



**REGULAR MEETING
of the
FINANCE COMMITTEE
MONTECITO WATER DISTRICT
583 SAN YSIDRO ROAD, MONTECITO, CALIFORNIA**

**TUESDAY, JANUARY 16, 2024
12:00 P.M.**

Attend in Person or Join by Teleconference:

<https://us06web.zoom.us/j/81477835876?pwd=cSbHAnJlskRlzc0oOrsLRdt57hcji3.1>

Meeting ID: 814 7783 5876; Passcode: 229416

Tel: (669) 900 6833

AGENDA

1. CALL TO ORDER, DETERMINATION OF COMMITTEE QUORUM

2. PUBLIC FORUM

This portion of the agenda may be utilized by any person to address the Finance Committee on any matter within the jurisdiction of the Committee. No consideration or discussion shall be undertaken by Committee members at this time on any item not appearing on this agenda except as permitted by the Ralph M. Brown Act. Discussion items receiving recommendations by the Committee, and/or items requiring action will be placed on the agenda of a future meeting of the Montecito Water District Board of Directors.

3. ITEMS FOR COMMITTEE DISCUSSION

- * A. Unaudited Monthly Financial Report for October 2023
- * B. Unaudited Monthly Financial Report for November 2023
- * C. Unaudited Quarterly Financial Report through December 2024
- * D. Review of Monthly Reconciliations for October 2023
- * E. Review of Monthly Reconciliations for November 2023
- * F. Review of Monthly Reconciliations for December 2023
- * G. Update on project approvals and reimbursements for FEMA eligible projects
- H. Status of loan to Montecito GSA

4. DIRECTOR REQUESTS

5. ADJOURNMENT

Montecito Water District conducts its meeting in-person in accordance with the Brown Act and also provides alternative methods of participation which permit members of the public to observe and address public meetings telephonically and/or electronically. These methods of participation can be accessed through the internet link provided at the top of this agenda.

This agenda was posted on the District website, and at the Montecito Water District outside display case at 5:00 p.m. on January 12, 2024. The Americans with Disabilities Act provides that no qualified individual with a disability shall be excluded from participation in, or denied the benefits of, the District's programs, services, or activities because of any disability. If you need special assistance to participate in this meeting, please contact the District Office at 805-969-2271. Notification at least twenty-four (24) hours prior to the meeting will enable the District to make appropriate arrangements.

Agendas, agenda packets, and additional materials related to an item on this agenda submitted to the Committee after distribution of the agenda packet are available on the District website.

**MONTECITO WATER DISTRICT
MEMORANDUM**

SECTION: 3-A

DATE: JANUARY 16, 2024

TO: FINANCE COMMITTEE

FROM: BUSINESS MANAGER

SUBJECT: OCTOBER 2023 FINANCIAL REPORTS

RECOMMENDATION:

For information and discussion only.

BACKGROUND:

Each month, staff prepares a financial package that contains information comparing actual results against the budget, historical activity and other statistical data in order to identify potential fluctuations and/or trends. The information is reported to the Finance Committee and then to the Board of Directors, on a timely basis, for further discussion and appropriate Board action, if applicable.

Included in this financial package are the **Monthly Financial Statements** which include the Statement of Revenue and Expenditures and accompanying footnotes, the Statement of Net Position and the Statement of Cash Flows. The Statement of Revenue and Expenditures accounts for all of the District's revenue and expenses in the current period and fiscal year-to-date and can be used to measure the success of the District's operations during the period covered. It can also be used to determine if the District has recovered all of its costs through rates and other charges. The Statement of Net Position includes all of the District's investment in resources and obligations to creditors. It can be used to provide a basis for evaluating the capital structure, liquidity and financial flexibility of the District. The Statement of Cash Flows reports cash receipts, cash payments and changes in cash resulting from operations, investing, non-capital financing and capital for the reporting period. These reports are prepared on an accrual basis and formatted much the same as the Annual Audited Financial Statements. These reports are prepared to provide the Board of Directors and public with information about the activities and performance of the District during the month using accounting methods similar to those used by private sector companies and consistent with generally accepted accounting principles.

The financial package also includes **Dashboard Reports** which graphically depict various water sales data including water sales by classification, water sales for trailing 12, 24 and 36 months, water sales by tier and several other key trend indicators. The **Water Sales Analysis** and the **Metered Water Sales Report** track current year activity in both units of water sold (acre feet) and metered water sales.

ATTACHMENTS:

- 1) Unaudited Financial Statements – October 2023
- 2) Water Sales Analysis and accompanying tables and graphs – October 2023



FINANCE COMMITTEE
UNAUDITED FINANCIAL STATEMENTS

For the Month of October 2023

January 16, 2024

MONTECITO WATER DISTRICT
FISCAL YEAR 2024 BUDGET TO ACTUALS
October 31, 2023

	MTD			YTD			% OF	FYE 2024
	MTD	BUDGET	FAVORABLE	YTD	BUDGET	FAVORABLE	YTD	ADOPTED
	ACTUAL	(Revision 1)	(UNFAVORABLE)	ACTUAL	(Revision 1)	(UNFAVORABLE)	BUDGET	BUDGET
								(Revision 1)
Operating Revenue								
Water Sales - Customer Classes	1,746,266	1,702,855	43,411	7,379,072	7,943,832	(564,760)	-7%	17,440,982
Water Sales - Construction	9,121	4,167	4,955	35,399	16,667	18,732	112%	50,000
Water Loss Adjustments	(21,164)	-	(21,164)	(64,235)	-	(64,235)	n/a	-
Water Conservation Rebates	(1,626)	(8,333)	6,707	(9,568)	(33,333)	23,765	-71%	(100,000)
Customer Credits (Misc Fee Reversals, Misread rebills)	-	-	-	(1,852)	-	(1,852)	n/a	-
Water Sales	1,732,598	1,698,688	33,910	7,338,816	7,927,166	(588,350)	-7%	17,390,982
Monthly meter charges	402,646	400,000	2,646	1,608,743	1,599,999	8,745	1%	4,799,996
Water Availability Charge (WAC)	-	-	-	-	-	-	100%	300,000
Other operating revenues	33,218	27,157	6,061	130,875	108,628	22,247	20%	325,884
Total Operating Revenue	2,168,462	2,125,845	42,617	9,078,434	9,635,793	(557,359)	-6%	22,816,863
Operating Expenses								
Source of supply-water purchases								
Cachuma Lake	(222,312)	(250,084)	27,772	(416,932)	(500,168)	83,236	17%	(1,000,336)
Cater Water Treatment Plant	(197,993)	(55,000)	(142,993)	(197,993)	(314,000)	116,007	37%	(561,100)
State Water Project (SWP)	-	-	-	(4,149,512)	(4,262,473)	112,961	3%	(4,352,473)
WSA Water purchase (DESAL)	(545,286)	(582,465)	37,179	(2,181,144)	(2,329,862)	148,718	6%	(6,989,586)
Supplemental Water Purchases	(125,000)	-	(125,000)	(125,000)	-	(125,000)	n/a	-
SEMITROPIC MNGM/MAINT/BANKING	(3,551)	(7,071)	3,519	(12,695)	(28,283)	15,588	55%	(59,354)
Total Source of supply-water purchases	(1,094,142)	(894,620)	(199,522)	(7,083,276)	(7,434,786)	351,510	5%	(12,962,849)
MWD Direct expenses								
Jameson Lake	(24,415)	(26,285)	1,871	(137,497)	(112,998)	(24,499)	-22%	(375,584)
Water treatment	(123,195)	(119,881)	(3,313)	(716,330)	(833,090)	116,760	14%	(2,087,530)
Transmission and distribution	(133,203)	(127,679)	(5,524)	(682,892)	(765,930)	83,038	11%	(1,890,871)
Total MWD Direct expenses	(280,813)	(273,846)	(6,967)	(1,536,719)	(1,712,018)	175,299	10%	(4,353,985)
Total Direct expenses	(1,374,955)	(1,168,466)	(206,489)	(8,619,994)	(9,146,804)	526,810	6%	(17,316,834)
MWD Indirect expenses								
Customer services	(38,953)	(26,976)	(11,977)	(172,642)	(142,603)	(30,039)	-21%	(372,801)
Conservation	(11,326)	(16,499)	5,173	(41,607)	(73,389)	31,781	43%	(215,529)
Fleet	(13,740)	(21,187)	7,447	(103,974)	(120,582)	16,609	14%	(296,220)
Engineering	(68,805)	(137,219)	68,413	(322,470)	(697,367)	374,897	54%	(1,431,695)
Administration	(407,889)	(317,928)	(89,961)	(896,232)	(1,009,998)	113,766	11%	(2,158,244)
Legal	(13,080)	(32,750)	19,670	(62,884)	(131,000)	68,116	52%	(323,000)
Public Information	(13,520)	(15,663)	2,143	(51,647)	(79,192)	27,546	35%	(219,932)
Extraordinary Expense	-	-	-	-	-	-	100%	-
Budget Contingency	-	-	-	-	-	-	100%	-
General & administrative	(528,361)	(541,245)	12,884	(1,478,814)	(2,111,528)	632,715	30%	(4,644,620)
Total Indirect expenses	(567,314)	(568,221)	907	(1,651,456)	(2,254,131)	602,676	27%	(5,017,421)
Total Operating Expenses	(1,942,268)	(1,736,687)	(205,581)	(10,271,450)	(11,400,935)	1,129,485	10%	(22,334,255)
Operating income before depreciation	226,193	389,158	(162,965)	(1,193,016)	(1,765,143)	572,126	32%	482,608
Depreciation Expense	(152,716)	(151,711)	(1,005)	(605,778)	(606,844)	1,067	0%	(1,820,533)
OPERATING SURPLUS / (DEFICIT)	73,477	237,447	(163,970)	(1,798,794)	(2,371,987)	573,193	24%	(1,337,925)
Non-operating revenues:								
Rental Revenue	5,051	3,940	1,111	29,754	15,760	13,994	89%	47,280

MONTECITO WATER DISTRICT
FISCAL YEAR 2024 BUDGET TO ACTUALS
October 31, 2023

	MTD			YTD			% OF	FYE 2024
	MTD	BUDGET	FAVORABLE	YTD	BUDGET	FAVORABLE	YTD	ADOPTED
	ACTUAL	(Revision 1)	(UNFAVORABLE)	ACTUAL	(Revision 1)	(UNFAVORABLE)	BUDGET	BUDGET
								(Revision 1)
Investment earnings	40,510	30,000	10,510	169,099	120,000	49,099	41%	360,000
Other non-operating revenues	1,259	1,200	59	298,209	22,300	275,909	1237%	84,400
Total Non-operating revenues	46,820	35,140	11,680	497,061	158,060	339,001	214%	491,680
Non-operating expenses:			-			-	100%	
Interest Expense - 2020A Bonds	-	-	-	-	-	-	100%	(110,884)
Cater treatment plant obligations	-	-	-	-	-	-	100%	(507,993)
GSA fee payment	-	-	-	(34,876)	(34,876)	(0)	0%	(139,503)
Total Non-operating expenses:	-	-	-	(34,876)	(34,876)	(0)	0%	(758,380)
Non-operating income (loss)	46,820	35,140	11,680	462,185	123,184	339,001	275%	(266,700)
Net Position								
Change in net position before capital contributions	120,298	272,587	(152,289)	(1,336,609)	(2,248,803)	912,194	41%	(1,604,625)
Capital Contributions			-			-		
Capital cost recovery fees	-	20,152	(20,152)	254,098	80,607	173,491	215%	241,820
Connection fees	516	6,127	(5,611)	53,173	24,507	28,666	117%	73,520
Capital Grants & Reimbursements	-	116,875	(116,875)	-	233,750	(233,750)	100%	1,388,284
Total Capital Contributions	516	143,153	(142,637)	307,271	338,863	(31,593)	-9%	1,703,624
Change in net position before special items	120,814	415,740	(294,927)	(1,029,338)	(1,909,940)	880,601	-46%	98,999
Special Items			-			-	100%	
FEMA reimbursements	327,190	-	327,190	327,190	15,000	312,190	2081%	3,683,400
ACWA-JPIA Insurance reimbursement	-	-	-	-	-	-	100%	-
Total Special Items	327,190	-	327,190	327,190	15,000	312,190	2081%	3,683,400
Change in net postion	448,003	415,740	32,263	(702,149)	(1,894,940)	1,192,791	63%	3,782,399
Total Revenues	2,542,988	2,304,138	238,850	10,209,955	10,147,716	62,239	1%	28,695,567
Total Expenditures	(2,094,984)	(1,888,398)	(206,586)	(10,912,104)	(12,042,655)	1,130,552	9%	(24,913,168)
Surplus before Debt and Capital	448,003	415,740	32,263	(702,149)	(1,894,940)	1,192,791	63%	3,782,399
Net Position-Beginning	53,925,570	55,332,139	(1,406,569)	57,642,818	47,486,312	10,156,506	21%	57,642,818
Net Position-End	54,373,573	55,747,879	(1,374,306)	56,940,670	45,591,373	11,349,297	25%	61,425,217
Debt Service								
Principal: 2020 COP Refunding Bonds	-	-	-	-	-	-	100%	(1,260,000)
Total Debt Service	-	-	-	-	-	-	100%	(1,260,000)
Net Capital expenditure carry over								
Carry-over Transfers In	-	-	-	-	-	-	100%	1,835,020
Equipment carryover	-	-	-	(160,029)	-	(160,029)	n/a	(301,500)
System projects carryover	(201,761)	(465,000)	263,239	(244,965)	(1,170,000)	925,035	-79%	(2,110,000)
Total Net capital expenditure carry over	(201,761)	(465,000)	263,239	(404,994)	(1,170,000)	765,006	-65%	(576,480)
FY2023/24 capital expenditures								
Equipment	-	-	-	(43,697)	-	(43,697)	n/a	(275,000)
Water Storage Purchases	-	-	-	-	-	-	100%	-
System Projects	(47,548)	(90,000)	42,452	(212,341)	(200,000)	(12,341)	-6%	(765,000)
Extraordinary Projects	(838,949)	(428,333)	(410,616)	(2,478,234)	(1,778,333)	(699,901)	-39%	(2,835,000)
Total 2023/24 capital expenditures	(886,498)	(518,333)	(368,164)	(2,734,272)	(1,978,333)	(755,938)	-38%	(3,875,000)
Net capital expenditures	(1,088,259)	(983,333)	(104,925)	(3,139,265)	(3,148,333)	9,068	0%	(4,451,480)
Total OutFlows: Expenditures, Debt & Capital Expd	(3,183,243)	(2,871,731)	(311,512)	(14,051,369)	(15,190,989)	1,139,619	8%	(30,624,648)
Remove Non-cash activity								
Bond Interest Amortization	-	-	-	-	-	-	100%	(288,666)
Inventory Disbursements	4,123	-	(1,877)	25,867	24,000	1,867	8%	72,000

MONTECITO WATER DISTRICT
FISCAL YEAR 2024 BUDGET TO ACTUALS
October 31, 2023

	MTD			YTD			% OF	FYE 2024
	MTD	BUDGET	FAVORABLE	YTD	BUDGET	FAVORABLE	YTD	ADOPTED
	ACTUAL	(Revision 1)	(UNFAVORABLE)	ACTUAL	(Revision 1)	(UNFAVORABLE)	BUDGET	BUDGET
								(Revision 1)
Depreciation Expense	152,716	151,711	1,005	605,778	606,844	(1,067)	0%	1,820,533
CIP TRANSFERS IN	-	-	-	-	(1,835,020)	1,835,020	100%	(1,835,020)
Total Non-cash activity	156,839	157,711	(872)	631,645	(1,204,176)	1,835,821	-152%	(231,153)
Total OutFlows less Non-Cash activity	(3,026,404)	(2,714,020)	(312,383)	(13,419,724)	(16,395,164)	2,975,440	18%	(30,855,801)
Total Revenues	2,542,988	2,304,138	238,850	10,209,955	10,147,716	62,239	1%	28,695,567
Cash Impact before Fund Transfers	(483,416)	(409,882)	(73,534)	(3,209,769)	(6,247,449)	3,037,680	49%	(2,160,234)
Transfers from Rate Stabilization Fund	159,233	196,413	(37,180)	2,471,952	2,620,674	(148,722)	-6%	4,330,929
Transfers to Rate Stabilization Fund	-	-	-	-	-	-	100%	(2,170,695)
MWD CASH IMPACT	(324,182)	(213,468)	(110,714)	(737,816)	(3,626,774)	2,888,958	-80%	-

MONTECITO WATER DISTRICT
Notes to the Unaudited Financial Statements
OCTOBER 31, 2023

SIGNIFICANT THRESHOLD FOR VARIANCE IS DEFINED AS OVER / UNDER \$25K.

NOTE 1 – OPERATING REVENUE

Operating Revenue is unfavorable (\$557K) and 6% less than the YTD budget, driven by Water Sales which are unfavorable (\$588K) and 7% less than the YTD budget, most likely due to the cooler, wetter, and foggy summer weather conditions.

Institutional Water Sales are favorable \$68K MTD due to customer paying off remainder of water contract balance for previously under-billed consumption.

NOTE 2 – SOURCE OF SUPPLY - WATER PURCHASES

Total Source of Supply – Water Purchases favorable \$352K and 5% less than the YTD budget:

- Cater Treatment Plant includes a \$185K 24Q1 bill and a \$10.5K 23Q4 catch-up bill and is favorable due to timing.
- A lower State Water Project annual payment with a favorable \$113K variance.
- A favorable \$149K WSA variance due to a change in Paygo capital cost treatment. Despite being included in the FYE2024 adopted budget, Paygo capital costs have been removed from the monthly payments to the City in FYE2024, pursuant to the 2020 Water Supply Agreement. If Paygo capital costs are incurred, they will be submitted separately for review and payment.
- Supplemental Water Purchases are unfavorable (\$125K) due to expensing deposited funds held in Homer Escrow account after termination of Option Agreement.

NOTE 3 – MWD DIRECT EXPENSE

MWD Direct expenses are favorable, \$175K and 10% less than the YTD budget.

- Jameson Lake unfavorable (\$24K) and 22% greater than the YTD budget.
 - California Division of Safety of Dams (DSOD) annual dam fees of \$74K are budgeted for May 2024, but were paid in July 2023.
- Water Treatment favorable \$117K and 14% less than the YTD budget.
 - Personnel Costs favorable \$36K.
 - Due to actuals trailing one payroll behind budget YTD.

- Unfavorable Repairs (\$46K) due to unanticipated pump station maintenance are offset by Outside Services, which are favorable \$95K due to timing of Treatment Plant improvements, and Utilities, which are favorable \$28K due to trailing SCE billing.
- Transmission & Distribution favorable \$83K and 11% less than the YTD budget.
 - Personnel Costs favorable \$43K.
 - Due to actuals trailing one payroll behind budget YTD.
 - Utilities favorable \$36K due to lower than anticipated SCE bills received YTD.

NOTE 4 – MWD INDIRECT EXPENSES

Indirect expenses favorable \$603K and 27% less than the YTD budget.

- Customer Services unfavorable (\$30K) and 21% greater than the YTD budget.
 - Credit Card Processing Service unfavorable (\$34K) due to reclassification from Administration.
- Conservation favorable \$32K and 43% less than the YTD budget.
 - Personnel Costs favorable \$13K.
 - Due to actuals trailing one payroll behind budget YTD.
 - Rebate Program Administration favorable \$16K, due to fewer than expected rebates processed.
- Engineering favorable \$375K and 54% less than the YTD budget.
 - Personnel Costs favorable \$41K.
 - Due to actuals trailing one payroll behind budget YTD.
 - Outside Services favorable \$350K due to reclassification of Juncal Dam Emergency Release Valve Rehabilitation Project as CIP per CPA guidance and timing of Office Master Plan development, which is in progress.
- Administration favorable \$114K and 11% less than the YTD budget.
 - Personnel Costs favorable \$41K.
 - Due to actuals trailing one payroll behind budget YTD.
 - Outside Services favorable \$151K, partially due to \$75K LAFCO Consolidation Application which is no longer being prepared and other delayed studies.
 - General Liability Insurance unfavorable (\$102K) primarily due to additional \$67K Juncal Dam Failure Liability insurance obtained following Board approval in August 2023.
 - Credit Card Processing Service favorable \$42K due to reclassification to Customer Services.
- Public Information favorable \$28K and 35% less than the YTD budget.
 - Personnel Costs favorable \$12K.

- Due to actuals trailing one payroll behind budget YTD.
- Public Outreach and Printing / Publishing Services are favorable \$4K and \$6K, respectively.

NOTE 5 – NON-OPERATING REVENUE

Non-operating revenue is favorable \$339K and 214% greater than the YTD budget.

- District YTD Investment earnings are favorable \$49K.
 - WSA true-up interest of \$52K for FYE 2023 earned on Debt Service Reserve Deposit Year 2; Interest on City of Santa Barbara investments in LAIF July 2022 through June 2023.
- Other non-operating revenues are favorable \$276K, driven by recognition of \$263K from Thomas Fire Settlement trailing and common benefit holdback funds as revenue in September 2023.

NOTE 6 – NON-OPERATING EXPENSES

No activity to report.

NOTE 7 – TOTAL CAPITAL CONTRIBUTIONS

Total Capital Contributions are unfavorable (\$32K) and 9% less than the YTD budget.

- Underlying variance includes Capital Grants & Reimbursements which are unfavorable (\$234K) due to pending P79 US 101 Segment 4C reimbursements, and Capital Cost recovery fees which are favorable \$173K due to recognition of customer deposits as revenue following meter upsizing (3/4" to 2") work completed in September 2023.

NOTE 8 – TOTAL SPECIAL ITEMS

Total special items are favorable \$312K and 2081% greater than the YTD budget, due to:

- FEMA Reimbursements for work performed in FYE2023 received, including \$239K for F26 Juncal / Jameson Lake Road Clearing and \$88K for P35 Barker Pass Generator (FEMA Hazard Mitigation Grant Match).

NOTE 9 – CHANGE IN NET POSITION

Change in Net Position is 63% greater than the YTD budget.

NOTE 10 – DEBT SERVICE

No activity to report.

NOTE 11 – NET CAPITAL EXPENDITURES

Net Capital Expenditures are favorable \$9K and on budget YTD.

- EQUIPMENT CARRYOVER
 - Unfavorable (\$160K) due to YTD purchases of three service trucks budgeted for December 2023.

- SYSTEM PROJECTS CARRYOVER
 - P61 Bella Vista Storage Building; Favorable \$40K.
 - Work is scheduled to begin in December 2023.
 - P77 Monte Cristo and Channel Drive Water Main Replacements; Favorable \$30K.
 - Work is scheduled to begin in December 2023.
 - P78 Buena Vista Water Main Replacement; Favorable \$130K.
 - Work is scheduled to begin in February 2024.
 - P79 US101 Segment 4C Crossing Construction; Favorable \$663K.
 - Work delayed to March 2024 pending resolution of utility conflict and timing of seasonal environmental restrictions.
 - P87 Ennisbrook 2 Backwash Recycling System; Favorable \$70K.
 - Work is scheduled to begin in December 2023.
 - P88 Juncal Dam Emergency Release Valve Rehabilitation Project; Unfavorable (\$53K).
 - Work budgeted as an Engineering Outside Service but reclassified as CIP per guidance from CPAs.

- SYSTEM PROJECTS FY 2023-24
 - P97 Small Water Main Replacements (La Vereda, Edgecliff); Unfavorable (\$102K).
 - La Vereda Water Main was completed ahead of schedule in September 2023.
 - P99 Highline Water Main Replacement (Design); Favorable \$56K.
 - Work commenced in October 2023, awaiting billing from contractor(s).

- EXTRAORDINARY PROJECTS
 - F24 Juncal Pipeline Repair; Unfavorable (\$777K).
 - Board approved \$1.6M in contract amendments at 9/1/2023 meeting and an additional \$660K at 10/30/2023 meeting. 95% of expenses will be offset with FEMA funding.
 - F25 FEMA Highline Replacement Project; Favorable \$69K.
 - Postponed pending FEMA approval, expected in February 2024.

NOTE 12 – CASH IMPACT BEFORE FUND TRANSFERS

Favorable \$3M YTD.

NOTE 13 – TRANSFERS TO/FROM RATE STABILIZATION FUND (To/from operating account)

- \$159,233 WSA (Desal) Prefunding

NOTE 14 – MWD CASH IMPACT (AFTER TRANSFERS)

Favorable \$2.9M YTD.

NOTE 15 – REVENUE RISKS & OPPORTUNITIES

Risks:

-Water sales continue to be below budget, particularly if forecasted strong El Nino conditions materialize this coming winter (2023/24).

Opportunities:

-FEMA Reimbursement for January 9-10, 2023, storm damages, as summarized below:

Damage Repair Project	Total Estimated Cost	Current Status
Juncal Pipeline Repair	\$ 5,450,000 (est.)	Construction in progress
Highline Repair at Bella Vista	\$ 4,500,000 (est.)	Construction not started; in permitting phase
TOTAL	\$ 9,450,000	

-FEMA approved 2018 Direct Administrative Cost (DAC) reimbursement of \$411,766 pending completion of Alder Flume.

-Receipt of \$220K grant from SWRCB for Enhanced Recycled Water Feasibility Analysis, which will be split 50/50 with MSD.

-Receipt of \$897K reimbursement from DWR for ASADRA planning costs upon execution of a funding agreement (expected late FYE2024).

NOTE 16 – EXPENDITURE RISKS & OPPORTUNITIES

Risks:

-Juncal Pipeline Repair Project cost increase due to project delays associated with future potential federal government shutdown.

-Continued inflation related to Direct and Indirect Expenses: i.e., fuel, labor, and materials.

-Increases in Water Supply Agreement (Desal) variable costs and pay-go capital.

-Increases in construction costs for Capital Improvement Projects (CIP), i.e., pipeline replacements.

- Denial of required permit(s) from regulatory agencies resulting in required payback of FEMA funding for the Alder Creek Flume Repair Project (approx. \$350K to-date).

- Recycled Water Project: If the Board accepts \$1M grant and decides to proceed with design and environmental review, MWD will be required to fund half the project costs or about \$1M. There is a possibility that MSD would split the \$1M, but this is uncertain.

Opportunities:

- Increased deliveries from Jameson and decreased from Cachuma.

MONTECITO WATER DISTRICT

STATEMENT OF NET POSITION

(UNAUDITED)

YEAR-TO DATE
October 31, 2023
(UNAUDITED)

Assets

Current:

Cash and Investments:

Funds Analysis

Restricted Funds

CCWA Rate Coverage Reserve	1,495,258
WSA Debt Service Coverage Deposit	160,532
WSA Debt Service Reserve Deposit	543,312
Thomas Fire/Debris Flow CalOES/FEMA Reserve	1,514,874
Total Restricted Funds	3,713,976

Committed Funds

Reserve for Operations	2,800,000
Reserve for Emergencies	500,000
Reserve for Unanticipated/Unplanned Capital Repair & Repl	500,000
WSA Paygo Capital Reserve	425,311
WSA (Desal) Prefunding Reserve	3,184,673
Total Committed Funds	7,409,984

Assigned Funds

SWP Prefunding Reserve	1,450,824
Total Assigned Funds	1,450,824

Total Restricted, Committed and Assigned Funds	12,574,785
---	-------------------

Total Unassigned/Unrestricted Funds	4,872,545
--	------------------

Total Funds	17,447,329
--------------------	-------------------

MWD/Homer LLC BNY Escrow	-
Homer LLC Deposit (Escrow)	-
Smart Rebates Program Funding	17,008
Semitropic Shares	1,924,510
Other Investments	1,941,518
Total Funds and Other Investments	19,388,848

MONTECITO WATER DISTRICT

STATEMENT OF NET POSITION

(UNAUDITED)

YEAR-TO DATE
October 31, 2023
(UNAUDITED)

Receivables:

Utility billing - water sales & services, net	2,307,754
Accounts receivable - other	1,865
Loan receivable - GSA	242,516
Lease receivable	71,702
ACWA JPIA CLAIM RECEIVABLE	1,291.66
Inventory - materials and supplies	1,229,100
Prepaid water charges	1,565,895
Prepaid expenses and other deposits	9,229
Total Receivables, Prepaid and other deposits:	5,429,353.96
Total Current Assets	24,818,202

Noncurrent:

Capital assets - not being depreciated	7,484,677
Capital assets - being depreciated, net	45,928,376
Total Noncurrent Assets	53,413,053
TOTAL ASSETS	78,231,254

DEFERRED OUTFLOWS OF RESOURCES

Deferred pensions	1,489,133
Total Deferred Outflows of Resources	1,489,133

TOTAL COMBINED ASSETS	79,720,388
------------------------------	-------------------

**MONTECITO WATER DISTRICT
STATEMENT OF NET POSITION
(UNAUDITED)**

**YEAR-TO DATE
October 31, 2023
(UNAUDITED)**

Liabilities

Current:

Accounts payable and accrued expenses	(1,397,831)
Accrued wages and related payables	-
Unearned revenue and other deposits	(151,287)

Long-term liabilities - due within one year:

SoCal Edison Holdback	(1,514,874)
-----------------------	-------------

Total Current Liabilities

(3,063,992)

Noncurrent:

Accrued compensated absences	(624,478)
2020 COP REFUNDING BONDS	(8,515,000)
PREMIUM PREPAID INT - 2020 COP	(1,507,170)
OPEB	(2,074,461)
Net Pension Liability	(3,139,998)

Total Noncurrent Liabilities

(15,861,107)

Total Liabilities

(18,925,100)

DEFERRED INFLOWS OF RESOURCES

Deferred pensions	(3,536,815)
Deferred Inflows-2020 Deferred Amnt on Refunding	(224,664)
Deferred Inflows - Leases	(64,721)

Total Deferred Inflows of Resources

(3,826,200)

NET POSITION

Net investment in capital assets	53,413,053
Restricted, Committed and Assigned	14,516,303
Change in net position	(702,149)
Unrestricted	35,244,480

Total Net Position

102,471,688

Combined Liabilities, Deferrals & Net Position

79,720,388

MONTECITO WATER DISTRICT

STATEMENT OF CASH FLOWS

(UNAUDITED)

YEAR-TO-DATE
October 31, 2023
(UNAUDITED)

Cash flows from operating activities:

Cash receipts from customers and others	9,177,738
Cash paid to employees for salaries and wages	(1,156,292)
Supplier disbursements	(6,614,887)
Net cash provided by operating activities	1,406,558

Cash flows from non-capital financing activities:

Rental Revenue	29,754
Joint-project agreement cost commitments	(2,933,763)
Prepaid Items	(1,559)
GSA short-term loan activity	(48,448)
Transfers-In	2,471,952
Other non-operating revenue, net	298,209
Net cash provided (used) by non-capital financing activities	(135,408)

Cash flows from capital and related financing activities:

Acquisition and construction of capital assets	(3,139,265)
Proceeds from the sales of capital assets	-
Proceeds from local capital contributions	307,271
Reimbursements & Grants	-
FEMA grants received	327,190
Principal paid on long-term debt	-
Interest paid on long-term debt	-
Net cash used in capital and related financing activities	(2,831,995)

Cash flows from investing activities

Investment earnings	169,099
Net cash provided by investing activities	169,099

Net increase(decrease) in cash and cash equivalents **(1,391,746)**

Cash and cash equivalents:

Beginning of period	20,780,594
End of period (year-to-date)	19,388,848

Reconciliation of cash and cash equivalents to the statement of net position:

Cash and investments - cash equivalents	6,814,063
Reserves	12,574,785
Cash and investments - cash equivalents	19,388,848



DASHBOARD REPORT WATER SALES (AF)

MONTH ENDING
10/31/2023

MONTH TO DATE WATER SALES (AF)				
CLASSIFICATION	ACTUAL	BUDGET	VARIANCE	
			AF	%
Single Family	277	281	-3	-1%
Multi Family	9	9	0	-4%
Agricultural	27	32	-4	-13%
Institutional	23	24	-1	-2%
Commercial	18	21	-3	-14%
Non-Potable	15	16	-1	-5%
Monthly Total	370	382	-12	-3%
YEAR TO DATE WATER SALES (AF)				
CLASSIFICATION	ACTUAL	BUDGET	VARIANCE	
			AF	%
Single Family	1212	1280	-68	-5%
Multi Family	41	40	1	2%
Agricultural	107	138	-32	-23%
Institutional	113	131	-18	-13%
Commercial	85	90	-6	-6%
Non-Potable	56	81	-25	-31%
Yearly Total	1613	1761	-148	-8%

Fiscal Year = July thru June

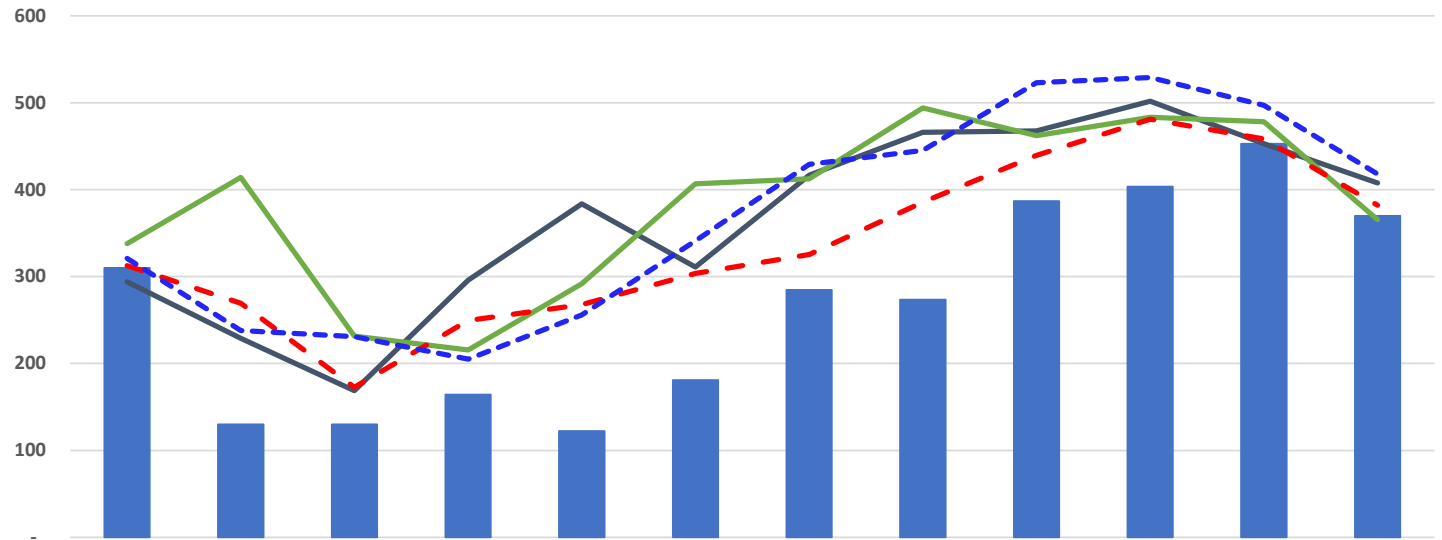
1 AF = 435.6 HCF of Water

1 HCF = 748 Gallons of Water

MONTH ENDING 10/31/2023



Water Sales (AF)



Trailing 12 Months
 Trailing 24 Months
 Trailing 36 Months
 Budget
 SBX7-7

	Trailing 12 Month Sales are	3,208	Acre Feet			
	Trailing 24 Month Sales are	4,395	Acre Feet	and	37.0%	MORE Than Trailing 12 Month Sales
	Trailing 36 Month Sales are	4,593	Acre Feet	and	43.2%	MORE Than Trailing 12 Month Sales
	The Trailing 12 Month Budget is	4,047	Acre Feet	and	20.7%	MORE Than Trailing 12 Month Sales
	SBX7-7 as of 6/30/2020	4,433	Acre Feet	and	38.2%	MORE Than Trailing 12 Month Sales



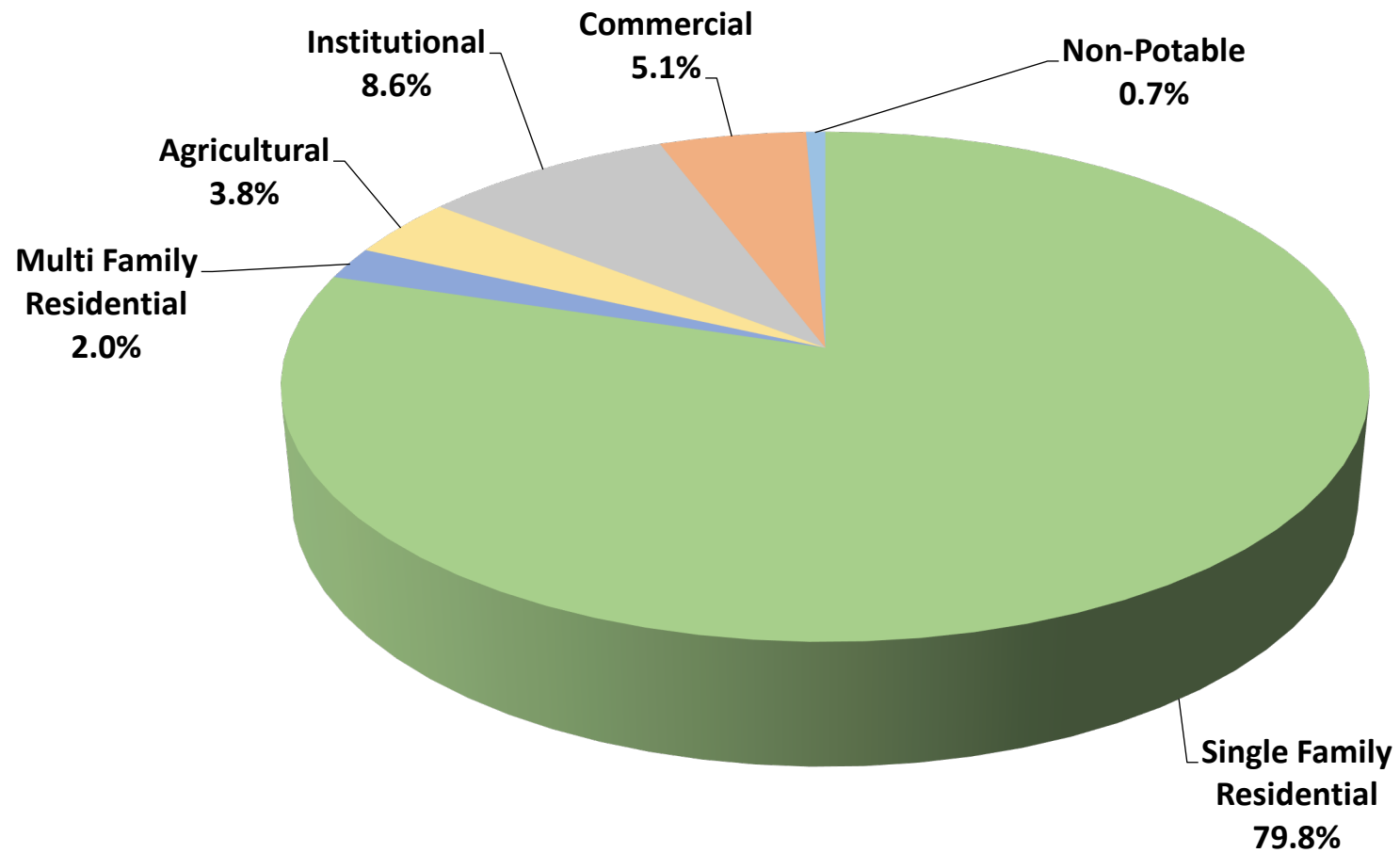
DASHBOARD REPORT WATER SALES (\$)

MONTH ENDING
10/31/2023

MONTH TO DATE WATER SALES (\$)				
CLASSIFICATION	MTD ACTUALS	MTD BUDGET	VARIANCE	
			\$	%
Single Family	\$ 1,364,339	\$ 1,356,682	\$ 7,657	0.6%
Multi Family	\$ 31,866	\$ 34,706	\$ (2,840)	(8.2%)
Agricultural	\$ 72,126	\$ 83,246	\$ (11,120)	(13.4%)
Institutional	\$ 188,196	\$ 120,360	\$ 67,836	56.4%
Commercial	\$ 77,055	\$ 94,462	\$ (17,407)	(18.4%)
Non-Potable	\$ 12,684	\$ 13,399	\$ (715)	(5.3%)
Monthly Total	\$ 1,746,266	\$ 1,702,855	\$ 43,411	2.5%
YEAR TO DATE WATER SALES (\$)				
CLASSIFICATION	YTD ACTUALS	YTD BUDGET	VARIANCE	
			\$	%
Single Family	\$ 5,888,935	\$ 6,295,612	\$ (406,677)	(6.5%)
Multi Family	\$ 151,062	\$ 147,876	\$ 3,186	2.2%
Agricultural	\$ 280,264	\$ 363,461	\$ (83,197)	(22.9%)
Institutional	\$ 636,821	\$ 654,756	\$ (17,935)	(2.7%)
Commercial	\$ 373,055	\$ 412,436	\$ (39,381)	(9.5%)
Non-Potable	\$ 48,935	\$ 69,692	\$ (20,757)	(29.8%)
Annual Total	\$ 7,379,072	\$ 7,943,833	\$ (564,761)	(7.1%)

Fiscal Year = July thru June

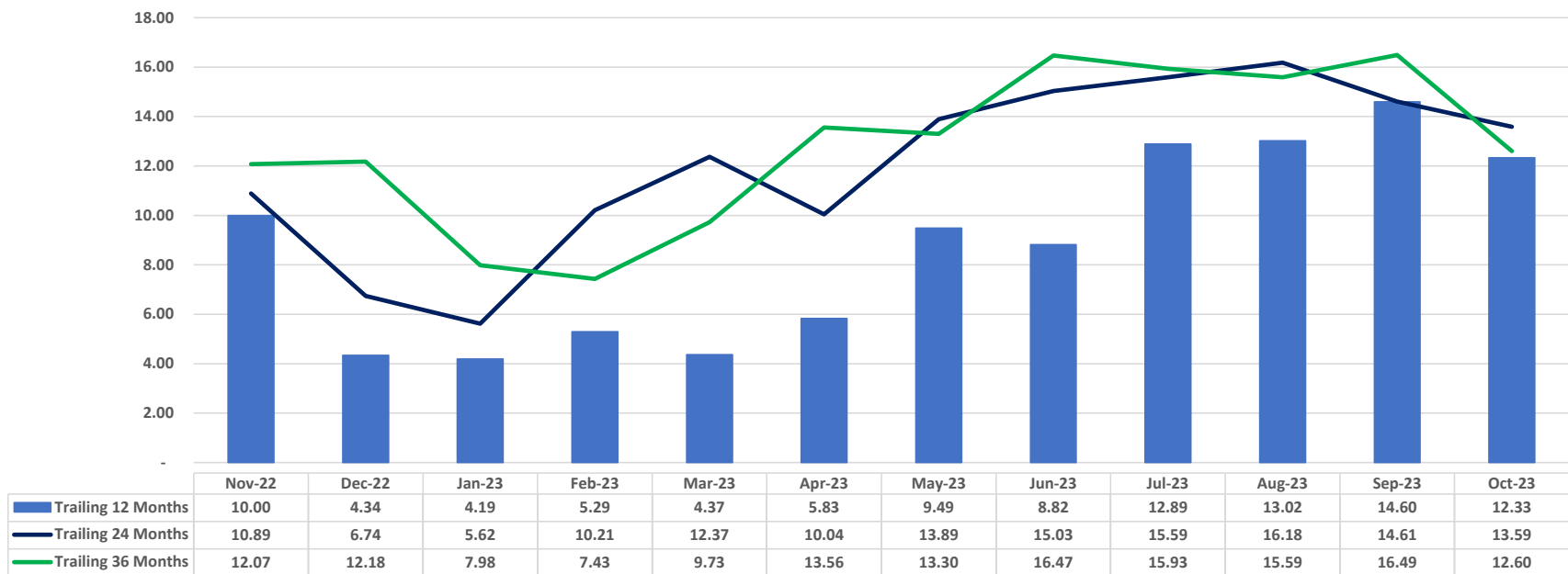
Total YTD Water Sales (\$) by Classification





