBER 12, 2026**

TO: **FINANCE COMMITTEE**

FROM: **CHIEF FINANCIAL OFFICER**

SUBJECT: **INVESTMENT OF DISTRICT FUNDS AND CASH POSITION AS OF OCTOBER 31, 2026**

RECOMMENDATION:

For information and discussion only.

SUMMARY:

This report is presented in accordance with the District's Investment Policy and California Government Code and provides a comprehensive overview of the District's cash position and investment portfolio as of October 31, 2026.

The report includes:

- A summary of all investments, including issuer, and current market value
- Portfolio allocation and performance metrics, including average yield and investment income
- Cash and cash equivalent balances across all District accounts, including beginning and ending balances for the reporting period
- A summary of monthly cash flow activity and changes in total cash position
- Liquidity metrics demonstrating the District's ability to meet operating and capital obligations

District funds are held in U.S. Treasury securities and cash equivalents within the Charles Schwab One Account, as well as in money market and checking (operating) accounts maintained at American Riviera Bank. All portfolio valuations are based on month-end statements provided by these institutions.

This report is intended to provide transparency into both the investment performance and the liquidity position of the District, ensuring alignment with policy requirements and supporting informed financial oversight by the Finance Committee and Board of Directors.

CASH POSITION SUMMARY (October 1 - 31, 2026)

Category	Beginning Balance	Ending Balance	Change	Notes
Operating Cash (ARB)	$8,887,368	$8,006,927	($880,441)	
Pinnacle Checking (ARB)	($25)	0	$25	Service charges refunded
Money Market (ARB)	$3,570,981	$3,580,534	$9,553	
Investments (Schwab One)	$4,917,719	$4,927,279	$9,560	
Total Cash & Equivalents	**$17,376,043**	**$16,514,740**	**($861,302)**	

INVESTMENT PORTFOLIO – SCHWAB ONE

- Schwab One Ending Account Value: **$4,927,279**
- Total Estimated Value (incl. dividends and income): **$4,962,228**

Portfolio Composition:

- Cash and cash equivalents (Money Market): **$ 612,303 (12%)**
- Fixed income (Treasuries): **$ 4,314,976 (88%)**

Performance

- Portfolio's Average Yield: **3.846%** (weighted and based on *Yield to Maturity* at time of purchase)
- Comparatives
    - LAIF: 3.989% | 2-Year Treasury: 4.581%
- Monthly Income (Dividends and Interest): **$9**
- Fiscal Year-to-Date Income: **$44,732**
- Market Appreciation/(Depreciation): **$9,551**
- Activity: Asset Allocation Shift to Fixed Income

MONEY MARKET ACCOUNT – AMERICAN RIVIERA BANK

- Ending Balance : **$3,580,534**
- Interest Earned (October) **$9,554**
- Annual Percentage Yield Earned (APYE): **3.20%**
- Average Balance: **$3,570,981**

Funds held in this account are invested in government money market products, are externally managed by the financial institution, and are maintained in accordance with the District's Investment Policy. This account provides daily liquidity for operational and programmatic needs while maintaining a low-risk investment profile.

COMPLIANCE & CERTIFICATION

The Chief Financial Officer certifies that:

- All investment actions carried out since the last report have been made in full compliance with the Investment Policy.
- The District will meet its expenditure obligations.

Certification Statement

I certify that the District's financial activities, internal controls, and reporting for the period are complete, accurate, and in compliance with applicable standards.

Key Assurances

1. Financial Reporting Framework

- Financial records are maintained in accordance with Generally Accepted Accounting Principles (GAAP) for state and local governments, as established by the Governmental Accounting Standards Board.
- Reporting aligns with the District's Annual Comprehensive Financial Report (ACFR) and audit requirements.

2. Investment Policy & Liquidity

- All investment activity complies with the District's Investment Policy.
- Adequate liquidity is maintained to meet operational needs.

3. Internal Controls

- Internal controls are in place and functioning effectively.
- Controls provide reasonable assurance that transactions are authorized, recorded, and assets are safeguarded.
- Segregation of duties and management oversight are maintained.

4. Reconciliations

- All bank and investment accounts were reconciled within 5 business after month-end.
- Reconciliations were prepared by staff and independently reviewed and approved.

5. Oversight & Monitoring

- Management performs regular review of financial activity and budget-to-actual performance.
- Any discrepancies or control issues were identified, resolved, and reported as appropriate.

6. Regulatory Compliance

- Financial practices comply with:
    - GAAP and applicable GASB standards
    - California Government Code
    - Federal requirements under Uniform Guidance (2 CFR Part 200), where applicable

7. Audit Readiness

- Financial records and supporting documentation are maintained in the District's ERP system in an organized, audit-ready format and are available for review.

Certification Approval

I certify, to the best of my knowledge, that the District is operating in compliance with applicable financial, regulatory, and internal control requirements.

Raymond Willefert _____ 11/12/2026

Chief Financial Officer Date