



**REGULAR MEETING
FINANCE COMMITTEE
MONTECITO WATER DISTRICT
583 SAN YSIDRO ROAD, MONTECITO, CALIFORNIA**

Join by Teleconference:

<https://zoom.us/j/98034571381?pwd=N21JUWRZaStGSFk1dkhaMkZDSGFJQT09>

Meeting ID: 980 3457 1381; Passcode: 318463

Tel: (669) 900 6833

Tuesday, June 15, 2021

9:30 AM

AGENDA

1. CALL TO ORDER, DETERMINATION OF COMMITTEE QUORUM

2. PUBLIC FORUM

This portion of the agenda may be utilized by any person to address the Finance Committee on any matter within the jurisdiction of the Committee. No consideration or discussion shall be undertaken by Committee members at this time on any item not appearing on this agenda except as permitted by the Ralph M. Brown Act. Discussion items receiving recommendations by the Committee, and/or items requiring action will be placed on the agenda of a future meeting of the Montecito Water District Board of Directors.

3. ITEMS FOR COMMITTEE DISCUSSION

- * A. Unaudited District Monthly Financial Reports for May 2021;
- * B. Proposed update of Investment Policy;
- * C. Proposed update of District Misc. Fees for FY2022;
- * D. Proposed update of Connection and Capital Cost Recovery Fees for FY2022;
- * E. Proposed update of Reserve Policy;
- F. Review of District contribution toward employee dependent health care premium;
- G. Review of Draft FY2022 Budget revisions;
- H. Consideration of change to inventory capitalization threshold;

** Indicates attachment included for this item*

4. DIRECTOR REQUESTS

5. ADJOURNMENT

Note: In accordance with Executive Orders N-25-20, N-29-20, and N-33-20, issued by the Governor of the State of California in response to COVID-19, in-person public participation at Montecito Water District meetings is suspended. The District has established alternative methods of participation which permit members of the public to observe and address public meetings telephonically and/or electronically. These methods of participation can be accessed through the internet link provided at the top of this agenda.

This agenda was posted on the District website, and at the Montecito Water District outside display case at 5:00 p.m. on June 11, 2021. The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's programs, services or activities because of any disability. If you need special assistance to participate in this meeting, please contact the District Office at 805-969-2271. Notification at least twenty-four (24) hours prior to the meeting will enable the District to make appropriate arrangements.

Agendas, agenda packets, and additional materials related to an item on this agenda submitted to the Committee after distribution of the agenda packet are available on the District website.