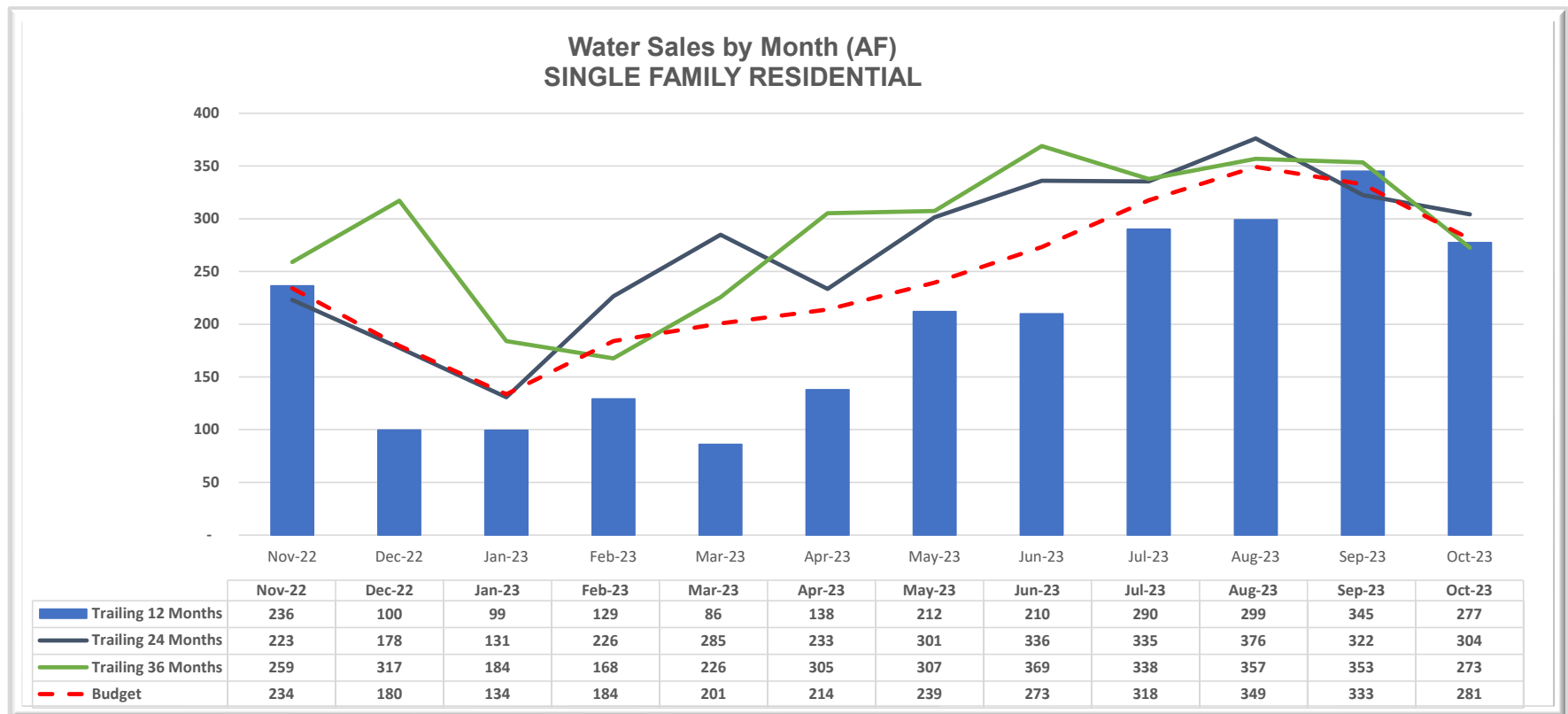
MONTH ENDING 10/31/2023

Average Daily Water Sales Per Month (AF)





MONTH ENDING 10/31/2023

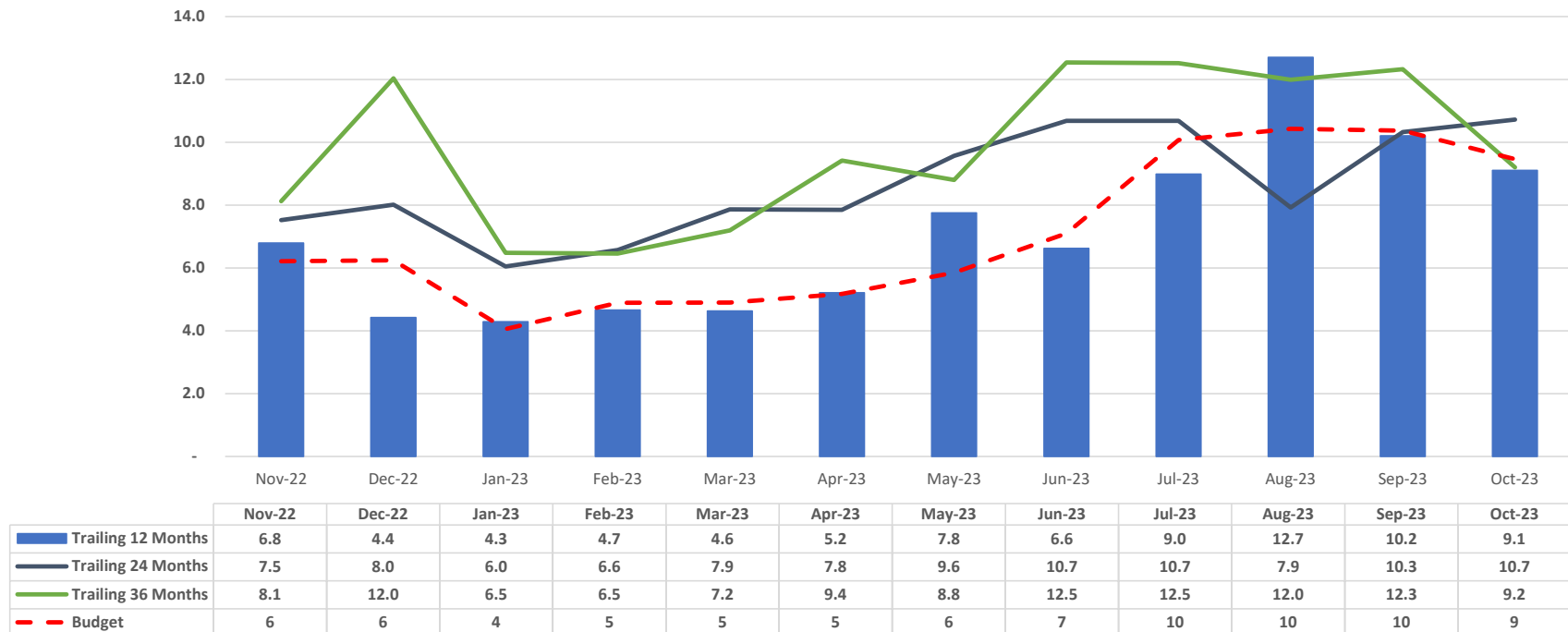


	Trailing 12 Months	(SINGLE FAMILY RESIDENTIAL)	2,422 AF
	Trailing 24 Months	(SINGLE FAMILY RESIDENTIAL)	3,252 AF
	Trailing 36 Months	(SINGLE FAMILY RESIDENTIAL)	3,456 AF
	Trailing 12 Month Budget (SFR)		2,939 AF
	Trailing 12 Months	versus Trailing 24 Months	(25.5%)
	Trailing 24 Months	versus Trailing 36 Months	(29.9%)
	Trailing 12 Months vs. Budget		(17.6%)



MONTH ENDING 10/31/2023

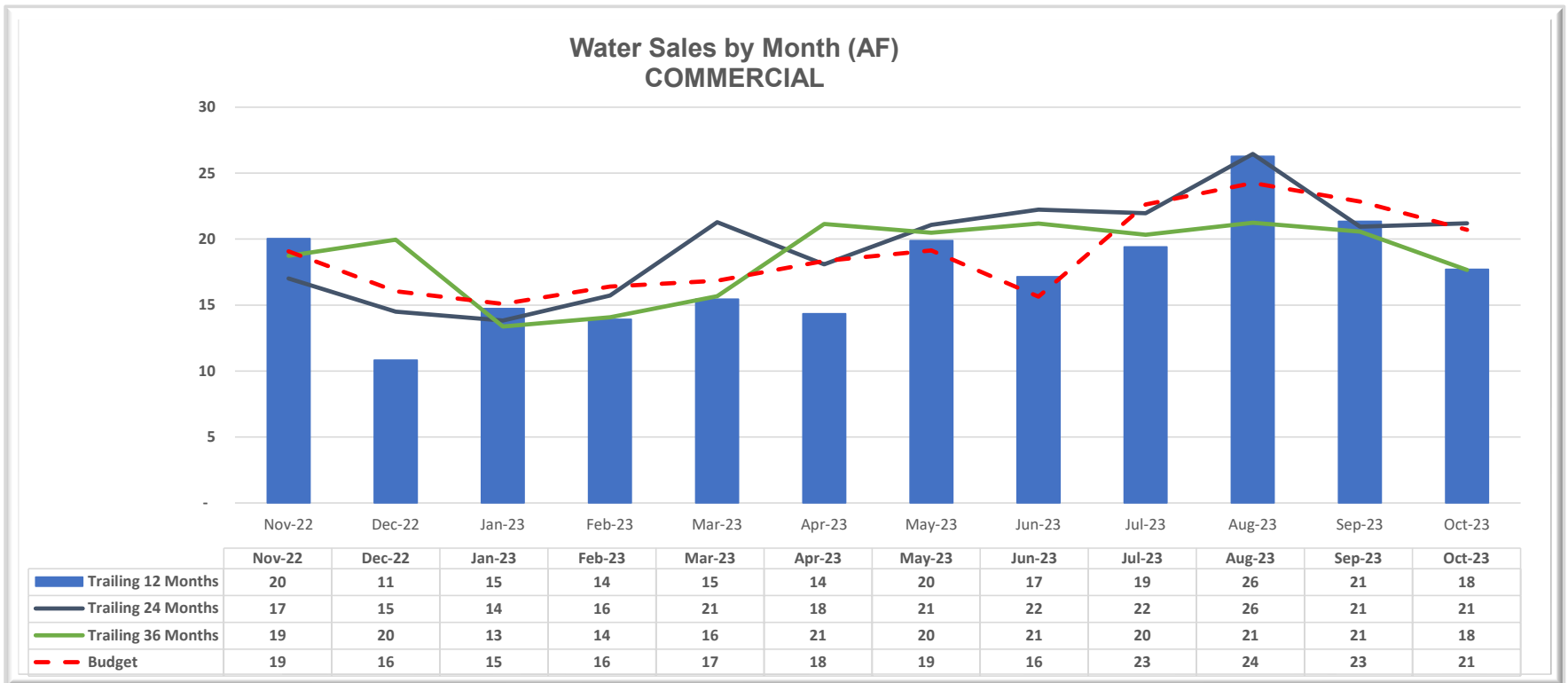
Water Sales by Month (AF)
MULTI FAMILY RESIDENTIAL



Trailing 12 Months	(SINGLE FAMILY RESIDENTIAL)	85 AF
Trailing 24 Months	(SINGLE FAMILY RESIDENTIAL)	104 AF
Trailing 36 Months	(SINGLE FAMILY RESIDENTIAL)	117 AF
	Trailing 12 Month Budget (MFR)	85 AF
Trailing 12 Months	versus Trailing 24 Months	(17.7%)
Trailing 24 Months	versus Trailing 36 Months	(27.1%)
	Trailing 12 Months vs. Budget	0.7%



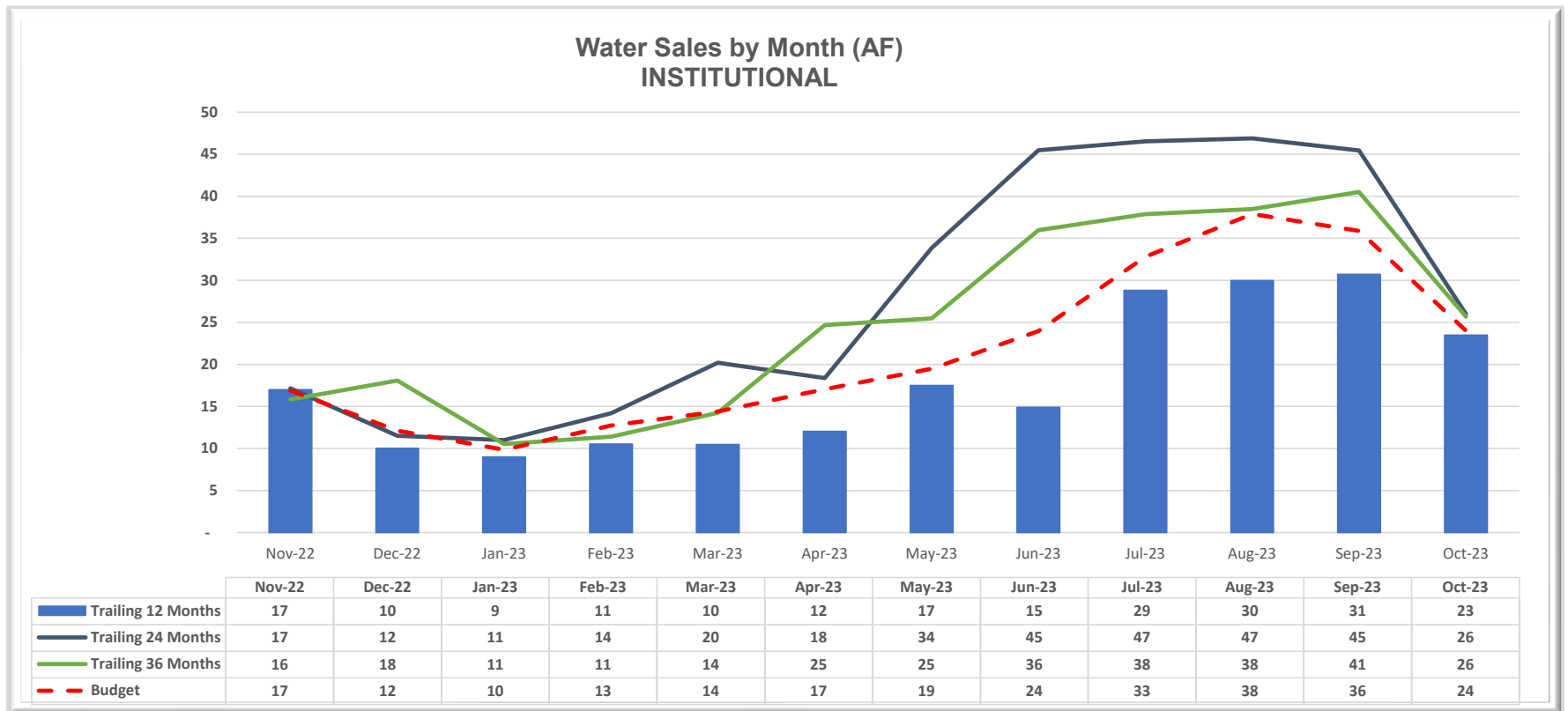
MONTH ENDING 10/31/2023



	Trailing 12 Months	(COMMERCIAL)	211	AF
	Trailing 24 Months	(COMMERCIAL)	234	AF
	Trailing 36 Months	(COMMERCIAL)	224	AF
	Trailing 12 Month Budget	(COMMERCIAL)	227	AF
	Trailing 12 Months	versus	Trailing 24 Months	(9.9%)
	Trailing 24 Months	versus	Trailing 36 Months	(5.9%)
	Trailing 12 Months	vs.	Budget	(7.0%)



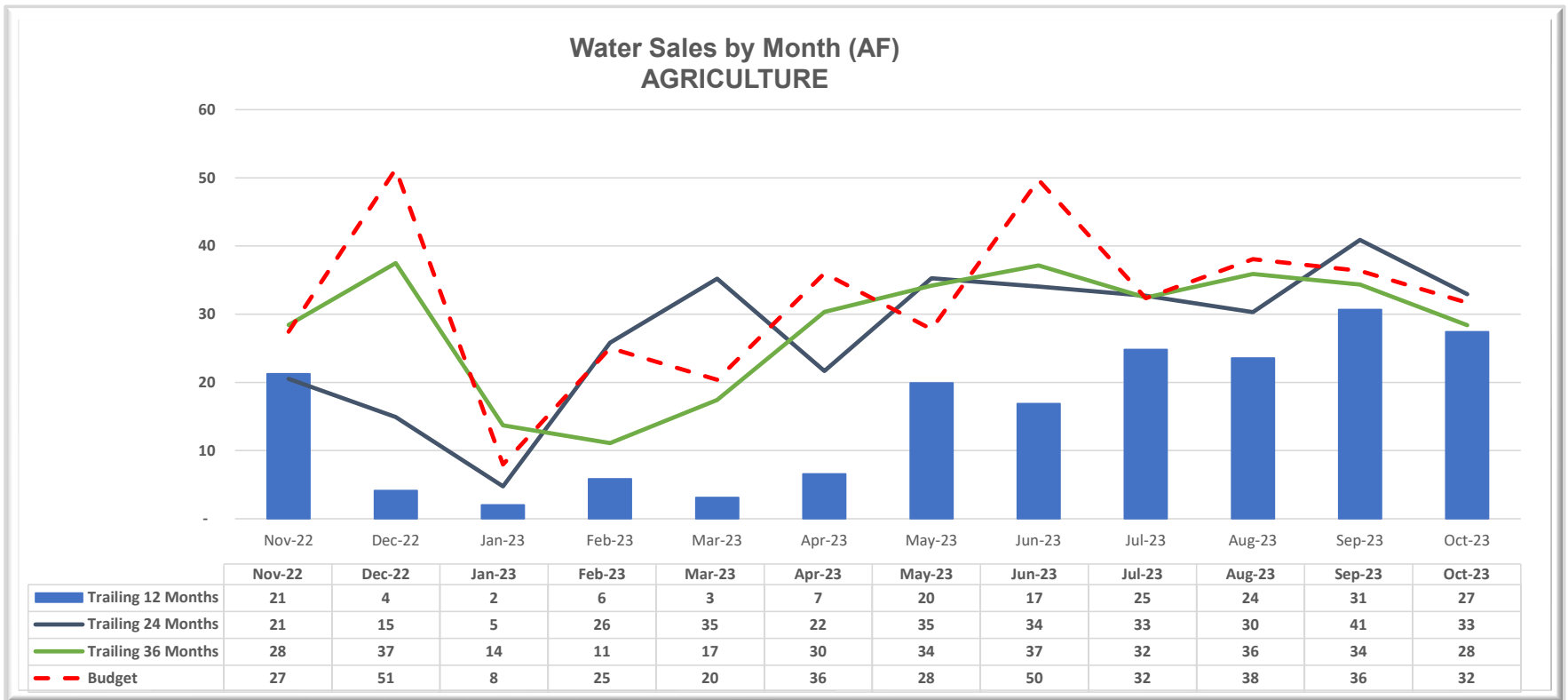
MONTH ENDING 10/31/2023



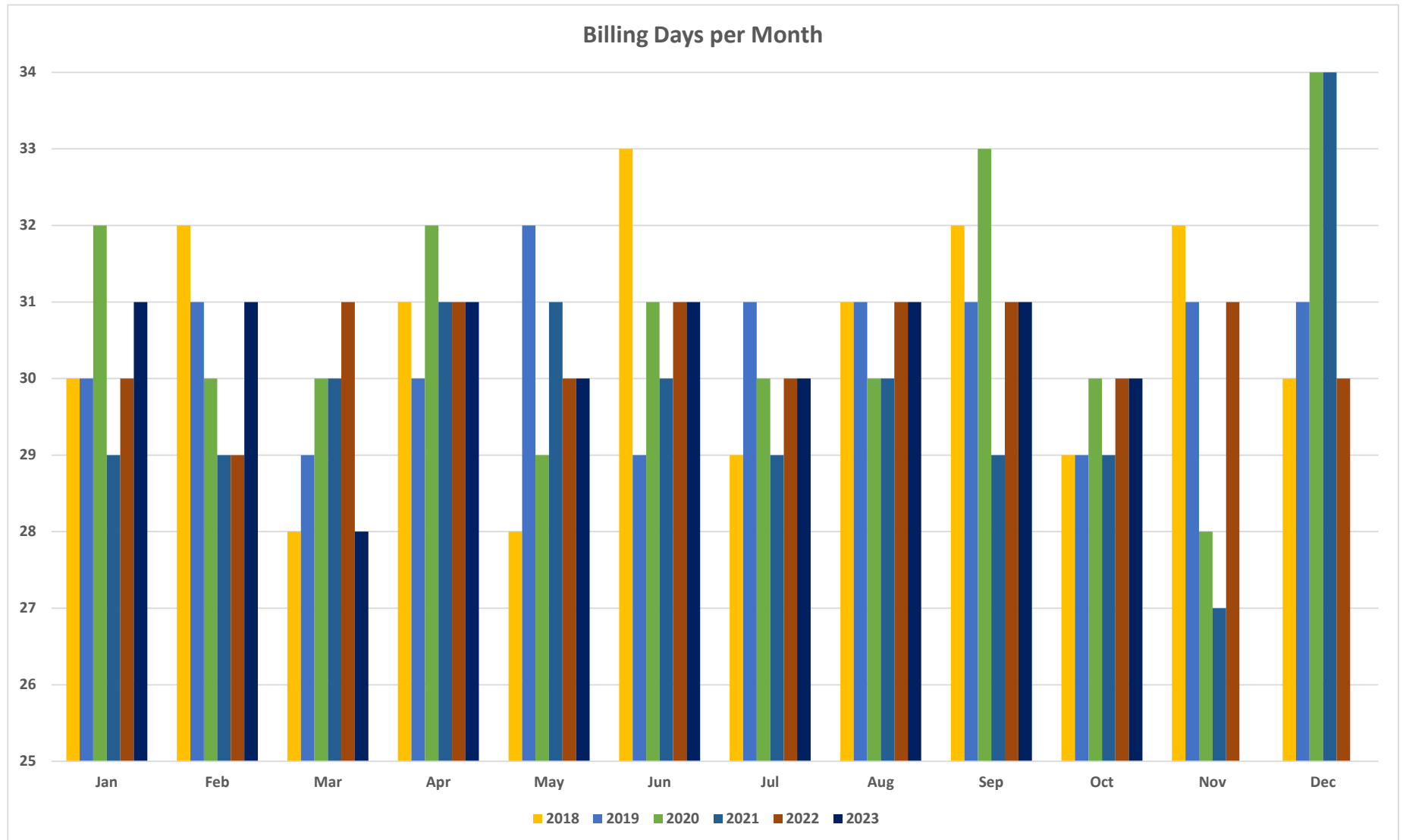
Trailing 12 Months	(INSTITUTIONAL)	215 AF	
Trailing 24 Months	(INSTITUTIONAL)	337 AF	
Trailing 36 Months	(INSTITUTIONAL)	299 AF	
Trailing 12 Month Budget	(INSTITUTIONAL)	257 AF	
Trailing 12 Months	versus	Trailing 24 Months	(36.3%)
Trailing 24 Months	versus	Trailing 36 Months	(28.2%)
Trailing 12 Months	vs.	Budget	(16.6%)



MONTH ENDING 10/31/2023



Trailing 12 Months (AGRICULTURE)	186 AF
Trailing 24 Months (AGRICULTURE)	329 AF
Trailing 36 Months (AGRICULTURE)	341 AF
Trailing 12 Month Budget (AGRICULTURE)	384 AF
Trailing 12 Months versus Trailing 24 Months	(43.3%)
Trailing 24 Months versus Trailing 36 Months	(45.3%)
Trailing 12 Months vs. Budget	(51.5%)



**MONTECITO WATER DISTRICT
METERED WATER SALES - ACRE FEET
HISTORICAL CONSUMPTION THROUGH OCTOBER 2023**

MONTH	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	YR TOTAL
1996-97	541.74	608.10	490.40	441.30	240.80	167.50	146.40	253.70	405.00	527.50	616.60	535.40	4,974.44
1997-98	627.20	629.90	624.60	590.00	235.40	179.90	159.40	128.70	186.06	242.03	290.00	415.40	4,308.59
1998-99	567.80	566.30	447.60	548.00	352.67	297.30	279.40	202.90	252.80	310.00	440.10	547.97	4,812.84
1999-00	656.44	621.80	542.90	541.00	341.90	501.30	285.90	146.30	288.20	329.59	529.63	556.20	5,341.16
2000-01	574.40	719.30	568.50	368.20	381.30	364.00	224.90	162.00	257.00	318.60	438.00	534.20	4,910.40
2001-02	571.70	631.20	501.40	436.70	214.10	191.70	235.20	331.20	378.90	499.80	655.70	586.40	5,234.00
2002-03	714.96	691.72	572.91	543.09	316.16	228.56	323.44	236.50	312.70	372.00	423.10	458.72	5,193.86
2003-04	707.18	677.68	675.26	528.96	286.21	320.92	275.41	267.97	398.04	624.78	623.60	668.60	6,054.61
2004-05	693.71	763.52	753.31	408.50	367.50	301.60	158.00	195.30	189.00	516.50	493.40	607.50	5,447.84
2005-06	659.00	695.60	656.00	413.00	372.00	294.80	265.08	345.20	180.50	203.40	357.30	623.30	5,065.18
2006-07	681.40	707.50	606.70	540.80	530.70	359.80	415.50	201.10	462.90	469.10	703.00	655.00	6,333.50
2007-08	739.40	832.60	642.00	594.20	509.30	328.80	188.00	212.00	474.10	629.00	694.00	675.00	6,518.40
2008-09	798.00	724.64	633.87	674.67	384.67	225.41	325.87	159.67	370.15	504.98	596.33	566.11	5,964.37
2009/10	742.30	631.10	657.00	458.30	445.12	227.74	190.35	139.34	294.99	348.93	571.75	538.61	5,245.53
2010/11	538.41	727.65	548.36	380.37	305.68	190.81	200.96	261.47	203.60	366.94	544.19	447.14	4,715.58
2011/12	617.27	555.95	610.01	446.47	294.66	316.66	337.17	394.72	371.30	271.33	504.24	582.64	5,302.42
2012/13	638.77	712.13	681.09	650.89	415.54	149.43	240.86	311.99	388.90	536.67	601.32	617.82	5,945.40
2013/14	697.66	730.90	684.30	662.58	496.06	378.50	530.73	357.85	206.59	305.52	373.14	352.27	5,776.10
2014/15	362.48	360.73	368.36	345.56	233.41	166.23	158.11	188.53	227.57	308.96	300.16	311.07	3,331.17
2015/16	353.90	371.40	373.74	342.06	293.71	289.17	139.62	178.14	172.29	273.55	308.50	343.65	3,439.73
2016/17	377.38	378.68	362.54	345.53	239.92	145.00	97.59	88.78	139.09	266.01	318.90	367.79	3,127.21
2017/18	387.15	416.08	346.39	391.48	339.65	331.36	216.04	288.10	117.24	262.30	303.20	384.10	3,783.09
2018/19	440.10	494.70	426.15	341.40	347.12	152.18	150.28	106.55	124.16	314.94	261.63	283.34	3,442.55
2019/20	386.80	427.22	442.30	407.11	374.24	132.35	160.06	275.91	194.53	209.39	378.67	432.92	3,821.50
2020/21	448.71	460.54	473.21	389.04	337.88	414.20	231.38	215.55	291.88	406.67	412.43	494.03	4,575.52
2021/22	462.00	483.40	478.10	365.40	294.00	229.00	168.70	296.00	383.50	311.10	416.70	466.00	4,353.90
2022/23	467.69	501.72	452.87	407.64	310.02	130.06	129.86	164.13	122.24	180.85	284.78	273.41	3,425.25
2023/24	386.80	403.50	452.70	370.00									1,613.00
AVERAGE	565.73	590.20	538.31	461.87	342.95	259.79	230.90	226.28	273.82	367.05	460.75	493.50	4,716.33
MAXIMUM	798.00	832.60	753.31	674.67	530.70	501.30	530.73	394.72	474.10	629.00	703.00	675.00	6,518.40
MINIMUM	353.90	360.73	346.39	341.40	214.10	130.06	97.59	88.78	117.24	180.85	261.63	273.41	3,127.21
23/24 % VS AVERAGE	68%	68%	84%	80%	0%	0%	0%	0%	0%	0%	0%	0%	34%
23/24 % VS MAXIMUM	48%	48%	60%	55%	0%	0%	0%	0%	0%	0%	0%	0%	25%

**DISTRIBUTION OF METERED WATER USE
FY 1997 TO CURRENT**

Total METER Connections =	4,662
Less Total CONSTRUCTION METER Connections =	15
Less Total OFF Connections =	12
Total ACTIVE METER Connections =	4,635
The Total of all MAXIMUM months =	7497.13
The Total of all MINIMUM months =	2766.07

**MONTECITO WATER DISTRICT
WATER SALES ANALYSIS
FOR FISCAL YEAR 2023/24**

MONTH	% SALES BREAKDOWN	2022/23 ACTUAL SALES (*)		2023/24 BUDGET SALES		2023/24 ACTUAL SALES (*)		YTD VARIANCE PRIOR YEAR VS. CURRENT YEAR				YTD VARIANCE BUDGET VS. ACTUAL			
		AF		AF		AF		AF		%		AF		%	
		\$		\$		\$		\$		\$		\$		\$	
JUL	11.3%	467.7	2,073,752	439.4	\$1,969,441	386.8	\$1,768,613	(80.9)	(17.3%)	-\$305,139	(14.7%)	(52.6)	(12.0%)	(200,828)	(10.2%)
AUG	12.6%	501.7	2,398,891	481.1	\$2,193,185	403.5	\$1,871,183	(98.2)	(19.6%)	-\$527,708	(22.0%)	(77.6)	(16.1%)	(322,002)	(14.7%)
SEP	11.9%	452.9	2,020,135	458.2	\$2,078,351	452.7	\$1,993,009	(0.2)	(0.0%)	-\$27,125	(1.3%)	(5.5)	(1.2%)	-\$85,342	(4.1%)
OCT	9.8%	407.6	1,812,998	382.2	\$1,702,855	370.0	\$1,746,266	(37.6)	(9.2%)	-\$66,732	(3.7%)	(12.2)	(3.2%)	\$43,411	2.5%
NOV	8.5%	310.0	1,307,678	333.4	\$1,480,652	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
DEC	5.1%	130.1	482,707	210.6	\$889,085	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
JAN	4.0%	129.9	520,100	167.7	\$693,183	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
FEB	5.1%	164.1	655,908	211.5	\$894,020	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
MAR	4.7%	122.2	479,840	199.2	\$821,331	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
APR	7.5%	180.8	740,405	301.2	\$1,315,649	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
MAY	8.9%	284.8	1,419,041	353.0	\$1,556,855	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
JUN	10.6%	273.4	1,175,668	412.4	\$1,846,375	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
TOTAL	100.0%	3,425	\$15,087,123	3,950	\$17,440,982	1,613.0	\$7,379,073	(216.9)	(11.9%)	(\$926,704)	(11.2%)	(147.9)	(8.4%)	(\$564,760)	(7.1%)

**YTD ACTUAL WATER SALES COMPARISON
FOR FISCAL YEAR 2023/24**

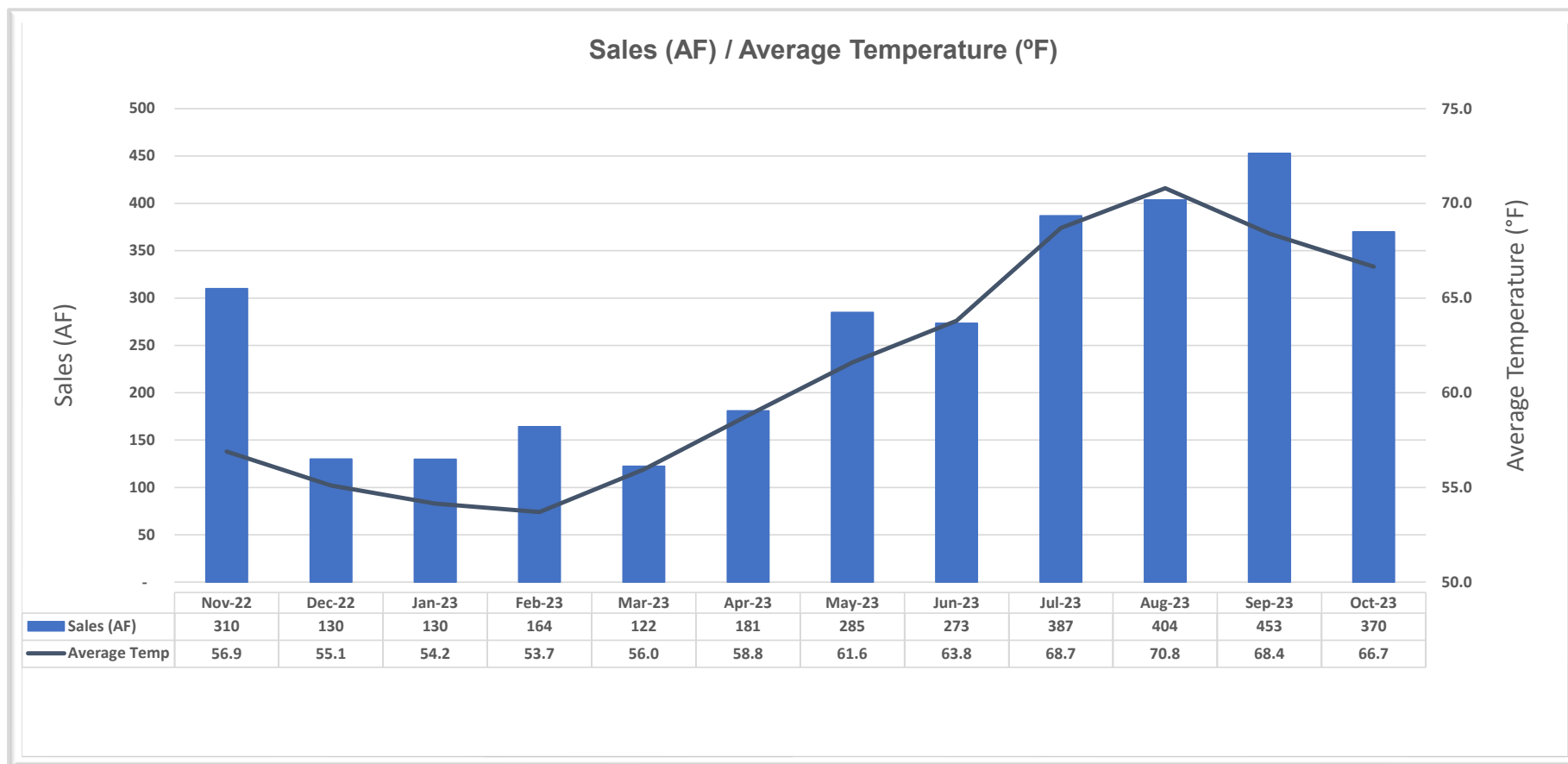
	2022/23 ACTUAL SALES (YTD)		2023/24 BUDGET SALES (YTD)		2023/24 ACTUAL SALES (YTD)		YTD VARIANCE PRIOR YEAR VS. CURRENT YEAR				YTD VARIANCE BUDGET VS. ACTUAL			
	AF		AF		AF		AF		%		AF		%	
	\$		\$		\$		\$		\$		\$		\$	
Cummulative (YTD)	1,829.9	8,305,776	1,760.9	\$7,943,832	1,613.0	\$7,379,072	(216.9)	(11.9%)	(926,703.8)	(11.2%)	(147.9)	(8.4%)	(564,760.3)	(7.1%)

QUARTERLY COMPARISON - ACTUALS THROUGH JUN 2023 (*)

	2022/23 ACTUAL SALES		2023/24 BUDGET SALES		2023/24 ACTUAL SALES (*)		VARIANCE PRIOR YEAR VS. CURRENT YEAR				VARIANCE BUDGET VS. ACTUAL			
	AF		AF		AF		AF		%		AF		%	
	\$		\$		\$		\$		\$		\$		\$	
Jul-Sep (Actual)	1,422.3	6,492,778	1,378.7	\$6,240,977	1,243.0	\$5,632,806	(179.3)	(12.6%)	(\$859,972)	(13.2%)	(135.7)	(9.8%)	(\$608,171)	(9.7%)
Oct-Dec (Actual)	847.7	3,603,383	926.2	4,072,592	370.0	\$1,746,266	(477.7)	(56.4%)	(\$1,857,117)	(51.5%)	(556.2)	(60.1%)	(\$2,326,326)	(57.1%)
Jan-Mar (Actual)	416.2	1,655,848	578.4	2,408,535	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
Apr-Jun (Actual)	739.0	3,335,114	1,066.5	4,718,878	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
Total (Actual)	3,425	\$15,087,123	3,950	\$17,440,982	1,613.0	\$7,379,073	(657.0)	(11.9%)	(\$2,717,089)	(11.2%)	(691.9)	(8.4%)	(\$2,934,497)	(7.1%)



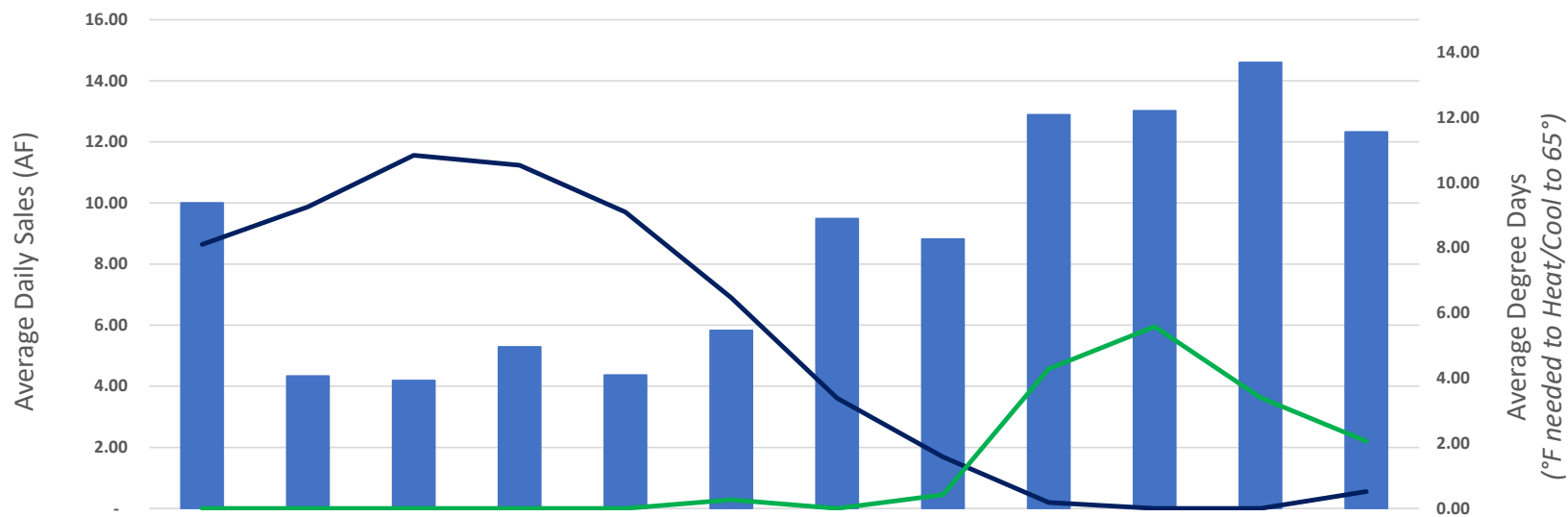
MONTH ENDING 10/31/2023





MONTH ENDING 10/31/2023

Average Daily Sales (AF) & Average Degree Days (Base 65°F)



	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
AVG Daily Sales (AF)	10.00	4.34	4.19	5.29	4.37	5.83	9.49	8.82	12.89	13.02	14.60	12.33
AVG Heating Degree Days	8.10	9.26	10.84	10.53	9.10	6.47	3.39	1.58	0.18	0.00	0.00	0.52
AVG Cooling Degree Days	0.00	0.00	0.00	0.00	0.00	0.27	0.00	0.42	4.29	5.58	3.40	2.06

**MONTECITO WATER DISTRICT
MEMORANDUM**

SECTION: 3-B

DATE: JANUARY 16, 2024

TO: FINANCE COMMITTEE

FROM: BUSINESS MANAGER

SUBJECT: NOVEMBER 2023 FINANCIAL REPORTS

RECOMMENDATION:

For information and discussion only.

BACKGROUND:

Each month, staff prepares a financial package that contains information comparing actual results against the budget, historical activity and other statistical data in order to identify potential fluctuations and/or trends. The information is reported to the Finance Committee and then to the Board of Directors, on a timely basis, for further discussion and appropriate Board action, if applicable.

Included in this financial package are the **Monthly Financial Statements** which include the Statement of Revenue and Expenditures and accompanying footnotes, the Statement of Net Position and the Statement of Cash Flows. The Statement of Revenue and Expenditures accounts for all of the District's revenue and expenses in the current period and fiscal year-to-date and can be used to measure the success of the District's operations during the period covered. It can also be used to determine if the District has recovered all of its costs through rates and other charges. The Statement of Net Position includes all of the District's investment in resources and obligations to creditors. It can be used to provide a basis for evaluating the capital structure, liquidity and financial flexibility of the District. The Statement of Cash Flows reports cash receipts, cash payments and changes in cash resulting from operations, investing, non-capital financing and capital for the reporting period. These reports are prepared on an accrual basis and formatted much the same as the Annual Audited Financial Statements. These reports are prepared to provide the Board of Directors and public with information about the activities and performance of the District during the month using accounting methods similar to those used by private sector companies and consistent with generally accepted accounting principles.

The financial package also includes **Dashboard Reports** which graphically depict various water sales data including water sales by classification, water sales for trailing 12, 24 and 36 months, water sales by tier and several other key trend indicators. The **Water Sales Analysis** and the **Metered Water Sales Report** track current year activity in both units of water sold (acre feet) and metered water sales.

ATTACHMENTS:

- 1) Unaudited Financial Statements – November 2023
- 2) Water Sales Analysis and accompanying tables and graphs – November 2023



FINANCE COMMITTEE
UNAUDITED FINANCIAL STATEMENTS

For the Month of November 2023

January 16, 2024

MONTECITO WATER DISTRICT
FISCAL YEAR 2024 BUDGET TO ACTUALS
November 30, 2023

	MTD			YTD			% OF	FYE 2024
	MTD	BUDGET	FAVORABLE	YTD	BUDGET	FAVORABLE	YTD	ADOPTED
	ACTUAL	(Revision 1)	(UNFAVORABLE)	ACTUAL	(Revision 1)	(UNFAVORABLE)	BUDGET	BUDGET
								(Revision 1)
Operating Revenue								
Water Sales - Customer Classes	1,610,492.54	1,480,652	129,840	8,989,565	9,424,485	(434,920)	-5%	17,440,982
Water Sales - Construction	7,020	4,167	2,853	42,419	20,833	21,585	104%	50,000
Water Loss Adjustments	(25,270)	-	(25,270)	(89,505)	-	(89,505)	n/a	-
Water Conservation Rebates	-	(8,333)	8,333	(9,568)	(41,667)	32,098	-77%	(100,000)
Customer Credits (Misc Fee Reversals, Misread rebills)	-	-	-	(1,852)	-	(1,852)	n/a	-
Water Sales	1,592,242	1,476,486	115,756	8,931,058	9,403,651	(472,594)	-5%	17,390,982
Monthly meter charges	401,186	400,000	1,186	2,009,929	1,999,998	9,931	0%	4,799,996
Water Availability Charge (WAC)	-	-	-	-	-	-	100%	300,000
Other operating revenues	29,840	27,157	2,683	160,714	135,785	24,929	18%	325,884
Total Operating Revenue	2,023,268	1,903,642	119,625	11,101,701	11,539,435	(437,734)	-4%	22,816,863
Operating Expenses								
Source of supply-water purchases								
Cachuma Lake	-	-	-	(416,932)	(500,168)	83,236	17%	(1,000,336)
Cater Water Treatment Plant	-	(39,000)	39,000	(197,993)	(353,000)	155,007	44%	(561,100)
State Water Project (SWP)	-	-	-	(4,149,512)	(4,262,473)	112,961	3%	(4,352,473)
WSA Water purchase (DESAL)	(545,286)	(582,465)	37,179	(2,726,430)	(2,912,327)	185,897	6%	(6,989,586)
Supplemental Water Purchases	-	-	-	(125,000)	-	(125,000)	n/a	-
SEMITROPIC MNGM/MAINT/BANKING	(4,564)	(7,071)	2,507	(17,259)	(35,354)	18,095	51%	(59,354)
Total Source of supply-water purchases	(549,850)	(628,536)	78,686	(7,633,125)	(8,063,322)	430,197	5%	(12,962,849)
MWD Direct expenses								
Jameson Lake	(24,253)	(31,825)	7,572	(161,750)	(144,823)	(16,927)	-12%	(375,584)
Water treatment	(158,903)	(185,636)	26,733	(875,232)	(1,018,726)	143,494	14%	(2,087,530)
Transmission and distribution	(123,085)	(134,729)	11,644	(805,977)	(900,659)	94,682	11%	(1,890,871)
Total MWD Direct expenses	(306,241)	(352,190)	45,949	(1,842,960)	(2,064,208)	221,248	11%	(4,353,985)
Total Direct expenses	(856,091)	(980,727)	124,636	(9,476,085)	(10,127,530)	651,445	6%	(17,316,834)
MWD Indirect expenses								
Customer services	(51,539)	(26,976)	(24,563)	(224,181)	(169,579)	(54,602)	-32%	(372,801)
Conservation	(10,453)	(16,799)	6,346	(52,060)	(90,188)	38,127	42%	(215,529)
Fleet	(18,440)	(21,187)	2,747	(122,414)	(141,769)	19,355	14%	(296,220)
Engineering	(144,668)	(103,088)	(41,581)	(467,138)	(800,455)	333,316	42%	(1,431,695)
Administration	(123,639)	(131,112)	7,473	(1,019,871)	(1,141,110)	121,238	11%	(2,158,244)
Legal	(41,759)	(24,000)	(17,759)	(104,643)	(155,000)	50,357	32%	(323,000)
Public Information	(10,310)	(15,663)	5,353	(61,956)	(94,855)	32,899	35%	(219,932)
Extraordinary Expense	(10,958)	-	(10,958)	(10,958)	-	(10,958)	n/a	-
Budget Contingency	-	-	-	-	-	-	100%	-
General & administrative	(360,227)	(311,848)	(48,379)	(1,839,041)	(2,423,376)	584,336	24%	(4,644,620)
Total Indirect expenses	(411,766)	(338,824)	(72,942)	(2,063,222)	(2,592,955)	529,734	20%	(5,017,421)
Total Operating Expenses	(1,267,857)	(1,319,550)	51,694	(11,539,307)	(12,720,486)	1,181,179	9%	(22,334,255)
Operating income before depreciation	755,411	584,092	171,319	(437,606)	(1,181,051)	743,445	63%	482,608
Depreciation Expense	(152,716)	(151,711)	(1,005)	(758,494)	(758,555)	61	0%	(1,820,533)
OPERATING SURPLUS / (DEFICIT)	602,695	432,381	170,313	(1,196,100)	(1,939,606)	743,506	38%	(1,337,925)
Non-operating revenues:								
Rental Revenue	5,051	3,940	1,111	34,805	19,700	15,105	77%	47,280

MONTECITO WATER DISTRICT
FISCAL YEAR 2024 BUDGET TO ACTUALS
November 30, 2023

	MTD			YTD			% OF	FYE 2024
	MTD	BUDGET	FAVORABLE	YTD	BUDGET	FAVORABLE	YTD	ADOPTED
	ACTUAL	(Revision 1)	(UNFAVORABLE)	ACTUAL	(Revision 1)	(UNFAVORABLE)	BUDGET	BUDGET
								(Revision 1)
Investment earnings	31,631	30,000	1,631	200,730	150,000	50,730	34%	360,000
Other non-operating revenues	-	1,200	(1,200)	298,209	23,500	274,709	1169%	84,400
Total Non-operating revenues	36,682	35,140	1,542	533,743	193,200	340,543	176%	491,680
Non-operating expenses:			-			-	100%	
Interest Expense - 2020A Bonds	-	-	-	-	-	-	100%	(110,884)
Cater treatment plant obligations	-	(253,996)	253,996	-	(253,996)	253,996	100%	(507,993)
GSA fee payment	-	-	-	(34,876)	(34,876)	(0)	0%	(139,503)
Total Non-operating expenses:	-	(253,996)	253,996	(34,876)	(288,872)	253,996	-88%	(758,380)
Non-operating income (loss)	36,682	(218,856)	255,539	498,867	(95,672)	594,539	-621%	(266,700)
Net Position								
Change in net position before capital contributions	639,377	213,525	425,852	(697,232)	(2,035,278)	1,338,046	66%	(1,604,625)
Capital Contributions			-			-		
Capital cost recovery fees	-	20,152	(20,152)	254,098	100,758	153,340	152%	241,820
Connection fees	-	6,127	(6,127)	53,173	30,633	22,539	74%	73,520
Capital Grants & Reimbursements	-	116,875	(116,875)	-	350,625	(350,625)	100%	1,388,284
Total Capital Contributions	-	143,153	(143,153)	307,271	482,017	(174,746)	-36%	1,703,624
Change in net position before special items	639,377	356,678	282,699	(389,962)	(1,553,261)	1,163,300	-75%	98,999
Special Items			-			-	100%	
FEMA reimbursements	-	762,000	(762,000)	327,190	777,000	(449,810)	-58%	3,683,400
ACWA-JPIA Insurance reimbursement	-	-	-	-	-	-	100%	-
Total Special Items	-	762,000	(762,000)	327,190	777,000	(449,810)	-58%	3,683,400
Change in net postion	639,377	1,118,678	(479,301)	(62,772)	(776,261)	713,490	92%	3,782,399
Total Revenues	2,059,950	2,843,936	(783,986)	12,269,905	12,991,652	(721,747)	-6%	28,695,567
Total Expenditures	(1,420,573)	(1,725,258)	304,685	(12,332,677)	(13,767,913)	1,435,236	10%	(24,913,168)
Surplus before Debt and Capital	639,377	1,118,678	(479,301)	(62,772)	(776,261)	713,490	92%	3,782,399
Net Position-Beginning	53,925,570	55,747,879	(1,822,309)	57,642,818	45,591,373	12,051,446	26%	57,642,818
Net Position-End	54,564,947	56,866,557	(2,301,610)	57,580,047	44,815,111	12,764,935	28%	61,425,217
Debt Service								
Principal: 2020 COP Refunding Bonds	-	-	-	-	-	-	100%	(1,260,000)
Total Debt Service	-	-	-	-	-	-	100%	(1,260,000)
Net Capital expenditure carry over								
Carry-over Transfers In	-	-	-	-	-	-	100%	1,835,020
Equipment carryover	(65,963)	-	(65,963)	(225,993)	-	(225,993)	n/a	(301,500)
System projects carryover	(23,197)	(335,000)	311,803	(268,162)	(1,505,000)	1,236,838	-82%	(2,110,000)
Total Net capital expenditure carry over	(89,161)	(335,000)	245,839	(494,154)	(1,505,000)	1,010,846	-67%	(576,480)
FY2023/24 capital expenditures								
Equipment	-	-	-	(43,697)	-	(43,697)	n/a	(275,000)
Water Storage Purchases	-	-	-	-	-	-	100%	-
System Projects	(74,825)	(40,000)	(34,825)	(287,166)	(240,000)	(47,166)	-20%	(765,000)
Extraordinary Projects	(807,619)	(328,333)	(479,285)	(3,285,853)	(2,106,667)	(1,179,186)	-56%	(2,835,000)
Total 2023/24 capital expenditures	(882,444)	(368,333)	(514,111)	(3,616,716)	(2,346,667)	(1,270,049)	-54%	(3,875,000)
Net capital expenditures	(971,605)	(703,333)	(268,271)	(4,110,870)	(3,851,667)	(259,204)	-7%	(4,451,480)
Total OutFlows: Expenditures, Debt & Capital Expd	(2,392,178)	(2,428,591)	36,413	(16,443,547)	(17,619,580)	1,176,033	7%	(30,624,648)
Remove Non-cash activity								
Bond Interest Amortization	-	-	-	-	-	-	100%	(288,666)
Inventory Disbursements	9,256	6,000	3,256	35,123	30,000	5,123	17%	72,000

MONTECITO WATER DISTRICT
FISCAL YEAR 2024 BUDGET TO ACTUALS
November 30, 2023

	MTD			YTD			% OF	FYE 2024
	MTD	BUDGET	FAVORABLE	YTD	BUDGET	FAVORABLE	YTD	ADOPTED
	ACTUAL	(Revision 1)	(UNFAVORABLE)	ACTUAL	(Revision 1)	(UNFAVORABLE)	BUDGET	BUDGET
								(Revision 1)
Depreciation Expense	152,716	151,711	1,005	758,494	758,555	(61)	0%	1,820,533
CIP TRANSFERS IN	-	-	-	-	(1,835,020)	1,835,020	100%	(1,835,020)
Total Non-cash activity	161,972	157,711	4,261	793,617	(1,046,465)	1,840,082	-176%	(231,153)
Total OutFlows less Non-Cash activity	(2,230,206)	(2,270,880)	40,674	(15,649,930)	(18,666,044)	3,016,115	16%	(30,855,801)
Total Revenues	2,059,950	2,843,936	(783,986)	12,269,905	12,991,652	(721,747)	-6%	28,695,567
Cash Impact before Fund Transfers	(170,256)	573,056	(743,312)	(3,380,025)	(5,674,393)	2,294,368	40%	(2,160,234)
Transfers from Rate Stabilization Fund	159,233	196,413	(37,180)	2,631,185	2,817,087	(185,902)	-7%	4,330,929
Transfers to Rate Stabilization Fund	-	-	-	-	-	-	100%	(2,170,695)
MWD CASH IMPACT	(11,022.00)	769,469.00	(780,491.00)	(748,839)	(2,857,305)	2,108,466	-74%	-

MONTECITO WATER DISTRICT
Notes to the Unaudited Financial Statements
NOVEMBER 30, 2023

SIGNIFICANT THRESHOLD FOR VARIANCE IS DEFINED AS OVER / UNDER \$25K.

NOTE 1 – OPERATING REVENUE

Operating Revenue is unfavorable (\$438K) and 4% less than the YTD budget, driven by Water Sales which are unfavorable (\$473K) and 5% less than the YTD budget, most likely due to the cooler, wetter, and foggy summer weather conditions.

NOTE 2 – SOURCE OF SUPPLY - WATER PURCHASES

Total Source of Supply – Water Purchases favorable \$430K and 5% less than the YTD budget, due to:

- Cater Treatment Plant includes a \$185K 24Q1 bill and a \$10.5K 23Q4 catch-up bill and is favorable due to timing.
- A lower State Water Project annual payment with a favorable \$113K variance.
- A favorable \$186K WSA variance due to a change in Paygo capital cost treatment. Despite being included in the FYE2024 adopted budget, Paygo capital costs have been removed from the monthly payments to the City in FYE2024, pursuant to the 2020 Water Supply Agreement. If Paygo capital costs are incurred, they will be submitted separately for review and payment.
- Supplemental Water Purchases are unfavorable (\$125K) due to expensing deposited funds held in Homer Escrow account after termination of Option Agreement.

NOTE 3 – MWD DIRECT EXPENSE

MWD Direct expenses are favorable, \$221K and 11% less than the YTD budget.

- Water Treatment favorable \$143K and 14% less than the YTD budget.
 - Personnel Costs favorable \$37K.
 - Due to actuals trailing one payroll behind budget YTD.
 - Unfavorable Repairs (\$43K) due to unanticipated pump station maintenance are partially offset by Outside Services, which are favorable \$112K due to timing of Treatment Plant improvements.
- Transmission & Distribution favorable \$95K and 11% less than the YTD budget.
 - Personnel Costs favorable \$44K.
 - Due to actuals trailing one payroll behind budget YTD.

- Utilities favorable \$38K due to trailing SCE bills received YTD.

NOTE 4 – MWD INDIRECT EXPENSES

Indirect expenses favorable \$530K and 20% less than the YTD budget.

- Customer Services unfavorable (\$55K) and 32% greater than the YTD budget.
 - Credit Card Processing Service unfavorable (\$42K) due to reclassification from Administration.
- Conservation favorable \$38K and 42% less than the YTD budget.
 - Personnel Costs favorable \$14K.
 - Due to actuals trailing one payroll behind budget YTD.
 - Rebate Program Administration favorable \$20K, due to fewer than expected rebates processed.
- Engineering favorable \$333K and 42% less than the YTD budget.
 - Personnel Costs favorable \$46K.
 - Due to actuals trailing one payroll behind budget YTD.
 - Outside Services favorable \$301K driven by reclassification of Juncal Dam Emergency Release Valve Rehabilitation Project as CIP per CPA guidance.
- Administration favorable \$121K and 11% less than the YTD budget.
 - Personnel Costs favorable \$45K.
 - Due to actuals trailing one payroll behind budget YTD.
 - Outside Services favorable \$149K, partially due to \$75K LAFCO Consolidation Application which is no longer being prepared and other delayed studies.
 - General Liability Insurance unfavorable (\$102K) primarily due to additional \$67K Juncal Dam Failure Liability insurance obtained following Board approval in August 2023.
 - Credit Card Processing Service favorable \$50K due to reclassification to Customer Services.
- Public Information favorable \$33K and 35% less than the YTD budget.
 - Personnel Costs favorable \$14K.
 - Due to actuals trailing one payroll behind budget YTD.
 - Public Outreach and Printing / Publishing Services are favorable \$8K and \$6K, respectively.

NOTE 5 – NON-OPERATING REVENUE

Non-operating revenue is favorable \$341K and 176% greater than the YTD budget.

- District YTD Investment earnings are favorable \$51K.

- WSA true-up interest of \$52K for FYE 2023 earned on Debt Service Reserve Deposit Year 2; Interest on City of Santa Barbara investments in LAIF July 2022 through June 2023.
- Other non-operating revenues are favorable \$275K, driven by recognition of \$263K from Thomas Fire Settlement trailing and common benefit holdback funds as revenue in September 2023.

NOTE 6 – NON-OPERATING EXPENSES

The Cater obligation is favorable due to timing of payment.

NOTE 7 – TOTAL CAPITAL CONTRIBUTIONS

Total Capital Contributions are unfavorable (\$175K) and 36% less than the YTD budget.

- Underlying variance includes Capital Grants & Reimbursements which are unfavorable (\$351K) due to pending P79 US 101 Segment 4C reimbursements, and Capital Cost recovery fees which are favorable \$153K due to recognition of customer deposits as revenue following meter upsizing (3/4” to 2”) work completed in September 2023.

NOTE 8 – TOTAL SPECIAL ITEMS

Total special items are unfavorable (\$450K) and 58% less than the YTD budget, due to:

- Pending FEMA Reimbursements for F24 Juncal Pipeline Repairs and F25 Highline Pipeline Repairs.

NOTE 9 – CHANGE IN NET POSITION

Change in Net Position is 92% greater than the YTD budget.

NOTE 10 – DEBT SERVICE

No activity to report.

NOTE 11 – NET CAPITAL EXPENDITURES

Net Capital Expenditures are unfavorable (\$193K) and 5% greater than the YTD budget.

- EQUIPMENT CARRYOVER
 - Unfavorable (\$226K) due to YTD purchases of four service trucks budgeted for December 2023.
- SYSTEM PROJECTS CARRYOVER
 - P61 Bella Vista Storage Building; Favorable \$46K.

- Work is scheduled to begin in December 2023.
- P77 Monte Cristo and Channel Drive Water Main Replacements; Favorable \$130K.
 - Work is scheduled to begin in December 2023.
- P78 Buena Vista Water Main Replacement; Favorable \$330K.
 - Work is scheduled to begin in February 2024.
- P79 US101 Segment 4C Crossing Construction; Favorable \$663K.
 - Work delayed to March 2024 pending resolution of utility conflict and timing of seasonal environmental restrictions.
- P87 Ennisbrook 2 Backwash Recycling System; Favorable \$70K.
 - Work is scheduled to begin in December 2023.
- P88 Juncal Dam Emergency Release Valve Rehabilitation Project; Unfavorable (\$61K).
 - Work budgeted as an Engineering Outside Service but reclassified as CIP per guidance from CPAs.
- **SYSTEM PROJECTS FY 2023-24**
 - P97 Small Water Main Replacements (La Vereda, Edgecliff); Unfavorable (\$102K).
 - La Vereda Water Main was completed in September 2023 ahead of schedule.
 - P99 Highline Water Main Replacement (Design); Favorable \$66K.
 - Work commenced in October 2023, awaiting billing from contractor(s).
 - P104 Doulton Backup Generator Procurement and Installation; Unfavorable (\$52K.)
 - Generator procured ahead of schedule in November 2023, budgeted for January 2024.
- **EXTRAORDINARY PROJECTS**
 - F24 Juncal Pipeline Repair; Unfavorable (\$1.3M).
 - Board approved \$1.6M in contract amendments at 9/1/2023 meeting and an additional \$660K at 10/30/2023 meeting. 95% of expenses will be offset with FEMA funding.
 - F25 FEMA Highline Replacement Project; Favorable \$89K.
 - Postponed pending FEMA approval, expected in December.

NOTE 12 – CASH IMPACT BEFORE FUND TRANSFERS

Favorable \$2.3M YTD.

NOTE 13 – TRANSFERS TO/FROM RATE STABILIZATION FUND (To/from operating account)

- \$159,233 WSA (Desal) Prefunding

NOTE 14 – MWD CASH IMPACT (AFTER TRANSFERS)

Favorable \$2.1M YTD.

NOTE 15 – REVENUE RISKS & OPPORTUNITIES

Risks:

-Water sales continue to be below budget, particularly if forecasted strong El Nino conditions materialize this coming winter (2023/24).

Opportunities:

-FEMA Reimbursement for January 9-10, 2023, storm damages, as summarized below:

Damage Repair Project	Total Estimated Cost	Current Status
Juncal Pipeline Repair	\$ 5,450,000	Completed Nov. 2023
Highline Repair at Bella Vista	\$ 4,500,000 (est.)	Construction not started; in permitting phase
TOTAL	\$ 9,450,000	

-FEMA approved 2018 Direct Administrative Cost (DAC) reimbursement of \$411,766 pending completion of Alder Flume.

-Receipt of \$220K grant from SWRCB for Enhanced Recycled Water Feasibility Analysis, which will be split 50/50 with MSD.

-Receipt of \$897K reimbursement from DWR for ASADRA planning costs upon execution of a funding agreement (expected late FYE2024).

NOTE 16 – EXPENDITURE RISKS & OPPORTUNITIES

Risks:

-Juncal Pipeline Repair Project cost increase due to project delays associated with future potential federal government shutdown.

-Continued inflation related to Direct and Indirect Expenses: i.e., fuel, labor, and materials.

-Increases in Water Supply Agreement (Desal) variable costs and pay-go capital.

-Increases in construction costs for Capital Improvement Projects (CIP), i.e., pipeline replacements.

-Denial of required permit(s) from regulatory agencies resulting in required payback of FEMA funding for the Alder Creek Flume Repair Project (approx. \$350K to-date).

-Recycled Water Project: If the Board accepts \$1M grant and decides to proceed with design and environmental review, MWD will be required to fund half the project costs or about \$1M. There is a possibility that MSD would split the \$1M, but this is uncertain.

Opportunities:

-Increased deliveries from Jameson and decreased from Cachuma.

MONTECITO WATER DISTRICT

STATEMENT OF NET POSITION

(UNAUDITED)

YEAR-TO DATE
November 30, 2023
(UNAUDITED)

Assets

Current:

Cash and Investments:

Funds Analysis

Restricted Funds

CCWA Rate Coverage Reserve	1,495,258
WSA Debt Service Coverage Deposit	200,664
WSA Debt Service Reserve Deposit	568,008
Thomas Fire/Debris Flow CalOES/FEMA Reserve	1,514,874
Total Restricted Funds	3,778,804

Committed Funds

Reserve for Operations	2,800,000
Reserve for Emergencies	500,000
Reserve for Unanticipated/Unplanned Capital Repair & Repl	500,000
WSA Paygo Capital Reserve	425,311
WSA (Desal) Prefunding Reserve	3,025,440
Total Committed Funds	7,250,751

Assigned Funds

SWP Prefunding Reserve	1,813,530
Total Assigned Funds	1,813,530

Total Restricted, Committed and Assigned Funds	12,843,086
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Total Unassigned/Unrestricted Funds	5,130,859
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Total Funds	17,973,945
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Smart Rebates Program Funding	17,008
Semitropic Shares	1,924,510

Other Investments	1,941,518
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Total Funds and Other Investments	19,915,464
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MONTECITO WATER DISTRICT

STATEMENT OF NET POSITION

(UNAUDITED)

YEAR-TO DATE
November 30, 2023
(UNAUDITED)

Receivables:

Utility billing - water sales & services, net	2,342,582
Accounts receivable - other	1,865
Loan receivable - GSA	1,814
Lease receivable	71,702
ACWA JPIA CLAIM RECEIVABLE	1,291.66
Inventory - materials and supplies	1,241,588
Prepaid water charges	1,565,895
Prepaid expenses and other deposits	5,942
Total Receivables, Prepaid and other deposits:	5,232,679.67
Total Current Assets	25,148,143

Noncurrent:

Capital assets - not being depreciated	8,317,243
Capital assets - being depreciated, net	45,915,448
Total Noncurrent Assets	54,232,691
TOTAL ASSETS	79,380,834

DEFERRED OUTFLOWS OF RESOURCES

Deferred pensions	1,489,133
Total Deferred Outflows of Resources	1,489,133

TOTAL COMBINED ASSETS	80,869,968
------------------------------	-------------------

**MONTECITO WATER DISTRICT
STATEMENT OF NET POSITION
(UNAUDITED)**

**YEAR-TO DATE
November 30, 2023
(UNAUDITED)**

Liabilities

Current:

Accounts payable and accrued expenses	(2,383,065)
Accrued wages and related payables	-
Unearned revenue and other deposits	(175,488)

Long-term liabilities - due within one year:

SoCal Edison Holdback	(1,514,874)
-----------------------	-------------

Total Current Liabilities

(4,073,428)

Noncurrent:

Accrued compensated absences	(619,944)
2020 COP REFUNDING BONDS	(8,515,000)
PREMIUM PREPAID INT - 2020 COP	(1,507,170)
OPEB	(2,074,461)
Net Pension Liability	(3,139,998)

Total Noncurrent Liabilities

(15,856,573)

Total Liabilities

(19,930,001)

DEFERRED INFLOWS OF RESOURCES

Deferred pensions	(3,536,815)
Deferred Inflows-2020 Deferred Amnt on Refunding	(224,664)
Deferred Inflows - Leases	(64,721)

Total Deferred Inflows of Resources

(3,826,200)

NET POSITION

Net investment in capital assets	54,232,691
Restricted, Committed and Assigned	14,784,604
Change in net position	(62,772)
Unrestricted	35,671,646

Total Net Position

104,626,169

Combined Liabilities, Deferrals & Net Position

80,869,968

MONTECITO WATER DISTRICT

STATEMENT OF CASH FLOWS

(UNAUDITED)

	YEAR-TO-DATE November 30, 2023 (UNAUDITED)
Cash flows from operating activities:	
Cash receipts from customers and others	11,145,923
Cash paid to employees for salaries and wages	(1,453,733)
Supplier disbursements	(6,683,627.74)
Net cash provided by operating activities	3,008,563
Cash flows from non-capital financing activities:	
Rental Revenue	34,805
Joint-project agreement cost commitments	(3,483,613)
Prepaid Items	(5,405)
GSA short-term loan activity	-
Transfers-In	2,631,185
Other non-operating revenue, net	298,209
Net cash provided (used) by non-capital financing activities	(270,823)
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets	(4,110,870)
Proceeds from the sales of capital assets	-
Proceeds from local capital contributions	307,271
Reimbursements & Grants	-
FEMA grants received	327,190
Principal paid on long-term debt	-
Interest paid on long-term debt	-
Net cash used in capital and related financing activities	(3,803,600)
Cash flows from investing activities	
Investment earnings	200,730
Net cash provided by investing activities	200,730
Net increase(decrease) in cash and cash equivalents	(865,130)
Cash and cash equivalents:	
Beginning of period	20,780,594
End of period (year-to-date)	19,915,464
Reconciliation of cash and cash equivalents to the statement of net position:	
Cash and investments - cash equivalents	7,072,378
Reserves	12,843,086
Cash and investments - cash equivalents	19,915,464



DASHBOARD REPORT WATER SALES (AF)

MONTH ENDING
11/30/2023

MONTH TO DATE WATER SALES (AF)				
CLASSIFICATION	ACTUAL	BUDGET	VARIANCE	
			AF	%
Single Family	269	252	17	7%
Multi Family	8	8	0	1%
Agricultural	23	25	-2	-7%
Institutional	23	18	6	31%
Commercial	18	20	-1	-7%
Non-Potable	12	10	1	13%
Monthly Total	354	333	21	6%
YEAR TO DATE WATER SALES (AF)				
CLASSIFICATION	ACTUAL	BUDGET	VARIANCE	
			AF	%
Single Family	1481	1533	-51	-3%
Multi Family	49	48	1	2%
Agricultural	130	164	-34	-21%
Institutional	136	149	-12	-8%
Commercial	103	110	-7	-6%
Non-Potable	67	91	-24	-26%
Yearly Total	1967	2094	-127	-6%

Fiscal Year = July thru June

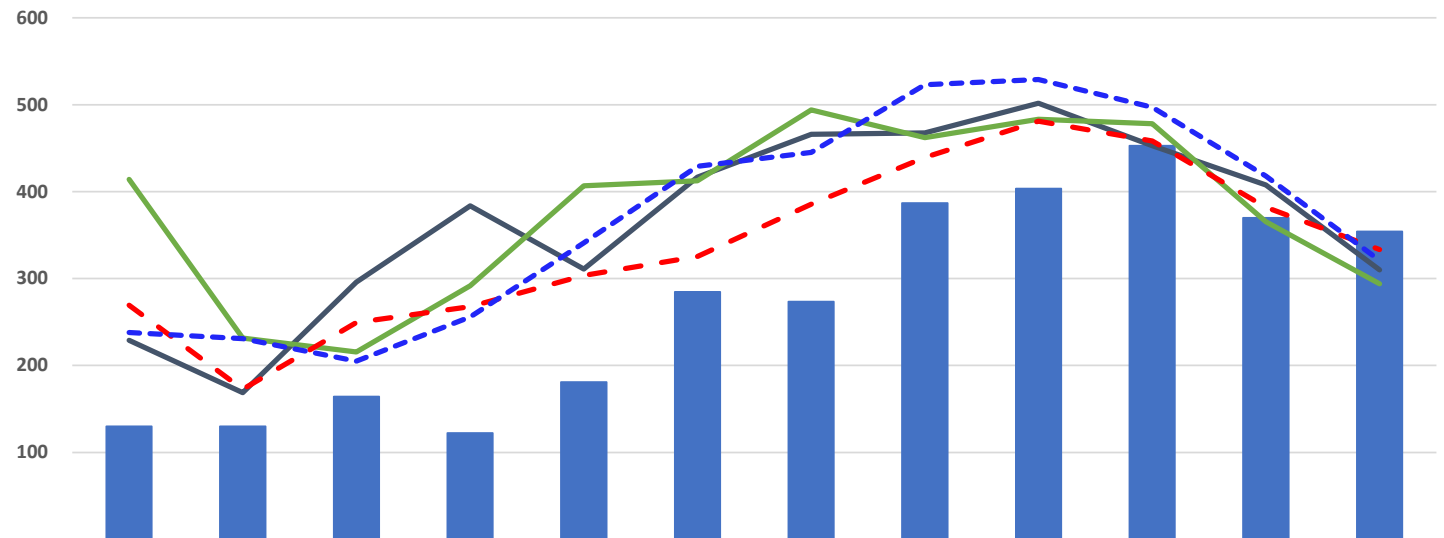
1 AF = 435.6 HCF of Water

1 HCF = 748 Gallons of Water

MONTH ENDING 11/30/2023



Water Sales (AF)



	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
Trailing 12 Months	130	130	164	122	181	285	273	387	404	453	370	354
Trailing 24 Months	229	169	296	384	311	417	466	468	502	453	408	310
Trailing 36 Months	414	231	216	292	407	412	494	462	483	478	365	294
Budget	269	173	249	268	304	325	386	439	481	458	382	333
SBX7-7	238	231	205	256	341	429	445	523	529	497	418	321

Trailing 12 Month Sales are	3,252	Acre Feet										
Trailing 24 Month Sales are	4,411	Acre Feet	and	35.6%	MORE Than Trailing 12 Month Sales							
Trailing 36 Month Sales are	4,549	Acre Feet	and	39.9%	MORE Than Trailing 12 Month Sales							
The Trailing 12 Month Budget is	4,068	Acre Feet	and	20.0%	MORE Than Trailing 12 Month Sales							
SBX7-7 as of 6/30/2020	4,433	Acre Feet	and	36.3%	MORE Than Trailing 12 Month Sales							



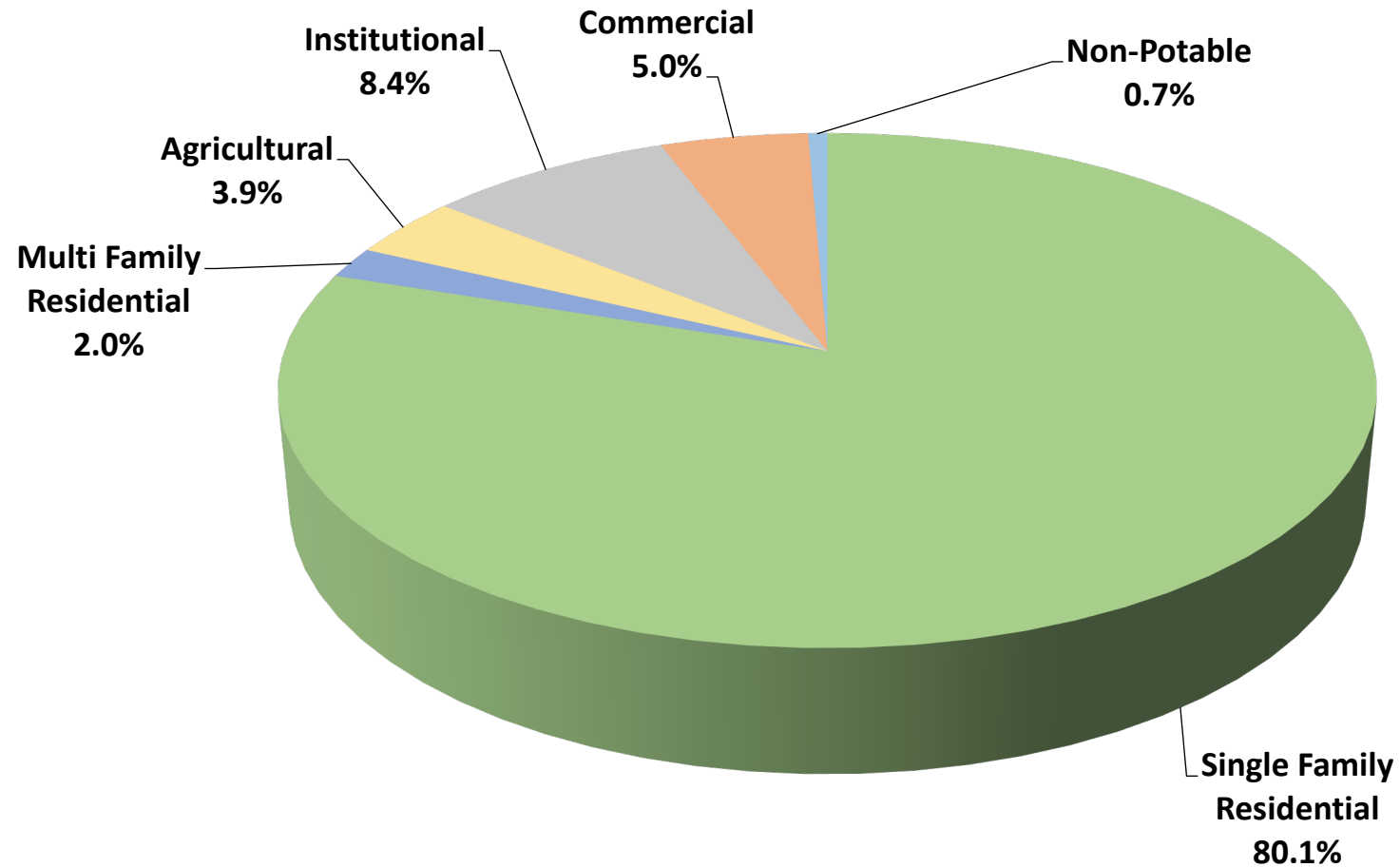
DASHBOARD REPORT WATER SALES (\$)

MONTH ENDING
11/30/2023

MONTH TO DATE WATER SALES (\$)				
CLASSIFICATION	MTD ACTUALS	MTD BUDGET	VARIANCE	
			\$	%
Single Family	\$ 1,310,662	\$ 1,198,984	\$ 111,678	9.3%
Multi Family	\$ 25,662	\$ 27,069	\$ (1,407)	(5.2%)
Agricultural	\$ 66,006	\$ 66,657	\$ (651)	(1.0%)
Institutional	\$ 117,540	\$ 89,792	\$ 27,748	30.9%
Commercial	\$ 80,487	\$ 89,202	\$ (8,715)	(9.8%)
Non-Potable	\$ 10,136	\$ 8,949	\$ 1,187	13.3%
Monthly Total	\$ 1,610,493	\$ 1,480,653	\$ 129,840	8.8%
YEAR TO DATE WATER SALES (\$)				
CLASSIFICATION	YTD ACTUALS	YTD BUDGET	VARIANCE	
			\$	%
Single Family	\$ 7,199,597	\$ 7,494,595	\$ (294,998)	(3.9%)
Multi Family	\$ 176,724	\$ 174,945	\$ 1,779	1.0%
Agricultural	\$ 346,270	\$ 430,118	\$ (83,848)	(19.5%)
Institutional	\$ 754,361	\$ 744,547	\$ 9,814	1.3%
Commercial	\$ 453,542	\$ 501,639	\$ (48,097)	(9.6%)
Non-Potable	\$ 59,070	\$ 78,640	\$ (19,570)	(24.9%)
Annual Total	\$ 8,989,564	\$ 9,424,484	\$ (434,920)	(4.6%)

Fiscal Year = July thru June

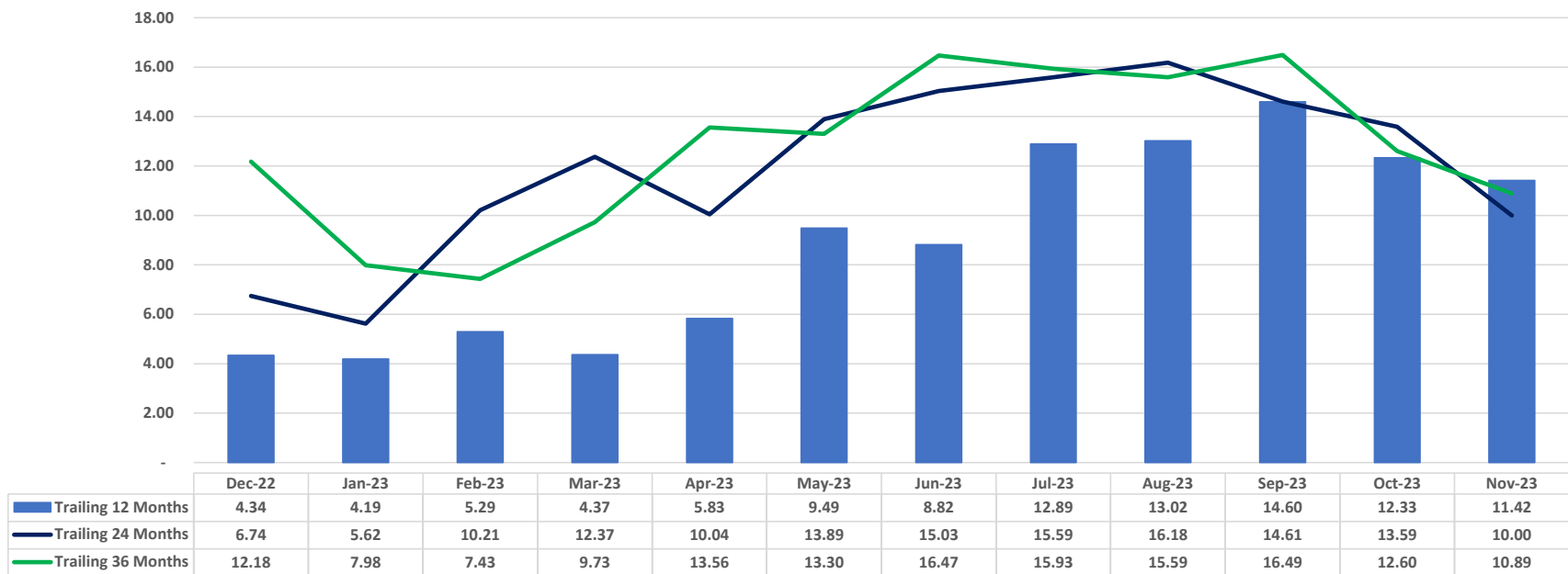
Total YTD Water Sales (\$) by Classification





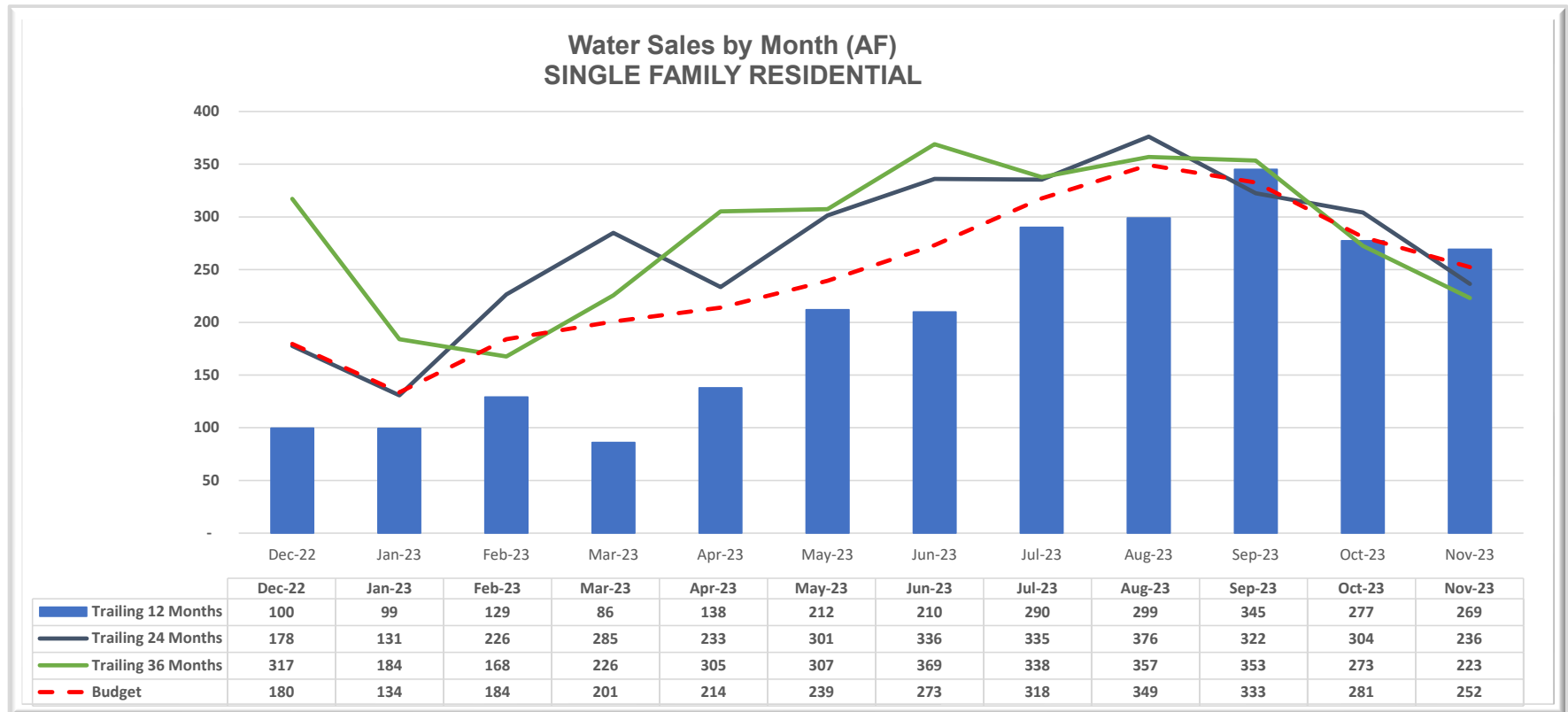
MONTH ENDING 11/30/2023

Average Daily Water Sales Per Month (AF)





MONTH ENDING 11/30/2023

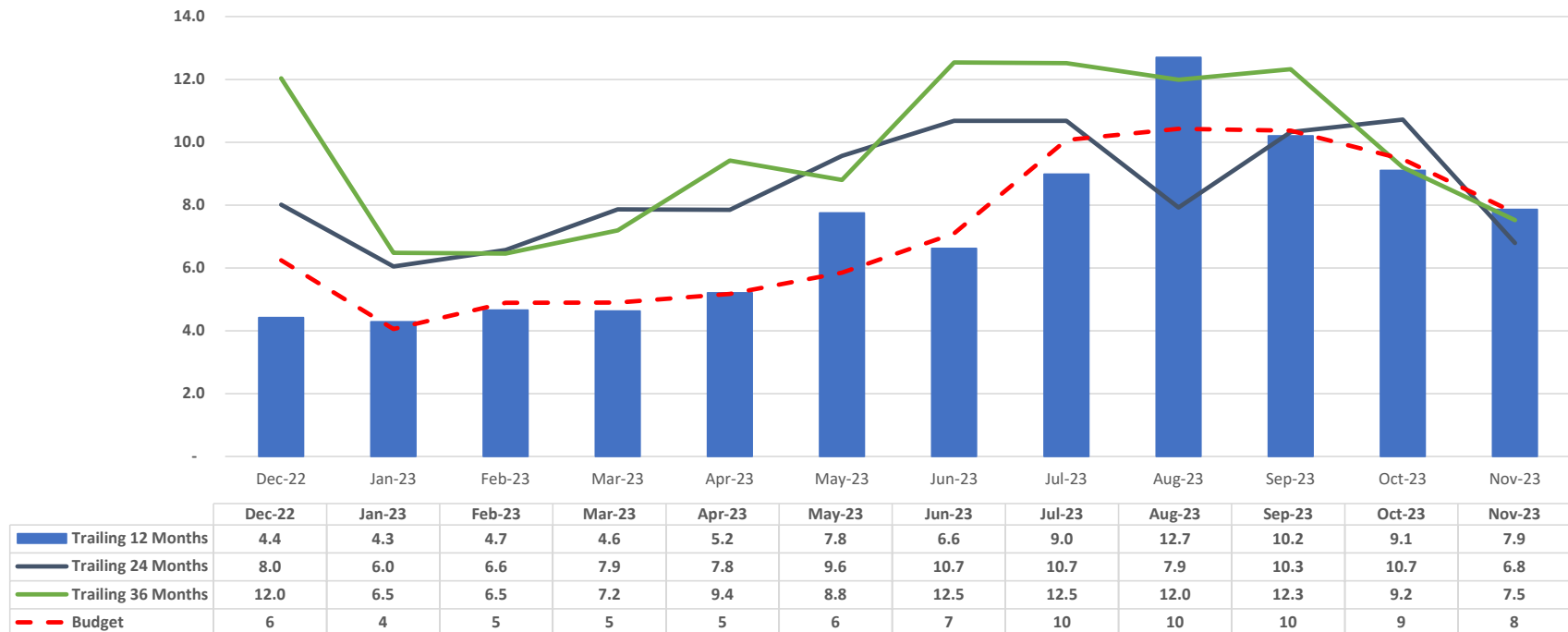


	Trailing 12 Months	(SINGLE FAMILY RESIDENTIAL)	2,455 AF
	Trailing 24 Months	(SINGLE FAMILY RESIDENTIAL)	3,265 AF
	Trailing 36 Months	(SINGLE FAMILY RESIDENTIAL)	3,420 AF
	Trailing 12 Month Budget (SFR)		2,957 AF
	Trailing 12 Months	versus Trailing 24 Months	(24.8%)
	Trailing 24 Months	versus Trailing 36 Months	(28.2%)
	Trailing 12 Months vs. Budget		(17.0%)



MONTH ENDING 11/30/2023

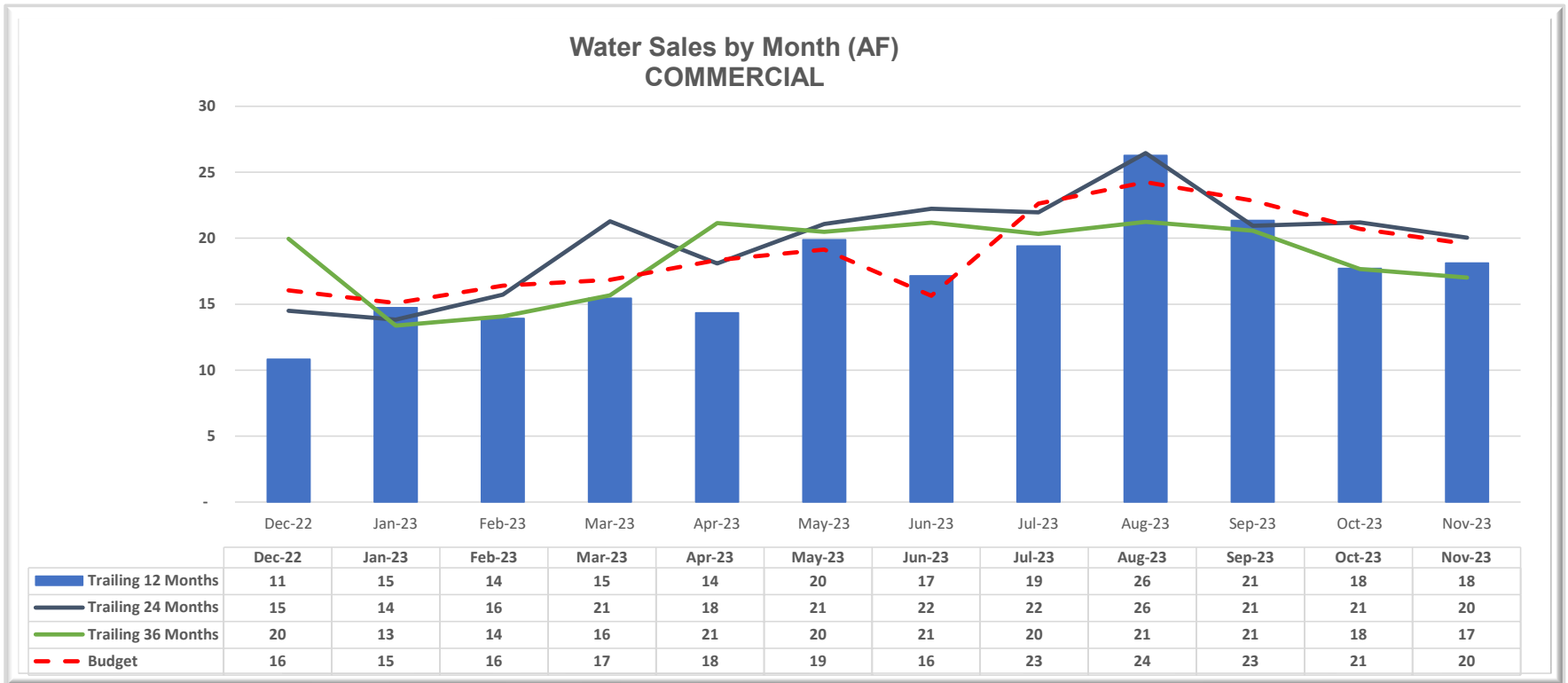
Water Sales by Month (AF)
MULTI FAMILY RESIDENTIAL



	Trailing 12 Months	(SINGLE FAMILY RESIDENTIAL)	86	AF
	Trailing 24 Months	(SINGLE FAMILY RESIDENTIAL)	103	AF
	Trailing 36 Months	(SINGLE FAMILY RESIDENTIAL)	116	AF
	Trailing 12 Month Budget (MFR)		86	AF
	Trailing 12 Months	versus Trailing 24 Months	(16.1%)	
	Trailing 24 Months	versus Trailing 36 Months	(25.8%)	
	Trailing 12 Months vs. Budget		0.2%	



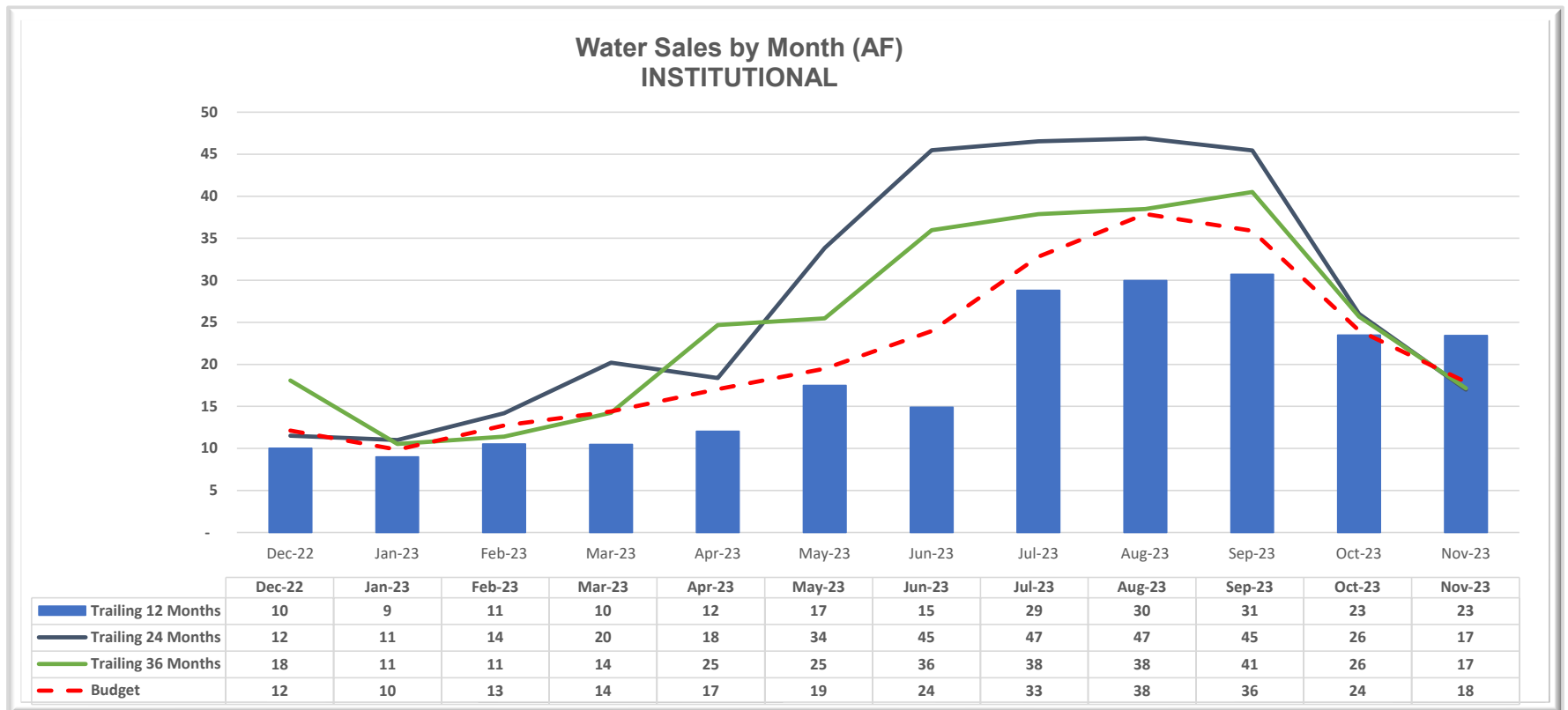
MONTH ENDING 11/30/2023



Trailing 12 Months	(COMMERCIAL)	209	AF
Trailing 24 Months	(COMMERCIAL)	237	AF
Trailing 36 Months	(COMMERCIAL)	223	AF
Trailing 12 Month Budget	(COMMERCIAL)	228	AF
Trailing 12 Months	versus	Trailing 24 Months	(11.8%)
Trailing 24 Months	versus	Trailing 36 Months	(6.1%)
Trailing 12 Months	vs.	Budget	(8.0%)



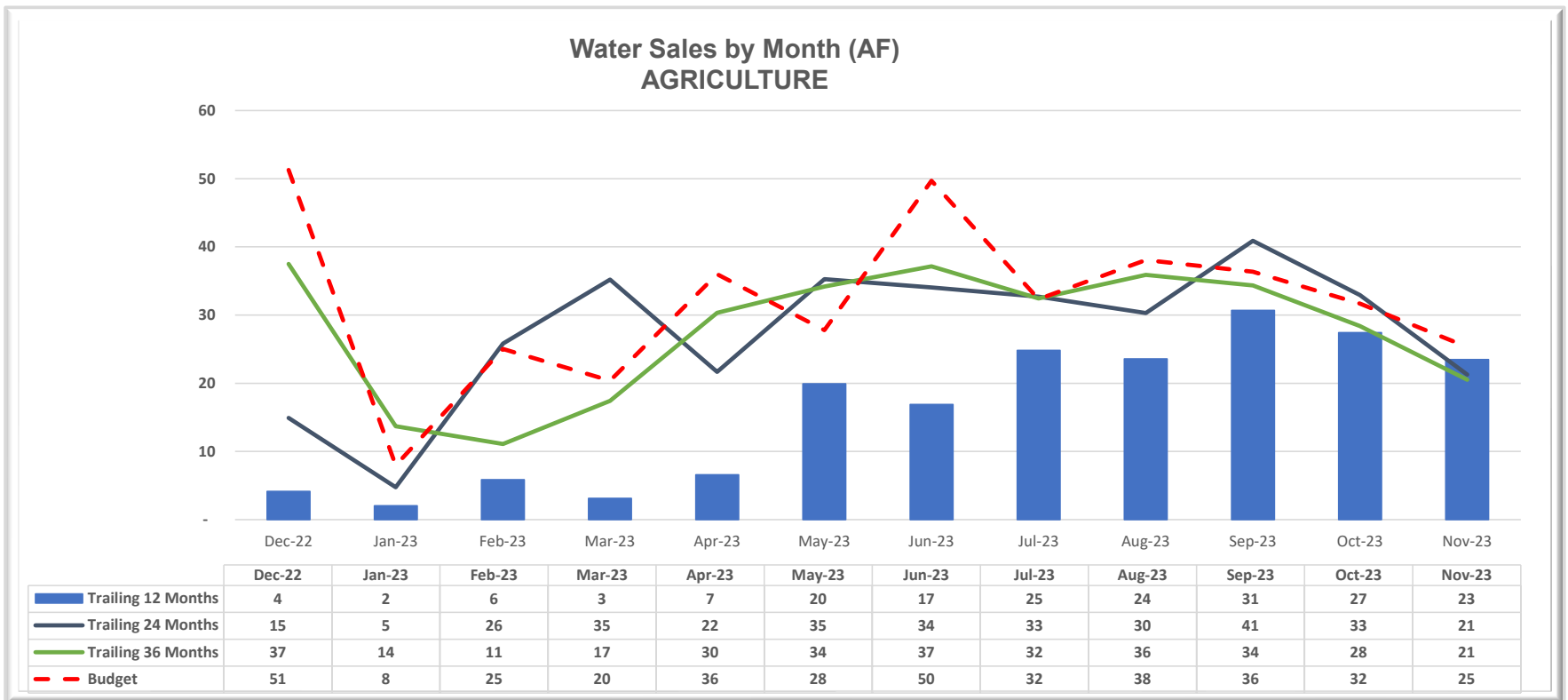
MONTH ENDING 11/30/2023



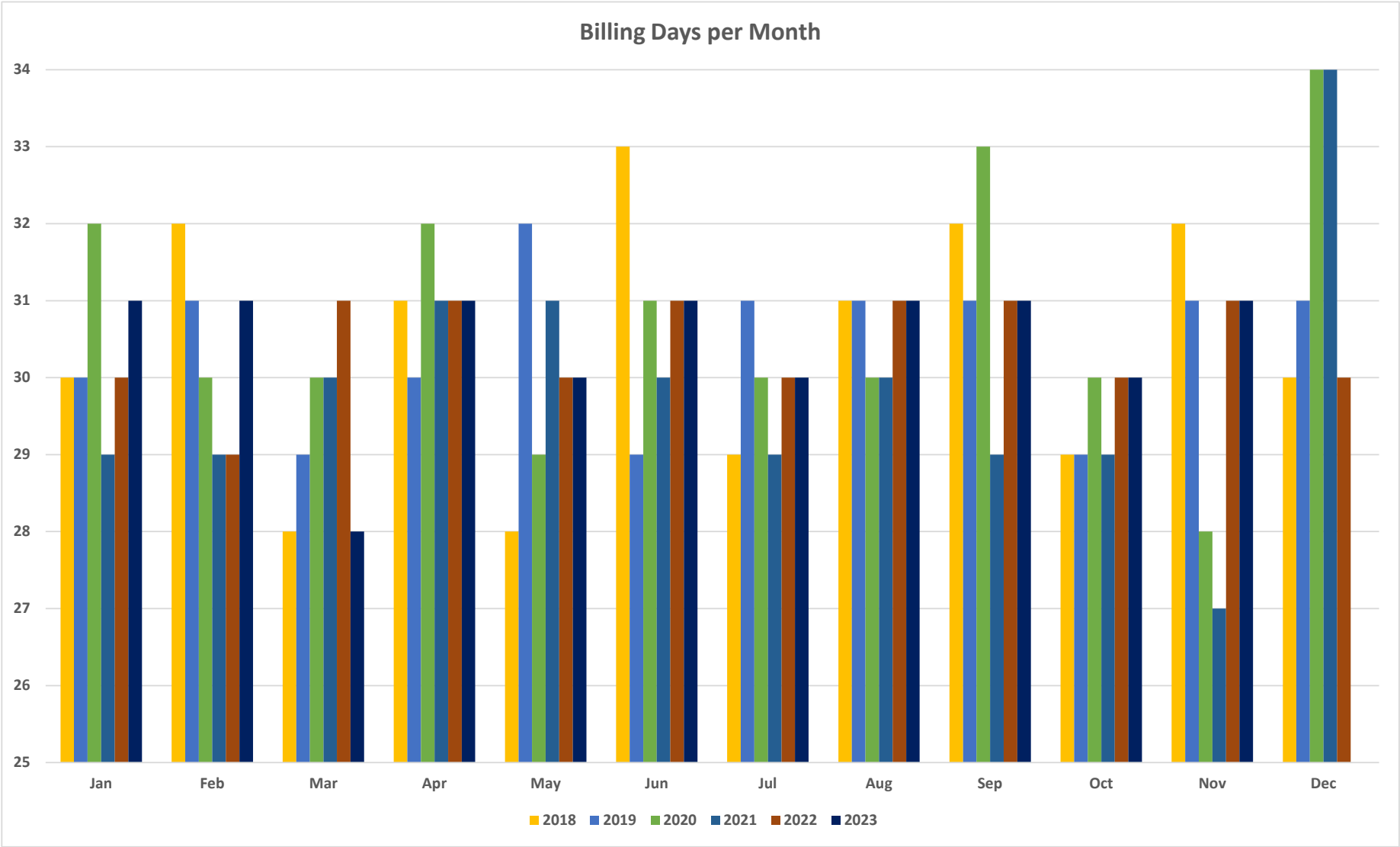
Trailing 12 Months	(INSTITUTIONAL)	221 AF	
Trailing 24 Months	(INSTITUTIONAL)	336 AF	
Trailing 36 Months	(INSTITUTIONAL)	300 AF	
Trailing 12 Month Budget	(INSTITUTIONAL)	258 AF	
Trailing 12 Months	versus	Trailing 24 Months	(34.3%)
Trailing 24 Months	versus	Trailing 36 Months	(26.4%)
Trailing 12 Months	vs.	Budget	(14.4%)



MONTH ENDING 11/30/2023



Trailing 12 Months (AGRICULTURE)	189 AF
Trailing 24 Months (AGRICULTURE)	330 AF
Trailing 36 Months (AGRICULTURE)	333 AF
Trailing 12 Month Budget (AGRICULTURE)	382 AF
Trailing 12 Months versus Trailing 24 Months	(42.8%)
Trailing 24 Months versus Trailing 36 Months	(43.4%)
Trailing 12 Months vs. Budget	(50.6%)



**MONTECITO WATER DISTRICT
METERED WATER SALES - ACRE FEET
HISTORICAL CONSUMPTION THROUGH NOVEMBER 2023**

MONTH	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	YR TOTAL
1996-97	541.74	608.10	490.40	441.30	240.80	167.50	146.40	253.70	405.00	527.50	616.60	535.40	4,974.44
1997-98	627.20	629.90	624.60	590.00	235.40	179.90	159.40	128.70	186.06	242.03	290.00	415.40	4,308.59
1998-99	567.80	566.30	447.60	548.00	352.67	297.30	279.40	202.90	252.80	310.00	440.10	547.97	4,812.84
1999-00	656.44	621.80	542.90	541.00	341.90	501.30	285.90	146.30	288.20	329.59	529.63	556.20	5,341.16
2000-01	574.40	719.30	568.50	368.20	381.30	364.00	224.90	162.00	257.00	318.60	438.00	534.20	4,910.40
2001-02	571.70	631.20	501.40	436.70	214.10	191.70	235.20	331.20	378.90	499.80	655.70	586.40	5,234.00
2002-03	714.96	691.72	572.91	543.09	316.16	228.56	323.44	236.50	312.70	372.00	423.10	458.72	5,193.86
2003-04	707.18	677.68	675.26	528.96	286.21	320.92	275.41	267.97	398.04	624.78	623.60	668.60	6,054.61
2004-05	693.71	763.52	753.31	408.50	367.50	301.60	158.00	195.30	189.00	516.50	493.40	607.50	5,447.84
2005-06	659.00	695.60	656.00	413.00	372.00	294.80	265.08	345.20	180.50	203.40	357.30	623.30	5,065.18
2006-07	681.40	707.50	606.70	540.80	530.70	359.80	415.50	201.10	462.90	469.10	703.00	655.00	6,333.50
2007-08	739.40	832.60	642.00	594.20	509.30	328.80	188.00	212.00	474.10	629.00	694.00	675.00	6,518.40
2008-09	798.00	724.64	633.87	674.67	384.67	225.41	325.87	159.67	370.15	504.98	596.33	566.11	5,964.37
2009/10	742.30	631.10	657.00	458.30	445.12	227.74	190.35	139.34	294.99	348.93	571.75	538.61	5,245.53
2010/11	538.41	727.65	548.36	380.37	305.68	190.81	200.96	261.47	203.60	366.94	544.19	447.14	4,715.58
2011/12	617.27	555.95	610.01	446.47	294.66	316.66	337.17	394.72	371.30	271.33	504.24	582.64	5,302.42
2012/13	638.77	712.13	681.09	650.89	415.54	149.43	240.86	311.99	388.90	536.67	601.32	617.82	5,945.40
2013/14	697.66	730.90	684.30	662.58	496.06	378.50	530.73	357.85	206.59	305.52	373.14	352.27	5,776.10
2014/15	362.48	360.73	368.36	345.56	233.41	166.23	158.11	188.53	227.57	308.96	300.16	311.07	3,331.17
2015/16	353.90	371.40	373.74	342.06	293.71	289.17	139.62	178.14	172.29	273.55	308.50	343.65	3,439.73
2016/17	377.38	378.68	362.54	345.53	239.92	145.00	97.59	88.78	139.09	266.01	318.90	367.79	3,127.21
2017/18	387.15	416.08	346.39	391.48	339.65	331.36	216.04	288.10	117.24	262.30	303.20	384.10	3,783.09
2018/19	440.10	494.70	426.15	341.40	347.12	152.18	150.28	106.55	124.16	314.94	261.63	283.34	3,442.55
2019/20	386.80	427.22	442.30	407.11	374.24	132.35	160.06	275.91	194.53	209.39	378.67	432.92	3,821.50
2020/21	448.71	460.54	473.21	389.04	337.88	414.20	231.38	215.55	291.88	406.67	412.43	494.03	4,575.52
2021/22	462.00	483.40	478.10	365.40	294.00	229.00	168.70	296.00	383.50	311.10	416.70	466.00	4,353.90
2022/23	467.69	501.72	452.87	407.64	310.02	130.06	129.86	164.13	122.24	180.85	284.78	273.41	3,425.25
2023/24	386.80	403.50	452.70	370.00	354.10								1,967.10
AVERAGE	565.73	590.20	538.31	461.87	343.35	259.79	230.90	226.28	273.82	367.05	460.75	493.50	4,728.97
MAXIMUM	798.00	832.60	753.31	674.67	530.70	501.30	530.73	394.72	474.10	629.00	703.00	675.00	6,518.40
MINIMUM	353.90	360.73	346.39	341.40	214.10	130.06	97.59	88.78	117.24	180.85	261.63	273.41	3,127.21
23/24 % VS AVERAGE	68%	68%	84%	80%	103%	0%	0%	0%	0%	0%	0%	0%	42%
23/24 % VS MAXIMUM	48%	48%	60%	55%	67%	0%	0%	0%	0%	0%	0%	0%	30%

**DISTRIBUTION OF METERED WATER USE
FY 1997 TO CURRENT**

Total METER Connections =	4,667
Less Total CONSTRUCTION METER Connections =	15
Less Total OFF Connections =	12
Total ACTIVE METER Connections =	4,640
The Total of all MAXIMUM months =	7497.13
The Total of all MINIMUM months =	2766.07

**MONTECITO WATER DISTRICT
WATER SALES ANALYSIS
FOR FISCAL YEAR 2023/24**

MONTH	% SALES BREAKDOWN	2022/23 ACTUAL SALES (*)		2023/24 BUDGET SALES		2023/24 ACTUAL SALES (*)		YTD VARIANCE PRIOR YEAR VS. CURRENT YEAR				YTD VARIANCE BUDGET VS. ACTUAL			
		AF		AF		AF		AF	%	\$	%	AF	%	\$	%
			\$		\$		SALES								
JUL	11.3%	467.7	2,073,752	439.4	\$1,969,441	386.8	\$1,768,613	(80.9)	(17.3%)	-\$305,139	(14.7%)	(52.6)	(12.0%)	(200,828)	(10.2%)
AUG	12.6%	501.7	2,398,891	481.1	\$2,193,185	403.5	\$1,871,183	(98.2)	(19.6%)	-\$527,708	(22.0%)	(77.6)	(16.1%)	(322,002)	(14.7%)
SEP	11.9%	452.9	2,020,135	458.2	\$2,078,351	452.7	\$1,993,009	(0.2)	(0.0%)	-\$27,125	(1.3%)	(5.5)	(1.2%)	-\$85,342	(4.1%)
OCT	9.8%	407.6	1,812,998	382.2	\$1,702,855	370.0	\$1,746,266	(37.6)	(9.2%)	-\$66,732	(3.7%)	(12.2)	(3.2%)	\$43,411	2.5%
NOV	8.5%	310.0	1,307,678	333.4	\$1,480,652	354.1	\$1,610,493	44.1	14.2%	\$302,815	23.2%	20.7	6.2%	\$129,840	8.8%
DEC	5.1%	130.1	482,707	210.6	\$889,085	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
JAN	4.0%	129.9	520,100	167.7	\$693,183	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
FEB	5.1%	164.1	655,908	211.5	\$894,020	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
MAR	4.7%	122.2	479,840	199.2	\$821,331	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
APR	7.5%	180.8	740,405	301.2	\$1,315,649	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
MAY	8.9%	284.8	1,419,041	353.0	\$1,556,855	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
JUN	10.6%	273.4	1,175,668	412.4	\$1,846,375	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
TOTAL	100.0%	3,425	\$15,087,123	3,950	\$17,440,982	1,967.1	\$8,989,565	(172.8)	(8.1%)	(\$623,889)	(6.5%)	(127.1)	(6.1%)	(\$434,920)	(4.6%)

**YTD ACTUAL WATER SALES COMPARISON
FOR FISCAL YEAR 2023/24**

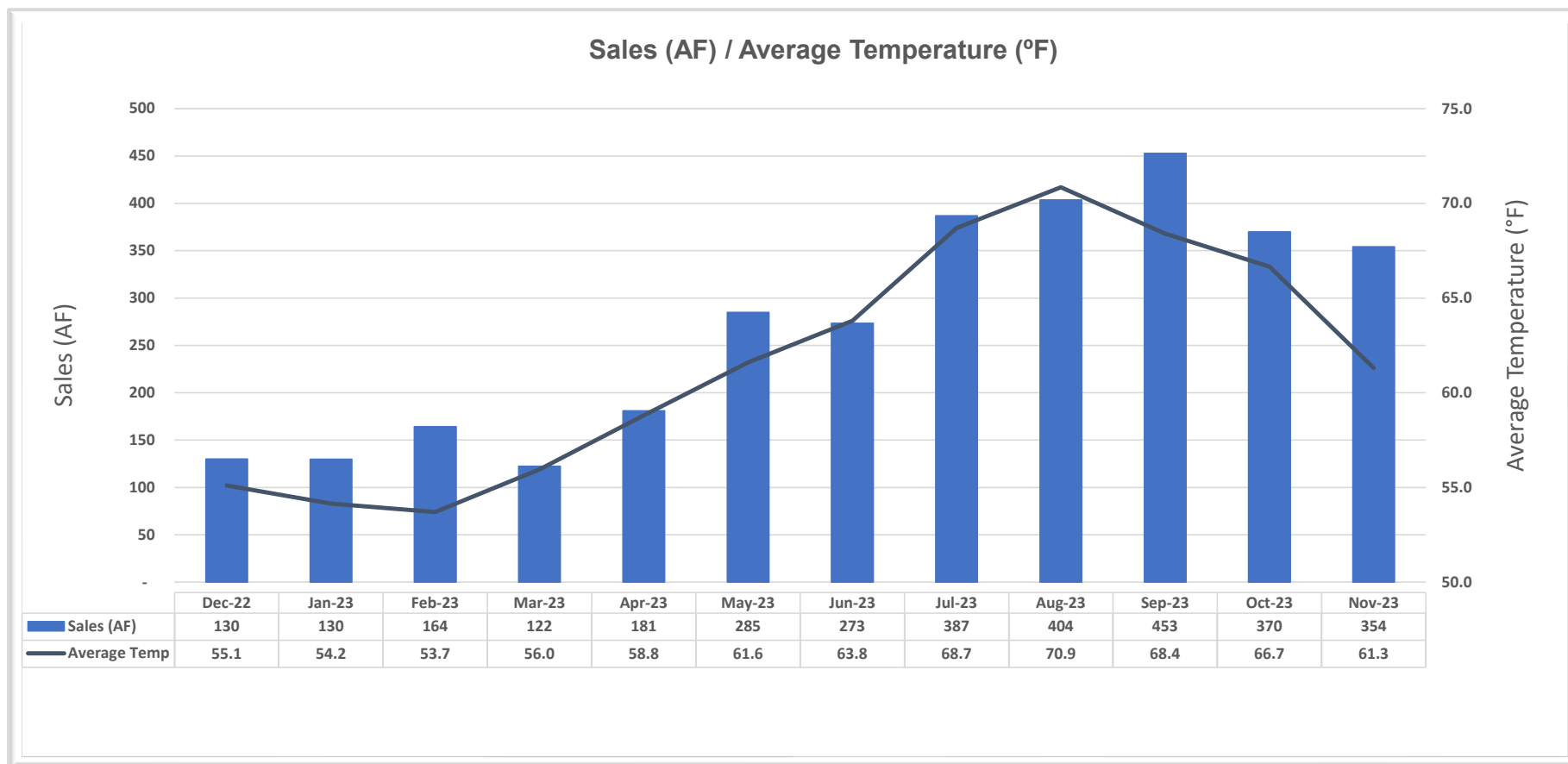
	2022/23 ACTUAL SALES (YTD)		2023/24 BUDGET SALES (YTD)		2023/24 ACTUAL SALES (YTD)		YTD VARIANCE PRIOR YEAR VS. CURRENT YEAR				YTD VARIANCE BUDGET VS. ACTUAL			
	AF		AF		AF		AF	%	\$	%	AF	%	\$	%
		\$		\$										
Cummulative (YTD)	2,139.9	9,613,454	2,094.2	\$9,424,485	1,967.1	\$8,989,565	(172.8)	(8.1%)	(623,889.3)	(6.5%)	(127.1)	(6.1%)	(434,920.2)	(4.6%)

QUARTERLY COMPARISON - ACTUALS THROUGH JUN 2023 (*)

	2022/23 ACTUAL SALES		2023/24 BUDGET SALES		2023/24 ACTUAL SALES (*)		VARIANCE PRIOR YEAR VS. CURRENT YEAR				VARIANCE BUDGET VS. ACTUAL			
	AF		AF		AF		AF	%	\$	%	AF	%	\$	%
		\$		\$										
Jul-Sep (Actual)	1,422.3	6,492,778	1,378.7	\$6,240,977	1,243.0	\$5,632,806	(179.3)	(12.6%)	(\$859,972)	(13.2%)	(135.7)	(9.8%)	(\$608,171)	(9.7%)
Oct-Dec (Actual)	847.7	3,603,383	926.2	4,072,592	724.1	\$3,356,759	(123.6)	(14.6%)	(\$246,625)	(6.8%)	(202.1)	(21.8%)	(\$715,833)	(17.6%)
Jan-Mar (Actual)	416.2	1,655,848	578.4	2,408,535	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
Apr-Jun (Actual)	739.0	3,335,114	1,066.5	4,718,878	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
Total (Actual)	3,425	\$15,087,123	3,950	\$17,440,982	1,967.1	\$8,989,565	(302.9)	(8.1%)	(\$1,106,597)	(6.5%)	(337.8)	(6.1%)	(\$1,324,005)	(4.6%)



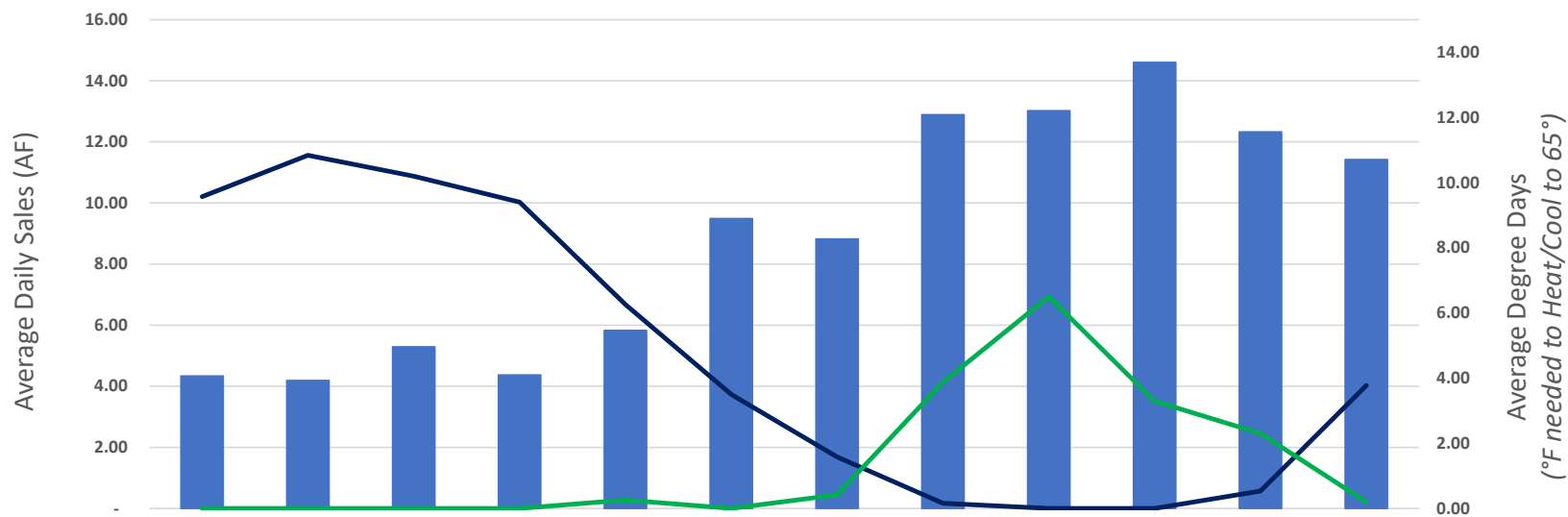
MONTH ENDING 11/30/2023





MONTH ENDING 11/30/2023

Average Daily Sales (AF) & Average Degree Days (Base 65°F)



	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
AVG Daily Sales (AF)	4.34	4.19	5.29	4.37	5.83	9.49	8.82	12.89	13.02	14.60	12.33	11.42
AVG Heating Degree Days	9.57	10.84	10.19	9.40	6.26	3.50	1.58	0.16	0.00	0.00	0.53	3.77
AVG Cooling Degree Days	0.00	0.00	0.00	0.00	0.26	0.00	0.42	3.87	6.50	3.29	2.30	0.19

**MONTECITO WATER DISTRICT
MEMORANDUM**

SECTION: 3-C

DATE: JANUARY 16, 2024

TO: FINANCE COMMITTEE

FROM: BUSINESS MANAGER

SUBJECT: DECEMBER 2023 FINANCIAL REPORTS

RECOMMENDATION:

For information and discussion only.

BACKGROUND:

Each month, staff prepares a financial package that contains information comparing actual results against the budget, historical activity and other statistical data in order to identify potential fluctuations and/or trends. The information is reported to the Finance Committee and then to the Board of Directors, on a timely basis, for further discussion and appropriate Board action, if applicable.

Included in this financial package are the **Monthly Financial Statements** which include the Statement of Revenue and Expenditures and accompanying footnotes, the Statement of Net Position and the Statement of Cash Flows. The Statement of Revenue and Expenditures accounts for all of the District's revenue and expenses in the current period and fiscal year-to-date and can be used to measure the success of the District's operations during the period covered. It can also be used to determine if the District has recovered all of its costs through rates and other charges. The Statement of Net Position includes all of the District's investment in resources and obligations to creditors. It can be used to provide a basis for evaluating the capital structure, liquidity and financial flexibility of the District. The Statement of Cash Flows reports cash receipts, cash payments and changes in cash resulting from operations, investing, non-capital financing and capital for the reporting period. These reports are prepared on an accrual basis and formatted much the same as the Annual Audited Financial Statements. These reports are prepared to provide the Board of Directors and public with information about the activities and performance of the District during the month using accounting methods similar to those used by private sector companies and consistent with generally accepted accounting principles.

The financial package also includes **Dashboard Reports** which graphically depict various water sales data including water sales by classification, water sales for trailing 12, 24 and 36 months, water sales by tier and several other key trend indicators. The **Water Sales Analysis** and the **Metered Water Sales Report** track current year activity in both units of water sold (acre feet) and metered water sales.

ATTACHMENTS:

- 1) Unaudited Financial Statements – December 2023
- 2) Water Sales Analysis and accompanying tables and graphs – December 2023



FINANCE COMMITTEE
UNAUDITED FINANCIAL STATEMENTS

For the Month of December 2023

January 16, 2024

MONTECITO WATER DISTRICT
FISCAL YEAR 2024 BUDGET TO ACTUALS
December 31, 2023

	MTD			YTD			% OF	FYE 2024
	MTD	BUDGET	FAVORABLE	YTD	BUDGET	FAVORABLE	YTD	ADOPTED
	ACTUAL	(Revision 1)	(UNFAVORABLE)	ACTUAL	(Revision 1)	(UNFAVORABLE)	BUDGET	BUDGET
								(Revision 1)
Operating Revenue								
Water Sales - Customer Classes	1,213,924.59	889,085	324,840	10,203,489	10,313,569	(110,080)	-1%	17,440,982
Water Sales - Construction	3,318	4,167	(848)	45,737	25,000	20,737	83%	50,000
Water Loss Adjustments	(22,056)	-	(22,056)	(111,561)	-	(111,561)	n/a	-
Water Conservation Rebates	(200)	(8,333)	8,133	(9,768)	(50,000)	40,232	-80%	(100,000)
Customer Credits (Misc Fee Reversals, Misread rebills)	-	-	-	(1,852)	-	(1,852)	n/a	-
Water Sales	1,194,987	884,918	310,069	10,126,044	10,288,569	(162,525)	-2%	17,390,982
Monthly meter charges	401,869	400,000	1,870	2,411,799	2,399,998	11,800	0%	4,799,996
Water Availability Charge (WAC)	178,549	150,000	28,549	178,549	150,000	28,549	19%	300,000
Other operating revenues	30,482	27,157	3,325	191,196	162,942	28,254	17%	325,884
Total Operating Revenue	1,805,886	1,462,075	343,812	12,907,588	13,001,510	(93,922)	-1%	22,816,863
Operating Expenses								
Source of supply-water purchases								
Cachuma Lake	-	-	-	(416,932)	(500,168)	83,236	17%	(1,000,336)
Cater Water Treatment Plant	-	(19,600)	19,600	(197,993)	(372,600)	174,607	47%	(561,100)
State Water Project (SWP)	(84,369)	(75,000)	(9,369)	(4,233,881)	(4,337,473)	103,591	2%	(4,352,473)
WSA Water purchase (DESAL)	(545,286)	(582,465)	37,179	(3,271,716)	(3,494,793)	223,077	6%	(6,989,586)
Supplemental Water Purchases	-	-	-	(125,000)	-	(125,000)	n/a	-
SEMITROPIC MNGM/MAINT/BANKING	(24,435)	(24,000)	(435)	(41,694)	(59,354)	17,660	30%	(59,354)
Total Source of supply-water purchases	(654,090)	(701,065)	46,975	(8,287,216)	(8,764,388)	477,172	5%	(12,962,849)
MWD Direct expenses								
Jameson Lake	(14,221)	(22,705)	8,483	(175,971)	(167,528)	(8,443)	-5%	(375,584)
Water treatment	(136,299)	(133,009)	(3,290)	(1,011,531)	(1,151,735)	140,203	12%	(2,087,530)
Transmission and distribution	(138,253)	(133,370)	(4,883)	(944,230)	(1,034,030)	89,799	9%	(1,890,871)
Total MWD Direct expenses	(288,773)	(289,084)	311	(2,131,733)	(2,353,292)	221,559	9%	(4,353,985)
Total Direct expenses	(942,864)	(990,150)	47,286	(10,418,949)	(11,117,680)	698,731	6%	(17,316,834)
MWD Indirect expenses								
Customer services	(46,785)	(27,461)	(19,324)	(270,965)	(197,039)	(73,926)	-38%	(372,801)
Conservation	(14,058)	(17,592)	3,534	(66,118)	(107,779)	41,661	39%	(215,529)
Fleet	(20,097)	(21,398)	1,302	(142,511)	(163,168)	20,657	13%	(296,220)
Engineering	(62,202)	(109,645)	47,443	(529,340)	(910,099)	380,759	42%	(1,431,695)
Administration	(190,267)	(162,211)	(28,056)	(1,210,139)	(1,303,321)	93,182	7%	(2,158,244)
Legal	-	(24,000)	24,000	(104,643)	(179,000)	74,357	42%	(323,000)
Public Information	(14,998)	(15,861)	862	(76,955)	(110,716)	33,761	30%	(219,932)
Extraordinary Expense	10,958	-	10,958	-	-	-	100%	-
Budget Contingency	-	-	-	-	-	-	100%	-
General & administrative	(290,665)	(350,707)	60,042	(2,129,706)	(2,774,084)	644,378	23%	(4,644,620)
Total Indirect expenses	(337,450)	(378,168)	40,718	(2,400,671)	(2,971,123)	570,452	19%	(5,017,421)
Total Operating Expenses	(1,280,313)	(1,368,318)	88,004	(12,819,620)	(14,088,803)	1,269,183	9%	(22,334,255)
Operating income before depreciation	525,573	93,757	431,816	87,968	(1,087,294)	1,175,261	108%	482,608
Depreciation Expense	(153,816)	(151,711)	(2,105)	(912,310)	(910,267)	(2,043)	0%	(1,820,533)
OPERATING SURPLUS / (DEFICIT)	371,758	(57,954)	429,712	(824,342)	(1,997,560)	1,173,218	59%	(1,337,925)
Non-operating revenues:								
Rental Revenue	15,655	3,940	11,715	50,460	23,640	26,820	113%	47,280

MONTECITO WATER DISTRICT
FISCAL YEAR 2024 BUDGET TO ACTUALS
December 31, 2023

	MTD			YTD			% OF	FYE 2024
	MTD	BUDGET	FAVORABLE	YTD	BUDGET	FAVORABLE	YTD	ADOPTED
	ACTUAL	(Revision 1)	(UNFAVORABLE)	ACTUAL	(Revision 1)	(UNFAVORABLE)	BUDGET	BUDGET
								(Revision 1)
Investment earnings	54,754	30,000	24,754	255,483	180,000	75,483	42%	360,000
Other non-operating revenues	4,893	18,700	(13,807)	303,101	42,200	260,901	618%	84,400
Total Non-operating revenues	75,301	52,640	22,661	609,045	245,840	363,205	148%	491,680
Non-operating expenses:			-			-	100%	
Interest Expense - 2020A Bonds	(200,000)	(212,150)	12,150	(200,000)	(212,150)	12,150	-6%	(110,884)
Cater treatment plant obligations	-	-	-	(253,996)	(253,996)	-	0%	(507,993)
GSA fee payment	(34,876)	(34,876)	(0)	(69,752)	(69,752)	(1)	0%	(139,503)
Total Non-operating expenses:	(234,876)	(247,026)	12,150	(523,748)	(535,898)	12,150	-2%	(758,380)
Non-operating income (loss)	(159,575)	(194,386)	34,811	85,296	(290,058)	375,354	-129%	(266,700)
Net Position								
Change in net position before capital contributions	212,183	(252,340)	464,523	(739,046)	(2,287,618)	1,548,572	68%	(1,604,625)
Capital Contributions			-			-		
Capital cost recovery fees	-	20,152	(20,152)	254,098	120,910	133,188	110%	241,820
Connection fees	-	6,127	(6,127)	53,173	36,760	16,413	45%	73,520
Capital Grants & Reimbursements	-	977,659	(977,659)	-	1,328,284	(1,328,284)	100%	1,388,284
Total Capital Contributions	-	1,003,937	(1,003,937)	307,271	1,485,954	(1,178,683)	-79%	1,703,624
Change in net position before special items	212,183	751,598	(539,415)	(431,775)	(801,664)	369,889	-46%	98,999
Special Items			-			-	100%	
FEMA reimbursements	-	723,800	(723,800)	327,190	1,500,800	(1,173,610)	-78%	3,683,400
ACWA-JPIA Insurance reimbursement	-	-	-	-	-	-	100%	-
Total Special Items	-	723,800	(723,800)	327,190	1,500,800	(1,173,610)	-78%	3,683,400
Change in net position	212,183	1,475,398	(1,263,215)	(104,585)	699,136	(803,721)	115%	3,782,399
Total Revenues	1,881,188	3,242,452	(1,361,264)	14,151,093	16,234,104	(2,083,011)	-13%	28,695,567
Total Expenditures	(1,669,005)	(1,767,054)	98,050	(14,255,678)	(15,534,967)	1,279,289	8%	(24,913,168)
Surplus before Debt and Capital	212,183	1,475,398	(1,263,215)	(104,585)	699,136	(803,721)	115%	3,782,399
Net Position-Beginning	53,925,570	56,866,557	(2,940,987)	57,642,818	44,815,111	12,827,707	29%	57,642,818
Net Position-End	54,137,753	58,341,954	(4,204,202)	57,538,233	45,514,247	12,023,986	26%	61,425,217
Debt Service								
Principal: 2020 COP Refunding Bonds	-	-	-	-	-	-	100%	(1,260,000)
Total Debt Service	-	-	-	-	-	-	100%	(1,260,000)
Net Capital expenditure carry over								
Carry-over Transfers In	-	-	-	1,835,020	1,835,020	-	0%	1,835,020
Equipment carryover	-	(301,500)	301,500	(225,993)	(301,500)	75,508	25%	(301,500)
System projects carryover	(149,400)	(265,000)	115,600	(417,562)	(1,770,000)	1,352,438	-76%	(2,110,000)
Total Net capital expenditure carry over	(149,400)	(566,500)	417,100	1,191,466	(236,480)	1,427,946	-604%	(576,480)
FY2023/24 capital expenditures								
Equipment	-	-	-	(43,697)	-	(43,697)	n/a	(275,000)
Water Storage Purchases	-	-	-	-	-	-	100%	-
System Projects	-	(140,000)	140,000	(368,141)	(380,000)	11,859	3%	(765,000)
Extraordinary Projects	-	(18,333)	18,333	(3,285,853)	(2,125,000)	(1,160,853)	-55%	(2,835,000)
Total 2023/24 capital expenditures	-	(158,333)	158,333	(3,697,690)	(2,505,000)	(1,192,690)	-48%	(3,875,000)
Net capital expenditures	(149,400)	(724,833)	575,434	(2,506,224)	(2,741,480)	235,256	9%	(4,451,480)
Total OutFlows: Expenditures, Debt & Capital Expd	(1,818,404)	(2,491,888)	673,483	(16,761,902)	(18,276,447)	1,514,545	8%	(30,624,648)
Remove Non-cash activity								
Bond Interest Amortization	-	-	-	-	-	-	100%	(288,666)
Inventory Disbursements	3,598	-	(2,403)	38,721	36,000	2,721	8%	72,000

MONTECITO WATER DISTRICT
FISCAL YEAR 2024 BUDGET TO ACTUALS
December 31, 2023

	MTD			YTD			% OF	FYE 2024
	MTD	BUDGET	FAVORABLE	YTD	BUDGET	FAVORABLE	YTD	ADOPTED
	ACTUAL	(Revision 1)	(UNFAVORABLE)	ACTUAL	(Revision 1)	(UNFAVORABLE)	BUDGET	BUDGET
								(Revision 1)
Depreciation Expense	153,816	151,711	2,105	912,310	910,267	2,043	0%	1,820,533
CIP TRANSFERS IN	-	-	-	(1,835,020)	(1,835,020)	-	0%	(1,835,020)
Total Non-cash activity	157,413	157,711	(298)	(883,990)	(888,754)	4,764	-1%	(231,153)
Total OutFlows less Non-Cash activity	(1,660,991)	(2,334,177)	673,185	(17,645,892)	(19,165,201)	1,519,309	8%	(30,855,801)
Total Revenues	1,881,188	3,242,452	(1,361,264)	14,151,093	16,234,104	(2,083,011)	-13%	28,695,567
Cash Impact before Fund Transfers	220,196	908,275	(688,079)	(3,494,799)	(2,931,097)	(563,702)	-19%	(2,160,234)
Transfers from Rate Stabilization Fund	159,233	196,413	(37,180)	2,790,418	3,013,501	(223,083)	-7%	4,330,929
Transfers to Rate Stabilization Fund	-	-	-	-	-	-	100%	(2,170,695)
MWD CASH IMPACT	379,429.00	1,104,688.00	(725,259.00)	(704,381)	82,403	(786,784)	-955%	-

MONTECITO WATER DISTRICT
Notes to the Unaudited Financial Statements
DECEMBER 31, 2023

SIGNIFICANT THRESHOLD FOR VARIANCE IS DEFINED AS OVER / UNDER \$25K.

NOTE 1 – OPERATING REVENUE

Operating Revenue is unfavorable (\$94K) and 1% less than the YTD budget, driven by Water Sales which are unfavorable (\$163K) and 2% less than the YTD budget, most likely due to the cooler, wetter, and foggy summer weather conditions.

NOTE 2 – SOURCE OF SUPPLY - WATER PURCHASES

Total Source of Supply – Water Purchases favorable \$477K and 5% less than the YTD budget, due to:

- Cater Treatment Plant includes a \$185K 24Q1 bill and a \$10.5K 23Q4 catch-up bill and is favorable due to timing.
- A lower State Water Project annual payment with a favorable \$104K variance.
- A favorable \$223K WSA variance due to a change in Paygo capital cost treatment. Despite being included in the FYE2024 adopted budget, Paygo capital costs have been removed from the monthly payments to the City in FYE2024, pursuant to the 2020 Water Supply Agreement. If Paygo capital costs are incurred, they will be submitted separately for review and payment.
- Supplemental Water Purchases are unfavorable (\$125K) due to expensing deposited funds held in Homer Escrow account after termination of Option Agreement.

NOTE 3 – MWD DIRECT EXPENSE

MWD Direct expenses are favorable, \$222K and 9% less than the YTD budget.

- Water Treatment favorable \$140K and 12% less than the YTD budget.
 - Unfavorable Repairs (\$42K) due to unanticipated pump station maintenance are partially offset by Outside Services, which are favorable \$112K due to timing of Treatment Plant improvements.
 - Electric Utilities favorable \$30K due to trailing SCE bills received YTD.
- Transmission & Distribution favorable \$90K and 9% less than the YTD budget.
 - Utilities favorable \$58K due to trailing SCE bills received YTD.

NOTE 4 – MWD INDIRECT EXPENSES

Indirect expenses favorable \$570K and 19% less than the YTD budget.

- Customer Services unfavorable (\$74K) and 38% greater than the YTD budget.
 - Credit Card Processing Service unfavorable (\$51K) due to reclassification from Administration.
- Conservation favorable \$42K and 39% less than the YTD budget.
 - Rebate Program Administration favorable \$24K, due to fewer than expected rebates processed.
- Engineering favorable \$381K and 42% less than the YTD budget.
 - Personnel Costs favorable \$45K, partially due to unexpected employee leaves of absence
 - Outside Services favorable \$348K driven by reclassification of Juncal Dam Emergency Release Valve Rehabilitation Project as CIP per CPA guidance and other delayed consultant projects related to parcel budgets, asset management and pilot injection well study.
- Administration favorable \$93K and 7% less than the YTD budget.
 - Outside Services favorable \$157K, partially due to \$75K LAFCO Consolidation Application which is no longer being prepared and other delayed studies.
 - General Liability Insurance unfavorable (\$102K) primarily due to additional \$67K Juncal Dam Failure Liability insurance obtained following Board approval in August 2023.
 - Credit Card Processing Service favorable \$58K due to reclassification to Customer Services.
- Legal favorable \$74K and 42% less than the YTD budget.
 - Due to trailing general legal bills received YTD and lower than anticipated special legal expenses YTD.
- Public Information favorable \$34K and 30% less than the YTD budget.
 - Public Outreach and Printing / Publishing Services are favorable \$9K and \$7K, respectively.

NOTE 5 – NON-OPERATING REVENUE

Non-operating revenue is favorable \$363K and 148% greater than the YTD budget.

- Rental Revenue favorable \$27K.
 - Due to recording FYE2024 Q1 and Q2 GSA Office Space Rent.
- District YTD Investment earnings favorable \$75K.
 - WSA true-up interest of \$52K for FYE 2023 earned on Debt Service Reserve Deposit Year 2; Interest on City of Santa Barbara investments in LAIF July 2022 through June 2023.
- Other non-operating revenues are favorable \$261K, driven by recognition of \$263K from Thomas Fire Settlement trailing and common benefit holdback funds as revenue in September 2023.

NOTE 6 – NON-OPERATING EXPENSES

Non-operating expenses are favorable \$12K and 6% less than the YTD budget due to slightly lower than budgeted 2020 COP Bonds interest payment.

NOTE 7 – TOTAL CAPITAL CONTRIBUTIONS

Total Capital Contributions are unfavorable (\$1.2M) and 79% less than the YTD budget.

- Underlying variance includes Capital Grants & Reimbursements which are unfavorable (\$1.3M) due to pending P79 US 101 Segment 4C and P54 ASADRA Reservoir Replacement/Retrofit reimbursements, and Capital Cost recovery fees which are favorable \$133K due to recognition of customer deposits as revenue following meter upsizing (3/4” to 2”) work completed in Sept. 2023.

NOTE 8 – TOTAL SPECIAL ITEMS

Total special items are unfavorable (\$1.2M) and 78% less than the YTD budget, due to:

- Pending FEMA Reimbursements for F24 Juncal Pipeline Repairs and F25 Highline Pipeline Repairs.

NOTE 9 – CHANGE IN NET POSITION

Change in Net Position is 115% less than the YTD budget.

NOTE 10 – DEBT SERVICE

No activity to report.

NOTE 11 – NET CAPITAL EXPENDITURES

Net Capital Expenditures are favorable \$235K and 9% less than the YTD budget.

- EQUIPMENT CARRYOVER
 - Favorable (\$76K) due to equipment shortages delaying purchase of replacement Treatment service truck budgeted for December 2023.
- SYSTEM PROJECTS CARRYOVER
 - P61 Bella Vista Storage Building; Favorable \$56K.
 - Work began in December 2023, pending contractor billing.
 - P77 Monte Cristo and Channel Drive Water Main Replacements; Favorable \$131K.
 - Work began in December 2023, pending contractor billing.
 - P78 Buena Vista Water Main Replacement; Favorable \$430K.

- Work is scheduled to begin in February 2024.
- P79 US101 Segment 4C Crossing Construction; Favorable \$663K.
 - Work delayed to March 2024 pending resolution of utility conflict and timing of seasonal environmental restrictions.
- P87 Ennisbrook 2 Backwash Recycling System; Favorable \$69K.
 - Work began in December 2023, pending contractor billing.
- P88 Juncal Dam Emergency Release Valve Rehabilitation Project; Unfavorable (\$61K).
 - Work budgeted as an Engineering Outside Service but reclassified as CIP per guidance from CPAs. Design work is in process, with valve rehabilitation postponed pending material delivery.
- A1 Alder Creek Flume (FEMA 6.25% match); Favorable \$30K.
 - Work on hold pending US Forest Service response.
- P54 ASADRA Reservoir Replacement/Retrofit Project; Favorable \$25K.
 - Work on hold pending progress on draft funding agreement.
- SYSTEM PROJECTS FY 2023-24
 - P97 Small Water Main Replacements (La Vereda, Edgecliff); Unfavorable (\$133K).
 - Project completed ahead of schedule. Board approved construction contract of \$218,850 on 9/14/23.
 - P99 Highline Water Main Replacement (Design); Favorable \$96K.
 - Work commenced in October 2023, billing slightly behind timing of adopted budget.
 - P102 Bella Vista Backup Generator Site Work; Favorable \$60K.
 - Work is scheduled to begin in February 2024.
 - P104 Doulton Backup Generator Procurement and Installation; Unfavorable (\$52K).
 - Generator procured ahead of schedule in November 2023, budgeted for January 2024.
- EXTRAORDINARY PROJECTS
 - F24 Juncal Pipeline Repair; Unfavorable (\$1.3M).
 - Board approved \$1.6M in contract amendments at 9/1/2023 meeting and an additional \$660K at 10/30/2023 meeting. 95% of expenses will be offset with FEMA funding.
 - F25 FEMA Highline Replacement Project; Favorable \$99K.
 - On hold pending FEMA approval, expected in January.
 - P111 Recycled Water Project Design & Environmental; Favorable \$25K.

- On hold pending direction from USBR (granting agency).

NOTE 12 – CASH IMPACT BEFORE FUND TRANSFERS

Unfavorable (\$564K) YTD.

NOTE 13 – TRANSFERS TO/FROM RATE STABILIZATION FUND (To/from operating account)

- \$159,233 WSA (Desal) Prefunding

NOTE 14 – MWD CASH IMPACT (AFTER TRANSFERS)

Unfavorable (\$787K) YTD.

NOTE 15 – REVENUE RISKS & OPPORTUNITIES

Risks:

-Water sales continue to be below budget, particularly if forecasted strong El Nino conditions materialize this winter (2023/24).

Opportunities:

-FEMA Reimbursement for January 9-10, 2023, storm damages, as summarized below:

Damage Repair Project	Total Estimated Cost	Current Status
Juncal Pipeline Repair	\$ 5,450,000	Completed Nov. 2023
Highline Repair at Bella Vista	\$ 4,500,000 (est.)	Construction not started; in permitting phase
TOTAL	\$ 9,450,000	

-FEMA approved 2018 Direct Administrative Cost (DAC) reimbursement of \$411,766 pending completion of Alder Flume.

-Receipt of \$220K grant from SWRCB for Enhanced Recycled Water Feasibility Analysis, which will be split 50/50 with MSD.

-Receipt of \$897K reimbursement from DWR for ASADRA planning costs upon execution of a funding agreement (expected late FYE2024).

NOTE 16 – EXPENDITURE RISKS & OPPORTUNITIES

Risks:

-Continued inflation related to Direct and Indirect Expenses: i.e., fuel, labor, and materials.

-Increases in Water Supply Agreement (Desal) variable costs and pay-go capital.

-Increases in construction costs for Capital Improvement Projects (CIP), i.e., pipeline replacements.

- Denial of required permit(s) from regulatory agencies resulting in required payback of FEMA funding for the Alder Creek Flume Repair Project (approx. \$350K to-date).

- Recycled Water Project: If the Board accepts \$1M grant and decides to proceed with design and environmental review, MWD will be required to fund half the project costs or about \$1M. There is a possibility that MSD would split the \$1M, but this is uncertain.

Opportunities:

- Increased deliveries from Jameson and decreased from Cachuma.

MONTECITO WATER DISTRICT

STATEMENT OF NET POSITION

(UNAUDITED)

YEAR-TO DATE
December 31, 2023
(UNAUDITED)

Assets

Current:

Cash and Investments:

Funds Analysis

Restricted Funds

CCWA Rate Coverage Reserve	1,495,258
WSA Debt Service Coverage Deposit	240,796
WSA Debt Service Reserve Deposit	592,704
Thomas Fire/Debris Flow CalOES/FEMA Reserve	1,514,874
Total Restricted Funds	3,843,632

Committed Funds

Reserve for Operations	2,800,000
Reserve for Emergencies	500,000
Reserve for Unanticipated/Unplanned Capital Repair & Repl	500,000
WSA Paygo Capital Reserve	425,311
WSA (Desal) Prefunding Reserve	2,866,207
Total Committed Funds	7,091,518

Assigned Funds

SWP Prefunding Reserve	2,176,236
Total Assigned Funds	2,176,236

Total Restricted, Committed and Assigned Funds	13,111,387
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Total Unassigned/Unrestricted Funds	4,100,203
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Total Funds	17,211,590
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Smart Rebates Program Funding	16,763
Semitropic Shares	1,924,510

Other Investments	1,941,273
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Total Funds and Other Investments	19,152,864
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MONTECITO WATER DISTRICT

STATEMENT OF NET POSITION

(UNAUDITED)

YEAR-TO DATE
December 31, 2023
(UNAUDITED)

Receivables:

Utility billing - water sales & services, net	1,934,724
Accounts receivable - other	1,865
Loan receivable - GSA	-
Lease receivable	71,702
ACWA JPIA CLAIM RECEIVABLE	1,291.66
Inventory - materials and supplies	1,237,465
Prepaid water charges	1,565,895
Prepaid expenses and other deposits	3,518
Total Receivables, Prepaid and other deposits:	4,816,460.43
Total Current Assets	23,969,324

Noncurrent:

Capital assets - not being depreciated	8,467,250
Capital assets - being depreciated, net	45,860,555
Total Noncurrent Assets	54,327,805
TOTAL ASSETS	78,297,129

DEFERRED OUTFLOWS OF RESOURCES

Deferred pensions	1,489,133
Total Deferred Outflows of Resources	1,489,133

TOTAL COMBINED ASSETS	79,786,263
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MONTECITO WATER DISTRICT

STATEMENT OF NET POSITION

(UNAUDITED)

YEAR-TO DATE
December 31, 2023
(UNAUDITED)

Liabilities

Current:

Accounts payable and accrued expenses	(1,373,767)
Accrued wages and related payables	-
Unearned revenue and other deposits	(183,647)

Long-term liabilities - due within one year:

SoCal Edison Holdback	(1,514,874)
-----------------------	-------------

Total Current Liabilities

(3,072,288)

Noncurrent:

Accrued compensated absences	(618,839)
2020 COP REFUNDING BONDS	(8,515,000)
PREMIUM PREPAID INT - 2020 COP	(1,507,170)
OPEB	(2,074,461)
Net Pension Liability	(3,139,998)

Total Noncurrent Liabilities

(15,855,468)

Total Liabilities

(18,927,757)

DEFERRED INFLOWS OF RESOURCES

Deferred pensions	(3,536,815)
Deferred Inflows-2020 Deferred Amnt on Refunding	(224,664)
Deferred Inflows - Leases	(64,721)

Total Deferred Inflows of Resources

(3,826,200)

NET POSITION

Net investment in capital assets	54,327,805
Restricted, Committed and Assigned	15,052,660
Change in net position	(115,543)
Unrestricted	33,275,297

Total Net Position

102,540,219

Combined Liabilities, Deferrals & Net Position

79,786,263

MONTECITO WATER DISTRICT

STATEMENT OF CASH FLOWS

(UNAUDITED)

	YEAR-TO-DATE December 31, 2023 (UNAUDITED)
Cash flows from operating activities:	
Cash receipts from customers and others	13,362,283
Cash paid to employees for salaries and wages	(1,909,028)
Supplier disbursements	(8,549,902.86)
Net cash provided by operating activities	2,903,353
Cash flows from non-capital financing activities:	
Rental Revenue	50,460
Joint-project agreement cost commitments	(4,053,334)
Prepaid Items	(5,405)
GSA short-term loan activity	-
Transfers-In	955,398
Other non-operating revenue, net	303,101
Net cash provided (used) by non-capital financing activities	(2,495,783)
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets	(2,506,224)
Proceeds from the sales of capital assets	-
Proceeds from local capital contributions	307,271
Reimbursements & Grants	-
FEMA grants received	327,190
Principal paid on long-term debt	-
Interest paid on long-term debt	200,000
Net cash used in capital and related financing activities	(1,998,954)
Cash flows from investing activities	
Investment earnings	255,483
Net cash provided by investing activities	255,483
Net increase(decrease) in cash and cash equivalents	(1,335,901)
Cash and cash equivalents:	
Beginning of period	20,488,765
End of period (year-to-date)	19,152,864
Reconciliation of cash and cash equivalents to the statement of net position:	
Cash and investments - cash equivalents	6,041,477
Reserves	13,111,387
Cash and investments - cash equivalents	19,152,864



DASHBOARD REPORT WATER SALES (AF)

MONTH ENDING
12/31/2023

MONTH TO DATE WATER SALES (AF)				
CLASSIFICATION	ACTUAL	BUDGET	VARIANCE	
			AF	%
Single Family	209	162	48	30%
Multi Family	7	7	1	10%
Agricultural	20	12	8	64%
Institutional	16	11	5	42%
Commercial	15	15	0	-3%
Non-Potable	7	4	3	90%
Monthly Total	275	211	64	30%
YEAR TO DATE WATER SALES (AF)				
CLASSIFICATION	ACTUAL	BUDGET	VARIANCE	
			AF	%
Single Family	1691	1694	-3	0%
Multi Family	56	55	1	3%
Agricultural	150	176	-26	-15%
Institutional	152	160	-7	-5%
Commercial	117	125	-8	-6%
Non-Potable	74	95	-20	-22%
Yearly Total	2242	2305	-63	-3%

Fiscal Year = July thru June

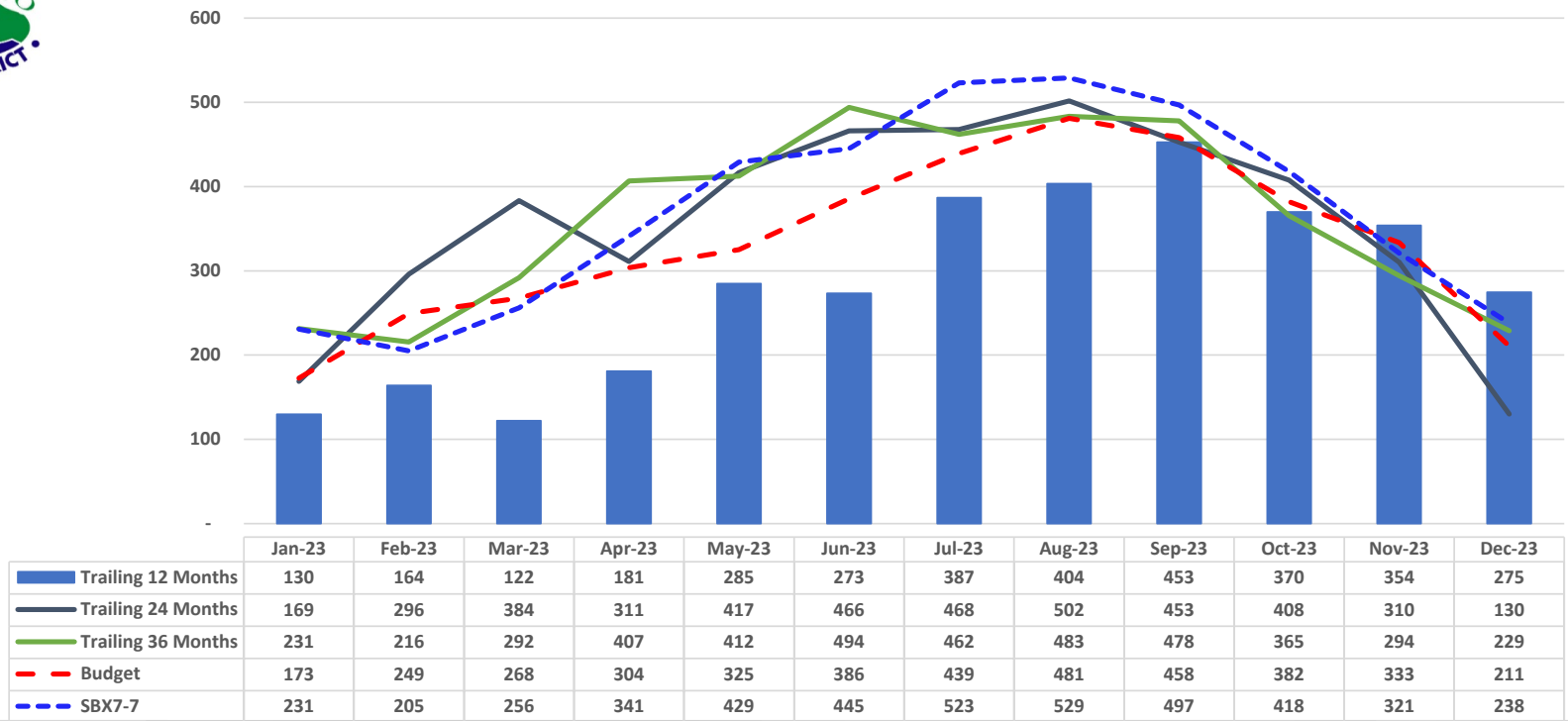
1 AF = 435.6 HCF of Water

1 HCF = 748 Gallons of Water

MONTH ENDING 12/31/2023



Water Sales (AF)



<div style="width: 20px; height: 10px; background-color: blue; border: 1px solid black;"></div>	Trailing 12 Month Sales are	3,397	Acre Feet			
<div style="width: 20px; height: 10px; background-color: darkblue; border: 1px solid black;"></div>	Trailing 24 Month Sales are	4,312	Acre Feet	and	26.9%	MORE Than Trailing 12 Month Sales
<div style="width: 20px; height: 10px; background-color: green; border: 1px solid black;"></div>	Trailing 36 Month Sales are	4,364	Acre Feet	and	28.5%	MORE Than Trailing 12 Month Sales
<div style="width: 20px; height: 10px; background-color: red; border: 1px solid black; border-style: dashed;"></div>	The Trailing 12 Month Budget is	4,009	Acre Feet	and	15.3%	MORE Than Trailing 12 Month Sales
<div style="width: 20px; height: 10px; background-color: blue; border: 1px solid black; border-style: dashed;"></div>	SBX7-7 as of 6/30/2020	4,433	Acre Feet	and	30.5%	MORE Than Trailing 12 Month Sales



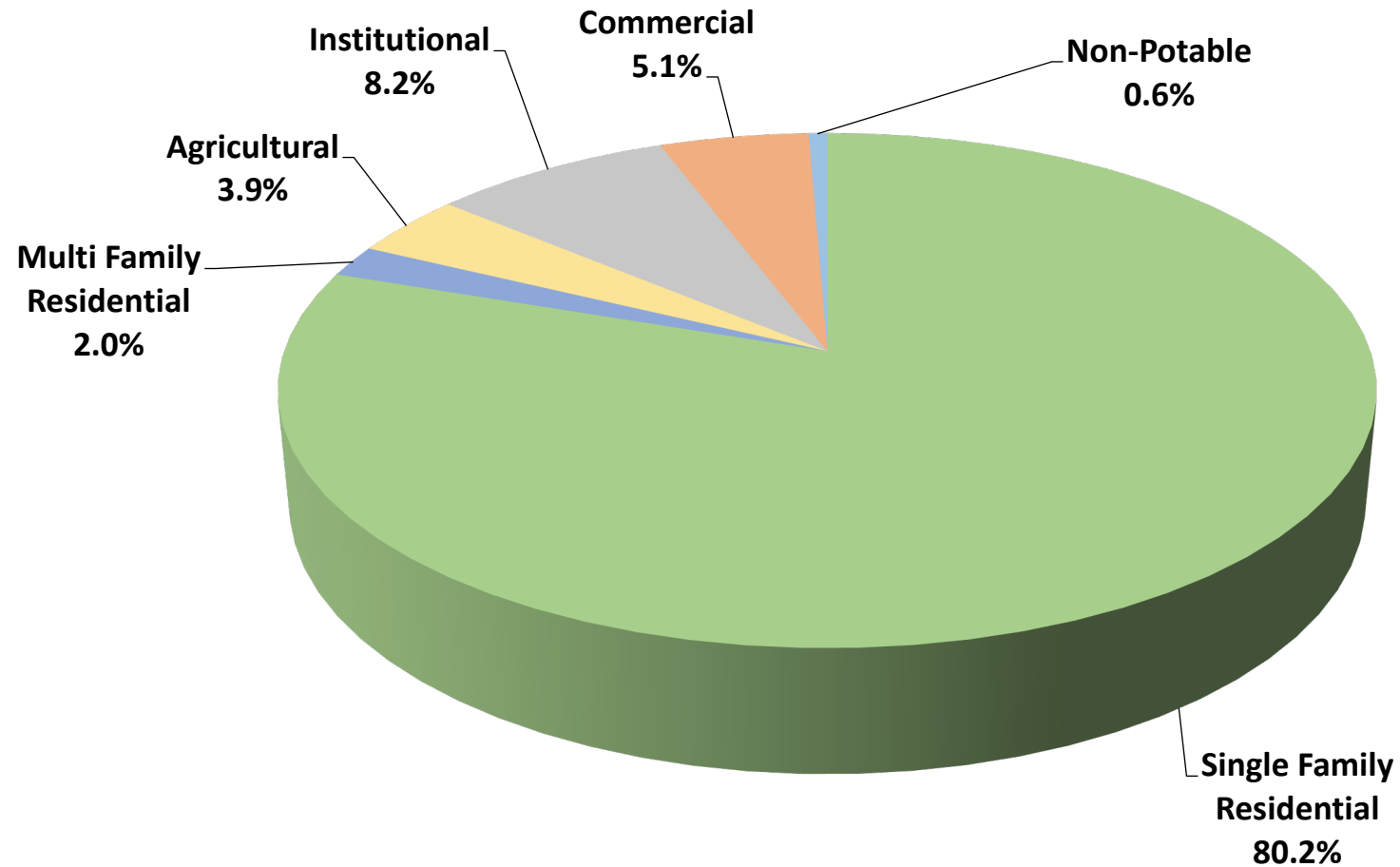
DASHBOARD REPORT WATER SALES (\$)

MONTH ENDING
12/31/2023

MONTH TO DATE WATER SALES (\$)				
CLASSIFICATION	MTD ACTUALS	MTD BUDGET	VARIANCE	
			\$	%
Single Family	\$ 982,811	\$ 704,778	\$ 278,033	39.4%
Multi Family	\$ 25,540	\$ 23,484	\$ 2,056	8.8%
Agricultural	\$ 53,426	\$ 32,711	\$ 20,715	63.3%
Institutional	\$ 80,443	\$ 56,735	\$ 23,708	41.8%
Commercial	\$ 65,703	\$ 68,264	\$ (2,561)	(3.8%)
Non-Potable	\$ 6,002	\$ 3,113	\$ 2,889	92.8%
Monthly Total	\$ 1,213,925	\$ 889,085	\$ 324,840	36.5%
YEAR TO DATE WATER SALES (\$)				
CLASSIFICATION	YTD ACTUALS	YTD BUDGET	VARIANCE	
			\$	%
Single Family	\$ 8,182,408	\$ 8,199,374	\$ (16,966)	(0.2%)
Multi Family	\$ 202,264	\$ 198,429	\$ 3,835	1.9%
Agricultural	\$ 399,695	\$ 462,829	\$ (63,134)	(13.6%)
Institutional	\$ 834,805	\$ 801,282	\$ 33,523	4.2%
Commercial	\$ 519,245	\$ 569,903	\$ (50,658)	(8.9%)
Non-Potable	\$ 65,072	\$ 81,753	\$ (16,681)	(20.4%)
Annual Total	\$ 10,203,489	\$ 10,313,570	\$ (110,081)	(1.1%)

Fiscal Year = July thru June

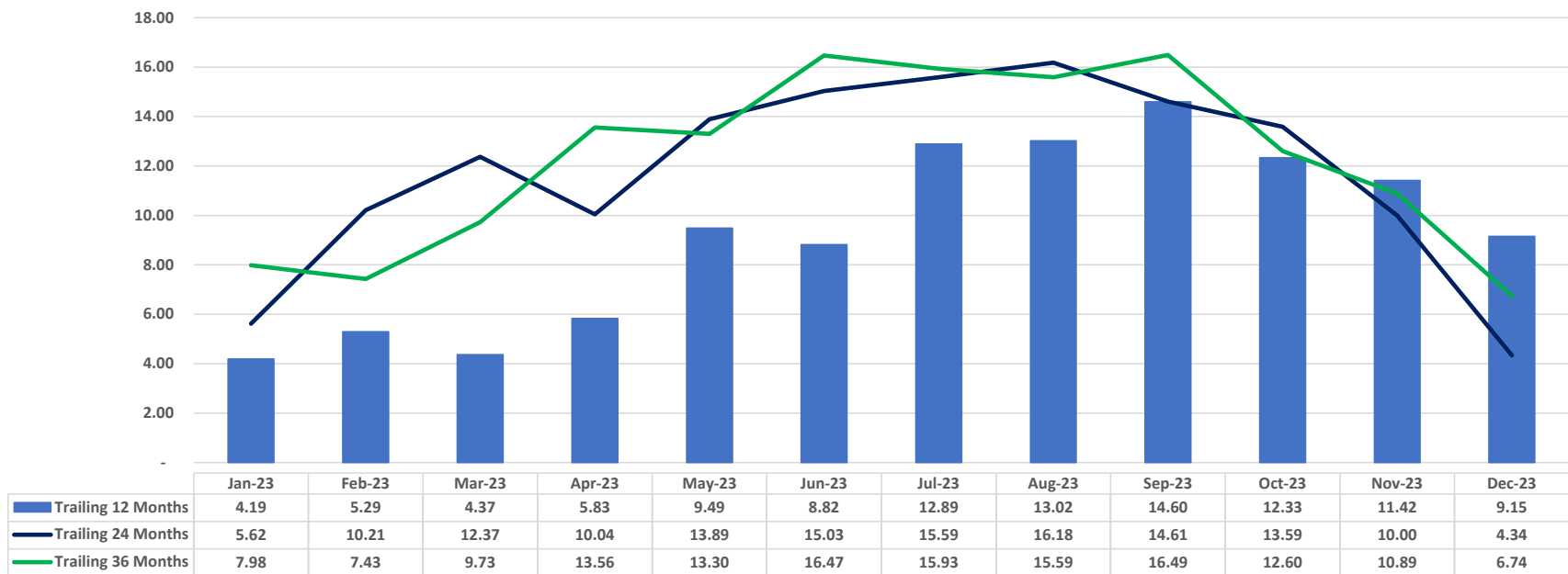
Total YTD Water Sales (\$) by Classification





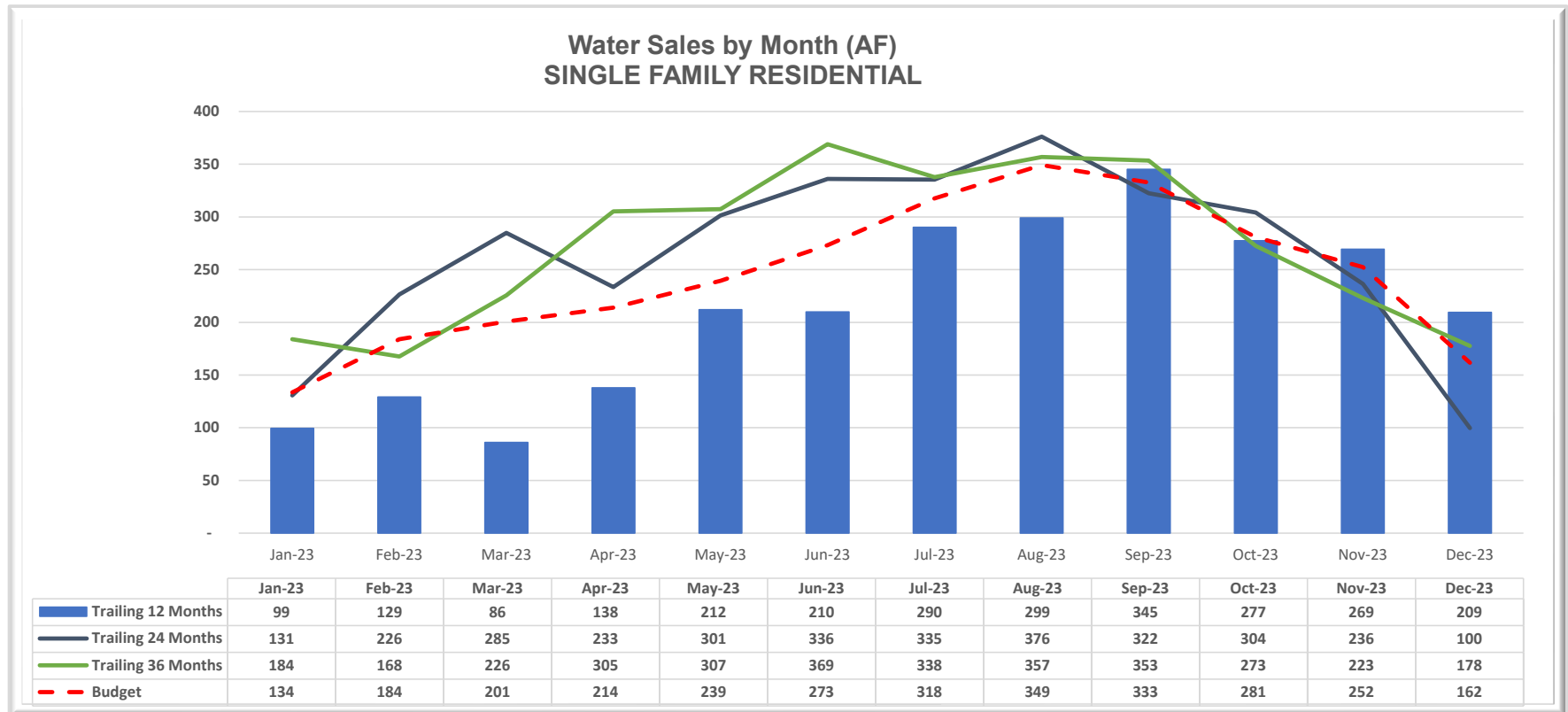
MONTH ENDING 12/31/2023

Average Daily Water Sales Per Month (AF)





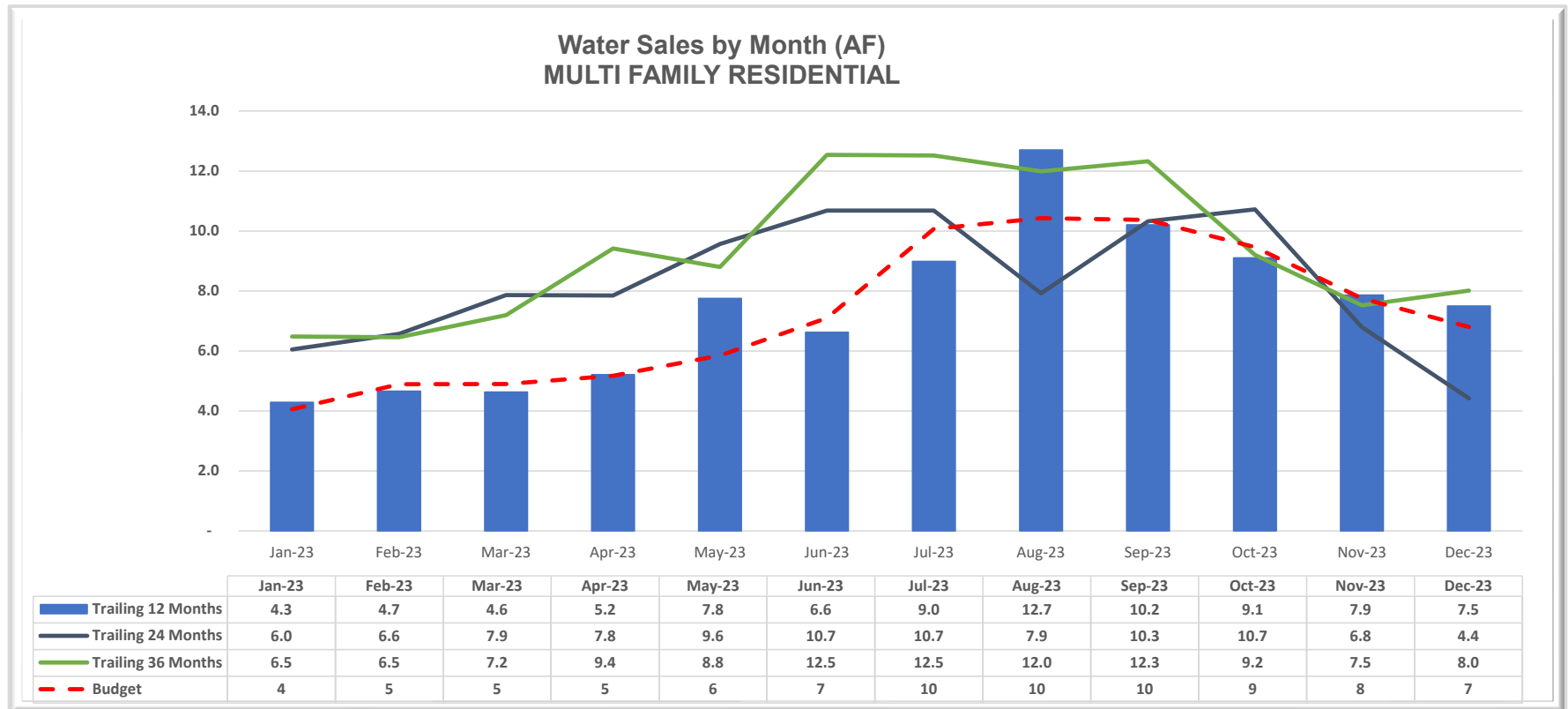
MONTH ENDING 12/31/2023



	Trailing 12 Months	(SINGLE FAMILY RESIDENTIAL)	2,565	AF
	Trailing 24 Months	(SINGLE FAMILY RESIDENTIAL)	3,187	AF
	Trailing 36 Months	(SINGLE FAMILY RESIDENTIAL)	3,280	AF
	Trailing 12 Month Budget (SFR)		2,939	AF
	Trailing 12 Months	versus Trailing 24 Months	(19.5%)	
	Trailing 24 Months	versus Trailing 36 Months	(21.8%)	
	Trailing 12 Months vs. Budget		(12.7%)	



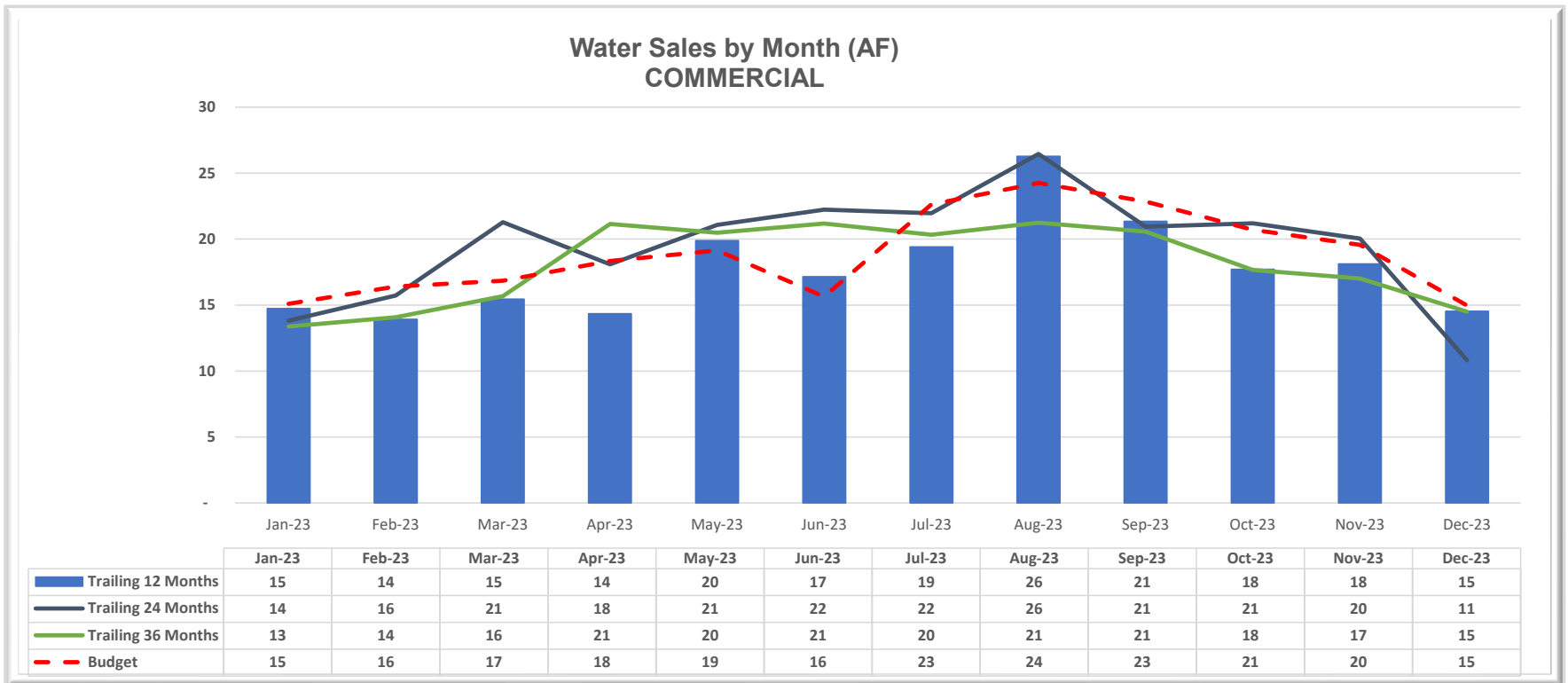
MONTH ENDING 12/31/2023



	Trailing 12 Months	(SINGLE FAMILY RESIDENTIAL)	90 AF
	Trailing 24 Months	(SINGLE FAMILY RESIDENTIAL)	99 AF
	Trailing 36 Months	(SINGLE FAMILY RESIDENTIAL)	112 AF
	Trailing 12 Month Budget (MFR)		87 AF
	Trailing 12 Months	versus Trailing 24 Months	(10.0%)
	Trailing 24 Months	versus Trailing 36 Months	(20.4%)
	Trailing 12 Months vs. Budget		3.1%



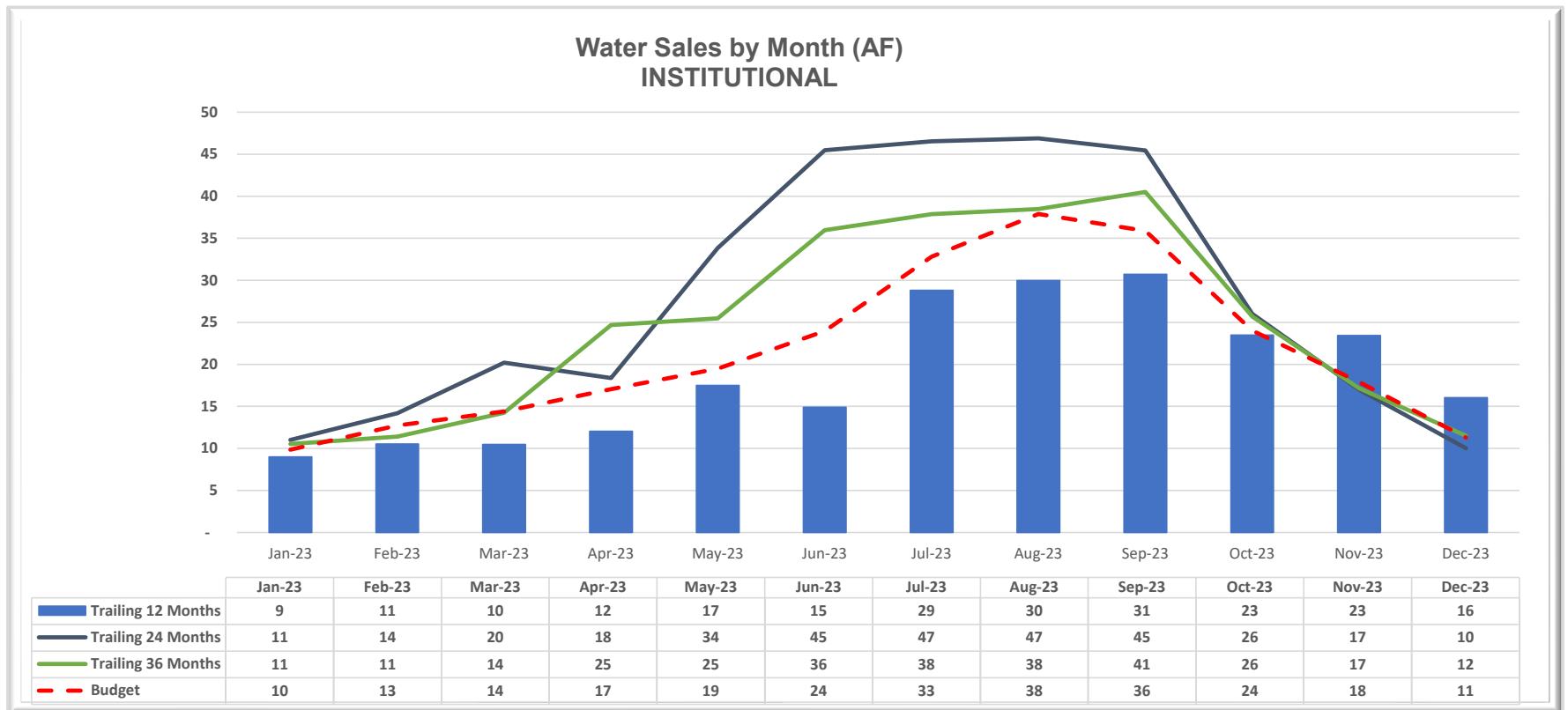
MONTH ENDING 12/31/2023



	Trailing 12 Months	(COMMERCIAL)	213	AF
	Trailing 24 Months	(COMMERCIAL)	234	AF
	Trailing 36 Months	(COMMERCIAL)	217	AF
	Trailing 12 Month Budget	(COMMERCIAL)	226	AF
	Trailing 12 Months	versus	Trailing 24 Months	(8.9%)
	Trailing 24 Months	versus	Trailing 36 Months	(2.0%)
	Trailing 12 Months	vs.	Budget	(6.0%)



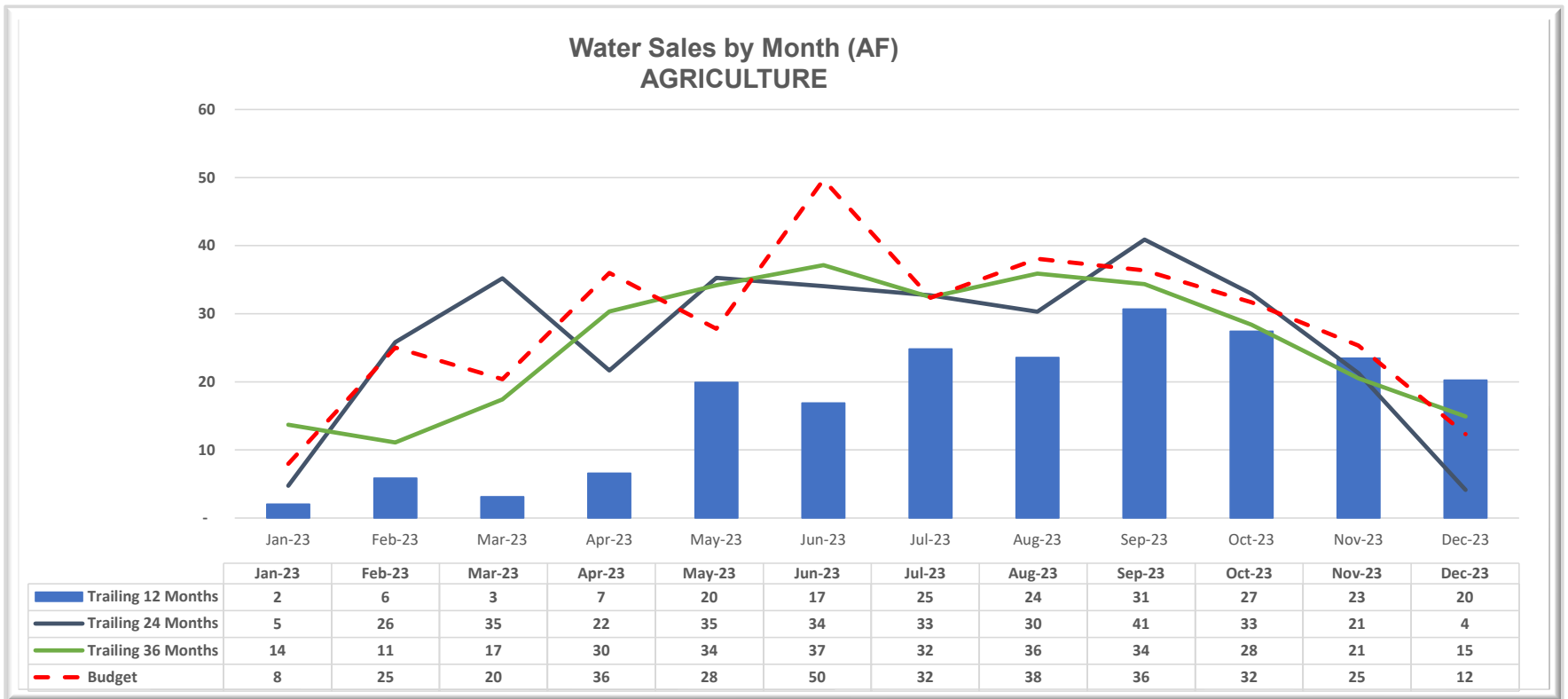
MONTH ENDING 12/31/2023



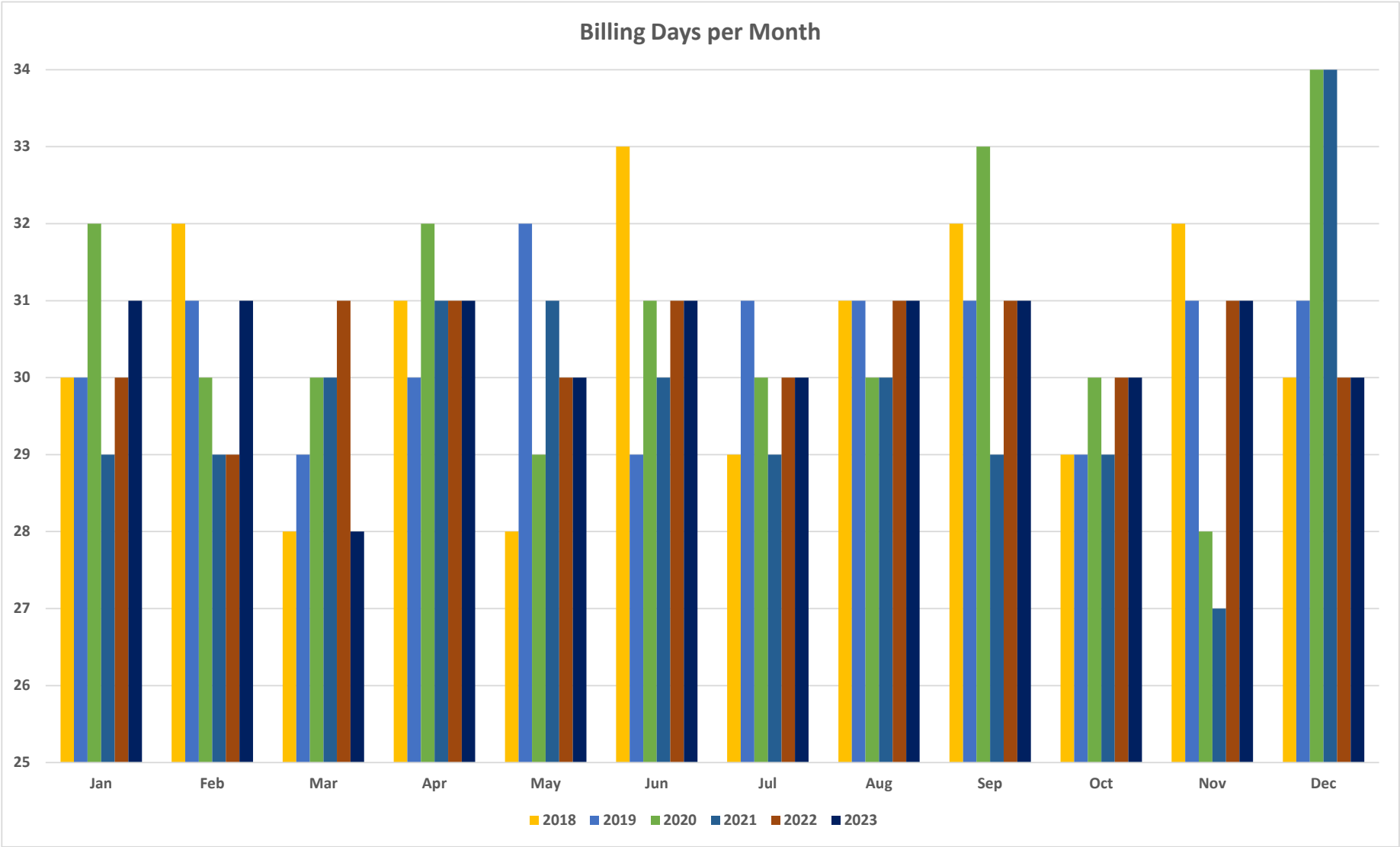
Trailing 12 Months	(INSTITUTIONAL)	227 AF	
Trailing 24 Months	(INSTITUTIONAL)	335 AF	
Trailing 36 Months	(INSTITUTIONAL)	294 AF	
Trailing 12 Month Budget	(INSTITUTIONAL)	257 AF	
Trailing 12 Months	versus	Trailing 24 Months	(32.2%)
Trailing 24 Months	versus	Trailing 36 Months	(22.7%)
Trailing 12 Months	vs.	Budget	(11.8%)



MONTH ENDING 12/31/2023



Trailing 12 Months (AGRICULTURE)	205 AF
Trailing 24 Months (AGRICULTURE)	319 AF
Trailing 36 Months (AGRICULTURE)	310 AF
Trailing 12 Month Budget (AGRICULTURE)	343 AF
Trailing 12 Months versus Trailing 24 Months	(35.8%)
Trailing 24 Months versus Trailing 36 Months	(34.0%)
Trailing 12 Months vs. Budget	(40.3%)



**MONTECITO WATER DISTRICT
METERED WATER SALES - ACRE FEET
HISTORICAL CONSUMPTION THROUGH DECEMBER 2023**

MONTH	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	YR TOTAL
1996-97	541.74	608.10	490.40	441.30	240.80	167.50	146.40	253.70	405.00	527.50	616.60	535.40	4,974.44
1997-98	627.20	629.90	624.60	590.00	235.40	179.90	159.40	128.70	186.06	242.03	290.00	415.40	4,308.59
1998-99	567.80	566.30	447.60	548.00	352.67	297.30	279.40	202.90	252.80	310.00	440.10	547.97	4,812.84
1999-00	656.44	621.80	542.90	541.00	341.90	501.30	285.90	146.30	288.20	329.59	529.63	556.20	5,341.16
2000-01	574.40	719.30	568.50	368.20	381.30	364.00	224.90	162.00	257.00	318.60	438.00	534.20	4,910.40
2001-02	571.70	631.20	501.40	436.70	214.10	191.70	235.20	331.20	378.90	499.80	655.70	586.40	5,234.00
2002-03	714.96	691.72	572.91	543.09	316.16	228.56	323.44	236.50	312.70	372.00	423.10	458.72	5,193.86
2003-04	707.18	677.68	675.26	528.96	286.21	320.92	275.41	267.97	398.04	624.78	623.60	668.60	6,054.61
2004-05	693.71	763.52	753.31	408.50	367.50	301.60	158.00	195.30	189.00	516.50	493.40	607.50	5,447.84
2005-06	659.00	695.60	656.00	413.00	372.00	294.80	265.08	345.20	180.50	203.40	357.30	623.30	5,065.18
2006-07	681.40	707.50	606.70	540.80	530.70	359.80	415.50	201.10	462.90	469.10	703.00	655.00	6,333.50
2007-08	739.40	832.60	642.00	594.20	509.30	328.80	188.00	212.00	474.10	629.00	694.00	675.00	6,518.40
2008-09	798.00	724.64	633.87	674.67	384.67	225.41	325.87	159.67	370.15	504.98	596.33	566.11	5,964.37
2009/10	742.30	631.10	657.00	458.30	445.12	227.74	190.35	139.34	294.99	348.93	571.75	538.61	5,245.53
2010/11	538.41	727.65	548.36	380.37	305.68	190.81	200.96	261.47	203.60	366.94	544.19	447.14	4,715.58
2011/12	617.27	555.95	610.01	446.47	294.66	316.66	337.17	394.72	371.30	271.33	504.24	582.64	5,302.42
2012/13	638.77	712.13	681.09	650.89	415.54	149.43	240.86	311.99	388.90	536.67	601.32	617.82	5,945.40
2013/14	697.66	730.90	684.30	662.58	496.06	378.50	530.73	357.85	206.59	305.52	373.14	352.27	5,776.10
2014/15	362.48	360.73	368.36	345.56	233.41	166.23	158.11	188.53	227.57	308.96	300.16	311.07	3,331.17
2015/16	353.90	371.40	373.74	342.06	293.71	289.17	139.62	178.14	172.29	273.55	308.50	343.65	3,439.73
2016/17	377.38	378.68	362.54	345.53	239.92	145.00	97.59	88.78	139.09	266.01	318.90	367.79	3,127.21
2017/18	387.15	416.08	346.39	391.48	339.65	331.36	216.04	288.10	117.24	262.30	303.20	384.10	3,783.09
2018/19	440.10	494.70	426.15	341.40	347.12	152.18	150.28	106.55	124.16	314.94	261.63	283.34	3,442.55
2019/20	386.80	427.22	442.30	407.11	374.24	132.35	160.06	275.91	194.53	209.39	378.67	432.92	3,821.50
2020/21	448.71	460.54	473.21	389.04	337.88	414.20	231.38	215.55	291.88	406.67	412.43	494.03	4,575.52
2021/22	462.00	483.40	478.10	365.40	294.00	229.00	168.70	296.00	383.50	311.10	416.70	466.00	4,353.90
2022/23	467.69	501.72	452.87	407.64	310.02	130.06	129.86	164.13	122.24	180.85	284.78	273.41	3,425.25
2023/24	386.80	403.50	452.70	370.00	354.10	274.60							2,241.70
AVERAGE	565.73	590.20	538.31	461.87	343.35	260.32	230.90	226.28	273.82	367.05	460.75	493.50	4,738.78
MAXIMUM	798.00	832.60	753.31	674.67	530.70	501.30	530.73	394.72	474.10	629.00	703.00	675.00	6,518.40
MINIMUM	353.90	360.73	346.39	341.40	214.10	130.06	97.59	88.78	117.24	180.85	261.63	273.41	3,127.21
23/24 % VS AVERAGE	68%	68%	84%	80%	103%	105%	0%	0%	0%	0%	0%	0%	47%
23/24 % VS MAXIMUM	48%	48%	60%	55%	67%	55%	0%	0%	0%	0%	0%	0%	34%

**DISTRIBUTION OF METERED WATER USE
FY 1997 TO CURRENT**

Total METER Connections =	4,668
Less Total CONSTRUCTION METER Connections =	14
Less Total OFF Connections =	12
Total ACTIVE METER Connections =	4,642
The Total of all MAXIMUM months =	7497.13
The Total of all MINIMUM months =	2766.07

**MONTECITO WATER DISTRICT
WATER SALES ANALYSIS
FOR FISCAL YEAR 2023/24**

MONTH	% SALES BREAKDOWN	2022/23 ACTUAL SALES (*)		2023/24 BUDGET SALES		2023/24 ACTUAL SALES (*)		YTD VARIANCE PRIOR YEAR VS. CURRENT YEAR				YTD VARIANCE BUDGET VS. ACTUAL			
		AF		AF		AF		AF		%		AF		%	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
JUL	11.3%	467.7	2,073,752	439.4	\$1,969,441	386.8	\$1,768,613	(80.9)	(17.3%)	-\$305,139	(14.7%)	(52.6)	(12.0%)	(200,828)	(10.2%)
AUG	12.6%	501.7	2,398,891	481.1	\$2,193,185	403.5	\$1,871,183	(98.2)	(19.6%)	-\$527,708	(22.0%)	(77.6)	(16.1%)	(322,002)	(14.7%)
SEP	11.9%	452.9	2,020,135	458.2	\$2,078,351	452.7	\$1,993,009	(0.2)	(0.0%)	-\$27,125	(1.3%)	(5.5)	(1.2%)	-\$85,342	(4.1%)
OCT	9.8%	407.6	1,812,998	382.2	\$1,702,855	370.0	\$1,746,266	(37.6)	(9.2%)	-\$66,732	(3.7%)	(12.2)	(3.2%)	\$43,411	2.5%
NOV	8.5%	310.0	1,307,678	333.4	\$1,480,652	354.1	\$1,610,493	44.1	14.2%	\$302,815	23.2%	20.7	6.2%	\$129,840	8.8%
DEC	5.1%	130.1	482,707	210.6	\$889,085	274.6	\$1,213,925	144.5	111.1%	\$731,217	151.5%	64.0	30.4%	\$324,840	36.5%
JAN	4.0%	129.9	520,100	167.7	\$693,183	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
FEB	5.1%	164.1	655,908	211.5	\$894,020	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
MAR	4.7%	122.2	479,840	199.2	\$821,331	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
APR	7.5%	180.8	740,405	301.2	\$1,315,649	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
MAY	8.9%	284.8	1,419,041	353.0	\$1,556,855	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
JUN	10.6%	273.4	1,175,668	412.4	\$1,846,375	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
TOTAL	100.0%	3,425	\$15,087,123	3,950	\$17,440,982	2,241.7	\$10,203,490	(28.3)	(1.2%)	\$107,328	1.1%	(63.2)	(2.7%)	(\$110,080)	(1.1%)

**YTD ACTUAL WATER SALES COMPARISON
FOR FISCAL YEAR 2023/24**

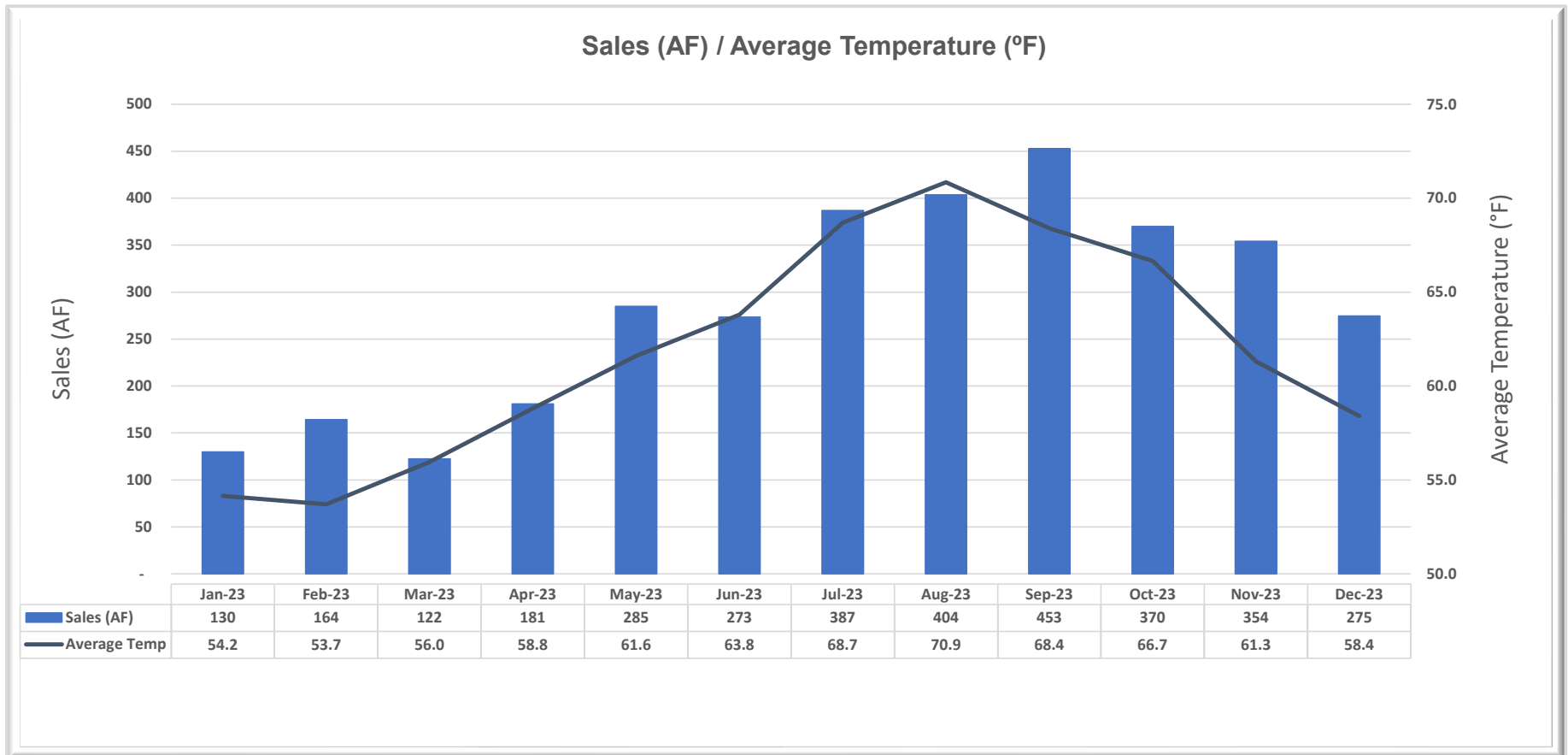
	2022/23 ACTUAL SALES (YTD)		2023/24 BUDGET SALES (YTD)		2023/24 ACTUAL SALES (YTD)		YTD VARIANCE PRIOR YEAR VS. CURRENT YEAR				YTD VARIANCE BUDGET VS. ACTUAL			
	AF		AF		AF		AF		%		AF		%	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cummulative (YTD)	2,270.0	10,096,161	2,304.9	\$10,313,569	2,241.7	\$10,203,489	(28.3)	(1.2%)	107,328.0	1.1%	(63.2)	(2.7%)	(110,080.1)	(1.1%)

QUARTERLY COMPARISON - ACTUALS THROUGH JUN 2023 (*)

	2022/23 ACTUAL SALES		2023/24 BUDGET SALES		2023/24 ACTUAL SALES (*)		VARIANCE PRIOR YEAR VS. CURRENT YEAR				VARIANCE BUDGET VS. ACTUAL			
	AF		AF		AF		AF		%		AF		%	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Jul-Sep (Actual)	1,422.3	6,492,778	1,378.7	\$6,240,977	1,243.0	\$5,632,806	(179.3)	(12.6%)	(\$859,972)	(13.2%)	(135.7)	(9.8%)	(\$608,171)	(9.7%)
Oct-Dec (Actual)	847.7	3,603,383	926.2	4,072,592	998.7	\$4,570,683	151.0	17.8%	\$967,300	26.8%	72.5	7.8%	\$498,091	12.2%
Jan-Mar (Actual)	416.2	1,655,848	578.4	2,408,535	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
Apr-Jun (Actual)	739.0	3,335,114	1,066.5	4,718,878	0.0	\$0	0.0	0.0%	\$0	0.0%	0.0	0.0%	\$0	0.0%
Total (Actual)	3,425	\$15,087,123	3,950	\$17,440,982	2,241.7	\$10,203,490	(28.3)	(1.2%)	\$107,328	1.1%	(63.2)	(2.7%)	(\$110,080)	(1.1%)



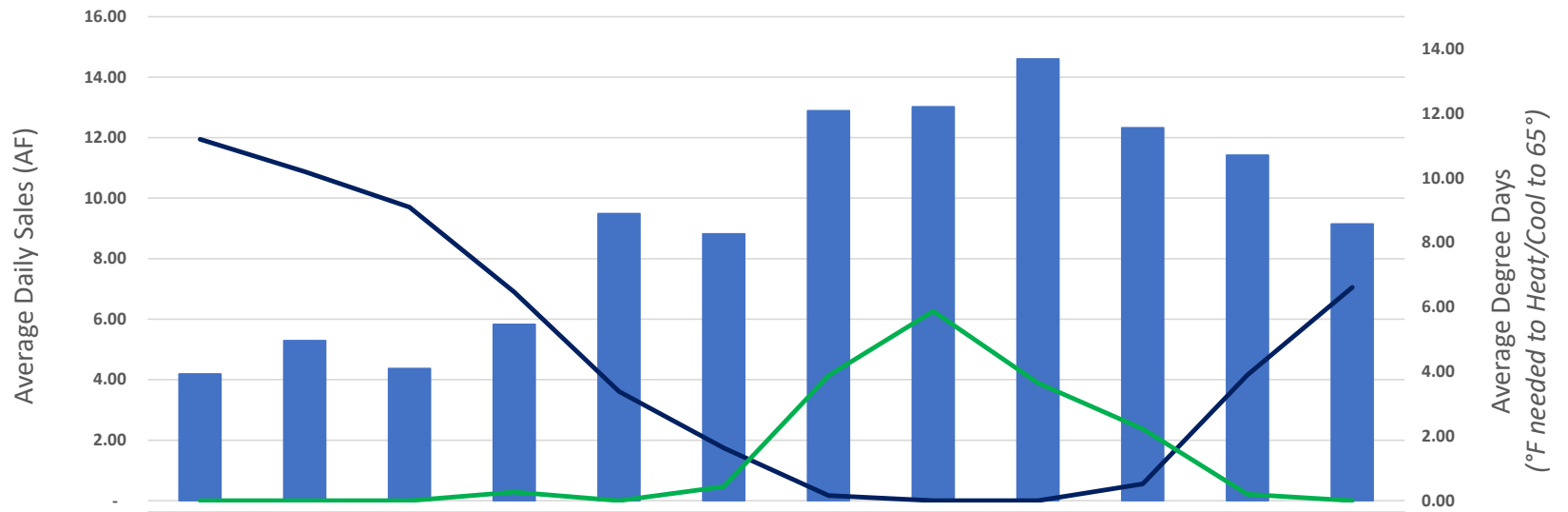
MONTH ENDING 12/31/2023





MONTH ENDING 12/31/2023

Average Daily Sales (AF) & Average Degree Days (Base 65°F)



	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
AVG Daily Sales (AF)	4.19	5.29	4.37	5.83	9.49	8.82	12.89	13.02	14.60	12.33	11.42	9.15
AVG Heating Degree Days	11.20	10.19	9.10	6.47	3.39	1.63	0.16	0.00	0.00	0.52	3.90	6.61
AVG Cooling Degree Days	0.00	0.00	0.00	0.27	0.00	0.43	3.87	5.87	3.64	2.23	0.20	0.00

**MONTECITO WATER DISTRICT
MEMORANDUM**

SECTION: 3-D

DATE: JANUARY 16, 2024

TO: FINANCE COMMITTEE

FROM: BUSINESS MANAGER

SUBJECT: REVIEW OF OCTOBER 2023 RECONCILIATIONS

RECOMMENDATION:

For information and discussion only.

BACKGROUND:

In accounting, reconciliation refers to the process of ensuring that two sets of records agree.

A bank reconciliation is the process of matching the balances in an entity's accounting records for a cash account to the corresponding information on a bank statement. The goal of this process is to determine any differences between the two, and to book changes to the accounting records as appropriate so that the correct amount is reported in the general ledger.

The reconciliation of bank accounts in a timely manner is a key component of good controls over cash, and is necessary to ensure that:

1. All receipts and disbursements are recorded, which is an essential process for ensuring complete and accurate monthly financial statements;
2. Checks are clearing the bank in a reasonable timeframe;
3. Items reconciled are appropriate and are being recorded;
4. Fraudulent claims can be discovered and investigated; and
5. Reconciled cash balance agrees to the general ledger cash balance.

Each month, staff prepares a reconciliation of the District's cash accounts. The District's Financial Analyst receives bank statements at the close of each month and reconciles each bank account within a 10-day period of prior month end. The District's Business Manager reviews and signs off on the completed reconciliation reports to ensure that there are no questionable transactions and that any follow-up action, if needed, was appropriately taken.

In keeping with the recommendation of the District's auditor, Nigro & Nigro, PC, a copy of each bank reconciliation is then provided to the District's Finance Committee for further review of any exceptional or outstanding items.

Included in this financial package are the completed bank reconciliation reports and listings of any exceptional or outstanding items for the District's cash accounts held by American Riviera Bank.

ATTACHMENTS:

- 1) 10/06/2023 Bank Statement Register – American Riviera Checking ****1738
- 2) 10/31/2023 Bank Statement Register – American Riviera Checking ****1738

- 3) 10/06/2023 Bank Statement Register – American Riviera Money Market ****1078
- 4) 10/31/2023 Bank Statement Register – American Riviera Money Market ****1078



Montecito Water District CA

Bank Statement Register

American Riviera Ckng 1738

Period 9/30/2023 - 10/6/2023

Packet: BRPKT00058

Bank Statement

General Ledger

Beginning Balance	3,033,805.52	Account Balance	2,029,035.05
Plus Debits	181,724.35	Less Outstanding Debits	4,365.96
Less Credits	1,119,575.71	Plus Outstanding Credits	71,285.07
Adjustments	0.00	Adjustments	0.00
Ending Balance	2,095,954.16	Adjusted Account Balance	2,095,954.16

Statement Ending Balance	2,095,954.16
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

01-1025-000-00	American Riviera Ckng 1738
02-1025-000-00	American Riviera Bank
021-1025-000-00	American Riviera Ckng 1738

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/29/2023	DEP0005190	Deposit	CLPKT00619 BG:REG	12,079.92
09/29/2023	DEP0005210	Deposit	Utility Payment Packet UBPKT01955	26,730.11
09/30/2023	DEP0005208	Deposit	Utility Payment Packet UBPKT01956	2,027.84
10/01/2023	DEP0005206	Deposit	Utility Payment Packet UBPKT01957	541.89
10/02/2023	DEP0005200	Deposit	CLPKT00622 BG:REG	1,000.00
10/02/2023	DEP0005202	Deposit	Utility Payment Packet UBPKT01959	42,212.22
10/02/2023	DEP0005204	Deposit	Utility Payment Packet UBPKT01958	6,247.98
10/02/2023	DEP0005212	Deposit	CLPKT00620 BG:REG	1,726.53
10/02/2023	DEP0005214	Deposit	CLPKT00621 BG:REG	876.00
10/03/2023	DEP0005220	Deposit	CLPKT00623 BG:REG	966.00
10/03/2023	DEP0005224	Deposit	Utility Reverse Payment Packet UBPKT01961	-1,434.52
10/03/2023	DEP0005229	Deposit	Utility Payment Packet UBPKT01962	4,036.51
10/03/2023	DEP0005231	Deposit	Utility Payment Packet UBPKT01964	50,860.22
10/03/2023	DEP0005233	Deposit	CLPKT00624 BG:REG	438.00
10/03/2023	DEP0005237	Deposit	CLPKT00626 BG:REG	175.83
10/04/2023	DEP0005235	Deposit	CLPKT00625 BG:REG	772.80
10/04/2023	DEP0005239	Deposit	Utility Payment Packet UBPKT01963	1,173.85
10/05/2023	DEP0005243	Deposit	Utility Payment Packet UBPKT01993	14,223.04
10/05/2023	DEP0005245	Deposit	Utility Payment Packet UBPKT01994	2,584.62
10/05/2023	DEP0005248	Deposit	CLPKT00627 BG:REG	1,552.53

Total Cleared Deposits (20) 168,791.37

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
09/15/2023	10113	Check	FLOYD WICKS	-404.73
09/20/2023	10115	Check	CHAD HURSHMAN	-46.49
09/26/2023	10118	Check	ACWA-JPIA	-50,748.26
09/26/2023	10119	Check	AMAZON CAPITAL SERVICES, INC	-94.38
09/26/2023	10120	Check	ANTHEM BLUE CROSS	-348.51
09/26/2023	10121	Check	A-OK POWER EQUIPMENT	-160.65
09/26/2023	10123	Check	AT&T MOBILITY	-883.35
09/26/2023	10125	Check	BRENNTAG PACIFIC INC	-5,115.44
09/26/2023	10126	Check	CACHUMA OPERATIONS & MAINTENANCE BOA	-75,184.00
09/26/2023	10127	Check	CANON FINANCIAL SERVICES, INC.	-318.64
09/26/2023	10128	Check	CITY OF SANTA BARBARA	-610,114.00
09/26/2023	10129	Check	COMPUVISION	-7,683.75
09/26/2023	10130	Check	COUNTY OF SANTA BARBARA	-170.00
09/26/2023	10132	Check	COX COMMUNICATIONS	-672.51
09/26/2023	10133	Check	DIENER'S ELECTRIC, INC.	-1,929.08
09/26/2023	10134	Check	FEDEX	-67.74
09/26/2023	10135	Check	FGL ENVIRONMENTAL	-974.00
09/26/2023	10136	Check	FIELDMAN, ROLAPP & ASSOCIATES	-585.00
09/26/2023	10137	Check	FRONTIER	-43.04
09/26/2023	10138	Check	FRONTIER	-91.76
09/26/2023	10139	Check	FUEL SMART SB	-2,450.50
09/26/2023	10140	Check	GEI CONSULTANTS, INC	-2,850.00
09/26/2023	10141	Check	GRAINGER INC.	-46.28
09/26/2023	10142	Check	HACH COMPANY	-305.85
09/26/2023	10143	Check	INFOSEND	-2,527.25
09/26/2023	10144	Check	INSTRUMART	-1,548.91
09/26/2023	10147	Check	MARBORG DISPOSAL CO.	-2,262.57
09/26/2023	10148	Check	MCCORMIX CORP.	-120.31
09/26/2023	10149	Check	MISSION LINEN SUPPLY	-773.39
09/26/2023	10150	Check	MONTECITO VILLAGE HARDWARE	-171.17
09/26/2023	10151	Check	NBS GOVERNMENT FINANCE GROUP	-5,500.00
09/26/2023	10154	Check	PURETEC	-237.76
09/26/2023	10155	Check	RINCON CONSULTANTS, INC	-104,730.75
09/26/2023	10156	Check	S.B. HOME IMPR CNTR	-121.92
09/26/2023	10157	Check	SATCOM DIRECT INC	-58.20
09/26/2023	10158	Check	SITEONE LANDSCAPE SUPPLY, LLC	-59.94
09/26/2023	10159	Check	SMARDAN HATCHER CO.	-121.11
09/26/2023	10160	Check	SOAP MAN	-438.87
09/26/2023	10161	Check	SOUTHERN CALIF EDISON CO	-11,629.79
09/26/2023	10162	Check	STAPLES ADVANTAGE	-1,012.09
09/26/2023	10164	Check	THE BANK OF NEW YORK MELLON TRUST CO	-2,000.00
09/26/2023	10165	Check	THE WHARF	-400.00
09/26/2023	10166	Check	UNITED HEALTHCARE INSURANCE COMPANY	-304.00
09/26/2023	10168	Check	WENDELSTEIN LAW GROUP PC	-22,908.00
09/26/2023	10169	Check	WESTWATER RESEARCH LLC	-5,000.00

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
09/26/2023	10170	Check	ZORO TOOLS, INC.	-43.40
09/26/2023	10171	Check	ZWORLD GIS, LLC	-2,550.00
09/26/2023	10172	Check	ACWA-JPIA	-1,772.13
09/26/2023	10173	Check	AT&T MOBILITY	-78.92
09/26/2023	10174	Check	COX COMMUNICATIONS	-198.46
09/26/2023	10175	Check	DUDEK	-435.00
09/26/2023	10177	Check	WENDELSTEIN LAW GROUP PC	-936.00
09/28/2023	10178	Check	Phillip/Katheri Cusimano	-465.27
09/29/2023	10179	Check	QUINN COMPANY	-43,697.03
09/29/2023	10180	Check	STANDARD INSURANCE COMPANY	-3,127.45
09/29/2023	10181	Check	STANDARD INSURANCE COMPANY	-155.31
Total Cleared Checks (56)				-976,672.96

Cleared Other

Item Date	Reference	Item Type	Description	Amount
07/31/2023	MISC0000219	Miscellaneous	WY 22-23 Monitoring Reclass / Numeric Invoice #3i	11,498.46
07/31/2023	MISC0000220	Miscellaneous	WY 22-23 Monitoring Reclass / Numeric Invoice #3i	-11,498.46
10/03/2023	DFT0001098	Bank Draft	EPX	-9,140.03
10/06/2023	DFT0001109	Bank Draft	PAYLOCITY CORPORATION	-70,338.02
10/06/2023	DFT0001110	Bank Draft	PAYLOCITY CORPORATION	-28,943.85
10/06/2023	DFT0001111	Bank Draft	PAYLOCITY CORPORATION	-8,155.21
10/06/2023	DFT0001112	Bank Draft	PAYLOCITY CORPORATION	-12,485.59
10/06/2023	DFT0001113	Bank Draft	PAYLOCITY CORPORATION	-742.47
10/06/2023	DFT0001116	Bank Draft	PAYLOCITY CORPORATION	-164.60
Total Cleared Other (9)				-129,969.77

Outstanding Deposits

Item Date	Reference	Item Type	Description	Amount
06/12/2023	DEP0004742	Deposit	Utility Payment Packet UBPKT01774	205.00
10/05/2023	DEP0005297	Deposit	CLPKT00628 BG:REG	438.00
10/06/2023	DEP0005263	Deposit	Utility Payment Packet UBPKT01999	2,793.26
10/06/2023	DEP0005285	Deposit	CLPKT00635 BG:REG	219.00
10/06/2023	DEP0005293	Deposit	CLPKT00631 BG:REG	172.70
10/06/2023	DEP0005299	Deposit	CLPKT00629 BG:REG	538.00
Total Outstanding Deposits (6)				4,365.96

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
08/31/2023	10009	Check	ALEXANDER'S CONTRACT SVC INC	-7,244.41
08/31/2023	10042	Check	RAUCH COMMUNICATION	-213.75

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
08/31/2023	10062	Check	RAUCH COMMUNICATION	-240.00
09/13/2023	10070	Check	CARTER, WETCH & ASSOCIATES	-30,000.00
09/13/2023	10092	Check	OTT HYDROMET CORP	-1,089.00
09/13/2023	10101	Check	SWRCB-DWOC	-55.00
09/26/2023	10122	Check	ARMORCAST PRODUCTS COMPANY	-557.12
09/26/2023	10124	Check	BADGER METER, INC.	-2,411.66
09/26/2023	10131	Check	COUNTY OF SANTA BARBARA	-21,694.00
09/26/2023	10146	Check	LOWE'S BUSINESS ACCOUNT	-1,078.22
09/26/2023	10152	Check	O'REILLY	-309.41
09/26/2023	10153	Check	PITNEY BOWES	-201.00
09/26/2023	10163	Check	SWRCB-DWOC	-105.00
09/26/2023	10167	Check	USC COMPANIES, INC.	-474.40
09/26/2023	10176	Check	PROBER LAND SURVEYING	-590.00
10/05/2023	10182	Check	NICHOLAS TURNER	-334.51
10/05/2023	10183	Check	CALPERS	-3,536.08
10/06/2023	10184	Check	2070 EAST VALLEY ROAD LLC - TAX ID #88-4078	-1,151.51
Total Outstanding Checks (18)				-71,285.07



Montecito Water District CA

Bank Statement Register

Transaction Summary

Transaction Type	Count	Outstanding	Cleared	Total
Bank Draft	7	0.00	-129,969.77	-129,969.77
Check	74	-71,285.07	-976,672.96	-1,047,958.03
Deposit	26	4,365.96	168,791.37	173,157.33
Miscellaneous	2	0.00	0.00	0.00
		-66,919.11	-937,851.36	-1,004,770.47



Montecito Water District CA

Bank Statement Register

American Riviera Ckng 1738

Period 10/7/2023 - 10/31/2023

Packet: BRPKT00060

Bank Statement

General Ledger

Beginning Balance	2,095,954.16	Account Balance	2,075,700.45
Plus Debits	2,842,286.28	Less Outstanding Debits	16,426.58
Less Credits	1,767,663.14	Plus Outstanding Credits	1,111,303.43
Adjustments	0.00	Adjustments	0.00
Ending Balance	3,170,577.30	Adjusted Account Balance	3,170,577.30

Statement Ending Balance	3,170,577.30
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

01-1025-000-00	American Riviera Ckng 1738
02-1025-000-00	American Riviera Bank
021-1025-000-00	American Riviera Ckng 1738

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/05/2023	DEP0005297	Deposit	CLPKT00628 BG:REG	438.00
10/06/2023	DEP0005263	Deposit	Utility Payment Packet UBPKT01999	2,793.26
10/06/2023	DEP0005285	Deposit	CLPKT00635 BG:REG	219.00
10/06/2023	DEP0005293	Deposit	CLPKT00631 BG:REG	172.70
10/06/2023	DEP0005299	Deposit	CLPKT00629 BG:REG	538.00
10/07/2023	DEP0005261	Deposit	Utility Payment Packet UBPKT02000	26,377.53
10/08/2023	DEP0005259	Deposit	Utility Payment Packet UBPKT02001	5,544.10
10/09/2023	DEP0005257	Deposit	Utility Payment Packet UBPKT02002	28,385.59
10/09/2023	DEP0005295	Deposit	CLPKT00630 BG:REG	870.84
10/10/2023	DEP0005255	Deposit	Utility Payment Packet UBPKT02003	19,016.17
10/10/2023	DEP0005267	Deposit	Utility Payment Packet UBPKT02006	10,309.48
10/10/2023	DEP0005269	Deposit	Utility Payment Packet UBPKT02005	19,016.17
10/10/2023	DEP0005291	Deposit	CLPKT00632 BG:REG	1,831.64
10/10/2023	DEP0005538	Deposit	Utility Reverse Payment Packet UBPKT02089	-500.00
10/11/2023	DEP0005272	Deposit	Utility Payment Packet UBPKT02007	8,867.91
10/11/2023	DEP0005283	Deposit	Utility Payment Packet UBPKT02008	19,525.17
10/11/2023	DEP0005287	Deposit	CLPKT00634 BG:REG	111.88
10/11/2023	DEP0005289	Deposit	CLPKT00633 BG:REG	219.00
10/11/2023	DEP0005308	Deposit	Utility Reverse Payment Packet UBPKT02027	-19,016.17
10/11/2023	DEP0005327	Deposit	CLPKT00637 BG:REG	966.00
10/11/2023	DEP0005331	Deposit	CLPKT00639 BG:REG	538.00
10/11/2023	DEP0005401	Deposit	Utility Reverse Payment Packet UBPKT02063	-248.66
10/12/2023	DEP0005302	Deposit	Utility Payment Packet UBPKT02022	12,414.12

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/12/2023	DEP0005305	Deposit	Utility Payment Packet UBPKT02023	8,164.62
10/12/2023	DEP0005329	Deposit	CLPKT00638 BG:REG	2,271.45
10/13/2023	DEP0005322	Deposit	Utility Payment Packet UBPKT02028	10,042.64
10/13/2023	DEP0005414	Deposit	CLPKT00654 BG:EFT	1,150.06
10/13/2023	DEP0005420	Deposit	CLPKT00636 BG:REG	13,129.17
10/14/2023	DEP0005325	Deposit	Utility Payment Packet UBPKT02029	2,241.13
10/15/2023	DEP0005320	Deposit	Utility Payment Packet UBPKT02031	3,438.86
10/16/2023	DEP0005318	Deposit	Utility Payment Packet UBPKT02035	13,998.70
10/16/2023	DEP0005333	Deposit	Utility Payment Packet UBPKT02037	7,729.75
10/17/2023	DEP0005385	Deposit	Utility Payment Packet UBPKT02040	13,714.61
10/17/2023	DEP0005387	Deposit	Utility Payment Packet UBPKT02041	47,896.28
10/18/2023	DEP0005361	Deposit	CLPKT00651 BG:REG	219.00
10/18/2023	DEP0005363	Deposit	CLPKT00650 BG:REG	1,150.22
10/18/2023	DEP0005365	Deposit	CLPKT00649 BG:REG	538.00
10/18/2023	DEP0005367	Deposit	CLPKT00648 BG:REG	219.00
10/18/2023	DEP0005369	Deposit	CLPKT00647 BG:REG	538.00
10/18/2023	DEP0005371	Deposit	CLPKT00646 BG:REG	1,000.00
10/18/2023	DEP0005373	Deposit	CLPKT00640 BG:REG	11,006.76
10/18/2023	DEP0005375	Deposit	CLPKT00641 BG:REG	60.00
10/18/2023	DEP0005377	Deposit	CLPKT00642 BG:REG	155.05
10/18/2023	DEP0005379	Deposit	CLPKT00643 BG:REG	3,000.00
10/18/2023	DEP0005381	Deposit	CLPKT00644 BG:REG	10,144.03
10/18/2023	DEP0005389	Deposit	Utility Payment Packet UBPKT02043	30,680.96
10/18/2023	DEP0005418	Deposit	CLPKT00645 BG:REG	2,940.09
10/18/2023	DEP0005496	Deposit	Utility Payment Packet UBPKT02105	10,335.19
10/19/2023	DEP0005359	Deposit	CLPKT00652 BG:REG	4,839.99
10/19/2023	DEP0005383	Deposit	CLPKT00653 BG:REG	57.93
10/19/2023	DEP0005391	Deposit	Utility Payment Packet UBPKT02050	60,305.52
10/19/2023	DEP0005393	Deposit	Utility Payment Packet UBPKT02055	10,557.22
10/19/2023	DEP0005412	Deposit	CLPKT00655 BG:EFT	143.00
10/20/2023	DEP0005395	Deposit	Utility Payment Packet UBPKT02059	30,816.67
10/20/2023	DEP0005399	Deposit	Utility Payment Packet UBPKT02064	1,426,296.65
10/20/2023	DEP0005410	Deposit	CLPKT00657 BG:REG	65.00
10/20/2023	DEP0005416	Deposit	CLPKT00656 BG:REG	2,478.71
10/21/2023	DEP0005408	Deposit	Utility Payment Packet UBPKT02065	2,846.04
10/22/2023	DEP0005423	Deposit	Utility Payment Packet UBPKT02066	3,318.25
10/23/2023	DEP0005426	Deposit	Utility Payment Packet UBPKT02070	32,765.42
10/23/2023	DEP0005430	Deposit	Utility Payment Packet UBPKT02072	8,337.72
10/24/2023	DEP0005432	Deposit	CLPKT00658 BG:REG	1,000.00
10/24/2023	DEP0005460	Deposit	Utility Payment Packet UBPKT02088	25,986.38
10/24/2023	DEP0005462	Deposit	Utility Payment Packet UBPKT02092	4,563.69
10/25/2023	DEP0005464	Deposit	Utility Payment Packet UBPKT02093	88,151.33
10/25/2023	DEP0005466	Deposit	Utility Payment Packet UBPKT02094	9,519.30
10/25/2023	DEP0005506	Deposit	CLPKT00670 BG:EFT	65.20
10/25/2023	DEP0005508	Deposit	CLPKT00669 BG:EFT	9,178.49

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/25/2023	DEP0005532	Deposit	Utility Reverse Payment Packet UBPKT02104	-9,715.15
10/26/2023	DEP0005448	Deposit	CLPKT00659 BG:REG	1,903.48
10/26/2023	DEP0005450	Deposit	CLPKT00660 BG:REG	876.00
10/26/2023	DEP0005452	Deposit	CLPKT00661 BG:REG	34,773.90
10/26/2023	DEP0005454	Deposit	CLPKT00662 BG:REG	122.74
10/26/2023	DEP0005456	Deposit	CLPKT00664 BG:REG	110.00
10/26/2023	DEP0005468	Deposit	Utility Payment Packet UBPKT02095	92,066.28
10/26/2023	DEP0005470	Deposit	Utility Payment Packet UBPKT02096	3,204.23
10/26/2023	DEP0005472	Deposit	CLPKT00663 BG:REG	8,958.00
10/27/2023	DEP0005458	Deposit	CLPKT00665 BG:REG	4,309.49
10/27/2023	DEP0005500	Deposit	Utility Payment Packet UBPKT02100	85,646.50
10/27/2023	DEP0005510	Deposit	Utility Payment Packet UBPKT02097	9,342.78
10/27/2023	DEP0005596	Deposit	CLPKT00687 BG:EFT	24,214.82
10/28/2023	DEP0005512	Deposit	Utility Payment Packet UBPKT02098	611.98
10/29/2023	DEP0005514	Deposit	Utility Payment Packet UBPKT02099	2,134.51
10/30/2023	DEP0005498	Deposit	Utility Payment Packet UBPKT02101	32,810.15
10/30/2023	DEP0005502	Deposit	CLPKT00666 BG:REG	219.00
10/30/2023	DEP0005504	Deposit	CLPKT00667 BG:REG	57.93
10/30/2023	DEP0005518	Deposit	Utility Payment Packet UBPKT02116	12,708.12
10/30/2023	DEP0005530	Deposit	CLPKT00668 BG:REG	1,028.79
10/31/2023	DEP0005516	Deposit	Utility Payment Packet UBPKT02118	10,075.55
10/31/2023	DEP0005520	Deposit	CLPKT00673 BG:REG	119.00
10/31/2023	DEP0005522	Deposit	CLPKT00675 BG:REG	219.00
10/31/2023	DEP0005524	Deposit	CLPKT00674 BG:EFT	31.00
10/31/2023	DEP0005526	Deposit	CLPKT00672 BG:REG	3,453.33
10/31/2023	DEP0005528	Deposit	CLPKT00671 BG:REG	114.77
10/31/2023	DEP0005542	Deposit	CLPKT00677 BG:REG	219.00
10/31/2023	DEP0005546	Deposit	CLPKT00679 BG:REG	79,864.00
10/31/2023	DEP0005600	Deposit	CLPKT00686 BG:REG	87,945.52
10/31/2023	DEP0005602	Deposit	CLPKT00688 BG:REG	239,244.30
10/31/2023	DEP0005605	Deposit	CLPKT00689 BG:REG	199.10
Total Cleared Deposits (99)				2,782,313.93

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
08/31/2023	10009	Check	ALEXANDER'S CONTRACT SVC INC	-7,244.41
08/31/2023	10042	Check	RAUCH COMMUNICATION	-213.75
08/31/2023	10062	Check	RAUCH COMMUNICATION	-240.00
09/13/2023	10070	Check	CARTER, WETCH & ASSOCIATES	-30,000.00
09/13/2023	10092	Check	OTT HYDROMET CORP	-1,089.00
09/26/2023	10122	Check	ARMORCAST PRODUCTS COMPANY	-557.12
09/26/2023	10124	Check	BADGER METER, INC.	-2,411.66
09/26/2023	10131	Check	COUNTY OF SANTA BARBARA	-21,694.00

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
09/26/2023	10146	Check	LOWE'S BUSINESS ACCOUNT	-1,078.22
09/26/2023	10152	Check	O'REILLY	-309.41
09/26/2023	10153	Check	PITNEY BOWES	-201.00
09/26/2023	10163	Check	SWRCB-DWOC	-105.00
09/26/2023	10167	Check	USC COMPANIES, INC.	-474.40
09/26/2023	10176	Check	PROBER LAND SURVEYING	-590.00
10/05/2023	10182	Check	NICHOLAS TURNER	-334.51
10/05/2023	10183	Check	CALPERS	-3,536.08
10/06/2023	10184	Check	2070 EAST VALLEY ROAD LLC - TAX ID #88-4078	-1,151.51
10/18/2023	10185	Check	ALEXANDER'S CONTRACT SVC INC	-14,492.99
10/18/2023	10186	Check	AMAZON CAPITAL SERVICES, INC	-321.68
10/18/2023	10188	Check	BANK UP CORPORATION	-1,195.21
10/18/2023	10189	Check	CALIFORNIA ELECTRIC SUPPLY	-149.81
10/18/2023	10190	Check	CARP VALLEY LUMBER CO	-5.75
10/18/2023	10191	Check	CARP VALLEY WATER DIST	-13,352.63
10/18/2023	10192	Check	CARTER, WETCH & ASSOCIATES	-10,000.00
10/18/2023	10194	Check	COMPUVISION	-4,568.90
10/18/2023	10195	Check	CORE & MAIN LP	-7,450.90
10/18/2023	10196	Check	COX COMMUNICATIONS	-730.07
10/18/2023	10197	Check	DIENER'S ELECTRIC, INC.	-28,770.33
10/18/2023	10198	Check	ECHO COMMUNICATIONS	-228.85
10/18/2023	10200	Check	FEDEX	-25.48
10/18/2023	10201	Check	FGL ENVIRONMENTAL	-652.00
10/18/2023	10202	Check	FLOYD WICKS	-182.54
10/18/2023	10203	Check	FUEL SMART SB	-2,864.72
10/18/2023	10204	Check	HAMNER, JEWELL & ASSOCIATES	-123.75
10/18/2023	10205	Check	HARRINGTON INDUSTRIAL	-161.87
10/18/2023	10206	Check	HAYWARD LUMBER	-354.28
10/18/2023	10207	Check	LDA PARTNERS, INC.	-3,500.00
10/18/2023	10208	Check	MCCORMIX CORP.	-163.34
10/18/2023	10210	Check	MICHAEL KERKORIAN	-1,141.72
10/18/2023	10211	Check	MISSION LINEN SUPPLY	-796.30
10/18/2023	10212	Check	MONTECITO VILLAGE HARDWARE	-40.91
10/18/2023	10213	Check	O'REILLY	-409.46
10/18/2023	10214	Check	PROBER LAND SURVEYING	-7,950.00
10/18/2023	10215	Check	PURETEC	-237.76
10/18/2023	10217	Check	RMJ LANDSCAPE MANAGEMENT, INC	-1,032.00
10/18/2023	10218	Check	ROBERT HALF FINANCE & ACCOUNTING	-2,136.68
10/18/2023	10219	Check	SANTA BARBARA SAND & TOP SOIL CORP	-738.44
10/18/2023	10220	Check	SCHOCK CONTRACTING CORP	-481,376.66
10/18/2023	10221	Check	SITEONE LANDSCAPE SUPPLY, LLC	-72.03
10/18/2023	10222	Check	SOUTHERN CALIF GAS CO	-8.47
10/18/2023	10223	Check	SPECIALTY TOOL & BOLT	-33.96
10/18/2023	10224	Check	STAPLES ADVANTAGE	-662.52
10/18/2023	10226	Check	UNDERGROUND SERVICE ALRT	-264.10

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
10/18/2023	10227	Check	VEGA AMERICAS, INC.	-2,786.17
10/18/2023	10228	Check	WARREN HALL CONSTRUCTION	-950.00
10/18/2023	10229	Check	WENDELSTEIN LAW GROUP PC	-13,080.00
10/18/2023	10230	Check	WOOD RODGERS, INC.	-51,140.00
10/18/2023	10231	Check	WORKSITE SOLUTIONS	-463.44
10/18/2023	10235	Check	COX COMMUNICATIONS	-200.14
10/18/2023	10236	Check	NBS GOVERNMENT FINANCE GROUP	-2,159.46
10/18/2023	10240	Check	WENDELSTEIN LAW GROUP PC	-3,504.00
10/19/2023	10243	Check	CALPERS	-3,463.45
10/25/2023	10248	Check	ARMORCAST PRODUCTS COMPANY	-1,044.37
10/25/2023	10250	Check	CALIFORNIA ELECTRIC SUPPLY	-404.27
10/25/2023	10253	Check	COMPUVISION	-4,833.75
10/25/2023	10255	Check	COX COMMUNICATIONS	-676.09
10/25/2023	10258	Check	ENVIRONMENTAL SYSTEMS RESEARCH INSTIT	-1,760.00
10/25/2023	10265	Check	HAMNER, JEWELL & ASSOCIATES	-65.00
10/25/2023	10268	Check	INFOSEND	-2,696.44
10/25/2023	10269	Check	IRON MOUNTAIN	-205.32
10/25/2023	10270	Check	LINDE GAS & EQUIPMENT, INC	-39.29
10/25/2023	10282	Check	ROBERT HALF FINANCE & ACCOUNTING	-3,278.07
10/25/2023	10288	Check	SCHOCK CONTRACTING CORP	-620,213.11
10/25/2023	10295	Check	STEP SAVER INC	-3,946.58
10/25/2023	10297	Check	TIERRA CONTRACTING, INC.	-140,205.50
10/25/2023	10302	Check	WELLS FARGO BANK	-7,020.57
10/25/2023	10305	Check	ZWORLD GIS, LLC	-2,550.00
10/25/2023	10307	Check	WELLS FARGO BANK	-245.33
10/27/2023	10308	Check	AUSTIN PRINCE	-209.26
Total Cleared Checks (79)				-1,524,565.79

Cleared Other

Item Date	Reference	Item Type	Description	Amount
09/30/2023	MISC0000223	Miscellaneous	23-24 Q1 - WORKERS' COMP RECLASS	-20,056.05
09/30/2023	MISC0000224	Miscellaneous	23-24 Q1 - WORKERS' COMP RECLASS GSA	-1,875.80
10/01/2023	MISC0000221	Miscellaneous	23-24 Q1 - WORKERS' COMP RECLASS	20,056.05
10/01/2023	MISC0000222	Miscellaneous	23-24 Q1 - WORKERS' COMP RECLASS GSA	1,875.80
10/10/2023	DFT0001099	Bank Draft	CALPERS	-3,839.32
10/10/2023	DFT0001100	Bank Draft	CALPERS	-6,938.37
10/10/2023	DFT0001101	Bank Draft	CALPERS	-3,610.90
10/10/2023	DFT0001102	Bank Draft	CALPERS	-3,137.19
10/10/2023	DFT0001103	Bank Draft	CALPERS	-441.06
10/10/2023	DFT0001104	Bank Draft	BENEFLEX INC	-1,380.97
10/10/2023	DFT0001105	Bank Draft	LINCOLN FINANCIAL GROUP	-1,688.00
10/10/2023	DFT0001106	Bank Draft	SANTA BARBARA COUNTY EMPLOYEE ASS.	-558.72
10/10/2023	DFT0001107	Bank Draft	PAYLOCITY CORPORATION	-164.60

Cleared Other

Item Date	Reference	Item Type	Description	Amount
10/10/2023	DFT0001107	Bank Draft Reversal	PAYLOCITY CORPORATION Reversal	164.60
10/11/2023	DFT0001108	Bank Draft	WATER QUALITY & TREATMENT SOLUTIONS, IN	-4,950.00
10/16/2023	10009	Check Reversal	ALEXANDER'S CONTRACT SVC INC Reversal	7,244.41
10/20/2023	10184	Check Reversal	Reverse Refund Check 2070 EAST VALLEY ROAD	1,151.51
10/23/2023	DFT0001117	Bank Draft	BENEFLEX INC	-1,380.97
10/23/2023	DFT0001118	Bank Draft	CALPERS	-3,610.90
10/23/2023	DFT0001119	Bank Draft	CALPERS	-3,031.86
10/23/2023	DFT0001120	Bank Draft	CALPERS	-546.39
10/23/2023	DFT0001121	Bank Draft	CALPERS	-3,839.32
10/23/2023	DFT0001122	Bank Draft	CALPERS	-6,938.37
10/23/2023	DFT0001123	Bank Draft	LINCOLN FINANCIAL GROUP	-1,688.00
10/23/2023	DFT0001124	Bank Draft	SANTA BARBARA COUNTY EMPLOYEE ASS.	-558.72
10/23/2023	DFT0001125	Bank Draft	PAYLOCITY CORPORATION	-445.63
10/23/2023	DFT0001127	Bank Draft	PAYLOCITY CORPORATION	-78,172.14
10/23/2023	DFT0001128	Bank Draft	PAYLOCITY CORPORATION	-31,407.43
10/23/2023	DFT0001129	Bank Draft	PAYLOCITY CORPORATION	-8,574.02
10/23/2023	DFT0001130	Bank Draft	PAYLOCITY CORPORATION	-13,319.20
10/23/2023	DFT0001131	Bank Draft	PAYLOCITY CORPORATION	-715.06
10/24/2023	DFT0001126	Bank Draft	JAN E ABEL	-1,255.89
10/31/2023	DFT0001132	Bank Draft	EPX	-9,492.49
Total Cleared Other (33)				-183,125.00

Outstanding Deposits

Item Date	Reference	Item Type	Description	Amount
06/12/2023	DEP0004742	Deposit	Utility Payment Packet UBPKT01774	205.00
10/31/2023	DEP0005549	Deposit	Utility Payment Packet UBPKT02123	16,221.58
Total Outstanding Deposits (2)				16,426.58

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
09/13/2023	10101	Check	SWRCB-DWOCF	-55.00
10/18/2023	10187	Check	AT&T MOBILITY	-838.62
10/18/2023	10193	Check	CHAD HURSHMAN	-43.09
10/18/2023	10199	Check	FCG ENVIRONMENTAL	-1,665.00
10/18/2023	10209	Check	MEDICARE PREMIUM COLLECTION CENTER	-494.70
10/18/2023	10216	Check	RAUCH COMMUNICATION	-381.25
10/18/2023	10225	Check	TOM MOSBY	-4,378.68
10/18/2023	10232	Check	ACWA-JPIA	-1,875.80
10/18/2023	10233	Check	ACWA-JPIA	-2,656.52
10/18/2023	10234	Check	AT&T MOBILITY	-79.33
10/18/2023	10237	Check	NUMERIC SOLUTIONS LLC	-12,025.39
10/18/2023	10238	Check	RAUCH COMMUNICATION	-15.00

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
10/18/2023	10239	Check	SANTA BARBARA SAND & TOP SOIL CORP	-1,925.00
10/18/2023	10241	Check	ACWA-JPIA	-49,845.36
10/18/2023	10242	Check	ACWA-JPIA	-20,056.05
10/20/2023	10244	Check	CC DEVCO LLC	-538.00
10/25/2023	10245	Check	ACWA	-23,845.00
10/25/2023	10246	Check	ACWA-JPIA	-66,650.00
10/25/2023	10247	Check	AMAZON CAPITAL SERVICES, INC	-95.85
10/25/2023	10249	Check	CACHUMA OPERATIONS & MAINTENANCE BOA	-99,975.00
10/25/2023	10251	Check	CARTER, WETCH & ASSOCIATES	-10,000.00
10/25/2023	10252	Check	CITY OF SANTA BARBARA	-610,114.00
10/25/2023	10254	Check	COUNTY OF SB PLANNING & DEVELOPMENT	-253.80
10/25/2023	10256	Check	DOCUPRODUCTS	-2,225.91
10/25/2023	10257	Check	ELLISON SCHNEIDER HARRIS & DONLAN LLP	-387.00
10/25/2023	10259	Check	FEDEX	-42.51
10/25/2023	10260	Check	FGL ENVIRONMENTAL	-3,906.00
10/25/2023	10261	Check	FRONTIER	-43.04
10/25/2023	10262	Check	FRONTIER	-91.76
10/25/2023	10263	Check	FUEL SMART SB	-2,675.44
10/25/2023	10264	Check	GRAINGER INC.	-245.85
10/25/2023	10266	Check	HARRINGTON INDUSTRIAL	-469.58
10/25/2023	10267	Check	HARRY E. HAGEN, TREASURER-TAX COLLECTO	-2,877.66
10/25/2023	10271	Check	MARBORG DISPOSAL CO.	-2,534.86
10/25/2023	10272	Check	MCMASTER-CARR SUPPLY CO	-121.69
10/25/2023	10273	Check	MISSION LINEN SUPPLY	-773.39
10/25/2023	10274	Check	MONTECITO JOURNAL	-338.00
10/25/2023	10275	Check	MONTECITO VILLAGE HARDWARE	-34.99
10/25/2023	10276	Check	NORTHERN SAFETY CO INC	-306.99
10/25/2023	10277	Check	PACIFIC MATERIALS LAB	-19,080.00
10/25/2023	10278	Check	PITNEY BOWES	-34.84
10/25/2023	10279	Check	PURETEC	-237.76
10/25/2023	10280	Check	RAFTELIS	-221.25
10/25/2023	10281	Check	RINCON CONSULTANTS, INC	-110,115.59
10/25/2023	10283	Check	S.B. COUNTY PUBLIC WORKS	-37.66
10/25/2023	10284	Check	S.B. COUNTY PUBLIC WORKS	-124.43
10/25/2023	10285	Check	S.B. COUNTY PUBLIC WORKS	-216.88
10/25/2023	10286	Check	S.B. HOME IMPR CNTR	-149.31
10/25/2023	10287	Check	SATCOM DIRECT INC	-55.00
10/25/2023	10289	Check	SEMITROPIC WATER STORAGE DISTRICT	-4,708.51
10/25/2023	10290	Check	SOAP MAN	-188.35
10/25/2023	10291	Check	SOUTHERN CALIF EDISON CO	-36,448.38
10/25/2023	10293	Check	SOUTHERN CALIF GAS CO	-23.02
10/25/2023	10294	Check	SPECIALTY TOOL & BOLT	-42.03
10/25/2023	10296	Check	THE WHARF	-400.00
10/25/2023	10298	Check	UNITED HEALTHCARE INSURANCE COMPANY	-304.00
10/25/2023	10299	Check	UPS	-14.27

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
10/25/2023	10300	Check	USC COMPANIES, INC.	-593.00
10/25/2023	10301	Check	WATER QUALITY & TREATMENT SOLUTIONS, IN	-10,957.50
10/25/2023	10306	Check	NUMERIC SOLUTIONS LLC	-2,470.54
Total Outstanding Checks (60)				-1,111,303.43

Voided Checks

Item Date	Reference	Item Type	Description	Amount
10/25/2023	10292	Check	Void Check	0.00
10/25/2023	10303	Check	Void Check	0.00
10/25/2023	10304	Check	Void Check	0.00
Total Voided Checks (3)				0.00



Montecito Water District CA

Bank Statement Register

Transaction Summary

Transaction Type	Count	Outstanding	Cleared	Total
Bank Draft Reversal	1	0.00	164.60	164.60
Bank Draft	26	0.00	-191,685.52	-191,685.52
Check	142	-1,111,303.43	-1,524,565.79	-2,635,869.22
Deposit	101	16,426.58	2,782,313.93	2,798,740.51
Check Reversal	2	0.00	8,395.92	8,395.92
Miscellaneous	4	0.00	0.00	0.00
		-1,094,876.85	1,074,623.14	-20,253.71



Montecito Water District CA

Bank Statement Register

American Riviera MM 1078

Period 9/30/2023 - 10/6/2023

Packet: BRPKT00059

Bank Statement

General Ledger

Beginning Balance	315,378.80	Account Balance	315,378.80
Plus Debits	0.00	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	18.15	Adjustments	18.15
Ending Balance	315,396.95	Adjusted Account Balance	315,396.95

Statement Ending Balance 315,396.95

Bank Difference 0.00

General Ledger Difference 0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

01-1026-000-00

American Riviera MM 1078

Adjustments

Item Date	Reference	Item Type	Description	Offsetting Account Number	Amount
10/06/2023	INT0000027	Interest	OCT 23 INTEREST COMPOUNDE	01-4320	18.15
Total Adjustments (1)					18.15



Montecito Water District CA

Bank Statement Register

American Riviera MM 1078

Period 10/7/2023 - 10/31/2023

Packet: BRPKT00061

Bank Statement

General Ledger

Beginning Balance	315,396.95	Account Balance	315,396.95
Plus Debits	0.00	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	64.81	Adjustments	64.81
Ending Balance	315,461.76	Adjusted Account Balance	315,461.76

Statement Ending Balance 315,461.76

Bank Difference 0.00

General Ledger Difference 0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

01-1026-000-00

American Riviera MM 1078

Adjustments

Item Date	Reference	Item Type	Description	Offsetting Account Number	Amount
10/31/2023	INT0000028	Interest	CREDIT YTD INTEREST	01-4320	7.78
10/31/2023	INT0000029	Interest	OCT 23 INTEREST COMPOUNDE	01-4320	57.03
Total Adjustments (2)					64.81

**MONTECITO WATER DISTRICT
MEMORANDUM**

SECTION: 3-E

DATE: JANUARY 16, 2024

TO: FINANCE COMMITTEE

FROM: BUSINESS MANAGER

SUBJECT: REVIEW OF NOVEMBER 2023 RECONCILIATIONS

RECOMMENDATION:

For information and discussion only.

BACKGROUND:

In accounting, reconciliation refers to the process of ensuring that two sets of records agree.

A bank reconciliation is the process of matching the balances in an entity's accounting records for a cash account to the corresponding information on a bank statement. The goal of this process is to determine any differences between the two, and to book changes to the accounting records as appropriate so that the correct amount is reported in the general ledger.

The reconciliation of bank accounts in a timely manner is a key component of good controls over cash, and is necessary to ensure that:

1. All receipts and disbursements are recorded, which is an essential process for ensuring complete and accurate monthly financial statements;
2. Checks are clearing the bank in a reasonable timeframe;
3. Items reconciled are appropriate and are being recorded;
4. Fraudulent claims can be discovered and investigated; and
5. Reconciled cash balance agrees to the general ledger cash balance.

Each month, staff prepares a reconciliation of the District's cash accounts. The District's Financial Analyst receives bank statements at the close of each month and reconciles each bank account within a 10-day period of prior month end. The District's Business Manager reviews and signs off on the completed reconciliation reports to ensure that there are no questionable transactions and that any follow-up action, if needed, was appropriately taken.

In keeping with the recommendation of the District's auditor, Nigro & Nigro, PC, a copy of each bank reconciliation is then provided to the District's Finance Committee for further review of any exceptional or outstanding items.

Included in this financial package are the completed bank reconciliation reports and listings of any exceptional or outstanding items for the District's cash accounts held by American Riviera Bank.

ATTACHMENTS:

- 1) 11/30/2023 Bank Statement Register – American Riviera Checking ****1738
- 2) 11/30/2023 Bank Statement Register – American Riviera Money Market ****1078



Montecito Water District CA

Bank Statement Register

American Riviera Ckng 1738

Period 11/1/2023 - 11/30/2023

Packet: BRPKT00062

Bank Statement

General Ledger

Beginning Balance	3,170,577.30	Account Balance	2,746,559.50
Plus Debits	2,316,019.25	Less Outstanding Debits	16,492.85
Less Credits	2,630,823.89	Plus Outstanding Credits	125,706.01
Adjustments	0.00	Adjustments	0.00
Ending Balance	2,855,772.66	Adjusted Account Balance	2,855,772.66

Statement Ending Balance	2,855,772.66
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

01-1025-000-00	American Riviera Ckng 1738
02-1025-000-00	American Riviera Bank
021-1025-000-00	American Riviera Ckng 1738

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
10/31/2023	DEP0005549	Deposit	Utility Payment Packet UBPKT02123	16,221.58
11/01/2023	DEP0005540	Deposit	CLPKT00676 BG:REG	2,159.87
11/01/2023	DEP0005544	Deposit	CLPKT00678 BG:REG	2,940.09
11/01/2023	DEP0005555	Deposit	CLPKT00680 BG:REG	731.80
11/01/2023	DEP0005557	Deposit	Utility Payment Packet UBPKT02124	20,398.73
11/01/2023	DEP0005559	Deposit	Utility Payment Packet UBPKT02125	4,292.28
11/01/2023	DEP0005609	Deposit	Utility Reverse Payment Packet UBPKT02141	-1,582.22
11/02/2023	DEP0005568	Deposit	Utility Payment Packet UBPKT02128	3,871.78
11/03/2023	DEP0005564	Deposit	CLPKT00681 BG:REG	291.01
11/03/2023	DEP0005566	Deposit	Utility Payment Packet UBPKT02129	38,550.85
11/03/2023	DEP0005574	Deposit	Utility Payment Packet UBPKT02131	3,017.68
11/03/2023	DEP0005578	Deposit	CLPKT00683 BG:REG	153.09
11/03/2023	DEP0005580	Deposit	CLPKT00682 BG:REG	1,143.64
11/03/2023	DEP0005611	Deposit	Utility Reverse Payment Packet UBPKT02143	-300.00
11/04/2023	DEP0005576	Deposit	Utility Payment Packet UBPKT02132	92.01
11/06/2023	DEP0005590	Deposit	CLPKT00684 BG:REG	200.00
11/06/2023	DEP0005592	Deposit	Utility Payment Packet UBPKT02133	1,207.87
11/07/2023	DEP0005588	Deposit	CLPKT00685 BG:REG	863.66
11/07/2023	DEP0005615	Deposit	Utility Payment Packet UBPKT02150	2,247.99
11/08/2023	DEP0005617	Deposit	Utility Payment Packet UBPKT02151	3,650.48
11/08/2023	DEP0005623	Deposit	CLPKT00690 BG:REG	219.00
11/08/2023	DEP0005625	Deposit	CLPKT00691 BG:REG	1,887.22
11/08/2023	DEP0005665	Deposit	Utility Payment Packet UBPKT02157	634.56

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
11/09/2023	DEP0005667	Deposit	Utility Payment Packet UBPKT02165	65,907.53
11/10/2023	DEP0005653	Deposit	Utility Payment Packet UBPKT02168	15,729.88
11/10/2023	DEP0005669	Deposit	Utility Payment Packet UBPKT02166	8,201.45
11/10/2023	DEP0005733	Deposit	CLPKT00708 BG:EFT	984.04
11/11/2023	DEP0005655	Deposit	Utility Payment Packet UBPKT02169	2,890.45
11/12/2023	DEP0005657	Deposit	Utility Payment Packet UBPKT02170	4,076.85
11/13/2023	DEP0005659	Deposit	Utility Payment Packet UBPKT02171	5,466.16
11/14/2023	DEP0005643	Deposit	CLPKT00693 BG:REG	2,793.55
11/14/2023	DEP0005645	Deposit	CLPKT00694 BG:REG	219.00
11/14/2023	DEP0005647	Deposit	CLPKT00695 BG:REG	-10.36
11/14/2023	DEP0005649	Deposit	CLPKT00696 BG:REG	3,906.20
11/14/2023	DEP0005651	Deposit	CLPKT00697 BG:REG	1,075.60
11/14/2023	DEP0005661	Deposit	Utility Payment Packet UBPKT02177	14,483.08
11/14/2023	DEP0005663	Deposit	Utility Payment Packet UBPKT02178	537.48
11/14/2023	DEP0005711	Deposit	Utility Reverse Payment Packet UBPKT02205	-283.26
11/14/2023	DEP0005869	Deposit	CLPKT00728 BG:REG	10.36
11/15/2023	DEP0005675	Deposit	Utility Payment Packet UBPKT02185	16,315.40
11/15/2023	DEP0005735	Deposit	CLPKT00709 BG:EFT	131.49
11/16/2023	DEP0005677	Deposit	Utility Payment Packet UBPKT02186	19,063.12
11/16/2023	DEP0005679	Deposit	Utility Payment Packet UBPKT02199	14,144.35
11/17/2023	DEP0005681	Deposit	CLPKT00698 BG:REG	219.00
11/17/2023	DEP0005702	Deposit	Utility Payment Packet UBPKT02200	11,817.92
11/18/2023	DEP0005700	Deposit	Utility Payment Packet UBPKT02201	1,834.73
11/19/2023	DEP0005698	Deposit	Utility Payment Packet UBPKT02202	1,126.76
11/20/2023	DEP0005685	Deposit	CLPKT00699 BG:REG	15,841.12
11/20/2023	DEP0005687	Deposit	CLPKT00700 BG:REG	500.00
11/20/2023	DEP0005696	Deposit	Utility Payment Packet UBPKT02204	1,256,669.36
11/20/2023	DEP0005709	Deposit	CLPKT00704 BG:REG	69,732.61
11/20/2023	DEP0005713	Deposit	CLPKT00705 BG:REG	103,886.26
11/20/2023	DEP0005721	Deposit	Utility Payment Packet UBPKT02206	592.91
11/21/2023	DEP0005704	Deposit	CLPKT00702 BG:REG	438.00
11/21/2023	DEP0005715	Deposit	CLPKT00703 BG:REG	538.00
11/21/2023	DEP0005719	Deposit	Utility Payment Packet UBPKT02207	38,823.45
11/21/2023	DEP0005737	Deposit	Utility Payment Packet UBPKT02208	13,202.19
11/22/2023	DEP0005729	Deposit	CLPKT00706 BG:REG	876.00
11/22/2023	DEP0005731	Deposit	CLPKT00707 BG:REG	8,417.37
11/22/2023	DEP0005739	Deposit	Utility Payment Packet UBPKT02211	103,800.13
11/22/2023	DEP0005748	Deposit	Utility Payment Packet UBPKT02219	12,642.74
11/23/2023	DEP0005750	Deposit	Utility Payment Packet UBPKT02220	2,874.76
11/24/2023	DEP0005758	Deposit	Utility Payment Packet UBPKT02225	26,322.84
11/24/2023	DEP0005760	Deposit	Utility Payment Packet UBPKT02221	1,115.60
11/25/2023	DEP0005752	Deposit	Utility Payment Packet UBPKT02222	1,403.63
11/26/2023	DEP0005754	Deposit	Utility Payment Packet UBPKT02223	712.53
11/27/2023	DEP0005756	Deposit	Utility Payment Packet UBPKT02224	8,787.11
11/27/2023	DEP0005796	Deposit	Utility Payment Packet UBPKT02227	68,554.28

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
11/27/2023	DEP0005811	Deposit	Utility Reverse Payment Packet UBPKT02233	-16,544.11
11/28/2023	DEP0005778	Deposit	CLPKT00710 BG:REG	438.26
11/28/2023	DEP0005780	Deposit	CLPKT00711 BG:REG	108,052.62
11/28/2023	DEP0005782	Deposit	CLPKT00712 BG:REG	219.00
11/28/2023	DEP0005798	Deposit	Utility Payment Packet UBPKT02228	94,342.28
11/28/2023	DEP0005800	Deposit	Utility Payment Packet UBPKT02229	7,501.04
11/29/2023	DEP0005802	Deposit	Utility Payment Packet UBPKT02230	8,464.29
11/29/2023	DEP0005873	Deposit	CLPKT00730 BG:EFT	31.00
11/30/2023	DEP0005784	Deposit	CLPKT00713 BG:REG	219.00
11/30/2023	DEP0005786	Deposit	CLPKT00714 BG:REG	15,811.55
11/30/2023	DEP0005788	Deposit	CLPKT00715 BG:EFT	65.20
11/30/2023	DEP0005790	Deposit	CLPKT00716 BG:REG	57.93
11/30/2023	DEP0005792	Deposit	CLPKT00717 BG:REG	219.00
11/30/2023	DEP0005794	Deposit	CLPKT00718 BG:REG	219.00
11/30/2023	DEP0005804	Deposit	Utility Payment Packet UBPKT02231	41,398.59
11/30/2023	DEP0005875	Deposit	CLPKT00729 BG:REG	125.26
11/30/2023	DEP0005878	Deposit	CLPKT00731 BG:EFT	7,349.39
Total Cleared Deposits (85)				2,297,233.94

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
09/13/2023	10101	Check	SWRCB-DWOCB	-55.00
10/18/2023	10187	Check	AT&T MOBILITY	-838.62
10/18/2023	10193	Check	CHAD HURSHMAN	-43.09
10/18/2023	10199	Check	FCG ENVIRONMENTAL	-1,665.00
10/18/2023	10209	Check	MEDICARE PREMIUM COLLECTION CENTER	-494.70
10/18/2023	10216	Check	RAUCH COMMUNICATION	-381.25
10/18/2023	10225	Check	TOM MOSBY	-4,378.68
10/18/2023	10232	Check	ACWA-JPIA	-1,875.80
10/18/2023	10233	Check	ACWA-JPIA	-2,656.52
10/18/2023	10234	Check	AT&T MOBILITY	-79.33
10/18/2023	10237	Check	NUMERIC SOLUTIONS LLC	-12,025.39
10/18/2023	10238	Check	RAUCH COMMUNICATION	-15.00
10/18/2023	10239	Check	SANTA BARBARA SAND & TOP SOIL CORP	-1,925.00
10/18/2023	10241	Check	ACWA-JPIA	-49,845.36
10/18/2023	10242	Check	ACWA-JPIA	-20,056.05
10/20/2023	10244	Check	CC DEVCO LLC	-538.00
10/25/2023	10245	Check	ACWA	-23,845.00
10/25/2023	10246	Check	ACWA-JPIA	-66,650.00
10/25/2023	10247	Check	AMAZON CAPITAL SERVICES, INC	-95.85
10/25/2023	10249	Check	CACHUMA OPERATIONS & MAINTENANCE BOA	-99,975.00
10/25/2023	10251	Check	CARTER, WETCH & ASSOCIATES	-10,000.00
10/25/2023	10252	Check	CITY OF SANTA BARBARA	-610,114.00

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
10/25/2023	10254	Check	COUNTY OF SB PLANNING & DEVELOPMENT	-253.80
10/25/2023	10256	Check	DOCUPRODUCTS	-2,225.91
10/25/2023	10257	Check	ELLISON SCHNEIDER HARRIS & DONLAN LLP	-387.00
10/25/2023	10259	Check	FEDEX	-42.51
10/25/2023	10260	Check	FGL ENVIRONMENTAL	-3,906.00
10/25/2023	10261	Check	FRONTIER	-43.04
10/25/2023	10262	Check	FRONTIER	-91.76
10/25/2023	10263	Check	FUEL SMART SB	-2,675.44
10/25/2023	10264	Check	GRAINGER INC.	-245.85
10/25/2023	10266	Check	HARRINGTON INDUSTRIAL	-469.58
10/25/2023	10267	Check	HARRY E. HAGEN, TREASURER-TAX COLLECTOR	-2,877.66
10/25/2023	10271	Check	MARBORG DISPOSAL CO.	-2,534.86
10/25/2023	10272	Check	MCMASTER-CARR SUPPLY CO	-121.69
10/25/2023	10273	Check	MISSION LINEN SUPPLY	-773.39
10/25/2023	10274	Check	MONTECITO JOURNAL	-338.00
10/25/2023	10275	Check	MONTECITO VILLAGE HARDWARE	-34.99
10/25/2023	10276	Check	NORTHERN SAFETY CO INC	-306.99
10/25/2023	10277	Check	PACIFIC MATERIALS LAB	-19,080.00
10/25/2023	10278	Check	PITNEY BOWES	-34.84
10/25/2023	10279	Check	PURETEC	-237.76
10/25/2023	10280	Check	RAFTELIS	-221.25
10/25/2023	10281	Check	RINCON CONSULTANTS, INC	-110,115.59
10/25/2023	10283	Check	S.B. COUNTY PUBLIC WORKS	-37.66
10/25/2023	10284	Check	S.B. COUNTY PUBLIC WORKS	-124.43
10/25/2023	10285	Check	S.B. COUNTY PUBLIC WORKS	-216.88
10/25/2023	10286	Check	S.B. HOME IMPR CNTR	-149.31
10/25/2023	10287	Check	SATCOM DIRECT INC	-55.00
10/25/2023	10289	Check	SEMITROPIC WATER STORAGE DISTRICT	-4,708.51
10/25/2023	10290	Check	SOAP MAN	-188.35
10/25/2023	10291	Check	SOUTHERN CALIF EDISON CO	-36,448.38
10/25/2023	10293	Check	SOUTHERN CALIF GAS CO	-23.02
10/25/2023	10294	Check	SPECIALTY TOOL & BOLT	-42.03
10/25/2023	10296	Check	THE WHARF	-400.00
10/25/2023	10298	Check	UNITED HEALTHCARE INSURANCE COMPANY	-304.00
10/25/2023	10299	Check	UPS	-14.27
10/25/2023	10300	Check	USC COMPANIES, INC.	-593.00
10/25/2023	10301	Check	WATER QUALITY & TREATMENT SOLUTIONS, INC	-10,957.50
10/25/2023	10306	Check	NUMERIC SOLUTIONS LLC	-2,470.54
11/01/2023	10309	Check	ADAM KANOLD	-139.46
11/01/2023	10310	Check	AUSTIN PRINCE	-170.67
11/01/2023	10311	Check	MARK SANCHEZ	-254.91
11/01/2023	10312	Check	JOHN TALIESIN COOK	-15.00
11/03/2023	10313	Check	CALPERS	-3,472.27
11/07/2023	10314	Check	ACWA-JPIA	-173,088.00
11/07/2023	10315	Check	ALEXANDER'S CONTRACT SVC INC	-2,467.25

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
11/07/2023	10316	Check	AMAZON CAPITAL SERVICES, INC	-865.91
11/07/2023	10317	Check	A-OK POWER EQUIPMENT	-1,413.74
11/07/2023	10318	Check	BANK UP CORPORATION	-1,228.55
11/07/2023	10319	Check	BARTLETT TREE EXPERTS	-12,880.00
11/07/2023	10320	Check	BEAR COMMUNICATIONS, INC.	-883.89
11/07/2023	10321	Check	BPS SUPPLY GROUP	-1,296.24
11/07/2023	10322	Check	CACHUMA CONSERV RELEASE BOARD	-39,270.00
11/07/2023	10323	Check	CACHUMA OPERATIONS & MAINTENANCE BOA	-7,883.00
11/07/2023	10324	Check	CALIFORNIA ELECTRIC SUPPLY	-1,121.42
11/07/2023	10325	Check	CANON FINANCIAL SERVICES, INC.	-318.64
11/07/2023	10326	Check	CARP VALLEY WATER DIST	-184,639.99
11/07/2023	10327	Check	CITY OF SANTA BARBARA	-253,996.36
11/07/2023	10328	Check	COASTLINE EQUIPMENT	-161.59
11/07/2023	10329	Check	COMPUVISION	-12,301.43
11/07/2023	10330	Check	CRISPIN VALVE	-3,394.91
11/07/2023	10331	Check	D & H WATER SYSTEMS	-340.15
11/07/2023	10332	Check	ECHO COMMUNICATIONS	-246.70
11/07/2023	10333	Check	FEDEX	-126.54
11/07/2023	10334	Check	FGL ENVIRONMENTAL	-3,903.00
11/07/2023	10337	Check	FUEL SMART SB	-2,548.09
11/07/2023	10338	Check	GRAINGER INC.	-1,548.75
11/07/2023	10339	Check	HACH COMPANY	-45.53
11/07/2023	10340	Check	HAYWARD LUMBER	-328.76
11/07/2023	10341	Check	HOME DEPOT CREDIT SERVICES	-339.28
11/07/2023	10342	Check	IBS OF SIERRA MADRE	-134.62
11/07/2023	10343	Check	IRON MOUNTAIN	-208.12
11/07/2023	10344	Check	JOY EQUIPMENT PROTECTION INC	-2,575.96
11/07/2023	10345	Check	LDA PARTNERS, INC.	-4,000.00
11/07/2023	10346	Check	LINDE GAS & EQUIPMENT, INC	-272.78
11/07/2023	10347	Check	MCCORMIX CORP.	-101.14
11/07/2023	10348	Check	MISSION LINEN SUPPLY	-934.26
11/07/2023	10349	Check	MONTECITO JOURNAL	-338.00
11/07/2023	10350	Check	MONTECITO VILLAGE HARDWARE	-71.14
11/07/2023	10351	Check	O'REILLY	-291.17
11/07/2023	10352	Check	PROBER LAND SURVEYING	-1,917.50
11/07/2023	10353	Check	PURETEC	-356.64
11/07/2023	10354	Check	RICHARD ROMERO	-334.28
11/07/2023	10355	Check	ROBERT HALF FINANCE & ACCOUNTING	-3,676.00
11/07/2023	10356	Check	S.B. CO AIR POLLUTION CNTRL DISTRICT	-535.00
11/07/2023	10357	Check	S.B. COUNTY PUBLIC WORKS	-570.61
11/07/2023	10358	Check	SECUREPRO, INC.	-3,731.25
11/07/2023	10359	Check	SEMITROPIC WATER STORAGE DISTRICT	-3,551.47
11/07/2023	10360	Check	SITEONE LANDSCAPE SUPPLY, LLC	-865.92
11/07/2023	10362	Check	SOUTHERN CALIF EDISON CO	-23,450.85
11/07/2023	10363	Check	SPECIALTY CONSTRUCTION INC	-148,965.04

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
11/07/2023	10364	Check	STANDARD INSURANCE COMPANY	-3,102.88
11/07/2023	10365	Check	STAPLES ADVANTAGE	-148.67
11/07/2023	10366	Check	TRI-CO REPROGRAPHICS	-109.57
11/07/2023	10367	Check	UNDERGROUND SERVICE ALRT	-264.10
11/07/2023	10368	Check	WESTWATER RESEARCH LLC	-5,000.00
11/07/2023	10369	Check	WOOD RODGERS, INC.	-28,480.00
11/07/2023	10370	Check	DUDEK	-6,697.50
11/07/2023	10371	Check	STANDARD INSURANCE COMPANY	-263.87
11/08/2023	10372	Check	CHRISTINA PERRY	-74.45
11/09/2023	10373	Check	WOOD RODGERS, INC.	-5,850.00
11/16/2023	10374	Check	CALPERS	-3,694.98
11/20/2023	10375	Check	AUSTIN PRINCE	-24.95
11/20/2023	10376	Check	CHRISTINA PERRY	-43.60
11/21/2023	10377	Check	ACWA-JPIA	-43,424.71
11/21/2023	10380	Check	ARMORCAST PRODUCTS COMPANY	-510.63
11/21/2023	10382	Check	COLANTUONO, HIGHSMITH & WHATLEY, PC	-1,336.50
11/21/2023	10383	Check	COMPUVISION	-3,542.50
11/21/2023	10385	Check	COX COMMUNICATIONS	-730.35
11/21/2023	10386	Check	COX COMMUNICATIONS	-676.09
11/21/2023	10387	Check	FAMCON PIPE & SUPPLY INC	-8,037.67
11/21/2023	10388	Check	FEDEX	-42.15
11/21/2023	10389	Check	FERGUSON WATERWORKS #1083	-6,147.41
11/21/2023	10390	Check	FRONTIER	-91.76
11/21/2023	10391	Check	FRONTIER	-43.04
11/21/2023	10392	Check	FUEL SMART SB	-2,365.83
11/21/2023	10394	Check	GLOBAL POWER SUPPLY, LLC	-7,888.39
11/21/2023	10396	Check	MADDAUS WATER MANAGEMENT INC	-1,425.00
11/21/2023	10397	Check	MARBORG DISPOSAL CO.	-1,526.95
11/21/2023	10398	Check	MCCORMIX CORP.	-56.96
11/21/2023	10401	Check	MOUNTAIN VIEW LANDSCAPING	-13,895.00
11/21/2023	10404	Check	O'REILLY	-50.20
11/21/2023	10407	Check	PURETEC	-179.87
11/21/2023	10408	Check	RINCON CONSULTANTS, INC	-97,124.11
11/21/2023	10409	Check	ROBERT HALF FINANCE & ACCOUNTING	-1,834.32
11/21/2023	10411	Check	S.B. HOME IMPR CNTR	-127.59
11/21/2023	10417	Check	SOUTHERN CALIF GAS CO	-24.08
11/21/2023	10423	Check	WELLS FARGO BANK	-8,365.55
11/21/2023	10426	Check	WENDELSTEIN LAW GROUP PC	-28,032.00
11/21/2023	10428	Check	ACWA-JPIA	-2,656.52
11/21/2023	10430	Check	COX COMMUNICATIONS	-200.14
11/21/2023	10431	Check	NUMERIC SOLUTIONS LLC	-2,145.00
11/21/2023	10432	Check	WELLS FARGO BANK	-199.99

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
11/21/2023	10433	Check	WENDELSTEIN LAW GROUP PC	-720.00
Total Cleared Checks (155)				-2,306,030.09

Cleared Other

Item Date	Reference	Item Type	Description	Amount
11/06/2023	DFT0001133	Bank Draft	BENEFLEX INC	-1,380.97
11/06/2023	DFT0001134	Bank Draft	CALPERS	-3,839.32
11/06/2023	DFT0001135	Bank Draft	CALPERS	-6,938.38
11/06/2023	DFT0001136	Bank Draft	CALPERS	-3,570.66
11/06/2023	DFT0001137	Bank Draft	CALPERS	-2,991.98
11/06/2023	DFT0001138	Bank Draft	CALPERS	-546.39
11/06/2023	DFT0001139	Bank Draft	LINCOLN FINANCIAL GROUP	-1,688.00
11/06/2023	DFT0001140	Bank Draft	SANTA BARBARA COUNTY EMPLOYEE ASS.	-558.72
11/06/2023	DFT0001141	Bank Draft	PAYLOCITY CORPORATION	-166.99
11/06/2023	DFT0001142	Bank Draft	PAYLOCITY CORPORATION	-74,732.61
11/06/2023	DFT0001143	Bank Draft	PAYLOCITY CORPORATION	-29,718.97
11/06/2023	DFT0001144	Bank Draft	PAYLOCITY CORPORATION	-8,176.58
11/06/2023	DFT0001145	Bank Draft	PAYLOCITY CORPORATION	-12,721.35
11/06/2023	DFT0001146	Bank Draft	PAYLOCITY CORPORATION	-668.71
11/06/2023	DFT0001147	Bank Draft	COLONIAL LIFE PROCESSING CENTER	-209.22
11/20/2023	10101	Check Reversal	SWRCB-DWOCF Reversal	55.00
11/20/2023	DFT0001148	Bank Draft	BENEFLEX INC	-1,380.97
11/20/2023	DFT0001149	Bank Draft	CALPERS	-3,839.32
11/20/2023	DFT0001150	Bank Draft	CALPERS	-6,938.37
11/20/2023	DFT0001151	Bank Draft	CALPERS	-3,501.53
11/20/2023	DFT0001152	Bank Draft	CALPERS	-2,923.48
11/20/2023	DFT0001153	Bank Draft	CALPERS	-546.39
11/20/2023	DFT0001154	Bank Draft	LINCOLN FINANCIAL GROUP	-1,688.00
11/20/2023	DFT0001155	Bank Draft	SANTA BARBARA COUNTY EMPLOYEE ASS.	-558.72
11/20/2023	DFT0001156	Bank Draft	PAYLOCITY CORPORATION	-443.24
11/20/2023	DFT0001157	Bank Draft	PAYLOCITY CORPORATION	-75,364.88
11/20/2023	DFT0001158	Bank Draft	PAYLOCITY CORPORATION	-30,535.31
11/20/2023	DFT0001159	Bank Draft	PAYLOCITY CORPORATION	-8,302.39
11/20/2023	DFT0001160	Bank Draft	PAYLOCITY CORPORATION	-12,832.26
11/20/2023	DFT0001161	Bank Draft	PAYLOCITY CORPORATION	-676.94
11/30/2023	DFT0001162	Bank Draft	EPX	-8,633.20
11/30/2023	MISC0000225	Miscellaneous	To correct Bucket Brigade Hydrant Water Revenue	10.36
Total Cleared Other (32)				-306,008.49

Outstanding Deposits

Item Date	Reference	Item Type	Description	Amount
06/12/2023	DEP0004742	Deposit	Utility Payment Packet UBPKT01774	205.00

Outstanding Deposits

Item Date	Reference	Item Type	Description	Amount
11/30/2023	DEP0005806	Deposit	Utility Payment Packet UBPKT02232	16,287.85
Total Outstanding Deposits (2)				16,492.85

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
11/07/2023	10336	Check	FIELDMAN, ROLAPP & ASSOCIATES	-1,069.50
11/07/2023	10361	Check	SOAP MAN	-337.04
11/21/2023	10378	Check	ANTHEM BLUE CROSS	-348.51
11/21/2023	10379	Check	ANTHEM BLUE CROSS	-1,333.77
11/21/2023	10381	Check	AT&T MOBILITY	-839.87
11/21/2023	10384	Check	COUNTY OF SB PLANNING & DEVELOPMENT	-169.20
11/21/2023	10393	Check	GEI CONSULTANTS, INC	-16,891.50
11/21/2023	10395	Check	LAGUNA BLANCA SCHOOL	-450.00
11/21/2023	10399	Check	MISSION LINEN SUPPLY	-776.39
11/21/2023	10400	Check	MONTECITO JOURNAL	-338.00
11/21/2023	10402	Check	NEOGEN CORPORATION	-1,665.77
11/21/2023	10403	Check	NIGRO & NIGRO	-10,000.00
11/21/2023	10405	Check	PACIFIC MATERIALS LAB	-10,640.00
11/21/2023	10406	Check	PITNEY BOWES	-202.28
11/21/2023	10410	Check	S.B. CO AIR POLLUTION CNTRL DISTRICT	-736.00
11/21/2023	10412	Check	SB COUNTY CHAP SPECIAL DIST ASSOC	-300.00
11/21/2023	10413	Check	SEARLE CREATIVE GROUP, LLC	-4,121.25
11/21/2023	10414	Check	SOAP MAN	-138.73
11/21/2023	10415	Check	SOUTHERN CALIF EDISON CO	-7,507.47
11/21/2023	10418	Check	SWRCB-DWOC	-55.00
11/21/2023	10419	Check	SWRCB-DWOC	-50.00
11/21/2023	10420	Check	UNITED HEALTHCARE INSURANCE COMPANY	-304.00
11/21/2023	10421	Check	USC COMPANIES, INC.	-474.40
11/21/2023	10422	Check	WARREN HALL CONSTRUCTION	-2,120.00
11/21/2023	10427	Check	ZWORLD GIS, LLC	-2,550.00
11/21/2023	10429	Check	AT&T MOBILITY	-79.33
11/28/2023	10434	Check	A-1 TRUCK & EQUIPMENT INC.	-2,345.31
11/29/2023	10435	Check	PARADISE CHEVROLET	-59,772.69
11/29/2023	10436	Check	SWRCB-DWOC	-90.00
Total Outstanding Checks (29)				-125,706.01

Voided Checks

Item Date	Reference	Item Type	Description	Amount
11/07/2023	10335	Check	Void Check	0.00
11/21/2023	10416	Check	Void Check	0.00
11/21/2023	10424	Check	Void Check	0.00

Voided Checks

Item Date	Reference	Item Type	Description	Amount
11/21/2023	10425	Check	Void Check	0.00
Total Voided Checks (4)				0.00



Montecito Water District CA

Bank Statement Register

Transaction Summary

Transaction Type	Count	Outstanding	Cleared	Total
Bank Draft	30	0.00	-306,073.85	-306,073.85
Check	188	-125,706.01	-2,306,030.09	-2,431,736.10
Deposit	87	16,492.85	2,297,233.94	2,313,726.79
Check Reversal	1	0.00	55.00	55.00
Miscellaneous	1	0.00	10.36	10.36
		-109,213.16	-314,804.64	-424,017.80



Montecito Water District CA

Bank Statement Register

American Riviera MM 1078

Period 11/1/2023 - 11/30/2023

Packet: BRPKT00063

Bank Statement

General Ledger

Beginning Balance	315,461.76	Account Balance	315,461.76
Plus Debits	0.00	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	77.79	Adjustments	77.79
Ending Balance	315,539.55	Adjusted Account Balance	315,539.55

Statement Ending Balance 315,539.55

Bank Difference 0.00

General Ledger Difference 0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

01-1026-000-00

American Riviera MM 1078

Adjustments

Item Date	Reference	Item Type	Description	Offsetting Account Number	Amount
11/30/2023	INT0000030	Interest	NOV 23 INTEREST COMPOUNDE	01-4320	77.79
Total Adjustments (1)					77.79

**MONTECITO WATER DISTRICT
MEMORANDUM**

SECTION: 3-F

DATE: JANUARY 16, 2024

TO: FINANCE COMMITTEE

FROM: BUSINESS MANAGER

SUBJECT: REVIEW OF DECEMBER 2023 RECONCILIATIONS

RECOMMENDATION:

For information and discussion only.

BACKGROUND:

In accounting, reconciliation refers to the process of ensuring that two sets of records agree.

A bank reconciliation is the process of matching the balances in an entity's accounting records for a cash account to the corresponding information on a bank statement. The goal of this process is to determine any differences between the two, and to book changes to the accounting records as appropriate so that the correct amount is reported in the general ledger.

The reconciliation of bank accounts in a timely manner is a key component of good controls over cash, and is necessary to ensure that:

1. All receipts and disbursements are recorded, which is an essential process for ensuring complete and accurate monthly financial statements;
2. Checks are clearing the bank in a reasonable timeframe;
3. Items reconciled are appropriate and are being recorded;
4. Fraudulent claims can be discovered and investigated; and
5. Reconciled cash balance agrees to the general ledger cash balance.

Each month, staff prepares a reconciliation of the District's cash accounts. The District's Financial Analyst receives bank statements at the close of each month and reconciles each bank account within a 10-day period of prior month end. The District's Business Manager reviews and signs off on the completed reconciliation reports to ensure that there are no questionable transactions and that any follow-up action, if needed, was appropriately taken.

In keeping with the recommendation of the District's auditor, Nigro & Nigro, PC, a copy of each bank reconciliation is then provided to the District's Finance Committee for further review of any exceptional or outstanding items.

Included in this financial package are the completed bank reconciliation reports and listings of any exceptional or outstanding items for the District's cash accounts held by American Riviera Bank.

ATTACHMENTS:

- 1) 12/29/2023 Bank Statement Register – American Riviera Checking ****1738
- 2) 12/29/2023 Bank Statement Register – American Riviera Money Market ****1078



Montecito Water District CA

Bank Statement Register

American Riviera Ckng 1738

Period 12/1/2023 - 12/29/2023

Packet: BRPKT00064

Bank Statement

General Ledger

Beginning Balance	2,855,772.66	Account Balance	2,505,390.52
Plus Debits	2,679,572.24	Less Outstanding Debits	20,533.31
Less Credits	2,265,033.77	Plus Outstanding Credits	785,453.92
Adjustments	0.00	Adjustments	0.00
Ending Balance	3,270,311.13	Adjusted Account Balance	3,270,311.13

Statement Ending Balance	3,270,311.13
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

01-1025-000-00	American Riviera Ckng 1738
02-1025-000-00	American Riviera Bank
021-1025-000-00	American Riviera Ckng 1738

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
09/30/2023	DEP0006170	Deposit	1st Qtrr MWD 218 Transfer	34,876.00
09/30/2023	DEP0006177	Deposit	To receive GSA Rent & Utilites Pmnt	10,929.48
11/30/2023	DEP0005806	Deposit	Utility Payment Packet UBPKT02232	16,287.85
12/01/2023	DEP0005824	Deposit	Utility Payment Packet UBPKT02235	7,034.27
12/02/2023	DEP0005822	Deposit	Utility Payment Packet UBPKT02236	622.01
12/03/2023	DEP0005820	Deposit	Utility Payment Packet UBPKT02237	1,605.97
12/04/2023	DEP0005818	Deposit	Utility Payment Packet UBPKT02238	50,629.18
12/04/2023	DEP0005826	Deposit	Utility Payment Packet UBPKT02248	1,596.73
12/04/2023	DEP0005828	Deposit	Utility Reverse Payment Packet UBPKT02234	-371.02
12/04/2023	DEP0005846	Deposit	CLPKT00719 BG:EFT	371.02
12/05/2023	DEP0005844	Deposit	Utility Payment Packet UBPKT02249	29,006.55
12/05/2023	DEP0005848	Deposit	CLPKT00720 BG:REG	2,891.92
12/05/2023	DEP0005850	Deposit	CLPKT00721 BG:REG	13,301.28
12/05/2023	DEP0005852	Deposit	CLPKT00722 BG:REG	125.26
12/05/2023	DEP0005854	Deposit	CLPKT00723 BG:REG	2,940.09
12/05/2023	DEP0005856	Deposit	CLPKT00724 BG:REG	172.70
12/05/2023	DEP0005858	Deposit	CLPKT00725 BG:REG	419.00
12/05/2023	DEP0005860	Deposit	CLPKT00726 BG:EFT	31.00
12/05/2023	DEP0005862	Deposit	CLPKT00727 BG:EFT	7,349.39
12/05/2023	DEP0005882	Deposit	Utility Reverse Payment Packet UBPKT02254	-125.26
12/05/2023	DEP0005884	Deposit	Utility Reverse Payment Packet UBPKT02256	-31.00
12/05/2023	DEP0005886	Deposit	Utility Reverse Payment Packet UBPKT02259	-7,349.39
12/05/2023	DEP0005910	Deposit	Utility Payment Packet UBPKT02270	2,091.84

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
12/06/2023	DEP0005890	Deposit	CLPKT00733 BG:REG	876.00
12/06/2023	DEP0005892	Deposit	CLPKT00732 BG:REG	5,419.20
12/06/2023	DEP0005898	Deposit	CLPKT00734 BG:REG	3.45
12/06/2023	DEP0005900	Deposit	CLPKT00735 BG:REG	123.61
12/06/2023	DEP0005902	Deposit	CLPKT00736 BG:REG	538.00
12/06/2023	DEP0005908	Deposit	Utility Payment Packet UBPKT02271	2,636.92
12/07/2023	DEP0005912	Deposit	Utility Payment Packet UBPKT02272	3,528.26
12/07/2023	DEP0005914	Deposit	Utility Payment Packet UBPKT02273	17,940.70
12/08/2023	DEP0005926	Deposit	CLPKT00737 BG:REG	219.00
12/08/2023	DEP0005928	Deposit	CLPKT00738 BG:REG	8,488.03
12/08/2023	DEP0005934	Deposit	Utility Payment Packet UBPKT02275	3,381.41
12/08/2023	DEP0005938	Deposit	Utility Payment Packet UBPKT02277	11,966.41
12/09/2023	DEP0005936	Deposit	Utility Payment Packet UBPKT02276	77.23
12/11/2023	DEP0005930	Deposit	CLPKT00739 BG:REG	438.00
12/11/2023	DEP0005932	Deposit	CLPKT00740 BG:REG	875.90
12/11/2023	DEP0005940	Deposit	Utility Payment Packet UBPKT02281	35,037.89
12/12/2023	DEP0005942	Deposit	Utility Payment Packet UBPKT02282	24,154.95
12/12/2023	DEP0005950	Deposit	CLPKT00741 BG:REG	217.02
12/12/2023	DEP0005952	Deposit	CLPKT00742 BG:REG	538.00
12/12/2023	DEP0005960	Deposit	Utility Payment Packet UBPKT02289	11,870.31
12/13/2023	DEP0005948	Deposit	Utility Payment Packet UBPKT02290	6,699.55
12/13/2023	DEP0005962	Deposit	CLPKT00744 BG:REG	219.00
12/13/2023	DEP0005964	Deposit	Utility Payment Packet UBPKT02291	6,605.72
12/13/2023	DEP0005966	Deposit	CLPKT00743 BG:REG	661.26
12/14/2023	DEP0005968	Deposit	CLPKT00745 BG:REG	538.00
12/14/2023	DEP0005970	Deposit	CLPKT00746 BG:REG	4,012.21
12/14/2023	DEP0005979	Deposit	Utility Payment Packet UBPKT02292	13,135.79
12/14/2023	DEP0005989	Deposit	CLPKT00747 BG:EFT	834.41
12/15/2023	DEP0005981	Deposit	Utility Payment Packet UBPKT02295	7,857.83
12/15/2023	DEP0005983	Deposit	Utility Payment Packet UBPKT02297	19,730.94
12/15/2023	DEP0005991	Deposit	CLPKT00748 BG:REG	538.00
12/15/2023	DEP0005993	Deposit	CLPKT00749 BG:REG	1,975.09
12/15/2023	DEP0006004	Deposit	CLPKT00751 BG:EFT	108.47
12/16/2023	DEP0005985	Deposit	Utility Payment Packet UBPKT02298	5,803.32
12/17/2023	DEP0005987	Deposit	Utility Payment Packet UBPKT02299	304.30
12/18/2023	DEP0006006	Deposit	CLPKT00752 BG:EFT	31.00
12/18/2023	DEP0006010	Deposit	CLPKT00750 BG:REG	57.93
12/18/2023	DEP0006014	Deposit	Utility Payment Packet UBPKT02307	4,177.96
12/18/2023	DEP0006018	Deposit	Utility Payment Packet UBPKT02309	6,593.87
12/19/2023	DEP0006012	Deposit	Utility Payment Packet UBPKT02308	47,075.25
12/19/2023	DEP0006016	Deposit	Utility Payment Packet UBPKT02310	14,895.77
12/19/2023	DEP0006056	Deposit	Utility Reverse Payment Packet UBPKT02317	-127.31
12/20/2023	DEP0006008	Deposit	CLPKT00753 BG:REG	17,379.34
12/20/2023	DEP0006050	Deposit	Utility Payment Packet UBPKT02313	43,266.44
12/20/2023	DEP0006052	Deposit	Utility Payment Packet UBPKT02312	1,228,258.73

Cleared Deposits

Item Date	Reference	Item Type	Description	Amount
12/20/2023	DEP0006058	Deposit	CLPKT00756 BG:EFT	83.32
12/20/2023	DEP0006126	Deposit	Utility Reverse Payment Packet UBPKT02375	-235.24
12/21/2023	DEP0006046	Deposit	Utility Payment Packet UBPKT02318	36,948.28
12/21/2023	DEP0006048	Deposit	Utility Payment Packet UBPKT02315	8,344.88
12/21/2023	DEP0006060	Deposit	CLPKT00755 BG:REG	3,197.49
12/21/2023	DEP0006062	Deposit	CLPKT00754 BG:REG	219.00
12/21/2023	DEP0006064	Deposit	CLPKT00757 BG:EFT	131.49
12/21/2023	DEP0006069	Deposit	CLPKT00759 BG:EFT	178,651.83
12/21/2023	DEP0006069	Deposit	CLPKT00759 BG:EFT	373,244.79
12/22/2023	DEP0006044	Deposit	Utility Payment Packet UBPKT02325	17,452.88
12/22/2023	DEP0006054	Deposit	Utility Payment Packet UBPKT02323	43,185.37
12/22/2023	DEP0006066	Deposit	CLPKT00758 BG:REG	2,237.46
12/23/2023	DEP0006042	Deposit	Utility Payment Packet UBPKT02328	2,082.24
12/24/2023	DEP0006040	Deposit	Utility Payment Packet UBPKT02329	2,347.77
12/25/2023	DEP0006038	Deposit	Utility Payment Packet UBPKT02330	582.61
12/26/2023	DEP0006036	Deposit	Utility Payment Packet UBPKT02331	31,757.33
12/26/2023	DEP0006077	Deposit	CLPKT00761 BG:REG	538.00
12/26/2023	DEP0006079	Deposit	CLPKT00762 BG:EFT	65.20
12/26/2023	DEP0006081	Deposit	Utility Payment Packet UBPKT02332	14,743.93
12/26/2023	DEP0006145	Deposit	Utility Reverse Payment Packet UBPKT02377	-19,255.37
12/27/2023	DEP0006075	Deposit	CLPKT00760 BG:REG	219.00
12/27/2023	DEP0006090	Deposit	Utility Payment Packet UBPKT02337	13,242.43
12/27/2023	DEP0006122	Deposit	Utility Payment Packet UBPKT02374	111,826.57
12/27/2023	DEP0006143	Deposit	CLPKT00768 BG:EFT	6,052.64
12/27/2023	DEP0006187	Deposit	CLPKT00777 BG:EFT	10,957.50
12/28/2023	DEP0006084	Deposit	CLPKT00763 BG:REG	11,849.62
12/28/2023	DEP0006088	Deposit	Utility Payment Packet UBPKT02339	30,644.16
12/28/2023	DEP0006093	Deposit	Utility Payment Packet UBPKT02343	8,502.77
12/28/2023	DEP0006147	Deposit	Utility Reverse Payment Packet UBPKT02376	-139.44
12/29/2023	DEP0006106	Deposit	Utility Payment Packet UBPKT02364	27,973.66
12/29/2023	DEP0006112	Deposit	CLPKT00766 BG:REG	234.12
Total Cleared Deposits (99)				2,651,054.32

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
11/07/2023	10336	Check	FIELDMAN, ROLAPP & ASSOCIATES	-1,069.50
11/07/2023	10361	Check	SOAP MAN	-337.04
11/21/2023	10378	Check	ANTHEM BLUE CROSS	-348.51
11/21/2023	10379	Check	ANTHEM BLUE CROSS	-1,333.77
11/21/2023	10381	Check	AT&T MOBILITY	-839.87
11/21/2023	10384	Check	COUNTY OF SB PLANNING & DEVELOPMENT	-169.20
11/21/2023	10393	Check	GEI CONSULTANTS, INC	-16,891.50
11/21/2023	10395	Check	LAGUNA BLANCA SCHOOL	-450.00

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
11/21/2023	10399	Check	MISSION LINEN SUPPLY	-776.39
11/21/2023	10400	Check	MONTECITO JOURNAL	-338.00
11/21/2023	10402	Check	NEOGEN CORPORATION	-1,665.77
11/21/2023	10403	Check	NIGRO & NIGRO	-10,000.00
11/21/2023	10405	Check	PACIFIC MATERIALS LAB	-10,640.00
11/21/2023	10406	Check	PITNEY BOWES	-202.28
11/21/2023	10410	Check	S.B. CO AIR POLLUTION CNTRL DISTRICT	-736.00
11/21/2023	10412	Check	SB COUNTY CHAP SPECIAL DIST ASSOC	-300.00
11/21/2023	10413	Check	SEARLE CREATIVE GROUP, LLC	-4,121.25
11/21/2023	10414	Check	SOAP MAN	-138.73
11/21/2023	10415	Check	SOUTHERN CALIF EDISON CO	-7,507.47
11/21/2023	10418	Check	SWRCB-DWOCP	-55.00
11/21/2023	10419	Check	SWRCB-DWOCP	-50.00
11/21/2023	10420	Check	UNITED HEALTHCARE INSURANCE COMPANY	-304.00
11/21/2023	10421	Check	USC COMPANIES, INC.	-474.40
11/21/2023	10422	Check	WARREN HALL CONSTRUCTION	-2,120.00
11/21/2023	10427	Check	ZWORLD GIS, LLC	-2,550.00
11/21/2023	10429	Check	AT&T MOBILITY	-79.33
11/28/2023	10434	Check	A-1 TRUCK & EQUIPMENT INC.	-2,345.31
11/29/2023	10435	Check	PARADISE CHEVROLET	-59,772.69
11/29/2023	10436	Check	SWRCB-DWOCP	-90.00
12/01/2023	10437	Check	CALPERS	-3,631.58
12/01/2023	10438	Check	CITY OF SANTA BARBARA	-610,114.00
12/05/2023	10439	Check	ANTHEM BLUE CROSS	-348.51
12/05/2023	10440	Check	ANTHEM BLUE CROSS	-1,133.85
12/05/2023	10441	Check	AWWA	-501.00
12/05/2023	10442	Check	BANK UP CORPORATION	-1,159.43
12/05/2023	10443	Check	BLUE-WHITE INDUSTRIES	-17,577.18
12/05/2023	10444	Check	BRENNTAG PACIFIC INC	-5,654.60
12/05/2023	10445	Check	CALIFORNIA SPECIAL DISTRICTS ASSOCIATION	-9,275.00
12/05/2023	10446	Check	CANON FINANCIAL SERVICES, INC.	-318.64
12/05/2023	10447	Check	CARTER, WETCH & ASSOCIATES	-10,000.00
12/05/2023	10448	Check	COASTLINE EQUIPMENT	-333.54
12/05/2023	10449	Check	COMPUVISION	-4,568.90
12/05/2023	10450	Check	COX COMMUNICATIONS	-730.07
12/05/2023	10451	Check	DAL POZZO TIRE CORP	-20.00
12/05/2023	10452	Check	FAMCON PIPE & SUPPLY INC	-8,402.20
12/05/2023	10453	Check	FEDEX	-52.55
12/05/2023	10454	Check	FGL ENVIRONMENTAL	-642.00
12/05/2023	10455	Check	FUEL SMART SB	-2,120.25
12/05/2023	10456	Check	GEI CONSULTANTS, INC	-30,138.50
12/05/2023	10457	Check	GRAINGER INC.	-555.91
12/05/2023	10458	Check	GSI WATER SOLUTIONS, INC.	-6,491.25
12/05/2023	10459	Check	HACH COMPANY	-110.49
12/05/2023	10460	Check	HAMNER, JEWELL & ASSOCIATES	-788.00

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
12/05/2023	10461	Check	HOME DEPOT CREDIT SERVICES	-614.86
12/05/2023	10462	Check	INFOSEND	-3,637.68
12/05/2023	10463	Check	IRON MOUNTAIN	-208.13
12/05/2023	10464	Check	LASH CONSTRUCTION INC.	-99.18
12/05/2023	10465	Check	LAURA MENAHAN	-624.78
12/05/2023	10466	Check	LDA PARTNERS, INC.	-51,520.92
12/05/2023	10467	Check	LOWE'S BUSINESS ACCOUNT	-68.79
12/05/2023	10468	Check	MARBORG DISPOSAL CO.	-395.80
12/05/2023	10469	Check	MCCORMIX CORP.	-322.88
12/05/2023	10470	Check	MILPAS RENTAL, INC.	-249.48
12/05/2023	10471	Check	MISSION LINEN SUPPLY	-997.63
12/05/2023	10472	Check	MONTECITO VILLAGE HARDWARE	-87.18
12/05/2023	10473	Check	NORTHERN SAFETY CO INC	-271.70
12/05/2023	10474	Check	O'REILLY	-5.88
12/05/2023	10475	Check	PACIFIC MATERIALS LAB	-1,830.00
12/05/2023	10476	Check	PURETEC	-475.52
12/05/2023	10477	Check	RAFTELIS	-9,980.00
12/05/2023	10478	Check	ROBERT HALF FINANCE & ACCOUNTING	-13,887.05
12/05/2023	10479	Check	S.B. COUNTY PUBLIC WORKS	-296.00
12/05/2023	10480	Check	S.B. COUNTY PUBLIC WORKS	-176.00
12/05/2023	10481	Check	S.B. COUNTY PUBLIC WORKS	-296.00
12/05/2023	10482	Check	SANSUM CLINIC OCCUPATIONAL MEDICINE	-473.00
12/05/2023	10483	Check	SATCOM DIRECT INC	-55.00
12/05/2023	10484	Check	SCHOCK CONTRACTING CORP	-476,740.65
12/05/2023	10485	Check	SECUREPRO, INC.	-1,947.00
12/05/2023	10486	Check	SEMITROPIC WATER STORAGE DISTRICT	-2,828.32
12/05/2023	10487	Check	SITEONE LANDSCAPE SUPPLY, LLC	-89.58
12/05/2023	10488	Check	SMARDAN HATCHER CO.	-83.29
12/05/2023	10490	Check	SOUTHERN CALIF EDISON CO	-15,751.92
12/05/2023	10491	Check	STANDARD INSURANCE COMPANY	-3,126.50
12/05/2023	10492	Check	THE WHARF	-163.89
12/05/2023	10493	Check	UNDERGROUND SERVICE ALRT	-503.70
12/05/2023	10494	Check	UPS	-55.37
12/05/2023	10495	Check	WATER QUALITY & TREATMENT SOLUTIONS, IN	-5,970.00
12/05/2023	10496	Check	WESTWATER RESEARCH LLC	-5,000.00
12/05/2023	10497	Check	WOOD RODGERS, INC.	-33,675.00
12/05/2023	10498	Check	ZORO TOOLS, INC.	-315.28
12/05/2023	10499	Check	ZWORLD GIS, LLC	-2,550.00
12/05/2023	10500	Check	DUDEK	-540.00
12/05/2023	10501	Check	FGL ENVIRONMENTAL	-1,294.00
12/05/2023	10502	Check	STANDARD INSURANCE COMPANY	-264.82
12/14/2023	10503	Check	CALPERS	-3,559.40
12/15/2023	10504	Check	ADAM KANOLD	-60.62
12/15/2023	10507	Check	MCCORMIX CORP.	-1,053.49
12/15/2023	10508	Check	ROBERT HALF FINANCE & ACCOUNTING	-1,838.00

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
12/20/2023	10509	Check	ACWA-JPIA	-51,420.27
12/20/2023	10510	Check	AMAZON CAPITAL SERVICES, INC	-318.00
12/20/2023	10512	Check	AQUA-FLO SUPPLY	-6.77
12/20/2023	10514	Check	AUTOMATED ENTRY SYSTEMS	-80.00
12/20/2023	10515	Check	BARTLETT TREE EXPERTS	-960.00
12/20/2023	10516	Check	BRENNTAG PACIFIC INC	-2,275.79
12/20/2023	10518	Check	CENTRAL COAST WATER AUTHORITY	-84,369.22
12/20/2023	10522	Check	COX COMMUNICATIONS	-676.09
12/20/2023	10523	Check	D & H WATER SYSTEMS	-201.83
12/20/2023	10524	Check	DIENER'S ELECTRIC, INC.	-10,517.50
12/20/2023	10525	Check	ECHO COMMUNICATIONS	-240.45
12/20/2023	10526	Check	FAMCON PIPE & SUPPLY INC	-4,265.69
12/20/2023	10527	Check	FEDEX	-41.79
12/20/2023	10532	Check	FUEL SMART SB	-2,007.84
12/20/2023	10535	Check	GSI WATER SOLUTIONS, INC.	-8,496.25
12/20/2023	10536	Check	HAMNER, JEWELL & ASSOCIATES	-692.88
12/20/2023	10538	Check	INFOSEND	-2,648.07
12/20/2023	10542	Check	MARBORG DISPOSAL CO.	-1,917.06
12/20/2023	10545	Check	MONTECITO VILLAGE HARDWARE	-122.74
12/20/2023	10546	Check	MOUNTAIN VIEW LANDSCAPING	-4,700.00
12/20/2023	10547	Check	NICHOLAS KUNSTEK	-129.24
12/20/2023	10548	Check	O'REILLY	-207.05
12/20/2023	10550	Check	PURETEC	-237.76
12/20/2023	10551	Check	QUINN COMPANY	-52,219.66
12/20/2023	10552	Check	RAFTELIS	-4,080.00
12/20/2023	10553	Check	RED WING BUSINESS ADVANTAGE ACCOUNT	-292.76
12/20/2023	10554	Check	RINCON CONSULTANTS, INC	-7,192.25
12/20/2023	10561	Check	SATCOM DIRECT INC	-55.00
12/20/2023	10562	Check	SEMITROPIC WATER STORAGE DISTRICT	-24,435.00
12/20/2023	10565	Check	SOUTHERN CALIF GAS CO	-126.27
12/20/2023	10573	Check	WELLS FARGO BANK	-3,131.35
12/20/2023	10576	Check	WEST COAST TELCOM PRODUCTS	-181.47
12/20/2023	10578	Check	WORKSITE SOLUTIONS	-115.86
12/20/2023	10579	Check	ZORO TOOLS, INC.	-146.81
12/20/2023	10580	Check	ACWA-JPIA	-2,782.53
12/20/2023	10582	Check	COX COMMUNICATIONS	-200.14
12/20/2023	10584	Check	WELLS FARGO BANK	-359.72
Total Cleared Checks (135)				-1,756,208.86

Cleared Other

Item Date	Reference	Item Type	Description	Amount
09/30/2023	MISC0000226	Miscellaneous	1st Quarter 218 Payment	-34,876.00
09/30/2023	MISC0000232	Miscellaneous	Office Space Rent and Utilities share	-10,929.48

Cleared Other

Item Date	Reference	Item Type	Description	Amount
12/04/2023	DFT0001163	Bank Draft	PAYLOCITY CORPORATION	-162.21
12/04/2023	DFT0001164	Bank Draft	BENEFLEX INC	-1,380.97
12/04/2023	DFT0001165	Bank Draft	CALPERS	-3,839.33
12/04/2023	DFT0001166	Bank Draft	CALPERS	-6,938.37
12/04/2023	DFT0001167	Bank Draft	CALPERS	-3,730.17
12/04/2023	DFT0001168	Bank Draft	CALPERS	-3,150.05
12/04/2023	DFT0001169	Bank Draft	CALPERS	-546.39
12/04/2023	DFT0001170	Bank Draft	COLONIAL LIFE PROCESSING CENTER	-209.22
12/04/2023	DFT0001171	Bank Draft	LINCOLN FINANCIAL GROUP	-1,688.00
12/04/2023	DFT0001172	Bank Draft	SANTA BARBARA COUNTY EMPLOYEE ASS.	-558.72
12/04/2023	DFT0001173	Bank Draft	PAYLOCITY CORPORATION	-85,675.98
12/04/2023	DFT0001174	Bank Draft	PAYLOCITY CORPORATION	-35,949.61
12/04/2023	DFT0001175	Bank Draft	PAYLOCITY CORPORATION	-8,856.20
12/04/2023	DFT0001176	Bank Draft	PAYLOCITY CORPORATION	-12,615.61
12/04/2023	DFT0001177	Bank Draft	PAYLOCITY CORPORATION	-648.79
12/18/2023	DFT0001178	Bank Draft	CALPERS	-3,839.32
12/18/2023	DFT0001179	Bank Draft	PAYLOCITY CORPORATION	-334.91
12/18/2023	DFT0001180	Bank Draft	CALPERS	-6,938.37
12/18/2023	DFT0001181	Bank Draft	CALPERS	-3,604.27
12/18/2023	DFT0001182	Bank Draft	CALPERS	-3,025.32
12/18/2023	DFT0001183	Bank Draft	CALPERS	-546.39
12/18/2023	DFT0001184	Bank Draft	BENEFLEX INC	-1,380.97
12/18/2023	DFT0001185	Bank Draft	LINCOLN FINANCIAL GROUP	-1,688.00
12/18/2023	DFT0001186	Bank Draft	SANTA BARBARA COUNTY EMPLOYEE ASS.	-542.32
12/18/2023	DFT0001187	Bank Draft	PAYLOCITY CORPORATION	-70,585.16
12/18/2023	DFT0001188	Bank Draft	PAYLOCITY CORPORATION	-28,359.18
12/18/2023	DFT0001189	Bank Draft	PAYLOCITY CORPORATION	-7,601.31
12/18/2023	DFT0001190	Bank Draft	PAYLOCITY CORPORATION	-12,979.50
12/18/2023	DFT0001191	Bank Draft	PAYLOCITY CORPORATION	-675.84
12/28/2023	DFT0001192	Bank Draft Reversal	BEAR COMMUNICATIONS, INC.	883.89
12/29/2023	DFT0001202	Bank Draft	PAYLOCITY CORPORATION	-264.18
12/29/2023	DFT0001203	Bank Draft	PAYLOCITY CORPORATION	-76,332.53
12/29/2023	DFT0001204	Bank Draft	PAYLOCITY CORPORATION	-30,443.41
12/29/2023	DFT0001205	Bank Draft	PAYLOCITY CORPORATION	-7,851.86
12/29/2023	DFT0001206	Bank Draft	PAYLOCITY CORPORATION	-11,797.90
12/29/2023	DFT0001207	Bank Draft	PAYLOCITY CORPORATION	-645.04
Total Cleared Other (38)				-480,306.99

Outstanding Deposits

Item Date	Reference	Item Type	Description	Amount
06/12/2023	DEP0004742	Deposit	Utility Payment Packet UBPKT01774	205.00
12/29/2023	DEP0006104	Deposit	Utility Payment Packet UBPKT02361	16,688.42
12/29/2023	DEP0006110	Deposit	CLPKT00765 BG:REG	57.93

Outstanding Deposits

Item Date	Reference	Item Type	Description	Amount
12/29/2023	DEP0006124	Deposit	CLPKT00764 BG:REG	3,581.96
Total Outstanding Deposits (4)				20,533.31

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
12/05/2023	10489	Check	SOAP MAN	-230.48
12/15/2023	10505	Check	FLOYD WICKS	-426.93
12/15/2023	10506	Check	JOHN TALIESIN COOK	-101.13
12/20/2023	10511	Check	ANTHEM BLUE CROSS	-348.51
12/20/2023	10513	Check	AT&T MOBILITY	-871.03
12/20/2023	10517	Check	CARTER, WETCH & ASSOCIATES	-10,000.00
12/20/2023	10519	Check	CITY OF SANTA BARBARA	-610,114.00
12/20/2023	10520	Check	COAST AUTO PARTS INC	-176.96
12/20/2023	10521	Check	COMPUVISION	-10,768.50
12/20/2023	10528	Check	FGL ENVIRONMENTAL	-4,609.00
12/20/2023	10530	Check	FRONTIER	-91.76
12/20/2023	10531	Check	FRONTIER	-43.04
12/20/2023	10533	Check	GEI CONSULTANTS, INC	-8,066.50
12/20/2023	10534	Check	GRAINGER INC.	-258.39
12/20/2023	10537	Check	HARRINGTON INDUSTRIAL	-267.92
12/20/2023	10539	Check	JESUS BAUTISTA	-62.38
12/20/2023	10540	Check	KOPPL PIPELINE SERVICES, INC.	-10,560.00
12/20/2023	10541	Check	MADDAUS WATER MANAGEMENT INC	-3,600.00
12/20/2023	10543	Check	MICHAEL KERKORIAN	-3,514.68
12/20/2023	10544	Check	MISSION LINEN SUPPLY	-1,079.01
12/20/2023	10549	Check	PITNEY BOWES	-402.50
12/20/2023	10555	Check	S.B. COUNTY PUBLIC WORKS	-720.75
12/20/2023	10556	Check	S.B. COUNTY PUBLIC WORKS	-176.00
12/20/2023	10557	Check	S.B. COUNTY PUBLIC WORKS	-105.10
12/20/2023	10558	Check	S.B. COUNTY PUBLIC WORKS	-99.24
12/20/2023	10559	Check	S.B. HOME IMPR CNTR	-63.63
12/20/2023	10560	Check	SAFETY-KLEEN SYSTEMS INC	-315.30
12/20/2023	10563	Check	SOAP MAN	-308.69
12/20/2023	10564	Check	SOUTHERN CALIF EDISON CO	-7,906.73
12/20/2023	10566	Check	SPOTLIGHT LLC	-1,605.00
12/20/2023	10567	Check	STATE WATER RESOURCES CONTROL BOARD	-8,020.00
12/20/2023	10568	Check	SWRCB-DWOC	-80.00
12/20/2023	10569	Check	THE WHARF	-563.48
12/20/2023	10570	Check	TYLER TECHNOLOGIES INC	-38,635.72
12/20/2023	10571	Check	UNITED HEALTHCARE INSURANCE COMPANY	-304.00
12/20/2023	10572	Check	USC COMPANIES, INC.	-474.40
12/20/2023	10577	Check	WOOD RODGERS, INC.	-26,135.00
12/20/2023	10581	Check	AT&T MOBILITY	-79.33

Outstanding Checks

Item Date	Reference	Item Type	Description	Amount
12/20/2023	10583	Check	NUMERIC SOLUTIONS LLC	-9,863.66
12/29/2023	10585	Check	CALPERS	-3,611.52
Total Outstanding Checks (40)				-764,660.27

Outstanding Other

Item Date	Reference	Item Type	Description	Amount
12/29/2023	DFT0001193	Bank Draft	COLONIAL LIFE PROCESSING CENTER	-209.22
12/29/2023	DFT0001194	Bank Draft	BENEFLEX INC	-961.37
12/29/2023	DFT0001195	Bank Draft	CALPERS	-3,839.32
12/29/2023	DFT0001196	Bank Draft	CALPERS	-6,938.38
12/29/2023	DFT0001197	Bank Draft	CALPERS	-3,324.83
12/29/2023	DFT0001198	Bank Draft	CALPERS	-2,775.43
12/29/2023	DFT0001199	Bank Draft	CALPERS	-519.45
12/29/2023	DFT0001200	Bank Draft	LINCOLN FINANCIAL GROUP	-1,688.00
12/29/2023	DFT0001201	Bank Draft	SANTA BARBARA COUNTY EMPLOYEE ASS.	-537.65
Total Outstanding Other (9)				-20,793.65

Voided Checks

Item Date	Reference	Item Type	Description	Amount
12/20/2023	10529	Check	Void Check	0.00
12/20/2023	10574	Check	Void Check	0.00
12/20/2023	10575	Check	Void Check	0.00
Total Voided Checks (3)				0.00



Montecito Water District CA

Bank Statement Register

Transaction Summary

Transaction Type	Count	Outstanding	Cleared	Total
Bank Draft Reversal	1	0.00	883.89	883.89
Bank Draft	44	-20,793.65	-435,385.40	-456,179.05
Check	178	-764,660.27	-1,756,208.86	-2,520,869.13
Deposit	103	20,533.31	2,651,054.32	2,671,587.63
Miscellaneous	2	0.00	-45,805.48	-45,805.48
		-764,920.61	414,538.47	-350,382.14



Montecito Water District CA

Bank Statement Register

American Riviera MM 1078

Period 12/1/2023 - 12/29/2023

Packet: BRPKT00065

Bank Statement		General Ledger	
Beginning Balance	315,539.55	Account Balance	315,539.55
Plus Debits	0.00	Less Outstanding Debits	0.00
Less Credits	0.00	Plus Outstanding Credits	0.00
Adjustments	80.40	Adjustments	80.40
Ending Balance	315,619.95	Adjusted Account Balance	315,619.95
Statement Ending Balance		315,619.95	
Bank Difference		0.00	
General Ledger Difference		0.00	

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

01-1026-000-00 American Riviera MM 1078

Adjustments					
Item Date	Reference	Item Type	Description	Offsetting Account Number	Amount
12/29/2023	INT0000031	Interest	2023 12 ARB MM 1078 INTEREST	01-4320	80.40
Total Adjustments (1)					80.40

**MONTECITO WATER DISTRICT
MEMORANDUM**

SECTION: 3-G

DATE: JANUARY 16, 2024

TO: FINANCE COMMITTEE

FROM: ASSISTANT GENERAL MANAGER / GENERAL MANAGER

SUBJECT: REIMBURSEMENTS FOR FEMA FUNDED PROJECTS

RECOMMENDATION:

Information only.

DISCUSSION:

The District has several ongoing disaster recovery projects related to the 2018 Thomas Fire and Debris Flow, and the January 2023 winter storms. Through the Public Assistance grant program, these projects are 75% reimbursable by the Federal Emergency Management Agency (FEMA) and 18.75% reimbursable by the California Governor's Office of Emergency Services (CalOES).

The attached table shows the list of current FEMA funded project expenses and reimbursements. Staff anticipate a net cash impact of \$5.8M resulting from delayed FEMA reimbursement through June 2024 if reimbursements don't occur sooner. The total expense related to FEMA ongoing FEMA projects to date is approximately \$6M, of which approximately \$600k has been reimbursed to date by FEMA, and another approximately \$400k is expected to be spent in the next few months on FEMA related projects, resulting in the net cash impact of approximately \$5.8M.

Based on conversations with FEMA representatives, the District can anticipate approval of the Juncal Pipeline Project in February or March 2024, and reimbursements to follow 90 days thereafter in mid-2024. The District has submitted a formal request to CalOES/FEMA for a cash advance to cover all expenses incurred to date for the Juncal Pipeline Project (\$4,185,251) and expect a response from CalOES/FEMA on the requested cash advance by February 2024.

Project	Total Est. Project Cost	FEMA Approval Status	Spend as of 12/31/23	Reimbursed thru 12/31/23	Additional Projected Expenditures thru FYE24	Net Cash Impact	Anticipated Reimb. Date
2018 Alder Creek Flume	\$ 1,729,241	Approved	\$ (718,530)	\$ 343,997	\$ (60,000)	\$ (434,533)	Unknown
2023 Jameson Lake Rd Clearing	\$ 239,244	Approved	\$ (239,244)	\$ 239,244	\$ -	\$ -	Received
2023 Juncal Pipe Project*	\$ 5,441,583	Pending	\$(5,089,693)	\$ 1,284	\$ (351,890)	\$ (5,440,299)	April 2024
2023 Highline Repair Project**	\$ 3,500,000	Pending	\$ (858)	\$ -	\$ -	\$ (858)	April 2024
2018 Direct Administrative Costs	\$ 411,766	Approved	\$ -	\$ -	\$ -	\$ -	Unknown
Total Project Costs	\$ 11,321,834		\$ (6,048,325)	\$ 584,525	\$ (411,890)	\$ (5,875,690)	\$ -
** This project has not yet started, and will be temporarily postponed until funding is available							

ATTACHMENTS:

None